

Date: 26/05/2020

To,
The Department of Corporate Services,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Ref: BSE Script Code: 541303

Dear Sir/ Madam,

Subject: Confirmation regarding not falling under Large Corporate Criteria with reference To SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 Dated November 26, 2018 and BSE Circular Dated April 11, 2019.

Pursuant to SEBI Circular No:- SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities and BSE Circular No. LIST/COMP/05/2019- 20 dated April 11, 2019, we would like to confirm that the Company does not fulfill the criteria specified in Para 2.2 of the above mentioned SEBI Circular as on March 31, 2020 and hence does not fall in the category of "Large Corporate" and cannot be considered as a Large Corporate as defined under the said circular.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully, For, Akshar Spintex Limited

Sd-

Ashwin N. Chavda
Company Secretary & Compliance Officer

Registered Office & Factory

Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar - 361013 Gujarat (India)

T: +91 2894 291114/ 5 /6

E:aksharspintex@gmail.com

Administrative Office

C-704, The Imperial Heights, 150 Feet Ring Road, Opp. Big Bazar, Rajkot - 360 005 Gujarat (India) T: +91 8000 777 671 Web: aksharspintex.in

CIN: L17291GJ2013PLC075677