



May 26, 2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEH

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

Meeting Commencement Time	04:00 P.M.
Meeting Conclusion Time	07:50 P.M.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 26, 2022

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held on May 26, 2022, inter-alia, transacted and approved the following businesses:

1. Considered and approved Audited Financial Results for the Quarter and Year ended 31st March, 2022 (**Annexure - A**).
2. Considered Auditors' Report dated May 26, 2022, issued by the Statutory Auditors, M/s. Raman Shah & Associates, Chartered Accountants, for the Quarter and Year ended 31st March, 2022 (**Annexure - B**).
3. Declaration in respect of Auditors' Report with Unmodified Opinion for the Financial Results, for the year ended 31st March, 2022 (**Annexure - C**).
4. Based on the recommendation of the Nomination and Remuneration Committee, the Board have considered and approved re-appointment of Mr. Deepak Bakhshi (DIN: 07344217) as an Independent Director of the Company for a Second Term of five years, subject to the approval of the Shareholders at the ensuing Annual General Meeting.

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



Mr. Deepak Bakhshi is not debarred from holding office of Director by virtue of any SEBI order or any other such Authority. Mr. Deepak Bakhshi is not related to any Director of the Company.

The information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith as **Annexure - D.**

5. Based on the recommendation of the Nomination and Remuneration Committee, the Board have considered and approved re-appointment of Mr. Akshay Chandan as Chief Executive Officer of the Company for a further period of one year w.e.f. 1st August, 2022.

The information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith as **Annexure - E.**

6. Recommended final dividend of Rs. 2/- per equity share of Face Value of Rs. 10/- each (20%) for the financial year ended 31st March, 2022, subject to the approval of the Shareholders at the ensuing Annual General Meeting.

You are requested to take note of the same.

Thanking you,

Yours Faithfully,
For TPL Plastech Limited

Hemant Soni
Head-Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in

Annexure - A

**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

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Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	
1 INCOME					
(a) Revenue from Operations (Net of Taxes)	6,217.63	5,852.43	5,250.94	22,868.41	16,705.99
(b) Other Income	1.50	1.50	-	6.00	-
Total Income	6,219.13	5,853.93	5,250.94	22,874.41	16,705.99
2 EXPENDITURE					
(a) Cost of Materials Consumed	4,696.89	4,631.70	3,689.00	17,917.01	12,382.32
(b) Changes in Inventories of Finished Goods & Work In Progress	257.20	(96.76)	345.92	(16.93)	312.11
(c) Employee Benefits Expenses	197.36	192.06	172.80	748.39	669.30
(d) Finance Costs	116.21	106.77	126.35	450.83	535.38
(e) Depreciation and Amortization	142.53	98.96	90.82	446.87	359.82
(f) Other Expenses	414.01	432.31	373.86	1,549.63	1,334.19
Total Expenditure	5,824.20	5,365.04	4,798.75	21,095.80	15,593.12
3 Profit Before Tax (1-2)	394.93	488.89	452.19	1,778.61	1,112.87
4 Tax Expenses	100.25	123.04	126.61	448.49	311.60
5 Profit after tax for the period (3-4)	294.68	365.85	325.58	1,330.12	801.27
6 Other Comprehensive Income (Net of Tax) Items that will not be reclassified to Profit and Loss	1.11	-	9.93	1.11	9.93
Other Comprehensive Income / (expenses)	1.11	-	9.93	1.11	9.93
7 Total Comprehensive Income for the Period (5+6)	295.78	365.85	335.51	1,331.22	811.20
8 Paid-up equity share capital (Face Value Rs. 10 each)	1,560.06	1,560.06	780.03	1,560.06	780.03
9 Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	1.89	2.35	2.09	8.53	5.14



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Statement of Assets and Liabilities as at 31st March, 2022

