



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Date: 14/08/2021

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: ANIKINDS

BSE Limited

25th Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 519383

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting dated 14th August, 2021

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 14th August, 2021 has inter-alia considered and approved the following:

1. The Un-audited (Standalone and Consolidated) Financial Results for the quarter ended 30th June, 2021.

A copy of the Un-audited (Standalone and Consolidated) Financial Results for the quarter ended 30th June, 2021 with Limited Review Report as received from the Statutory Auditors M/s. S.N. Gadiya & Co. Chartered Accountant are considered, approved and taken on record by the Board of Directors of the Company.

2. The appointment of M/s. S K Malani & Co., Chartered Accountants as Internal Auditor for the financial year 2021-22.

The Disclosure of information pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Sr. No.	Details of Event (s) that need to be provided	Information
1.	Reason for change	Appointment of Internal Auditors in accordance with the provisions of Section 138 of the Companies Act, 2013 and rules made thereunder.
2.	Date of Appointment	14 th August, 2021
3.	Term of Appointment	For the Financial Year 2021-22
4.	Brief Profile	M/s. S K Malani & Co., Chartered Accountants (Firm Registration No.: 159090W) is a consulting firm, based in Indore (MP), specializing in the fields of Audit and Assurance, Management Consultancy, Tax Compliance and Advisory Services and other related services.





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3. The National Stock Exchange of India Limited vide its letter dated 29th July, 2021 imposed a penalty of Rs. 5,000 + GST (Rupees Five Thousand + GST Only) for the delay caused in the submission of financial results for the quarter and year ended 31st March, 2021. The penalty has been duly paid by the Company & the Board of Directors has discussed and taken note of the matter of non-compliance which has caused due to circumstances beyond the control of the Company.

The Board Meeting commenced at 5:30 P.M. and concluded at 06:35 P.M.

You are requested to take the same on your records.

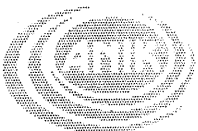
Thanking you,
Yours sincerely,

FOR ANIK INDUSTRIES LIMITED

Mayank
Chadha

Digitally signed by Mayank Chadha
DN: cn=, o=Personal,
postalCode=324004, st=Rajasthan,
serialNumber=1b8240bb3025c1b0f4b
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bf56789fca, cn=Mayank Chadha
Date: 2021.08.14 18:45:02 +05'30'

**MAYANK CHADHA
COMPANY SECRETARY**





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Unaudited Standalone Financial Results for the quarter ended 30th June, 2021

(Rs. in Lakhs)

Sr. No.	PARTICULARS	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales / Income From Operations (Net of excise Duty)	4532.33	7242.88	869.54	13371.02
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	4532.33	7242.88	869.54	13371.02
	Other Income	134.53	151.19	127.02	1692.01
	Total Revenue	4666.86	7394.07	996.56	15063.02
2	Expenses				
	a) Cost of materials consumed	761.96	1506.06	280.58	3476.48
	b) Purchase of stock in trade	2501.67	5380.22	7.46	8681.74
	c) Changes in inventories of finished goods, work in progress & stock in trade	562.17	106.99	409.61	(429.08)
	d) Employee benefit expense	82.10	102.86	53.16	288.61
	e) Finance Cost	168.69	148.98	312.68	1072.78
	f) Depreciation & Amortisation Expense	20.29	20.20	21.14	81.99
	g) Other Expenditure	338.33	(183.39)	420.57	1258.94
	Total expenses (a) to (g)	4435.20	7081.92	1505.20	14431.46
3	Profit/ (Loss) before exceptional items and tax	231.65	312.15	(508.65)	631.56
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax	231.65	312.15	(508.65)	631.56
6	Tax Expense				
	Current Tax	39.00	(8.00)	0.00	12.00
	Deferred Tax	82.72	137.40	(166.81)	163.03
7	Net Profit (+)/ Loss(-) from continuing operations	109.93	182.76	(341.84)	456.54
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations				
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for the period before minority interest	109.93	182.76	(341.84)	456.54
12	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
13	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00
14	Net profit/(loss) for the period	109.93	182.76	(341.84)	456.54
15	Other Comprehensive Income				
	Amount of items that will not be reclassified to profit and loss	(3.61)	(17.45)	1.08	(14.45)
	Income tax relating to items that will not be reclassified to profit or loss	1.20	5.83	(0.36)	4.83
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
16	Total comprehensive Income	107.52	171.13	(341.12)	446.91
17	Other Comprehensive Income attributable to				
	Owners of the Company	0.00	0.00	0.00	0.00
	Non-controlling interests	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00





