

TIL Limited

CIN: L74999WB1974PLC041725 Registered Office:

1, Taratolla Road, Garden Reach

Kolkata-700 024

Ph : 6633-2000, 6633-2845 Fax : 2469-3731/2143 Website : www.tilindia.in

22nd May, 2019

The Secretary

The Calcutta Stock Exchange

Association Ltd. 7, Lyons Range Kolkata 700 001

The Manager,

Listing Department

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,

Exchange Plaza, C-1, Block - G,

Bandra Kurla Complex, Bandra (E),

Mumbai 400 051

The Secretary,

Listing Department

P.J. Towers,

Dalal Street, Fort, Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir,

Re: <u>Audited Financial Results of TIL Limited ('the Company') for the fourth quarter and financial year ended on 31st March, 2019</u>

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith the Audited Financial Results (both Standalone and Consolidated) of the Company together with the Statutory Auditors' Report (both Standalone and Consolidated) for the fourth quarter and financial year ended on 31st March, 2019, as approved by the Board of Directors of the Company at its Meeting held today, the 22nd May, 2019, along with a declaration on unmodified opinion on financial results.

Kindly take the above in your records.

Thanking you,

Yours faithfully, For TIL LIMITED

SEKHAR BHATTACHARJEE C**OM**PANY SECRETARY

Encl. As above



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DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, Deloitte Haskins & Sells, have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company (both Standalone and Consolidated) for the financial year ended on 31st March, 2019.

Kindly take the above in your records.

Thanking you,

Yours faithfully,

Yours faithfully, For TIL LIMITED

SEKHAR BHATTACHARIEE COMPANY SECRETARY

Place: Kolkata

Date: 22.05,2019

Chartered Accountants
13th & 14th Floor
Building – Omega
Bengal Intelligent Park
Block – EP & GP, Sector – V
Salt Lake Electronics Complex
Kolkata – 700 091
West Bengal, India

Tel: +91 33 6612 1000 Fax: +91 33 6612 1001

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TIL LIMITED

- We have audited the accompanying Statement of Standalone Financial Results of TIL Limited ("the Company") for the year ended 31st March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

- 4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March, 2019.



5. The Statement includes the results for the Quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants (Firm's Registration No. 302009E)

Abhijit Bandyopadhyay

Partner

(Membership No. 054785)

Kolkata, 22nd May, 2019

Chartered Accountants
13th & 14th Floor
Building -- Omega
Bengal Intelligent Park
Block -- EP & GP, Sector -- V
Salt Lake Electronics Complex
Kolkata -- 700 091
West Bengal, India

Tel: +91 33 6612 1000 Fax: +91 33 6612 1001

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TIL LIMITED

- We have audited the accompanying Statement of Consolidated Financial Results of TIL LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the year ended 31st March 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

- 4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditors on separate financial statements of the subsidiary, referred to in paragraph 5 below, the Statement:
 - a. includes the results of TIL Limited and the subsidiary TIL Overseas Pte Ltd;
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and



- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total comprehensive income and other financial information of the Group for the year ended 31st March 2019.
- 5. We did not audit the financial statements of a subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs.10,160 lakhs as at 31st March 2019, total revenues of Rs.836 lakhs, total net profit after tax of Rs.15 lakhs and total comprehensive income of Rs.144 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports the other auditors.

6. The comparative financial information for the year ended 31st March, 2018 in respect of a subsidiary prepared in accordance with the Ind AS and included in this Statement have been audited by other auditors whose report has been furnished to us by the Management and in so far as it relates to the comparative amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants (Firm's Registration No. 302009E)

Abhijit Bandyopadhyay

Partner

(Membership No. 054785)

Kolkata, 22nd May, 2019

TIL LIMITED

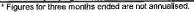
CIN: L74999WB1974PLC041725

Regd.Office: 1,Taratolla Road, Garden Reach, Kolkata - 700024 Phone: +91 33 6633 2000 / 2845. Fax: +91 33 2469 2143 / 3731 Website: www.tilindia.ln

STATEMENT OF STANDALONE (FOR THE THREE MONTHS AND TWELVE MONTHS ENDED 31ST MARCH 2019) AND CONSOLIDATED (FOR THE TWELVE MONTHS ENDED 31ST MARCH 2019) FINANCIAL RESULTS

