

Tijaria Polypipes Limited



Date: 20th October, 2022

To,
The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 533629

Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: TIJARIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 20th October, 2022

Pursuant to the requirements of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any, it is hereby informed that the Board of Directors of our company in its meeting held on 20th October, 2022 which commenced at 03:00 P.M. and concluded at 05.00 P.M. inter-alia, have approved the following:

1. Considered and approved Standalone Un-audited Financial Results for the Quarter and half year ended on September 30, 2022 together with the Limited Review Report thereon.

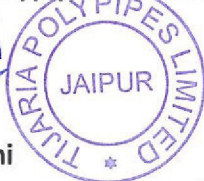
This is for your information and record.

Thanking you,

Yours faithfully,

For, Tijaria Polypipes Limited

Shipra Gandhi



Shipra Gandhi
Company Secretary & Compliance Officer
M.No. A68405

Encl: Standalone Un-audited Financial Results along with Limited Review Report

PIPING SOLUTIONS



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Resolution Professional
Tijaria Polypipes Limited**

Dear Sirs,

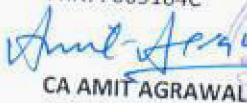
Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th Sept, 2022 and year to date from 1st April, 2022 to 30th Sept, 2022.

- We have reviewed the accompanying Statement of Unaudited Financial Results of Tijaria Polypipes Limited ("the Company") for the quarter ended 30th Sept, 2022 and year to date from 1st April, 2022 to 30th Sept, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
- This Statement which is the responsibility of the Company's Management has been signed. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ramakant & Co.

Chartered Accountants

FRN. : 009184C


CA AMIT AGRAWAL

Partner

M. No. 077407



Place : Jaipur

Date 20th Oct, 2022

UDIN - 22077407BALILV7077

TIJARIA POLYPIPES LIMITED

CIN: L25209RJ2006PLC022828

REG. OFFICE: SP-1-2316, RICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA EXTENSION, JAIPUR-302022

TEL/FAX: 0141-2333722; EMAIL: INVESTORS@TIJARIA-PIPES.COM, WEBSITE: WWW.TIJARIA-PIPES.COM

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in Lacs) except EPS

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	Un-audited 30.09.2022	Un-audited 30.06.2022	Un-audited 30.09.2021	Un-audited 30.09.2022	Un-audited 30.09.2021	Audited 31.03.2022
1. Income						
Revenue from Operations	9.40	991.39	1,048.37	1,000.79	2,362.31	5,488.24
Other Income	3.06	6.59	3.80	9.65	6.80	22.17
Total Income	12.46	997.98	1,052.17	1,010.44	2,369.11	5,510.41
2. Expenses						
Cost of materials consumed	0.03	916.06	1,045.03	916.09	2,241.26	5,090.42
Purchase of stock-in-trade	-	3.93	2.69	3.93	41.71	52.32
Changes in inventories of finished goods, work-in-progress & stock-in-trade	1.97	65.61	-51.59	67.58	-126.82	203.16
Employee benefits expenses	14.52	43.21	68.58	57.73	134.88	260.91
Finance Cost	3.11	196.12	186.71	199.23	439.53	842.15
Depreciation	83.47	84.81	105.87	168.28	209.66	412.88
Other expenditures	8.59	97.35	129.80	105.94	273.68	595.34
Store & Spares consumed	18.17	27.18	23.34	45.35	58.36	224.92
Total Expenses	129.86	1,434.27	1,510.43	1,564.13	3,282.26	7,682.10
3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	-117.40	-436.29	-458.26	-553.69	-913.15	-2,171.69
4. Exceptional items	0.05	1.00	-	1.05	0.12	0.12
5. Profit/(Loss) before extraordinary items and tax (3-4)	-117.45	-437.29	-458.26	-554.74	-913.27	-2,171.81
6. Extraordinary item	-	-	-	-	-	-
7. Profit/(Loss) before tax (5-6)	-117.45	-437.29	-458.26	-554.74	-913.27	-2,171.81
8. Tax expenses	-	-	-	-	-	-
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
9. Profit/(Loss) for the period (7-8)	-117.45	-437.29	-458.26	-554.74	-913.27	-2,171.81
10. Other Comprehensive Income	-	-	-	-	-	2.35
11. Total Comprehensive Income/(Loss) for the period (9+10)	-117.45	-437.29	-458.26	-554.74	-913.27	-2,169.46
12. Paid up Equity Share capital (Face value Rs. 10/-each)	2,862.66	2,862.66	2,862.66	2,862.66	2,862.66	2,862.66
13. Earning Per Share (Not annualised)						
(a) Basic	-0.41	-1.53	-1.60	-1.94	-3.19	-7.58
(a) Diluted	-0.41	-1.53	-1.60	-1.94	-3.19	-7.58

