



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 26.12.2020

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
1st Floor,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Company Code: 514274 (BSE)

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Company Code: AARVEEDEN (NSE)

Dear Sir/Madam,

Sub: Proceedings of the 31st Annual General Meeting Pursuant to Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are informing the proceedings of 31st Annual General Meeting of members of the Company held on Saturday, 26th December, 2020 at 11.00 a.m. through audio video mode (concluded at 11:23 a.m.).

The Meeting was well attended and had the requisite quorum.

Mode of Voting is through Remote E-Voting (through NSDL).

Further, The Company had appointed M/S Tapan shah and Associates, Practicing Company Secretaries, (Membership No. FCS 4476, CP No. 2839) as the Scrutinizer to scrutinize the remote E-voting and e-Voting done during the Meeting.

The Members discussed the Financial and Operating Performance of the Company for the Financial Year 2019-20.

The following businesses as set in the notice calling for the 31st Annual General Meeting was transacted and all the Eight (8) resolutions were passed with the requisite majority.

1. Standalone and consolidated financial accounts of the Company for the financial year ended 31st March 2020 including audited Balance Sheet as at 31st March 2020, Statement of Profit & Loss and Cash flow statement for the year ended on that date and the report of the Auditors and Directors thereon were approved by the shareholders
2. Shareholders approved the Re-appointment of Mr. Ashish V. Shah, (DIN: 00007201) as Director of the Company
3. Shareholders approved the re-appointment of Mr. Vinod P. Arora, (holding DIN 00007065) as Chairman & Managing Director, for a period of three years with effect from 1st October, 2020.
4. Shareholders approved the re-appointment of Mr. Ashish V. Shah, (holding DIN 00007201) as Managing Director, for a period of three years with effect from 1st October, 2020.



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5. Shareholders approved the re-appointment of Mr. Kalpesh V. Shah, (holding DIN 00007262) as Whole Time Director, for a period of three years with effect from 1st October, 2020.
6. Shareholders approved the appointment of Mrs. Aarti Thakkar (DIN: 8603909), Additional Director as the Non-Executive Non-Independent Director of the Company.
7. Shareholders approved the cost auditors' remuneration of the Company
8. Shareholders approved the Related Party Transactions of the Company

The voting results will be notified separately to the Stock Exchange in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same will be uploaded on Company's website.

Kindly take the aforesaid on your records.

Thanking You,

Yours faithfully,

For, Aarvee Denims and Exports Limited

Yashaswini Pandeya
Company secretary