₹ in Lakhs except for shares and EPS

		STANDALONE					CONSOLIDATED	
SI. Particulars		Three months ended			nths ended	Twelve months ended		
	31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018	31st March 2019	31st March 201	
	Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited	Audited	Audited	
Revenue from Operations	13,618	11,311	12,277	47,110	39,557	43,900	34,92	
2. Other Income	425	167	209	674	454	856	55	
Total income (1 ÷ 2)	14,043	11,478	12,486	47,784	40,011	44,756	35,47	
3. Expenses								
a. Cost of Materials Consumed	8,989	6,379	6,826	25,585	20,513	25,585	20,5	
b. Purchases of Stock-In-Trade	1,141	1,319	204	3,758	1,538	3,243	1,5	
 c. Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress 	(2,096)	(235)	856	159	1,549 605	(2,373)	(2,1	
d. Excise Duty on Sale of Goods		4 000	1 400	7,077		7,096		
e. Emptoyee Benefits Expense	1,903	1,832	1,436	2,412	5,796	2,412	5,8 1.7	
f. Finance Costs	719	547 314	602 295	1,241	1,777 1,164	1,241	1.	
g. Depreciation and Amortization Expense	306 1.714	768	1.486	5,111	5.061	5,459	5.0	
h. Other Expenses		10,924	11,705	45,343	38,003	42,663	34,	
Total Expenses	12,676	10,524	11,708	40,340	38,003	42,000	34,0	
Profit Before Tax (I-II)	1,367	554	781	2,441	2,008	2,093	1,1	
. Tax Expenses		400		444	0.45	444		
a. Current Tax	245	108	69	(677)	345	(667)		
b. Deferred Tax	(223)	(70)	77 146	(233)	(53) 292	(223)	i	
Total Tax Expenses	22	38 516	146 635	2,674	1,71 6	2,316		
Profit for the period/ year (4-5)	1,345	916	530	2,014	1,710	2,310		
'. Other Comprehensive Loss	(271)	(51)	(140)	(422)	(199)	(422)	(
A. (i) Items that will not be reclassified to profit or loss		18	69	147	(199)	147	,	
(ii) Income Tax relating to items that will not be reclassified to profit or loss	94	10	09	-	09	165		
B. (i) Items that will be reclassified to profit or loss						100		
(ii) Income Tax relating to items that will be reclassified to profit or loss	(177)	(33)	(71)	(275)	(130)	(110)		
Total Other Comprehensive Loss	1,168	483	564	2,399	1,586	2,206		
Total Comprehensive Income for the period / year (6+7)	1.003	1,003	1,003	1,003	1,003	1,003	1.6	
Paid up Equity Share Capital (Face value ₹ 10/- each)	1,003	1,003	1,000	30,117	28,142	30,789	29,0	
O. Reserves (Other Equity)	13.41	5.14	6.33	26,66	17.11	23.09	7	
1. Earnings Per Share (of ₹ 10/- each) - Basic and Diluted (*)	13.41	3.14	3,00	25,55	,,,,,			
See accompanying notes to the Financial Results								