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18	Total Comprehensive income for the period attributable to	107.52	171.13	(341.12)	446.91
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
	Total				
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	23798.01
21	Earnings per share (in Rs.)				
	Earning per equity share from continue operations				
	Basic EPS for continuing operations	0.40	0.66	(1.23)	1.64
	Diluted EPS for continuing operations	0.40	0.66	(1.23)	1.64
	Earnings per equity share for discontinued operations				
	Basic EPS for discontinued operations	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-
	Earnings per equity share				
	Basic EPS for continued and discontinued operations	0.40	0.66	(1.23)	1.64
	Diluted EPS for continued and discontinued operations	0.40	0.66	(1.23)	1.64

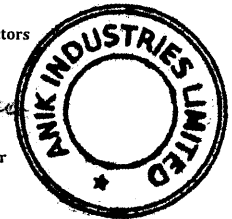
Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on August 14, 2021. Limited review under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company. The auditor have expressed an unmodified report on the above results.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules 3 of Indian (Accounting Standards) Rules, 2015 and relevant amendment there under.
- 3 Letter of credit with Punjab National Bank devolved during March 24, 2020 to June 19, 2020 amounting to Rs.5138.38 lakhs out of which an amount of Rs. 2920.94 lakhs outstanding as on June 30, 2021. Further interest of Rs. 716.65 lakhs also outstanding as on June 30, 2021.
- 4 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and the unaudited figures upto December 31, 2020, being the date of the end of third quarter of the financial year which were subjected to limited review.
- 5 The above standalone financial results is filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Standalone and Consolidated Quarterly financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Date: 14.08.2021
Place: Indore

For & on Behalf of Board of Directors


Manish Shabra
Managing Director
DIN: 00230392





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Unaudited Consolidated Financial Results for the quarter ended 30th June, 2021

(Rs. in Lakhs)

Sr. No.	PARTICULARS	CONSOLIDATED			
		Quarter Ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Refer Notes Below)	Audited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales / Income From Operations (Net of excise Duty)	4532.32	7242.88	869.54	13371.02
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	4532.32	7242.88	869.54	13371.02
	Other Income	113.06	143.95	127.02	1627.74
	Total Revenue	4645.38	7386.83	996.56	14998.76
2	Expenses				
	a) Cost of materials consumed	761.96	1506.06	280.58	3476.48
	b) Purchase of stock in trade	2501.67	5380.22	7.46	8681.74
	c) Changes in inventories of finished goods, work in progress & stock in trade	562.17	106.99	409.61	(429.08)
	d) Employee benefit expense	82.93	105.28	53.78	292.97
	e) Finance Cost	168.74	150.60	312.71	1074.50
	f) Depreciation & Amortisation Expense	20.29	20.60	21.14	81.99
	g) Other Expenditure	338.41	(184.51)	420.57	1260.17
	Total expenses (a) to (g)	4436.16	7084.84	1505.85	14438.77
3	Profit/ (Loss) before exceptional items and tax	209.21	301.98	(509.29)	559.98
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax	209.21	301.98	(509.29)	559.98
6	Tax Expense				
	Current Tax	39.00	(8.00)	0.00	12.00
	Deferred Tax	82.72	137.40	(166.81)	163.03
7	Net Profit (+)/ Loss(-) from continuing operations	87.49	172.59	(342.48)	384.96
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations				
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for the period before minority interest	87.49	172.59	(342.48)	384.96
12	Share of profit/(loss) of associates	21.47	7.24	0.00	64.27
13	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00
14	Net profit/(loss) for the period	108.97	179.83	(342.48)	449.23
15	Other Comprehensive income				
	Amount of items that will not be reclassified to profit and loss				
	Income tax relating to items that will not be reclassified to profit or loss	(3.61)	(17.45)	1.08	(14.45)
	Amount of items that will be reclassified to profit and loss	1.20	5.83	(0.36)	4.83
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
16	Total comprehensive income	0.00	0.00	0.00	0.00
17	Other Comprehensive Income attributable to				
	Owners of the Company	(2.41)	(11.62)	0.72	(9.63)
	Non-controlling interests	0.00	0.00	0.00	0.00
	Total	(2.41)	(11.62)	0.72	(9.63)



