



Date: December 9, 2020

**Scrip Code – 532960, 890145**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**DHANI – EQ, DHANIPP**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards for the half-year ended September 30, 2020.

This is for your information and record.

Thanking you,

For **Dhani Services Limited**  
(formerly Indiabulls Ventures Limited)

**Lalit Sharma**  
**Company Secretary**

*Encl: as above*

**dhani**services

Dhani Services Limited (formerly Indiabulls Ventures Limited) CIN: L74999DL1995PLC069631

Reg. Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. +91 11 30252900, F. +91 11 30252901

Corp. Office: Indiabulls House, 448 - 451, Udyog Vihar, Phase - V, Gurugram - 122016, Haryana. Client Helpline: +91 22 61446300, F. +91 124 6681111

Website: www.dhani.com | Email: support@dhani.com



Dhani Services Limited (as Consolidated Basis)  
(Formerly known as Indiabulls Ventures Limited )  
Related party transactions for the half year ended 30 September 2020  
(Transactions and balances with its own subsidiaries are eliminated on consolidation.)

A. Name of related parties (with whom transactions entered into during the period):

Key management personnel

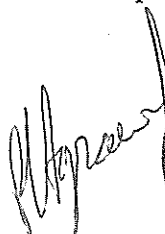
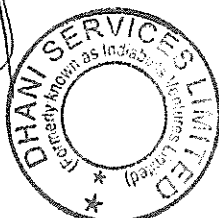
- Mr. Divyesh B. Shah	Whole time director and Chief operating officer
- Mr. Pinank Shah	Whole time director
Mr. Gagan Banga	Non-executive director
- Ms. Fantry Mein Jaswal	Independent director
- Mr. Narendra Jadhav	Independent director
- Mr. Alok Kumar Misra	Independent director
- Mr. Praveen Kumar Tripathi	Independent director
- Mr. Shyam Lal Bansal	Independent director

B. Transactions with related parties for the half year ended 30 September 2020 are as follows:

	(Rupees in Lakhs)
	Key Management Personnel
i) Brokerage Income	0.03
ii) Key Managerial Compensation	
Managerial remuneration (Short-term employee benefits)	94.63
Post-employment benefits	0.42
Other long-term benefits (reversal)	(31.64)
Share-based payments (reversal)	(509.45)
Others	13.00
<b>Total of Key Managerial Compensation</b>	<b>(433.04)</b>

C. Balances outstanding with related parties

Nil

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