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 20th October, 2022.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Provision for Income Tax, Deferred Tax if any, shall be recognised at year end/quarter four.
- Bank of India has been declared NPA to the company on 30.06.2022 (w.e.f. 27.11.2020) as on date outstanding loan amount was 7250.19 lacs and Bank Guarantee Rs. 57 lacs total 7307.19 lacs.
- As Management have been decided that there is not made Interest provision on NPA bank account during this quarter.
- Bank of India has been forfeited Equity shares of Company promoters as on 15.07.2022 in respect of Bank Guarantee given to the bank of India.
- cash flow statement in last year 31.03.2022 had difference due to a clerical mistake that has been correct in this report.
- Operating Segments: The Company primarily operates in One segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE, PVC pipe, irrigation system;

Segment wise information as per Ind AS-108 'Operating Segments' are as under:

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	Un-audited 30.09.2022	Un-audited 30.06.2022	Un-audited 30.09.2021	Un-audited 30.09.2022	Un-audited 30.09.2021	Audited 31.03.2022
Segment Revenue (Net Sales/Income)						
a) Pipe	9.40	986.66	919.15	996.06	2,048.28	4,846.20
b) Textile	-0.00	4.73	129.22	4.73	314.03	642.04
c) Unallocated	-	-	-	-	-	-
Total	9.40	991.39	1,048.37	1,000.79	2,362.31	5,488.24
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	9.40	991.39	1,048.37	1,000.79	2,362.31	5,488.24
Segment Results						
a) Pipe	-46.18	-166.24	-151.32	-212.42	-297.29	-765.77
b) Textile	-68.14	-74.94	-120.23	-143.08	-176.45	-561.54
Segment Results before Interest & Tax	-114.32	-241.18	-271.55	-355.50	-473.74	-1,327.31
Less : Finance Cost	3.11	196.12	186.71	199.23	439.53	842.15
Profit / (Loss) before tax	-117.43	-437.30	-458.26	-554.73	-913.27	-2,169.46
Segment Assets						
a) Pipe	4,443.58	4,153.87	16,989.86	4,443.58	16,989.86	15,223.98
b) Textile	2,151.27	2,219.04	-7,838.69	2,151.27	-7,838.69	-8,454.38
Total	6,594.85	6,372.91	9,151.17	6,594.85	9,151.17	6,769.60
Segment Liabilities						
a) Pipe	8,543.93	8,255.47	9,109.54	8,543.93	9,109.54	8,214.75
b) Textile	26.67	27.99	258.70	26.67	258.70	28.10
Total	8,570.60	8,283.46	9,368.24	8,570.60	9,368.24	8,242.85

For Amit Ramakant & Co.

Chartered Accountants
FRN: 009184C

Amit Agrawal
CA Amit Agrawal

Partner

M. No. 077407

Place: Jaipur

Date: October 20, 2022



For and on behalf of the Board of Directors
For Tijaria Polypipes Limited

For TIJARIA POLYPIPES LTD.

Vincent Jain
Director

Vincent Jain Tijaria

Whole time Director &

Chief Financial Officer

DIN: 00115029

TIJARIA POLYPIPERES LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2022

(` in Lacs)

Particulars	As at Sept 30 th , 2022	As at March 31 st , 2022
	Un-audited	Audited
ASSETS		
Non-Current Assets		
Property Plant And Equipment	2,695.03	2,878.50
Financial Assets		
Securities Deposited	0.50	0.50
Other Non Current Assets	160.90	160.04
Total Non-Current Assets	2,856.43	3,039.04
Current Assets		
Inventories	103.74	576.33
Financial Assets		
Trade Receivables	2,716.34	2,521.41
Loans & Advances	481.57	39.47
Cash and Cash Equivalent	12.02	4.58
Bank Balances other than cash and cash equivalents	155.90	256.57
Other Current Assets	239.01	302.37
Non Current Assets Held For Sale	29.83	29.83
Total Current Assets	3,738.41	3,730.56
Total Assets	6,594.84	6,769.60
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,862.66	2,862.66
Other Equity		
General Reserve	87.08	87.08
Retained Earning	-10,766.32	-10,212.90
Share Premium	5,789.90	5,789.90
Total Equity	-2,026.68	-1,473.26
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	6,548.58	5,823.35
Total Non Current Liabilities	6,548.58	5,823.35
Current Liabilities		
Financial Liabilities		
Borrowings	1,150.35	1,092.07
Trade Payables	687.65	1,063.40
Other Payables	10.59	31.20
Security Deposits	10.10	10.10
Other Current Liabilities	214.25	222.74
Total Current Liabilities	2,072.94	2,419.51
Total Equity & Liabilities	6,594.84	6,769.60

For Amit Ramakant & Co.