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18	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent				
		106.69	168.59	(341.68)	440.58
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	(0.13)	(0.39)	(0.09)	(0.98)
	Total	106.56	168.20	(341.76)	439.60
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	35923.63
21	Earnings per share (in Rs.)				
	Earning per equity share from continue operations				
	Basic EPS for continuing operations	0.39	0.65	(1.23)	1.62
	Diluted EPS for continuing operations	0.39	0.65	(1.23)	1.62
	Earnings per equity share for discontinued operations				
	Basic EPS for discontinued operations	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-
	Earnings per equity share				
	Basic EPS for continued and discontinued operations	0.39	0.65	(1.23)	1.62
	Diluted EPS for continued and discontinued operations	0.39	0.65	(1.23)	1.62

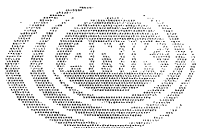
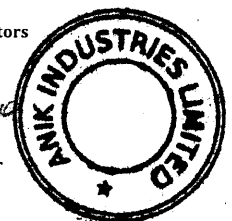
Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on August 14, 2021. Limited review under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company. The auditor have expressed an unmodified report on the above results.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules 3 of Indian (Accounting Standards) Rules, 2015 and relevant amendment there under.
- 3 Letter of credit with Punjab National Bank devolved during March 24, 2020 to June 19, 2020 amounting to Rs.5138.38 lakhs out of which an amount of Rs. 2920.94 lakhs outstanding as on June 30, 2021. Further interest of Rs. 716.65 lakhs also outstanding as on June 30, 2021.
- 4 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and the unaudited figures upto December 31, 2020, being the date of the end of third quarter of the financial year which were subjected to limited review.
- 5 The above consolidated financial results is filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Standalone and Consolidated Quarterly financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Date: 14.08.2021
Place: Indore

For & on Behalf of Board of Directors

Manish Shahra
Manish Shahra
Managing Director
DIN: 00230392





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Segment wise Revenue, Results, Assets and Liabilities (for the quarter ended 30th June, 2021)

(Rs. in Lakhs)

Sr. No.	PARTICULARS	STANDALONE			
		Quarter Ended			Year ended
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
1	Segment Revenue (Net Sales/ Income)				
a.	Wind Power	0.00	1.12	6.95	30.97
b.	Trading Others	3431.91	6728.36	282.98	10157.69
c.	Property Development	1109.40	504.55	582.30	3784.91
d.	Unallocated-Others	125.55	160.04	124.32	1089.46
	Net Sales / Income From Operations	4666.86	7394.07	996.56	15063.02
2	Segment Results (Profit/ Loss before Tax and Interest)				
a.	Wind Power	(42.92)	(12.73)	0.03	3.27
b.	Trading Others	336.59	1569.55	(403.03)	1212.13
c.	Property Development	110.66	(540.24)	146.67	323.14
d.	Unallocated-Others	(3.99)	(555.45)	60.36	165.79
	Total	400.34	461.12	(195.97)	1704.34
	Less : -				
i)	Interest	168.69	148.97	312.68	1072.78
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00
iii)	Un-allocable income		0.00	0.00	0.00
	Total Profit before Tax	231.66	312.15	(508.65)	631.56
3	Segment assets				
a.	Wind Power	224.15	385.71	682.17	385.71
b.	Trading Others	14876.25	15733.85	16614.60	15733.85
c.	Property Development	27039.39	26388.28	21644.63	26388.28
d.	Unallocated-Others	22147.38	22396.07	24166.75	22396.07
	Total	64287.17	64903.90	63108.15	64903.90
4	Segment Liabilities				
a.	Wind Power	0.00	0.00	0.00	0.00
b.	Trading Others	4082.07	5830.55	11459.82	5830.55
c.	Property Development	29372.34	28066.68	24582.16	28066.68
d.	Unallocated-Others	4153.97	4435.40	1282.92	4435.40
	Total	37608.38	38332.63	37324.90	38332.63