Particulars	(Rs. In Lakhs)	
	As at 31.03.2022	As at 31.03.2021
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	5,669.05	5,650.36
(b) Capital Work-In-Progress	945.18	741.32
(c) Right of Use-Assets	284.01	-
(d) Financial Assets		
i) Investments	-	100.00
ii) Deposit & Others financial assets	93.91	87.82
(e) Current Tax Assets	-	-
(f) Other Non Current Assets	124.32	123.36
Total Non Current Assets	7,116.47	6,702.86
Current Assets		
(a) Inventories	5,702.09	5,161.78
(b) Financial Assets		
(i) Trade Receivables	5,025.35	4,206.74
(ii) Cash and Cash Equivalents	11.08	25.56
(iii) Other Bank Balances	437.87	383.61
(c) Other Current Assets	1,303.97	1,066.43
Total Current Assets	12,480.36	10,844.12
Assets Classified as Held for Sale	1,055.50	809.05
Total Assets	20,652.33	18,356.03
Equity and Liabilities		
Equity		
(a) Equity Share Capital	1,560.06	780.03
(b) Other Equity	8,690.06	8,422.53
Total Equity	10,250.12	9,202.56
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	499.28	465.33
(ii) Lease Liabilities	259.95	-
(b) Deferred Tax Liabilities (Net)	864.35	899.07
Total Non Current Liabilities	1,623.57	1,364.40
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,225.42	2,390.94
(ii) Trade Payables:-		
Total Outstanding Dues of Micro and small enterprises	-	-
Total Outstanding Dues of Creditors other than Micro and small enterprises	7,027.04	4,862.62
(iii) Other Financial Liabilities	354.71	379.95
(b) Other Current Liabilities	56.86	44.31
(c) Provisions	25.49	14.55
(d) Current Tax Liabilities (Net)	89.11	96.70
Total Current Liabilities	8,778.64	7,789.07
Total Equity and Liabilities	20,652.33	18,356.03

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2022
- The above financial results of the Company for Quarter and Year ended 31st March, 2021 are on standalone basis without considering the financial results of Ecotech Green Lifecycle Limited, which is now amalgamated with the Holding Company (TPL Plastech Limited) pursuant to amalgamation order dated 2nd June, 2021 given by National Company Law Tribunal (NCLT), Ahmedabad (Gujarat). We are giving below main financial figures on consolidated basis to make it comparable:

Particulars	(Rs. In Lakhs)	
	Quarter Ended 31st March 2021	Year Ended 31st March 2021
Total Income	5,387.04	17,054.35
Profit Before Tax (PBT)	459.48	1,112.12
Total Comprehensive Income for the Period	342.80	810.45

- During the year 2021-22, the company issued bonus shares in 1:1 ratio, Hence paid up equity capital increased from Rs. 780.03 Lakhs to Rs. 1560.06 Lakhs, accordingly, the earning per share has been re-stated for the all the periods presented based on the number of equity shares post bonus issue in accordance with IND AS 33 on "Earning Per Share"
- The Board of Directors have recommended a dividend of Rs. 2/- Per Share (20% of the face value of Rs. 10/- each equity share) for the financial year 2021-22. The payment of dividend is subject to approval of shareholders in the annual general meeting of the Company.
- The Company's operations fall under a single segment i.e. polymer products.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.
- The figures of last quarter of current and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited, year to date figures of nine months of respective year.

Place: Mumbai

Dated: 26th May, 2022



FOR TPL PLASTECH LIMITED

Mahinder Kumar Wadhwa

Chairman

DIN - 00064148

TPL PLASTECH LIMITED

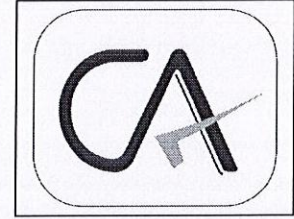
Statement of Cash Flow for the Year Ended 31st March, 2022

	PARTICULARS	(Rs. In Lakhs)	
		For the Year ended	
		31st March, 2022	31st March, 2021
A.	CASH FLOW FROM OPERATING ACTIVITIES ;		
	Net Profit before tax and extra ordinary items	1,779.72	1,122.80
	Adjusted for:		
	Depreciation	446.87	359.82
	Interest	450.83	535.38
	Operating Profit /(Loss) before Working Capital Changes	2,677.41	2,018.00
	Adjusted for:		
	Trade and other Receivables	(979.30)	502.98
	Inventories	(371.26)	345.11
	Trade Payables	1,435.05	(539.15)
	Cash generated from operations	2,761.91	2,326.94
	Income Tax Paid	(462.54)	(185.00)
	Net cash from operating activities	2,299.37	2,141.94
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of property, plant & equipment (including capital advances)	(554.84)	(383.60)
	Sale of property, plant & equipment	117.91	32.57
	Net Cash used in investing activities	(436.93)	(351.03)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest Paid	(450.83)	(535.38)
	Proceeds / (Repayments) of Borrowings (net)	(1,131.57)	(1,052.53)
	Payment of Lease Liabilities	(28.38)	-
	Dividend Paid	(273.01)	(273.01)
	Net Cash used in financing activities	(1,883.79)	(1,860.92)
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(21.35)	(70.01)
	Cash and Cash Equivalents at the beginning of the year	32.42	95.57
	Cash and Cash Equivalents at the end of the year	11.08	25.56