Chartered Accountants
 FRN: 009184C

CA Amit Agrawal

Partner

M. No. 077407

Place: Jaipur

Date: October 20, 2022



For and on behalf of the Board of Directors
 For TIJARIA POLYPIPERES LTD.

Vineet Jain
 Director
 Vineet Jain Tijaria
 Whole time Director &
 Chief Financial Officer
 DIN: 00115029

TIJARIA POLYPIPES LIMITED
STATEMENT OF CASH FLOWS

(` in Lacs)

Particulars	Half Year Ended	Half Year Ended	Year Ended
	30.09.2022	30.09.2021	31.03.2022
	Un-Audited	Un-Audited	Audited
(A) Cash Flows From Operating Activities			
1. Profit / (Loss) Before Tax	-554.73	-913.28	-2,168.15
2. Adjustment for :	-	-	-
Depreciation and Amortisation Expenses	168.28	209.66	412.88
Provision for Income Tax / FBT earlier years	-	-	-
Interest Income	-3.53	-6.80	-16.26
Interest on Borrowings	199.23	439.53	842.15
Profit on Sale of Property / Investments	2.94	12.26	35.56
3. Operating Profit before Working Capital Changes (1+2)	-187.81	-258.62	-893.81
4. Change in Working Capital			
(Excluding Cash & Bank Balances)			
Increase(-) / Decrease in Trade & Other Receivables	-194.93	1,042.45	1,230.12
Increase (-) / Decrease in Inventories	473.35	-295.70	908.31
Increase (-) / Decrease in Loans and advances	-442.11	-0.46	1.34
Increase (-) / Decrease in Other Current Assets	164.03	-649.16	44.81
Increase / Decrease (-) in Trade payables and Other Current Liabilities	-404.30	211.09	-1,075.76
Change in Working Capital	-403.95	308.23	1,108.83
5. Cash Generated from Operations (3+4)	-591.76	49.61	215.02
6. Tax Paid	-	-	-
7. Net Cash Flows from Operating Activities	-591.76	49.61	215.02
(B) Cash Flows from Investing Activities			
Proceeds from sale of Property, Plant and equipment / Transfer of Assets	12.25	24.17	56.70
Purchase of Property, Plant and Equipments	-0.86	-9.35	-14.77
Interest Received	3.53	6.80	16.26
Net Cash Generated / (Used) in Investing Activities:	14.92	21.62	58.19
(C) Net Cash flow from Financing Activities			
Increase (-) / Decrease in Equities	-	-	-
Increase in Equity (Share Warrant)	-	-	-
Increase in Share Premium	-	-	-
Repayment of Term Borrowings	783.51	166.81	327.73
Proceeds from Other Borrowings	-	-	-
Interest Paid	-199.23	-439.53	-842.15
Net Cash Generation / (Used) From Financing Activities	584.28	-272.73	-514.43
(D) Net Change in Cash & Cash Equivalents (A+B+C)	7.44	-201.50	-241.22
(E1) Cash & Cash Equivalents as at the end of the Year	12.02	44.30	4.58
(E2) Cash & Cash Equivalents as at the Beginning of the Year	4.58	245.80	245.80
Net Change In Cash & Cash Equivalents (E1 + E2)	7.44	-201.50	-241.22

The above cash flow statement has been prepared under the Indirect method as set out in accounting standard - 3 on cash

For Amit Ramakant & Co.

Chartered Accountants
FRN: 009184C

Amit Agrawal
CA Amit Agrawal
Partner

M. No. 077407

Place: Jaipur

Date: October 20, 2022



For and on behalf of the Board of Directors
For **TIJARIA POLYPIPES LTD.**

Vineet Jain
Director

Vineet Jain Tijaria
Whole time Director &
Chief Financial Officer
DIN: 00115029