



MADHAV MARBLES & GRANITES LIMITED

Regd. Office: 11- A, Charak Marg, Ambamata Scheme, Udaipur (Raj.) 313 001
Phone: 91-294-2430400, 2434445,

CIN: L14101RJ1989PLC004903, Web: www.madhavmarbles.com
E-mail: investor.relations@madhavmarbles.com, madhavnorth@madhavmarbles.com

August 10, 2018

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

To
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra East
Mumbai-400051

Dear Sir,

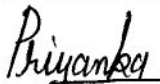
Sub: Information pursuant to Regulation 30 (2) and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

We hereby inform that Board of Directors of the Company at their meeting held on August 10, 2018 has considered and approved:

1. Unaudited financial results for the quarter ended on June 30, 2018 along with Limited Review Report (Copy enclosed).
2. To enter into new line of business of Quartz.
3. Issue of warrants convertible into equity shares of face value of Rs. 10/- (each) of the Company, at any time within 18 months from the date of the allotment of warrants, on a Preferential basis, subject to the approval of the members of the Company through postal ballot by way of passing special resolution under the provisions of the Companies Act and other necessary regulatory approvals.
4. Adoption of new set of Memorandum of Association of the Company as per the Companies Act, 2013, subject to the approval of the members of the Company through postal ballot by way of passing special resolution under the provisions of the Companies Act and other necessary regulatory approvals.

This is for information and record

Sincerely
For **Madhav Marbles and Granites Limited**


Priyanka Manawat
Company Secretary



Encl.: a/a

MADHAV MARBLES AND GRANITES LIMITED

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Particulars	Statement of Unaudited Results for the Quarter ended June 30, 2018				Year Ended
	Quarter Ended		Year Ended		
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	
	Un-Audited	Audited	Un-Audited	Audited	
1					
Income					
a. Revenue from Operations	1968.16	1900.72	1820.35	7004.86	
b. Other Income	186.20	219.40	145.99	539.90	
Total Income (a+b)	2154.36	2120.12	1966.34	7544.76	
2					
Expenses					
Cost of materials consumed	888.58	887.01	849.65	3170.55	
Manufacturing Expenses	503.01	356.64	401.20	1380.89	
Purchases of stock-in-trade	110.61	74.72	194.81	551.06	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-88.08	-85.60	-94.27	-102.27	
GST/Excise duty expenses	42.30	-5.22	30.91	39.53	
Employee benefit expense	215.73	290.78	223.59	992.73	
Finance costs	33.21	35.57	20.10	107.81	
Depreciation, depletion and amortisation expense	114.27	72.05	49.62	242.36	
Other Expenses	163.46	325.95	170.07	945.91	
Total expenses	1983.08	1951.90	1845.68	7328.57	
3					
Total Profit/(Loss) before Exceptional items and tax	171.28	168.22	120.66	216.19	
4					
Exceptional items	0.00	0.00	0.00	0.00	
5					
Total Profit/(Loss) before tax	171.28	168.22	120.66	216.19	



Sudhakar Doshi

6	Tax Expense	35.26	16.58	26.78	25.72
	a. Current Tax	0.00	10.57	0.00	10.57
	b. Deferred Tax	136.02	141.07	93.88	179.90
7	Net Profit/(Loss) for the period from continuing operations	0.00	0.00	0.00	0.00
8	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
11	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00
12	Total Profit/(loss) for period	136.02	141.07	93.88	179.90
13	Other comprehensive income	0.00	0.00	0.00	0.00
	(a)(i) Items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	(b)(i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period	136.02	141.07	93.88	179.90
15	Details of equity share capital	894.70	894.70	894.70	894.70
	Paid-up equity share capital	10.00	10.00	10.00	10.00
	Face value of equity share capital				
16	Details of debt securities	0.00	0.00	0.00	0.00
	Paid-up debt capital	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00
	Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00
	Debenture redemption reserve	0.00	0.00	0.00	0.00
17	Earnings per share				
	(a) Earnings per equity share for continuing operations	1.52	1.58	1.05	2.01
	'-Basic	1.52	1.58	1.05	2.01
	'-Diluted				
	(b) Earnings per equity share for discontinued operations	0.00	0.00	0.00	0.00
	'-Basic	0.00	0.00	0.00	0.00
	'-Diluted				
	(c) Earnings per equity share for continuing and discontinued operations	1.52	1.58	1.05	2.01
	'-Basic	1.52	1.58	1.05	2.01
	'-Diluted				



Sudhish Doshi

EXPLANATORY NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of directors at their respective meetings held on August 10, 2018
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, figures for previous year/period are re-casted/re-grouped as per Ind AS, wherever necessary.
- 3 Other Income includes the following:

