



**NORBEN TEA & EXPORTS LTD**

**CIN : L01132WB1990PLC048991**

11<sup>th</sup> February, 2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI – 400 001.

**Sub : Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

1. Statement of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022 alongwith the Auditor's "Limited Review Report".

The Meeting of the Board of Directors held today commenced at 2:00 p.m. and concluded at 3:00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For NORBEN TEA & EXPORTS LTD.

Mg. Director

MANOJ KUMAR DAGA  
DIN : 00123386

Encl.: As above.



**L. K. Bohania & Co.**  
**Chartered Accountants**

41, Netaji Subhash Road,  
4th Floor, Room No. - 404  
Kolkata-700 001.  
Off. - 2230 9902, 2231 1686  
Fax - 033-2210 2438  
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**Limited Review Report on quarterly unaudited Financial Results of Norben Tea & Exports Limited for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
Norben Tea & Exports Limited  
CIN: L01132WB1990PLC048991  
15B, Hemanta Basu Sarani,  
3<sup>rd</sup> Floor,  
Kolkata – 700 001

1. We have reviewed the accompanying Statement of unaudited standalone Financial Results of **Norben Tea & Exports Limited** (“the company”) for the 3<sup>rd</sup> Quarter and Nine months ended 31<sup>st</sup> December, 2022 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.K. BOHANIA & CO.  
Chartered Accountants  
Firm Registration No.317136E



*Vikash Mohata*

(Vikash Mohata)  
Partner  
Membership No – 304011

Place: Kolkata.  
Date: 11<sup>th</sup> day of February, 2023  
UDIN :- 22304011BGSYCO5494

# NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

Phone : 2210-0553 ; Fax : 91-33-2210-0541

E-mail: enquiry@norbentea.com ; Website : www.norbentea.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

