



RAIN INDUSTRIES LIMITED

RIL/SEs/2021

August 3, 2021

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Reg.

Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith disclosure of Related Party Transactions on a Standalone (Annexure – I) and Consolidated (Annexure – II) basis for the half year ended June 30, 2021

This is for your information and records.

Thanking you,

Yours faithfully,
for Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary

Rain Industries Limited

Disclosure of related party transactions and balances for the Half year ended June 30, 2021

All amounts are in Indian Rupees Millions, except share data and where otherwise stated

a) Names of related parties and description of relationship

Sl. No	Relationship	Name
(a) (i)	List of related parties where control exists Subsidiaries	1 Rain Cements Limited [RCL] 2 Renuka Cement Limited [RenCL] 3 Rain Commodities (USA) Inc. [RCUSA] 4 Rain Global Services LLC [RGS] 5 Rain Carbon Inc. [RCI] 6 Rain Carbon Holdings, LLC [RCH] 7 Rain CII Carbon (Vizag) Limited [RCCVL] 8 Rain CII Carbon LLC [RCC] 9 Rain Verticals Limited [RVL] 10 CII Carbon Corp [CIICC] 11 Rain Carbon GmbH [RCG] 12 Rain Carbon Canada Inc. 13 Rain Carbon BV [RCBV] 14 VFT France SA [VFSA] 15 Rain Carbon Wohnimmobilien GmbH & Co. KG 16 Rain Carbon Gewerbeimmobilien GmbH & Co. KG 17 Rain Carbon Germany GmbH 18 OOO Rain Carbon LLC 19 Rain Carbon Poland Sp. z. o. o 20 RÜTGERS Resins BV [RRBV] 21 OOO RÜTGERS Severtar [OOOSevertar] 22 Severtar Holding Ltd [Severtar] 23 Rumba Invest BVBA & Co. KG [Rumba] 24 Rain Carbon (Shanghai) Trading Co. Ltd. (formerly known as RÜTGERS (Shanghai) Trading Co.

Sl. No	Relationship	Name
(b) (i)	Other related parties where transactions have taken place during the year/balances exists at year end Associates and joint ventures of subsidiaries	1 InfraTec Duisburg GmbH [IDGmbH] (Investment by Rain Carbon Germany GmbH)
(ii)	Enterprise where key managerial personnel along with their relatives exercise significant influence	1 Pragnya Priya Foundation [PPF]
(iii)	Key Managerial Personnel (KMP)	1 Mr. N. Radha Krishna Reddy Managing Director 2 Mr. T. Srinivasa Rao Chief Financial Officer 3 Mr. S. Venkat Ramana Reddy Company Secretary
(iv)	Non-executive directors	1 Mr. H.L. Zutshi - Chairman (Independent Director) 2 Mr. Jagan Mohan Reddy Nellore - Vice Chairman (Non-Executive Director) 3 Mr. N. Sujith Kumar Reddy - Non-Executive Director 4 Mr. Varun Batra - Independent Director 5 Ms. Radhika Vijay Haribhakti - Independent Director 6 Ms. Nirmala Reddy - Independent Director 7 Mr. Brian Jude Mc Namara - Independent Director

For Rain Industries Limited



S. Venkat Ramana Reddy
Company Secretary
M. No. A14143

Rain Industries Limited**Disclosure of related party transactions and balances for the Half year ended June 30, 2021**

All amounts are in Indian Rupees Millions, except share data and where otherwise stated

b) Transactions with related parties for the Half year ended June 30, 2021

Nature of Transaction	Subsidiary Companies	Enterprise where key managerial personnel along with their relatives exercise significant control	Key Management Personnel	Non-executive directors	Balance Outstanding To/(From)
Sales					
- RCCVL	40.65	-	-	-	(23.85)
Revenue from Services					
- RCCVL	30.76	-	-	-	-
- RCL	29.19	-	-	-	-
- RCC	119.75	-	-	-	-
Loans Given					
- RCUSA	-	-	-	-	(2,022.20)
Loans Repaid					
- RCUSA	348.89	-	-	-	-
Interest Income					
- RCUSA	32.08	-	-	-	-
Rental Income					
- RCCVL	3.43	-	-	-	-
- RCL	3.43	-	-	-	-
Remuneration * (Short term employee benefits)					
- T Srinivasa Rao	-	-	9.09	-	-
- S Venkat Ramana Reddy	-	-	2.60	-	-
Sitting Fee	-	-	-	1.60	-
Corporate Guarantee (released)/ given on behalf of the company by					
- RCL	-	-	-	-	981.36
- RCCVL	-	-	-	-	1,486.91

