



FAIRCHEM ORGANICS LIMITED

Regd. Office 253/P & 312, Village Chekhala, Sanand - Kadi Highway,
& Works : Taluka SANAND, District: Ahmedabad - 382 115, GUJARAT, INDIA.
Phone (Board Nos.) : (02717) 687900, 687901, +91 90163 24095
E-mail : cs@fairchem.in
CIN : L24200GJ2019PLC129759 Website : www.fairchem.in

Date: August 09, 2022

To,
BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 40001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

Ourselves : BSE Code : 543252 and NSE Symbol : 'FAIRCHEMOR'
Ref. : Regulations 30 and 33 of SEBI (LODR) Regulations, 2015

Dear Sirs,

Sub.: Outcome of the Board Meeting held today

Kindly note that the Meeting of the Board of Directors of the Company was held on Tuesday, August 9, 2022 through audio visual means, which commenced at 12.50 P.M. and concluded at 1.30 P.M.

Pursuant to Regulation 30 read with Schedule III - Part A - Para A - Clause 4, please note that the Board of Directors in their Meeting held today, inter alia other things, have considered and approved Unaudited Financial Results, prepared under IND- AS, for the quarter ended on 30.06.2022.

We herewith attach following:

1. The Statement of Unaudited Financial Results pursuant to Regulation 33 of SEBI (LODR) Regulations 2015 prepared as per IND-AS, in prescribed format of Annexure-I along with notes forming part thereof and Limited Review Report thereon issued by the Statutory Auditors of the Company for the quarter ended on June 30, 2022, attached herewith as Annexure I.

We wish to inform you that we have also placed the copy of approved Unaudited Financial Results along with notes thereon and Limited Review Report on BSE Listing Centre (for BSE) and NEAPS (for NSE), pursuant to Regulation 30 and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meetings held today.



FAIRCHEM
A FAIRFAX COMPANY

FAIRCHEM ORGANICS LIMITED

Continuous Sheet No.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,
For Fairchem Organics Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary
Encl. : as above

B S R & Co. LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House,
Praladnagar, Corporate Road,
Ahmedabad - 380 051

Telephone: +91 79 7145 0001
Fax: +91 79 7145 0050

Limited Review Report on unaudited financial results of Fairchem Organics Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Fairchem Organics Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Fairchem Organics Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed,

Registered Office:

B S R & Co. LLP

or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rupen Shah

Partner

Ahmedabad

09 August 2022

Membership No.: 116240

UDIN:22116240AOPJAU3281



FAIRCHEM ORGANICS LIMITED

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253/P & 312, Village Chekhala, Sanand - Kadi Highway, Taluka Sanand, Dist. Ahmedabad - 382 115, Gujarat, INDIA

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CIN: L24200GJ2019PLC129759

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

		(Rs. In Lakhs)			
		Quarter ended			Year ended
		30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
		Unaudited	Audited (Note 2)	Unaudited	Audited
I	Income				
	(a) Revenue from operations	22,494.17	17,736.98	13,897.64	64,227.98
	(b) Other operating revenue	17.74	26.68	15.11	90.46
II	Other income	28.37	2.63	40.58	36.16
III	Total income (I + II)	22,540.28	17,766.29	13,953.33	64,354.60
IV	Expenses				
	Cost of materials consumed	14,785.54	12,984.51	8,616.53	47,090.23
	Changes in inventories of finished goods and work-in-progress	1,461.48	778.13	387.56	(1,220.33)
	Employee benefits expense	486.55	435.78	446.10	1,774.68
	Finance costs	240.58	166.70	163.46	685.55
	Power and fuel	997.65	1,000.44	625.39	3,640.49
	Depreciation and amortisation expenses	188.79	185.50	169.52	713.10
	Other expenses	774.80	692.58	551.47	2,546.84
	Total expenses	18,935.39	16,243.64	10,960.03	55,230.56
V	Profit before tax (III - IV)	3,604.89	1,522.65	2,993.30	9,124.04
VI	Tax expense				
	Current tax	840.15	399.86	731.26	2,190.15
	Deferred tax	61.79	(1.53)	30.84	143.25
	Total tax expense	901.94	398.33	762.10	2,333.40
VII	Profit for the period after tax (V - VI)	2,702.95	1,124.32	2,231.20	6,790.64
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss:				
	- Remeasurement (losses) / gains on post employment defined benefit plans	4.35	14.98	(20.25)	8.82
	- Income tax effect	(1.09)	(3.77)	5.10	(2.22)
	Other comprehensive income for the year / period, net of tax	3.26	11.21	(15.15)	6.60
IX	Total comprehensive income (VII + VIII)	2,706.21	1,135.53	2,216.05	6,797.24
X	Paid - up Equity Share Capital (Face Value of Rs. 10/- each)	1,302.09	1,302.09	1,302.09	1,302.09
XI	Earnings Per Share (EPS) of Rs. 10/- each (Not annualised) (In Rs.)				
	Basic	20.76	8.63	17.14	52.15
	Diluted	20.76	8.63	17.14	52.15

Notes:

1. The above unaudited financial results, as reviewed by Audit Committee, are subsequently approved by the Board of Directors at their meeting held on August 09, 2022. The Statutory Auditors have performed limited review of Company's financial results for the quarter ended on June 30, 2022.
2. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter for that year. Also, the figures upto the end of third quarter had only been reviewed and not subjected to audit.
3. The Company is engaged in the business of manufacturing of speciality chemicals viz. Oleo Chemicals and Intermediate Nutraceuticals. Considering the nature of Company's business, as well as based on review of operating results by the chief operating decision maker to make decisions about resource allocation and performance measurement, there is only one reportable business segment in accordance with the requirements of IND AS 108 – "Operating Segments". As almost all the revenue of the Company is from domestic sales, no separate geographical segment is disclosed.
4. The Indian Parliament has approved the Code on Social Securities, 2020 ('Code') which may likely impact the contributions made by the Company towards Provident Fund and Gratuity. The Company will assess the impact and its evaluation once the corresponding rules are notified and will give appropriate impact in the financial results in the period in which the Code becomes effective and the related rules are notified.
5. Investors can view the unaudited financial results of the company for the quarter ended June 30, 2022 on the company's website www.fairchem.in, on the website of the BSE www.bseindia.com and on the website of NSE www.nseindia.com.

**For and on behalf of the Board of Directors,
For Fairchem Organics Limited,**

Place: Chekhala, Taluka Sanand, Dist. AHMEDABAD
Date: August 09, 2022

Nahoosh Jariwala
Chairman and Managing Director
(DIN: 00012412)