(Rs. In lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2018	31.03.2018	in the P.Y. 30.06.2017	31.03.2018
Interest Income	64.25	81.75	57.89	291.56
Net Gain/(Loss) on Foreign Currency	125.04	129.14	84.19	210.55
Net Gain/(Loss) on investment carried at fair value through profit and loss	(3.10)	(20.24)	3.90	9.03

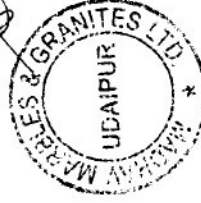
- 4 Adjustments towards Deferred Tax and MAT Credit Entitlement will be done in Audited Accounts.
- 5 Figures of the Previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place: Udaipur
Date: 10/08/2018

For Madhav Marbles and Granites Limited



Sudhir Doshi
Whole Time Director
DIN: 00862707



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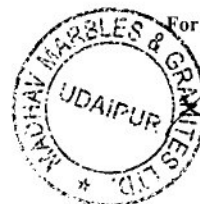
SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in lakhs)

S.No.	PARTICULARS	3 Months	Preceding	Corresponding	Year
		ended	3 Months	3 Months ended	ended
		30.06.2018	ended	in the P.Y.	31.03.2018
			31.03.2018	30.06.2017	
		Un-Audited	Audited	Un-Audited	Audited
1	Segment revenue				
	(a) Granite & Stone Division	1968.16	1834.78	1820.35	6938.92
	(b) Realty Division	0.00	61.71	0.00	61.71
	(c) Power Generation Unit	50.33	118.02	74.68	404.49
	(d) Unallocated	0.00	0.00	0.00	0.00
	Total	2018.49	2014.51	1895.02	7405.12
	Less: Inter segment revenue	50.33	113.79	74.68	400.26
	Net Sales / Income from operations	1968.16	1900.72	1820.35	7004.86
2	Segment Results				
	Profit(+)/loss(-) before tax and interest				
	(a) Granite & Stone Division	169.60	31.92	80.18	(101.95)
	(b) Realty Division	0.00	42.07	0.00	42.07
	(c) Power Generation Unit	0.92	81.17	43.30	263.55
	(d) Unallocated	33.98	34.20	17.29	120.33
	Total	204.49	189.35	140.76	324.00
	Less: (I) Interest	33.21	21.14	20.10	107.81
	(II) Other un allocable expenditure net of unallocable income	0.00	0.00	0.00	0.00
		Total Profit before Tax	171.28	168.22	120.66
3	Capital Employed				
	Segment Assets				
	(a) Granite & Stone Division	13860.30	14012.17	12638.98	14012.17
	(b) Realty Division	316.03	316.03	332.58	316.03
	(c) Power Generation Unit	1809.55	1825.63	1761.37	1825.63
	(d) Unallocated	1254.70	1224.13	1236.93	1224.13
	Sub-Total	17240.58	17377.95	15969.86	17377.95
	Segment Liabilities				
	(a) Granite & Stone Division	2758.13	2913.45	2267.26	2913.45
	(b) Realty Division	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	555.74	571.63	721.16	571.63
	(d) Unallocated	0.00	0.00	0.00	0.00
	Sub-Total	3313.87	3485.08	2988.42	3485.08
	Capital Employed				
	(a) Granite & Stone Division	11102.17	11098.72	10371.72	11098.72
(b) Realty Division	316.03	316.03	332.58	316.03	
(c) Power Generation Unit	1253.82	1254.00	1040.22	1254.00	
(d) Unallocated	1254.70	1224.13	1236.93	1224.13	
Total	13926.72	13892.88	12981.44	13892.88	

The above Segment results have been reviewed by the Audit Committee and approved by the Board at their meeting held on August 10, 2018 and also been reviewed by the Auditors.

Place: Udaipur
Date: 10/08/2018



For Madhav Marbles & Granites Ltd.

Sudhir Doshi

Sudhir Doshi
Whole Time Director
DIN: 00862707



L S KOTHARI & CO.
Chartered Accountants

SWASTIK, 556A, Rani Sati Nagar, Vishvakarma Marg, Opp. Hotel Kiran Palace,
Ajmer Road, Jaipur-302019
Mob – 9314603001 / 9314620821 E-mail: Lskothari@gmail.com

LIMITED REVIEW REPORT

The Board of Directors
M/s Madhav Marbles and Granites Limited
Udaipur

We have reviewed the accompanying statement of unaudited Ind AS financial results of **Madhav Marbles & Granites Limited** ("the Company") for the quarter ended 30th June, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 10, 2017.

For L. S. Kothari & Co
Chartered Accountants

Firm Reg. No.001450C



Lalit Kothari
Partner

Membership No. 081407

Place: Camp Udaipur
August 10, 2018