STADLO Control Contr	alance Sheet as at 31st March 2019	58				
Audition					CONSOLIDATED	
Set Non-Current Assets Non-Current Assets 12,205						
Non-Current Assets						
Non-Current Assets 12.280			Audited	Audited	Audited	Audited
(a) Proporty, Plant and Equipment (12,283 14,285 12,285 12,285 12,285 12,285 12,285 12,285 12,285 12,285 12,285 13,185 12,285 13,185 12,285 13,185 12,285 13,185 13	SSETS			1		
(a) Proporty, Plant and Equipment (12,283 14,285 12,285 12,285 12,285 12,285 12,285 12,285 12,285 12,285 12,285 13,185 12,285 13,185 12,285 13,185 12,285 13,185 13						
(b) Capital Work-in-Progress (1,164 236 1,184 236 (1) File Capital Assets (1) Paringuic Asset			12,293	12,953	12,293	
(c) Iningable Assets (d) Francial Assets (i) Francial Assets (i) Investments (i) Investments (ii) Investments (iii) Investments (iiii) Investments (iii) Investments (iii) Inv			1,184	236	1,184	236
(d) Financial Assets (d) Determinents (d) 200			487	740	487	740
(i) Investments (ii) Destinated (iii) (iii) Charles (iiii) Charles (iiii) Charles (iiii) Charles (iiii) Charles (iiiii) Charles (iiiii) Charles (iiiii) Charles (iiiiii) Charles (iiiiiii) Charles (iiiiiiiiiiii) Charles (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii						
(ii) Others (e) Deferrat (Tax saset (Net) (i) Income Tax Assetts (Net) (i) Character (Assets (iii) Cha			302	330	1.340	387
(a) Zuforzed Tax Asset (Net) (f) Income Tax Asset (Net) (g) Courrent Assets (g) Income Tax Asset (Net) (g) Courrent Assets (g) Income Tax Asset (Net) (g) In						
(i) Income Tax Assets (We) (3) Other Non-Current Assets (We) (3) Other Non-Current Assets (We) (4) Frontier Assets (2) 117.06 (2) 23.00						
(i) Cluster fox Assets (ev) (3) Other Foxoron's (ev) (3) Other Foxoron's (ev) (3) Other Foxoron's (ev) (3) Other Foxoron's (ev) (4) Others (ev						
Current Assets Current Capital Current Assets Current Capital Current Capital Capital Current Capital Capi						
Current Assets 18,765 20,775 25,332 24,556 26,767 25,332 24,556 26,767 26,775 25,332 24,556 26,767 26,775 25,332 24,556 26,775 26	(g) Other Non-Current Assets					
(a) Inventiones (b) Financial Assets (b) Financial Assets (b) Financial Liabilities (c) Financial Liabilities (d) Financial Liabilities (e) Financial Liabilities (e) Financial Liabilities (f) Investments (f		Total Non-Current Assets	22,312	21,/05	23,360	21,780
(b) Francisch Assets (1) Trade Receivables (2) Trade Receivables (3) Trade Receivables (4) Bark Endances other than (8) above (5) Bark Endances other than (8) above (6) Other Current Assets (7) Bark Endances other than (8) above (9) Other Current Assets (1) Trade Receivables (1) Trade Receivables (1) Trade Receivables (2) Trade Receivables (3) Trade Receivables (4) Bark Endances other than (8) above (9) Other Current Assets (1) Bark Endances other than (8) above (2) Control Current Assets (3) Bark Endances other than (8) above (1) Bark Endances other than (8) above (2) Control Current Assets (3) Endances other than (8) above (4) Bark Endances other than (8) above (5) Bark Endances other than (8) above (6) Current Liabilities (6) Francial Liabilities (7) Bark Endances other than (8) above (8) Francial Liabilities (9) Provisions (1) Bark Endances other than (1) Ba	Current Assets					
(i) Investments (ii) Trade Receivables (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Bank balances other than (i) above (iv) Others (c) Other Current Assets (c) Other Current Assets (d) Bank balances other than (ii) above (iv) Others (c) Other Current Assets (d) Bank balances other than (ii) above (iv) Others (c) Other Current Assets (d) Bank balances other than (ii) above (iv) Others (c) Other Current Assets (d) Bank balances other than (ii) above (iv) Others (c) Other Current Assets (d) Bank balances other than (ii) above (iv) Other Current Assets (d) Bank balances other than (ii) above (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Other Current Liabilities (iii) Cash and Cash Equivalents (iii) Cash and Cash Cash and Cash and Interprises and small enterprises (iii) Cash and Cash an	(a) Inventories		18,765	20,775	25,332	24,554
(i) Investments (ii) Trade Receivables (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Bank balances other than (i) above (iv) Others (c) Other Current Assets (c) Other Current Assets (d) Bank balances other than (ii) above (iv) Others (c) Other Current Assets (d) Bank balances other than (ii) above (iv) Others (c) Other Current Assets (d) Bank balances other than (ii) above (iv) Others (c) Other Current Assets (d) Bank balances other than (ii) above (iv) Others (c) Other Current Assets (d) Bank balances other than (ii) above (iv) Other Current Assets (d) Bank balances other than (ii) above (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Other Current Liabilities (iii) Cash and Cash Equivalents (iii) Cash and Cash Cash and Cash and Interprises and small enterprises (iii) Cash and Cash an						
(ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Bank balances other than (ii) above (iv) Others (iv) Other Caurent Assets (iv) Other Caurent Liabilities (iv) Other Caurent Liabilitie			11	-		
(iii) Cash and Cash Equivalents (iv) Both belainces other than (i) above (iv) Others (iv) Others (iv) Other Current Assets (c) Other Current Assets (c) Other Current Assets (c) Other Current Assets (c) Other Current Assets (d) 881			18,505	12,083	18,477	12,086
(iv) Bank balances other than (ii) above (v) Others (2) Other Current Assets (2) Other Current Assets (2) Other Current Assets (3,684 464 761 446 761 4464 7			8	7	835	1,829
(c) Other Survey Assets (d) Other Survey Assets (e) Other Current Assets (e) Other Current Assets (e) Other Current Assets (f) Other Survey Assets (f) Other Current Liabilities (f) Other Curr			574	329	574	329
COMPT Current Assets 2,070 3,295 2,070 3,070						
Total Current Assets 40,881 36,983 48,060 42,857 TOTAL ASSETS TOTAL ASSETS TOTAL ASSETS 52,893 58,686 71,420 64,337						
TOTAL ASSETS 62,833 58,568 71,420 64,337	(c) Other Current Assets	Total Current Assats				
Current Liabilities 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 3,0,117 28,142 30,789 29,007 29,007 28,142 30,789 29,007 28,142 30,007		TOTAL CHILDIT ASSETS	40,001	00,300	40,000	42,007
Current Liabilities 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 1,003 3,0,117 28,142 30,789 29,007 29,007 28,142 30,789 29,007 28,142 30,007		TOTAL ASSETS	62 897	58 658	71 420	EA 337
Company Comp		TOTAL ASSETS	02,000	00,000	71,720	V 4,501
Company Comp	MUTY AND LIADUSTICS					
(a) Equity Share Capital 1,003 30,017 29,007 29,007 29,007 30,010			l l			
2 2 2 2 2 3 3 17 2 3 4 2 3 3 7 2 3 3 17 2 3 3 3 17 2 3 3 3 3 3 3 3 3 3			1 003	1 003	1 003	1 003
Total Equity Total Equity S1,120 29,145 31,792 30,010						
Liabilities Non-Current Liabilities (a) Financial Liabilities (b) Provisions Total Non-Current Liabilities (a) Financial Liabilities (b) Provisions Total Non-Current Liabilities (a) Financial Liabilities (b) Provisions Total Non-Current Liabilities (a) Financial Liabilities (b) Borrowings (c) Financial Liabilities (d) Borrowings (e) Financial Liabilities (ii) Trade Payables (iii) Trade Payables (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iv) Provisions Total Current Liabilities Total Current Liabilities Total Liabilities	(b) Other Equity	Tetal Cavity				
Non-Current Liabilities Gay Financial Liabilities Ga		Total Equity	31,120	23,140	31,732	30,010
(a) Financial Liabilities (b) Borrowings (c) Provisions Total Non-Current Liabilities (a) Financial Liabilities (b) Provisions Total Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings (c) Financial Liabilities (a) Financial Liabilities (b) Borrowings (c) Financial Liabilities (d) Borrowings (e) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (h) Fin					[
(i) Borrowings (b) Provisions Total Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (ii) Trade Payables A) Total outstanding dues of Creditors other than micro enterprises and small enterprises A) Total outstanding dues of Creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Total Current Liabilities (iii) Other Total Current Liabilities Total Current Liabilities Total Liabilities						
(i) Provisions Total Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables A) Total outstanding dues of Creditors other than micro enterprises and small enterprises B) Total outstanding dues of Creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Current Liabilities (iv) Provisions Total Current Liabilities Total Current Liabilities Total Liabilities	(a) Financial Liabilities					00
Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (ii) Trade Payables (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Liabilities (iiii) Other	(i) Borrowings					
Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (ii) Trade Payables (iii) Trade payables (iii) Trade Industry In	(b) Provisions					
(a) Financial Liabilities (i) Borrowings (ii) Trade Payables (ii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises B) Total outstanding dues of Creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (c) Provisions 18,897 17,252 18,897 17,262 18,897 18,897 17,262 18,897 17,262 18,897 18,897 17,262 18,897 18,897 17,262 18,897		Total Non-Current Liabilities	561	569	561	569
