

Date: 21st July, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on today i.e. 21st July, 2023 as per Regulation 30 of SEBI (LODR) Regulations, 2015
Ref: Security Id: EARUM / Code: 542724

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. 21st July, 2023 at the Registered Office of the Company which commenced at 11:00 A.M. and concluded at 5:15 P.M. inter-alia has:

1. Considered and approved the Split / Sub-division of Equity Shares of the Company from face value of Rs. 2/- each to face value of Re. 1/- each subject to the approval of Members of the Company. The record date for the Split / Sub-division of Equity Shares will be intimated in due course. Other requisite details regarding the Split / Sub-division of Equity Shares in terms of *SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015* is attached herewith as **Annexure – 1**.
2. Recommended alteration of Capital clause i.e. Clause V of the Memorandum of Association of the Company pursuant to the aforesaid Split / Sub-division of Equity Shares, subject to the approval of the Members of the Company in the General Meeting.

Further, Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company has decided to held meeting on Friday, 28th July, 2023 at 3:00 P.M. at the Registered Office of the Company situated at A-1106, Empire Business Hub, Near AUDA Water Tank, Science City Road, Sola, Ahmedabad - 380060, to discuss and consider:

- The proposal of Issue of Bonus Equity Shares to the existing equity Members of the Company.
- To decide Date, Day, Time and Place for 11th Annual General Meeting of Members of the Company or Extra Ordinary General Meeting of Members of the Company.

We hereby further inform you that the Board of Directors has decided to not to proceed with the following agendas:

- The proposal for Buyback of Equity Shares of the Company.
- The proposal to recommend the declaration of Final Dividend for the F.Y. 2022-23.

Kindly take the same on your record and oblige us.

Thanking You.

For, Earum Pharmaceuticals Limited

Bhumishth Patel
Director
DIN: 02516641

Annexure - 1

Details of Split / Sub-division of shares – Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

1. Split / Consolidation ratio:

1 (One) Equity Share of face value of Rs. 2/- each will be sub divided / split into 2 (Two) Equity Shares of face value of Re. 1/- each.

2. Rationale behind the Split / Consolidation:

To enhance the liquidity of Equity Shares in the capital market with higher floating stocks, widen shareholder base and make the Equity Shares affordable to the small investors.

3. Pre and post share capital – Authorised, paid-up and subscribed:

Particulars	Pre-sub division of Equity Shares			Post-sub division of Equity Shares		
	No. of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of shares	Face Value (in Re.)	Total Share Capital (in Rs.)
Authorised Share Capital	31,17,50,000	2	62,35,00,000/-	62,35,00,000	1	62,35,00,000/-
Issued, Subscribed and Paid-up share capital	24,71,11,618	2	49,42,23,236/-	49,42,23,236	1	49,42,23,236/-

4. Expected time of completion:

Within 2 months from the date of approval by the Members.

5. Class of shares which are consolidated or sub-divided:

Equity shares of face value of Rs. 2/- each are proposed to be sub-divided (split) into Equity Shares of face value of Re. 1/- each.

6. Number of shares of each class pre and post-split / consolidation:

Particulars	Pre-sub division of Equity Shares			Post-sub division of Equity Shares		
	No. of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of shares	Face Value (in Re.)	Total Share Capital (in Rs.)
Authorised Share Capital	31,17,50,000	2	62,35,00,000/-	62,35,00,000	1	62,35,00,000/-
Issued, Subscribed and Paid-up share capital	24,71,11,618	2	49,42,23,236/-	49,42,23,236	1	49,42,23,236/-

7. Number of Members who did not get any shares in consolidation and their pre-consolidation shareholding: Nil.