**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



Independent Auditors Report on annual financial results of TPL PLASTECH LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
TPL PLASTECH LIMITED
Mumbai

We have audited the annual financial results of TPL PLASTECH LIMITED (the 'Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the quarter ended 31 March 2022 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

These annual financial results have been prepared on the basis of the annual financial statements and audited quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

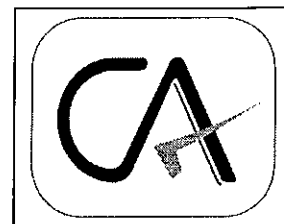
Branch Office:- 1) A-104, Ist Floor, Inder Darshan Building, Jamli

Gali, Borivali(W), Mumbai(W), 400092

2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

FOR RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: - 119891W

BHARATKUMAR
CHHIBUBHAI BHANDARI

भारतकुमार चिबुभाई भंडारी
२२१०६१२२एज्युरक्व९२३०
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२२१०६१२२एज्युरक्व९२३०

(CA Bharat C. Bhandari)
(Partner)

Membership No:-106122
UDIN No:- 22106122AJQRQ9230

Place: Dahanu
Date: 26th May, 2022

Head Office :- Sam Plaza,'A' Wing,IInd Floor,H.K.Irani Road,Dahanu Road (W) 401602
Branch Office:-1)A-104,Ist Floor,Inder Darshan Building,Jamli
Gali,Borivali(W),Mumbai(W),400092
2)118-121,Ist Floor,"Harmony Plaza",Tarapur Road,Boisar,401501



Annexure - C

May 26, 2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEH

BSE Limited

1st Floor, New Trading Ring,

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P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We hereby confirm that:

Pursuant to provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Auditor's Report on Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2022 issued by the Statutory Auditors of Company is with unmodified opinion.

This is for your information and records please.

Thanking you,

Yours faithfully,

For TPL Plastech Limited

Akshay Chandan

Chief Executive Officer

Pawan Agarwal

Chief Financial Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



Annexure - D

Mr. Deepak Bakhshi (DIN: 07344217)

Reason for Change	Re-appointment as an Independent Director for a Second Term of five years.
Date and Term of Re-appointment	Re-appointment as an Independent Director for a Second Term of five years, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
Brief Profile	Mr. Deepak Bakhshi holds a Bachelor's Degree in Electrical Engineering from PEC Chandigarh. He did his Post Graduate Diploma in Management from AIMA. He carries more than 40 years of experience at various positions with Oil and Natural Gas Corporation Limited. In his last assignment, he was designated as Executive Director - Chief of Engineering Services Onshore and headed a team of around 600 officials.
Disclosure of Relationship between Directors	None

TPL Plastech Ltd.

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Annexure - E

Mr. Akshay Chandan

Reason for Change	Re-appointment as Chief Executive Officer (CEO) for a further period of one year.
Date and Term of Re-appointment	Re-appointment as Chief Executive Officer (CEO) for a further period of one year w.e.f. 1 st August, 2022.
Brief Profile	Mr. Akshay Chandan holds a Bachelor's degree in Chemistry from University of Mumbai. He also did his Masters in Management Studies (MMS) from Narsee Monjee Institute of Management Studies specializing in Marketing. Mr. Chandan is having more than 32 years of experience in Marketing/Business development. His major experience has been in B2B Sales & Marketing Strategy, Planning, Budgeting & Cost Control, Business Process Improvement and Logistics Management.
Disclosure of Relationship between Directors	None

TPL Plastech Ltd.

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