(a) Financial Liabilities (i) Borrowings (ii) Trade Payables (ii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises B) Total outstanding dues of Creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (c) Provisions 18,897 17,252 18,897 17,262 18,897 18,897 17,262 18,897 17,262 18,897 18,897 17,262 18,897 18,897 18,897 17,262	Current Liabilities	İ				
(ii) Borrowings (iii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises A) Total outstanding dues of Creditors other than micro enterprises and small enterprises B) Total outstanding dues of Creditors other than micro enterprises and small enterprises 9,633 7,706 9,658 7,716 91 97 91 97 (b) Other Current Liabilities 1,036 3,363 8,866 8,167 (c) Provisions Total Current Liabilities 31,212 28,944 39,067 33,768 Total Liabilities 31,773 29,513 39,628 34,327 TOTAL EQUITY AND LIABILITIES 62,893 58,658 71,420 64,337				İ		
(ii) Trade Payables A) Total outstanding dues of micro enterprises and small enterprises B) Total outstanding dues of Creditors other than micro enterprises and small enterprises 9,633 7,706 9,658 7,716 9,658 7,716 9,658 9,633 7,706 9,658 9,633 9,633 8,866 8,167 9,100 1,342 410 1,34			18,897	17,252	18,897	17,252
A) Total outstanding dues of micro enterprises and small enterprises B) Total outstanding dues of Creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions A) Total outstanding dues of micro enterprises and small enterprises 9,633 7,706 9,658 7,716 9,609 9,619					i	
B) Total outstanding dues of Creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions Total Current Liabilities Total Liabilities	(ii) trade outetanding duce of micro enterorises and small enterorises		1.342	410	1,342	410
91 97 91 97 97 97 97 97	n) This outstanding dues of minor energiness and single energiness and small enterprises					
(ii) Other Printical Labilities (b) Other Current Liabilities (c) Provisions 1,036 3,363 8,866 9,167 213 116 213 116 (c) Provisions Total Current Liabilities 31,212 28,944 39,067 33,758 Total Liabilities 31,773 29,513 39,628 34,327 TOTAL EQUITY AND LIABILITIES 62,893 58,658 71,420 64,337						
(c) Provisions Total Current Liabilities Total Liabilities						
Total Current Liabilities 31,212 28,944 39,067 33,758 Total Liabilities 31,773 29,513 39,628 34,327 TOTAL EQUITY AND LIABILITIES 62,893 58,658 71,420 64,337	(b) Other Current Liabilities					
Total Liabilities 31,773 29,513 39,628 34,327 TOTAL EQUITY AND LIABILITIES 62,893 58,658 71,420 64,337	(a) Denuisione	Tatal Commant Lightitis				
TOTAL EQUITY AND LIABILITIES 62,893 58,658 71,420 64,337	(c) Floristons	i otal Gurrent Liabilities	31,212	20,344	33,001	33,750
TOTAL EQUITY AND LIABILITIES 62,893 58,658 71,420 64,337	(c) Fitalisions				20 000	04 207
	(c) Finalisions	Total Liebilities	31 773	29.513		
	(L) FIUVISIONS	Total Liabilities	31,773	29,513	39,626	34,321
	(c) Flovisions					

Chartered Accountants O

Notes:

- The above audited financial results for the year ended 31st March 2019, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no CIR/CFD/FAC/62/2016 dated 5th July 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd May 2019 at Kolkata.
- 2 The figures for the 3 months ended 31st March 2019 and corresponding 3 months ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax, Service Tax etc. have been replaced by GST. In accordance with Indian Accounting Standards, as applicable, and Schedule III to the Companies Act 2013, GST are excluded from Revenue from Operations for applicable periods. In view of the above, Revenue from Operations for year ended 31st March 2018 are not comparable with the other reported periods.
- The Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker (CODM). The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors. The operations of the Group pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes. Port Equipments. Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). Accordingly, the Group has only one reportable operating segment.
- Effective 1st April 2018, the Group has adopted Ind AS 115-Revenue from contract with customer using the modified retrospective approach. The adoption of the standard did not have any material impact on the Financial Statements of the Group.
- The Board of Directors have recommended a dividend of ₹ 1.75 (17.50%) on each equity share for the year 18-19.

Registered Office: 1, Taratolia Road, Kolkata 700 024.

Date: 22nd May 2019

Sumit Mazumder

Chairman & Managing Director