| PART I<br>PARTICULARS |  | Quarter Ended  |               |                | Nine Months Ended |               | Year Ended     |
|-----------------------|--|----------------|---------------|----------------|-------------------|---------------|----------------|
|                       |  | 31-12-2022     | 30-09-2022    | 31-12-2021     | 31-12-2022        | 31-12-2021    | 31-03-2022     |
|                       |  | (Unaudited)    |               |                | Unaudited         |               | (Audited)      |
| 1                     | Revenue from Operations  | 206.40         | 281.08        | 185.53         | 703.66            | 521.26        | 596.70         |
| 2                     | Other Income   | 0.02           | 0.30          | -              | 0.32              | 0.23          | 6.72           |
|                       | <b>Total Income (1+2)</b>  | <b>206.42</b>  | <b>281.38</b> | <b>185.53</b>  | <b>703.98</b>     | <b>521.49</b> | <b>603.42</b>  |
| 3                     | <b>Expenses</b>  |                |               |                |                   |               |                |
|                       | (a) Cost of materials consumed (Note 5)  | -              | -             | -              | -                 | -             | -              |
|                       | (b) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress  | 45.87          | (36.61)       | 42.99          | 39.05             | (29.21)       | (36.56)        |
|                       | (c) Employee Benefits Expense  | 106.78         | 170.67        | 86.46          | 359.81            | 310.69        | 363.81         |
|                       | (d) Finance Costs  | 36.22          | 10.33         | 29.65          | 53.84             | 46.30         | 66.06          |
|                       | (e) Depreciation and Amortisation expenses   | 12.00          | 13.50         | 11.50          | 39.00             | 34.50         | 52.21          |
|                       | (f) Other Expenses   | 26.18          | 72.81         | 32.32          | 143.26            | 116.59        | 178.16         |
|                       | <b>Total Expenses</b>  | <b>227.05</b>  | <b>230.70</b> | <b>202.92</b>  | <b>634.96</b>     | <b>478.87</b> | <b>623.68</b>  |
| 4                     | <b>Profit/(Loss) before Exceptional Items and tax (1+2-3)</b>  | <b>(20.63)</b> | <b>50.68</b>  | <b>(17.39)</b> | <b>69.02</b>      | <b>42.62</b>  | <b>(20.26)</b> |
| 5                     | Exceptional items  | -              | -             | -              | -                 | -             | -              |
| 6                     | <b>Profit/(Loss) before tax (4-5)</b>  | <b>(20.63)</b> | <b>50.68</b>  | <b>(17.39)</b> | <b>69.02</b>      | <b>42.62</b>  | <b>(20.26)</b> |
| 7                     | <b>Tax Expenses</b>  |                |               |                |                   |               |                |
|                       | - Current Tax  | -              | -             | -              | -                 | -             | 0.99           |
|                       | - MAT Credit   | -              | -             | -              | -                 | -             | (0.99)         |
|                       | - Income Tax for Earlier Year  | -              | -             | -              | -                 | -             | 0.01           |
|                       | - Deferred Tax Charge/(Credit)   | -              | -             | -              | -                 | -             | 6.37           |
|                       | <b>Total Tax Expense</b>   | <b>-</b>       | <b>-</b>      | <b>-</b>       | <b>-</b>          | <b>-</b>      | <b>6.38</b>    |
| 8                     | <b>Net Profit/(Loss) after tax (6-7)</b>   | <b>(20.63)</b> | <b>50.68</b>  | <b>(17.39)</b> | <b>69.02</b>      | <b>42.62</b>  | <b>(26.64)</b> |
| 9                     | <b>Other Comprehensive Income/(Loss) (net of tax)</b>  |                |               |                |                   |               |                |
|                       | (a) Items that will not be reclassified to profit or loss  | -              | -             | -              | -                 | -             | 2.58           |
|                       | - Income Tax relating to the item that will not be reclassified to profit or loss  | -              | -             | -              | -                 | -             |                |
|                       | (b) Items that will be reclassified to profit or loss  | -              | -             | -              | -                 | -             | (0.66)         |
|                       | - Income Tax relating to the item that will be reclassified to profit or loss  | -              | -             | -              | -                 | -             |                |
|                       | <b>Total Other Comprehensive Income/(Loss) for the period (net of tax)</b>   | <b>-</b>       | <b>-</b>      | <b>-</b>       | <b>-</b>          | <b>-</b>      | <b>1.92</b>    |
| 10                    | <b>Total Comprehensive Income/(Loss) for the period (comprising Profit / (Loss) and other comprehensive income for the period) (8+9)</b> | <b>(20.63)</b> | <b>50.68</b>  | <b>(17.39)</b> | <b>69.02</b>      | <b>42.62</b>  | <b>(24.72)</b> |
| 11                    | Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)  | 1175.00        | 1175.00       | 1175.00        | 1175.00           | 1175.00       | 1175.00        |
| 12                    | Other Equity   | -              | -             | -              | -                 | -             | 285.78         |
| 13                    | <b>Earnings Per Share (of Rs.10/- each)</b>  |                |               |                |                   |               |                |
|                       | (a) Basic  | (0.18)         | 0.43          | (0.15)         | 0.59              | 0.36          | (0.23)         |
|                       | (b) Diluted  | (0.18)         | 0.43          | (0.15)         | 0.59              | 0.36          | (0.23)         |



- Note : 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2023. The Limited Review for the quarter ended 31st December, 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 As the ultimate income tax liability will depend on results for the year ending 31st March, 2023 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.
- 3 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 31st December, 2022 should not be construed as representative of likely result for the year ending 31st March, 2023.
- 4 The Company operates mainly in one business segment viz. Cultivation, Manufacturing and selling of Tea, being reportable segment and all other activities revolve around the main activity.
- 5 Value of consumption of raw materials, if any, represents only Green Leaf purchased from third parties.
- 6 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD



(MANOJ KUMAR DAGA)  
CHAIRMAN  
DIN.00123386

Date : 11th February, 2023  
Place : Kolkata.