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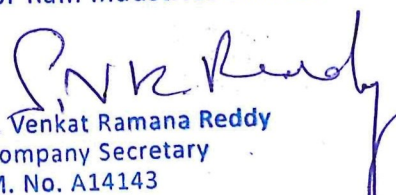
c) Transactions with related parties for the year ended December 31, 2020

Nature of Transaction	Subsidiary Companies	Enterprise where key managerial personnel along with their relatives exercise significant control	Key Management Personnel	Non-executive directors	Balance Outstanding To/(From)
Sales					
- RCCVL	113.06	-	-	-	(4.45)
Revenue from Services					
- RCCVL	55.00	-	-	-	-
- RCL	46.13	-	-	-	-
- RCC	79.56	-	-	-	-
- RCG	138.38	-	-	-	(43.00)
Loans Given					
- RCUSA	-	-	-	-	(2,337.71)
Loans Repaid					
- RCUSA	710.76	-	-	-	-
Interest Income					
- RCUSA	105.91	-	-	-	-
Rental Income					
- RCCVL	6.39	-	-	-	-
- RCL	6.39	-	-	-	-
Remuneration * (Short term employee benefits)					
- T Srinivasa Rao	-	-	16.11	-	-
- S Venkat Ramana Reddy	-	-	4.80	-	-
Dividend Paid		81.27	10.47	10.03	-
Donations given					
- PPF	-	1.00	-	-	-
Dividend Income Received from					
- RCL	280.17	-	-	-	-
- RCUSA	89.24	-	-	-	-
Sitting Fee				3.62	-
Commission				3.25	3.25
Reimbursement of payments made to Subsidiary					
- RCCVL	0.55	-	-	-	-
Customer Advances					
- RCCVL	15.00	-	-	-	-
Reimbursements of payments made on behalf of					
- RCCVL	0.03	-	-	-	-
Corporate Guarantee (released)/ given on behalf of the company by					
- RCL	-	-	-	-	1,314.97
- RCCVL	-	-	-	-	1,461.07

Long term employee benefits paid to Key managerial personnel:

* The managerial personnel are covered by the Company's gratuity policy, personal accident insurance policy, mediclaim insurance policy taken and are eligible for leave encashment along with other employees of the Company. The proportionate premium paid towards these policies and provision made for leave encashment pertaining to the managerial personnel has not been included in the aforementioned disclosures as these are not determined on an individual basis

For Rain Industries Limited


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Disclosure of related party transactions and balances for the Half year ended June 30, 2021

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Terms and conditions of transactions with related parties: All transactions with these related parties are priced on an arm's length basis and resulting outstanding balances are to be settled in case within 60 days of the reporting date. None of the balance is secured.

No trade or other receivables are due by directors or other officers of the Company or any of them either severally or jointly with any other persons or amounts due by firms or private limited companies respectively in which any director is a partner or a director or a

Reconciliation of opening and closing balances of loans to related parties as per the requirement of section 186(4) of Companies

a) Loans to Rain Commodities (USA) Inc.

Particulars	Half year ended June 30, 2021	Year ended December 31, 2020
As at the beginning of the year	2,337.71	2,964.83
Given during the year	-	-
Repaid during the year	348.89	710.76
Exchange gain / (loss)	33.38	83.64
As at the end of the year	2,022.20	2,337.71

Information pursuant to Regulation 34 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	As at June 30, 2021	As at December 31, 2020
Loans to subsidiaries		
Loan to Rain Commodities (USA) Inc.:		
Amount outstanding as at the year ended	2,022.20	2,337.71
Maximum amount outstanding	2,337.71	2,964.83

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Consolidated disclosure of related party transactions and balances for the Half year ended June 30, 2021

All amounts are in Indian Rupees Millions, except share data and where otherwise stated

