



NEWTIME INFRASTRUCTURE LIMITED

Regd. Office : Begampur Khatola, Khandsa, Near Krishna Maruti,
Gurgaon, Basai Road, Haryana -122001, **Tel.:** 91-7419885077
E-mail : newtimeinfra2010@gmail.com, **Website :** www.newtimeinfra.in
CIN : L24239HR1984PLC040797

NIL/BSE/07/2024-25

Date: 09th May, 2024.

To

The Manager

Listing Department

BSE Limited,

Phiroze Jee Jee Bhoy Towers,

Dalal Street, Mumbai - 400001

Security Code No.: 531959

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Sub: Intimation regarding further investment in Neville Developers Private Limited, a Wholly Owned Subsidiary Company

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Company has made further investments to the extent of Rs. 21,00,000 (Twenty One Lakhs Rupees) in its Wholly Owned Subsidiary Company, Neville Developers Private Limited, by way of subscription to 2,10,000 fully paid-up Equity Shares of face value of Rs. 10/- each on private placement basis.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 of 9th September, 2015 are given hereunder-

Sr No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Name of the target entity:</p> <p>Neville Developers Private Limited is a Wholly Owned Subsidiary of Newtime Infrastructure Limited.</p> <p>The turnover of Neville Developers Private Limited for the financial year ended March 31, 2023 is Rs 0.0013 Crores</p>



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2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Neoville Developers Private Limited, being a WOS is a related party of the Company. The transaction falls within ambit of related party transactions and is at arms' length. Except to the extent of shares held by the Company in Neoville Developers Private Limited the promoter/promoter group/group companies of the Company have no interest in Neoville Developers Private Limited.
3.	Industry to which the entity being acquired belongs	Real Estate
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The acquisition is Strategic nature and will help the Company in its line of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Allotment made on 09 May, 2024.
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Investment in securities made for cash consideration.
8.	Price at which the shares are acquired	Price at which shares are acquired: Rs. 10/- per share aggregating to Rs. 21,00,000/- Acquisition of 2,10,000 Equity Shares of Neoville Developers Private Limited having face value of INR 10 each aggregating to INR 21,00,000.
9.	Percentage of shareholding / control acquired and / or number of shares	Number of shares of Neoville acquired: 2,10,000 Equity Shares



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	acquired;	Percentage of shareholding: 100 % of voting rights.
9.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, country in which the acquired entity has presence and any other significant information (in brief);	Background: Neoville Developers Private Limited is a private company incorporated under the Companies Act 2013 under CIN:U70109DL2022PTC396802 having its registered office at House No. 2938/218 Kh.No.640/171 Ground Floor, Ahata No, 34-B Vishram Nagar, Tri Nagar, Keshav Puram (North West Delhi), North West Delhi, Delhi, Delhi-110035 and its main object in Real Estate Activities. *Date of Incorporation- 18/04/2022

We request to take the above information on your records.

Thanking You,
For & on Behalf of
Newtime Infrastructure Limited

Raj Singh Poonia
(Managing Director)
DIN: 09615705