

TAINWALA

Date: 28th January, 2021

To,

The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai- 400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 28th January, 2021
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 18th January, 2021 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter and nine months ended 31st December, 2020.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia considered and approved the Unaudited Financial Results with Limited Review Report of the Company for quarter and nine months ended 31st December, 2020.

The Above Information will also be available on the company's website, www.tainwala.in.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 5:00 p.m.

You are requested to take the aforementioned information on your record.

Thanking You,

For Tainwala Chemicals and Plastics (India) Limited



Rajkumar Tainwala
Director
DIN No: 00294029

Encl: Unaudited Financial Results with Limited Review Report of the Company for quarter and nine months ended 31st December, 2020.

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri(East), Mumbai-93. Tel : 6716 6100 To 199.
Works - Plot No.87, Govt,Indl.Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 957407332

E - mail : simran@tainwala.in / cs@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

CIN: L24100MH1985PLC037387

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors of
Tainwala Chemicals and Plastics (India) Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Tainwala Chemicals and Plastics Limited ("the Company"), for the quarter and nine month ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, and applying analytical & other review procedures. A review is less substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.
4. Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co

Chartered Accountants

ICAI Firm Registration Number: 103429W



Haridas Bhat

Partner

Membership No. 039070

UDIN: 21039070AAAADP6027

Place: Mumbai

Date: 28 January, 2021

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31 2020

Particulars	(Amount in INR Lakhs)					
	Quarter Ended			Nine Month Ended		Year Ended
	December 31 2020	September 30 2020	December 31 2019	December 31 2020	December 31 2019	March 31 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations (net)	116.41	202.55	205.37	342.50	764.76	1057.77
Other income	175.73	186.21	103.69	509.38	492.27	686.48
Total Revenue (I)	292.14	388.76	309.06	851.88	1,257.03	1,744.25
EXPENSES						
Cost of materials consumed	81.48	192.43	154.46	290.58	467.28	628.51
Purchases for resale	-	5.84	1.90	24.87	4.84	6.26
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	21.13	(14.72)	(22.04)	(9.83)	150.43	226.05
Employee benefits expense	54.49	52.25	58.55	150.70	177.40	228.84
Finance costs	2.07	1.36	0.45	3.65	2.13	3.43
Depreciation and amortization expense	12.39	12.38	12.48	36.62	37.30	49.75
Other expenses	33.73	45.58	40.73	105.44	123.62	166.07
Total Expenses (II)	205.29	295.12	246.53	602.03	963.00	1,308.91
Profit before exceptional items and tax (I-II)	86.85	93.64	62.53	249.85	294.03	435.34
Exceptional Items	-	-	-	-	(1.67)	-
Profit before tax	86.85	93.64	62.53	249.85	292.36	435.34
Tax expense:						
Current tax	-	-	-	-	-	-
Adjustment of tax relating to earlier periods	-	-	-	-	-	(1.68)
Profit/(loss) for the period	86.85	93.64	62.53	249.85	292.36	433.66
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive Income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	-	-	-	0.92
Equity Instruments through Other Comprehensive Income	-	-	-	-	-	445.79
Income tax effect	-	-	-	-	-	-
Other Comprehensive income for the year, net of tax	-	-	-	-	-	446.71
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	86.85	93.64	62.53	249.85	292.36	880.37
Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39	936.39
Other Equity	-	-	-	-	-	7,641.69
Earnings per share (EPS) for profit attributable to equity shareholders						
Basic and Diluted EPS	0.93	1.00	0.67	2.67	3.12	4.63

Notes:

- The financial statements for the quarter ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 28, 2021. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.
- World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. Consequent to this, upon restrictions being eased, the production has commenced at all plants after obtaining approvals from local authorities and consequently the sale of goods has commenced. The decrease in results is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.
- Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Limited

Mr. Rakesh Tainwala
Managing Director
DIN 00237671

Place : Mumbai
Dated : January 28, 2021



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31 2020
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

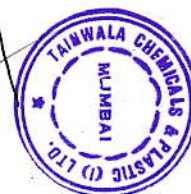
(Amount in INR Lakhs)

SR. NO.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		December 31 2020	September 30 2020	December 31 2019	December 31 2020	December 31 2019	March 31 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
a	Plastic sheets	116.41	202.55	199.11	342.50	641.74	883.02
b	Securities trading	-	-	6.26	-	123.02	174.75
	Net Sales / Income from Operations	116.41	202.55	205.37	342.50	764.76	1057.77
2	Segment Results						
a	Plastic sheets	(86.61)	(59.45)	(8.05)	(195.22)	(93.98)	(132.50)
b	Securities trading	19.78	(7.31)	(10.43)	7.67	(36.62)	(31.66)
	Total	(66.83)	(66.76)	(18.48)	(187.55)	(130.60)	(164.15)
	Add/Less:						
	(a) Interest (expense) / income (Net)	30.96	31.19	33.11	98.00	86.49	72.91
	(b) Other Un-allocable (expense) / income (net)	122.72	129.21	47.89	339.41	336.46	526.59
	Profit / (loss) before tax	86.85	93.64	62.53	249.85	292.36	435.34
3	Segment Assets						
a	Plastic Sheets	645.60	(453.11)	38.10	645.60	979.82	1554.32
b	Securities Trading	205.65	2.57	(10.79)	205.65	166.77	139.18
c	Unallocated	8,153.01	511.83	68.54	8,153.01	7,061.89	7182.81
	Total	9,004.26	61.29	95.85	9,004.26	8,208.47	8876.31
4	Segment Liabilities						
a	Plastic Sheets	159.46	(35.15)	38.38	159.46	199.07	280.23
	Total	159.46	(35.15)	38.38	159.46	199.07	280.23

For Tainwala Chemicals And Plastics (India) Limited

Mr Rakesh Tainwala
Managing Director

DIN : 00237671



Place : Mumbai

Dated : January 28, 2021