a) Names of related parties and description of relationship

Key Managerial Personnel (KMP) and their relatives	<ol style="list-style-type: none"> 1. Mr. N. Radha Krishna Reddy Managing Director 2. Mr. Jagan Mohan Reddy Nellore Non-Executive Director 3. Mr. N. Sujith Kumar Reddy Non-Executive Director 4. Mr. N. Venkata Pranav Reddy Relative of Managing Director 5. Mr. N. Shiv Keshav Reddy Relative of Managing Director 6. Mr. N. Sridutt Reddy Relative of Managing Director 7. Mr. T. Srinivasa Rao Chief Financial Officer 8. Mr. S. Venkat Ramana Reddy Company Secretary
Enterprise where key managerial personnel along with their relatives exercise significant influence	<ol style="list-style-type: none"> 1. Rain Entertainments Private Limited (REPL) 2. Nivee Property Developers Private Limited (NPDPL) 3. Pragnya Priya Foundation (PPF) 4. Arunachala Logistics Private Limited 5. Protector Facilities Management Private Limited
Non-Executive Directors	<ol style="list-style-type: none"> 1. Mr. Jagan Mohan Reddy Nellore - Vice Chairman (Non-Executive Director) 2. Mr. N. Sujith Kumar Reddy - Non-Executive Director 3. Mr. H.L. Zutshi - Independent Director 4. Mr. Varun Batra - Independent Director 5. Ms. Radhika Vijay Haribhakti - Independent Director 6. Ms. Nirmala Reddy - Independent Director 7. Mr. Brian Jude Mc Namara - Independent Director
Equity accounted investees	<ol style="list-style-type: none"> 1. InfraTec Duisburg GmbH (IDGmbH) (Investment by Rain Carbon Germany GmbH)

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Rain Industries Limited**Consolidated disclosure of related party transactions and balances for the Half year ended June 30, 2021**

All amounts are in Indian Rupees Millions, except share data and where otherwise stated

b) Transactions with related parties:

Particulars	Half year ended June 30, 2021	Year ended December 31, 2020
Purchases and services (net of reimbursements) from :		
a) InfraTec Duisburg GmbH	337.63	663.09
b) Arunachala Logistics Private Limited	2,507.28	3,542.78
Sale of cement:		
a) Rain Entertainments Private Limited	0.01	0.15
b) Nivee Property Developers Private Limited	1.51	3.57
c) Arunachala Logistics Private Limited	19.47	6.79
Other operating income		
a) InfraTec Duisburg GmbH	35.46	75.58
b) Arunachala Logistics Private Limited - Rental Income	0.18	0.42
c) Arunachala Logistics Private Limited - Sale of Scrap	0.25	1.27
Other operating expenses		
a) Arunachala Logistics Private Limited - Rental Expenses	1.90	0.90
b) Protector Facilities Management Private Limited - Man Power Services	10.48	1.76
Managerial remuneration (Short term employee benefits) (See Note (iii) below)		
a) T. Srinivasa Rao	9.09	16.11
b) S. Venkat Ramana Reddy	2.60	4.80
Remuneration, commission and sitting fees to relatives of KMP		
a) N. Sujith Kumar Reddy (managing director of a wholly owned subsidiary)	11.66	42.18
b) N. Venkata Pranav Reddy (son of managing director of a wholly owned subsidiary)	0.54	0.87
c) N. Shiv Keshav Reddy (son of managing director of a wholly owned subsidiary)	0.09	0.15
d) N. Sridutt Reddy (relative of managing director)	0.84	1.66
Sitting fees to Non-executive directors of the Company	2.22	4.14
Commission to Non-executive directors of the Company	-	3.25
Dividend paid		
a) Enterprise where key managerial personnel along with their relatives exercise significant	-	81.27
b) Key Managerial Personnel		
N. Radha Krishna Reddy	-	10.38
T. Srinivasa Rao	-	0.09
c) Non-executive directors	-	10.03
Donations given		
a) Pragnya Priya Foundation	30.00	71.25

The Group has the following dues from / to related parties:

Particulars	As at June 30, 2021	As at December 31, 2020
Amounts receivable from		
a) InfraTec Duisburg GmbH	60.22	53.58
b) Rain Entertainments Private Limited	0.01	-
b) Arunachala Logistics Private Limited	211.84	207.71
c) Nivee Property Developers Private Limited	0.45	0.03
Amounts payable to		
a) InfraTec Duisburg GmbH	38.29	0.87
b) Commission payable to Non-executive directors	-	3.25
c) Protector Facilities Management Private Limited	0.16	0.26
d) N. Sujith Kumar Reddy (managing director of a wholly owned subsidiary)	-	20.00

(i) No trade or other receivables are due by directors or other officers of the Group or any of them either severally or jointly with any other persons or amounts due by firms or private limited companies respectively in which any director is a partner or a director or a member.

(ii) The transactions with related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the year-end is unsecured and settlement occurs in cash.

(iii) Long term employee benefits for Key Managerial Personnel:

The managerial personnel are covered by Company's gratuity policy and are eligible for compensated absences along with the employees of the Company. The proportionate amount of gratuity and compensated absences cost pertaining to managerial remuneration have not been included in aforementioned disclosures as these are not determined on individual basis.

For Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary
M No. 414143