

Date: July 24, 2023

To,

National Stock Exchange of India Limited
("NSE"),
The Listing Department
"Exchange Plaza", 5th Floor
Plot No. C/1, G Block, Bandra-Kurla
Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

To,

BSE Limited ("BSE"),
Corporate Relationship
Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Disclosure with respect to non-applicability of framework for Large Entities

This is to confirm that Sula Vineyards Limited {'the Company'} is not a 'Large Corporate' as on March 31, 2023 as per the applicability criteria given under the subject referred SEBI Circular.

In view of the above, the framework as provided for the large corporate as per the said SEBI Circular is not applicable to the Company. Please find enclosed Annual Disclosure in the form of Annexure XII-A to that effect.

Thanking you,
Yours Faithfully
For Sula Vineyards Limited

Ruchi Sathe
Company Secretary and Compliance officer
Membership No. A33566



Sula Vineyards Limited

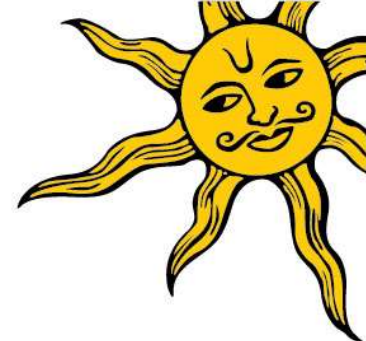
(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com



Annexure XII-A

Initial Disclosure to be made by an Entity as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the company	Sula Vineyards Limited
2.	CIN	L15549MH2003PLC139352
3.	Outstanding borrowing of company as on 31 st March (in Rs.crore)	91.81 crores
4.	Highest credit rating during the previous FY along with name of the CRA	A+
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular dated August 10, 2021 (updated as on April 13, 2022).

For Sula Vineyards Limited

Ruchi Sathe
Company Secretary and Compliance officer
Email ID: ruchi.sathe@sulawines.com

Chief Financial Officer
(CFO has resigned w.e.f 09.06.2023)

Phone: 022-61280606



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