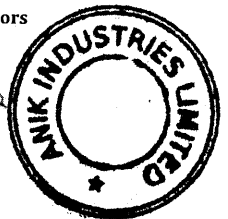
Date : 14.08.2021

Place : Indore

For & on Behalf of Board of Directors

Manish Shahra

Manish Shahra
Managing Director
DIN: 00230392





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Segment wise Revenue, Results and Assets and Liabilities (for the quarter ended 30th June, 2021)

(Rs. in Lakhs)

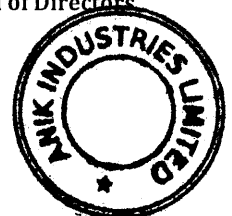
Sr. No.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
1	Segment Revenue (Net Sales/ Income)				
a.	Wind Power	0.00	1.12	6.95	30.97
b.	Trading Others	3431.91	6728.36	282.98	10157.69
c.	Property Development	1109.40	504.55	582.30	3784.91
d.	Unallocated-Others	104.07	152.80	124.32	1025.19
	Net Sales / Income From Operations	4645.38	7386.83	996.56	14998.76
2	Segment Results (Profit/ Loss before Tax and Interest)				
a.	Wind Power	(42.92)	(12.73)	0.03	3.27
b.	Trading Others	336.59	1569.55	(403.65)	1212.13
c.	Property Development	110.66	(540.24)	146.67	323.14
d.	Unallocated-Others	(26.36)	(565.55)	60.36	94.37
	Total	377.96	451.02	(196.59)	1632.92
	Less :-				
i)	Interest	168.74	149.04	312.71	1072.94
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00
iii)	Un-allocable income		0.00	0.00	0.00
	Total Profit before Tax	209.21	301.98	(509.30)	559.98
3	Segment assets				
a.	Wind Power	224.15	385.71	682.17	385.71
b.	Trading Others	14876.25	15733.85	39183.67	15733.85
c.	Property Development	27039.39	26388.28	21644.63	26388.28
d.	Unallocated-Others	34367.66	34561.03	13836.40	34561.03
	Total	76507.45	77068.86	75346.87	77068.86
4	Segment Liabilities				
a.	Wind Power	0.00	0.00	0.00	0.00
b.	Trading Others	4082.07	5830.55	11566.26	5830.55
c.	Property Development	29372.34	28066.68	24582.16	28066.68
d.	Unallocated-Others	4249.59	4474.74	1282.92	4474.74
	Total	37704.00	38371.96	37431.34	38371.96

Date : 14.08.2021

Place : Indore

For & on Behalf of Board of Directors

Manish Shahra
Managing Director
DIN: 00230392





S.N. Gadiya & Co.

Chartered Accountant

Limited Review Report on Unaudited Quarterly Standalone Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 as amended.

Satya Narayan Gadiya

FCA, ACS, B.Com.

Mob.: 9301503126

To,
The Board of Directors
Anik Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Anik Industries Limited** ("the Company") for the quarter ended 30th June 2021 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2021 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

Our conclusion is not modified in respect of this matter.



Place :INDORE
Date : 14.08.2021
UDIN : 21071229AAAAJK9882

For S. N. GADIYA & CO.
Chartered Accountant
(Firm Regn No.: 02052C)

(CA SATYANARAYAN GADIYA)
PROPRIETOR
Membership No: 071229



Limited Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors of
Anik Industries Limited

1. We have reviewed the accompanying Statement of consolidated financial results of Anik Industries Limited ("the Holding Company") and its Subsidiary ("the Holding company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2021, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited financial information / results of the following entities
 - a. The Revera Milk and Foods Private Limited (Subsidiary).
 - b. Mahakosh Property Developers (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of a subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Nil, total net loss after tax of Rs.0.96lacs and total comprehensive income /(loss)of Rs.(0.96) lacs, for the quarter ended 30th June 2021 as considered in the consolidated unaudited financial results. These interim financial information of subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 21.47lacs and total comprehensive income of Rs.21.47lacs for the quarter ended 30th June 2021 as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters

Our conclusion on the results is not modified in respect of the above matters

Place :INDORE
Date :14.08.2021
UDIN : 21071229AAAAJL7538



For S. N. GADIYA & CO.
Chartered Accountant
(Firm Regn No.: 02052C)

A handwritten signature in blue ink, appearing to read "Satyanarayan Gadiya".

(CA SATYANARAYAN GADIYA)
PROPRIETOR
Membership No: 071229