



Innovating for
affordable healthcare

Shilpa Medicare Limited

Corporate & Admin Office:

“Shilpa House”, # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbsilpa.com, Web: www.vbsilpa.com
CIN: L85110KA1987PLC008739

07 March 2022

Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dear Sir/Madam,

Sub: Intimation U/R 30 of the SEBI(LODR) Regulations- Reg.

Ref: Stock Code: NSE: SHILPAMED/BSE-530549

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we wish to inform you that India Ratings & Research (Ind-Ra) has affirmed Shilpa Medicare Limited’s Long-Term Issuer Rating at ‘IND A+’.

The instrument-wise ratings are given below:

Instrument Type	Maturity Date	Size of Issue/ Outstanding Limit (million)	Rating/Outlook	Rating Action
Fund-based working capital limits	-	INR 3,450 (increased from INR2,450)	IND A+/Stable/IND A1	Affirmed
Term loans	March 2026	INR 3,352.2 (increased from INR3,093.8)	IND A+/Stable	Affirmed

This is for your information & records

For **SHILPA MEDICARE LIMITED**

V V Krishna Chaitanya
Company Secretary & Compliance Officer