

# Ajmera Realty & Infra India Limited



Regd. Office : "Citi Mall", Link Road, Andheri (West), Mumbai 400 053.

Tel.: +91-22-6698 4000 Fax: +91-22-2632 5902 Email: investors@ajmera.com • Website: www.aril.co.in

CIN No. L27104 MH1985 PLCO35659

Ref: SEC/ARIL/BSE-NSE/2021-22

Date December 30, 2021

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Script Code : 513349</b>	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051  <b>Script Code : AJMERA</b>
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**Sub: Intimation under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 on acquisition of further 20.00% stake in Shree Yogi Realcon Private Limited (Subsidiary Company) by Ajmera Realty & Infra India Limited (Company).**

**Ref: Intimation to the Stock Exchange vide letter no. SEC/ARIL/BSE-NSE/2019-2020 dated July 12, 2019, pertaining to acquisition of 80% stake in Shree Yogi Realcon Private Limited by the Company.**

Dear Sir/Madam,

With reference to the above captioned subject matter and reference we would like to intimate that the Company has acquired balance 20% Equity Stake comprising of 2,000 fully paid-up Equity Shares of Rs. 10/- each in Shree Yogi Realcon Private Limited, the Subsidiary of the Company. Further, post the said acquisition the said subsidiary Company will become wholly owned subsidiary of the Company and its financials will be consolidated with the Company.

Accordingly, details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in the enclosed **Annexure**.

Kindly take the same on your records.

Thanking You.

Yours faithfully

**For AJMERA REALTY & INFRA INDIA LIMITED**

**MR. NITIN D. BAVISI**  
**CHIEF FINANCIAL OFFICER**  
Encl.: As above

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## Annexure

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	SHREE YOGI REALCON PRIVATE LIMITED Turnover as per March 31, 2021: Nil Paid up Capital: 1,00,000
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length;	Yes, the transaction would fall within the meaning of Related Party Transaction. Also the promoters of Ajmera Realty & Infra India Ltd, are directors in Shree Yogi Realcon Private Limited. The said transaction is done at arm's length with prior approval of Audit Committee and Investment Committee of the Board of Directors held on December 30, 2021.
3.	Industry to which the entity being acquired belongs;	Real Estate Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company intends to carry on real estate projects through Shree Yogi Realcon Private Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	Immediate
7.	Nature of consideration -whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 20,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of balance 2,000 equity shares, comprising of 20% shareholding of Shree Yogi Realcon Private Limited.  With the said acquisition, Shree Yogi Realcon Private Limited will now become wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The company was incorporated on 27th May, 2013. The entity is engaged in the business of builders and real estate developers. The entity does not have any operations since last three years, thus the turnover is nil. This investment is purely to start new project soon in this Company.

This is for your information and record.

**For AJMERA REALTY & INFRA INDIA LIMITED**

**MR. NITIN D. BAVISI**  
**CHIEF FINANCIAL OFFICER**