

Shri Jagdamba Polymers Limited

Regd. Office : "HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)
Tele. No. +91-79-26565792 , E-mail ID - admin@jagdambapolymers.com & gst@jagdambapolymers.com
CIN - L17239GJ1985PLC007829 & GST No.- 24AACCS1262K1ZH



Star Export House

Date: 09th November, 2023

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 512453

Dear Sir/Madam

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Thursday, 09th November, 2023 as required under Regulation 30 (Schedule III Part A(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.

The meeting of Board of Directors commenced at 01:00 P.M. and closed at around 3:30 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

Yours truly,

For, Shri Jagdamba Polymers Limited

Mr. Ramakant Bhojnagarwala
Managing Director
DIN: 00012733

SHRI JAGDAMBA POLYMERS LIMITED
4TH FLOOR, HARMONY, SHREE VIDHYANAGAR CO. HSG. SOC. LTD.
OPP. NABARD, NEAR USMANPURA GARDEN, AHMEDABAD 380014

Email :- admin@jagdambapolymers.com, Website: www.shrijagdamba.com, Tel: 079-26565792.

CIN: L17239GJ1985PLC007829

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30th SEPTEMBER, 2023



(₹ In Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Half Year ended		Account Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1	Manufactured Goods	8303.43	9168.45	8640.73	17471.88	17891.93	30189.40
2	Traded Goods	270.47	391.66	865.97	662.13	1781.47	2584.21
3	Other Income	135.84	90.64	565.47	226.48	681.87	861.45
4	Total Revenue (1+2+3)	8709.74	9650.75	10072.17	18360.49	20355.27	33635.06
5	Expenses						
	a. Cost of material consumed	4937.72	5072.83	4205.92	10010.55	10597.63	17700.26
	b. Purchase of stock-in-trade	248.59	382.59	835.95	631.18	1712.50	2529.79
	c. Change in inventories of finished goods, work-in-	(239.45)	147.28	1,679.36	(92.17)	382.08	621.43
	d. Employees benefits expense	811.39	802.86	699.16	1614.25	1442.13	2754.29
	e. Finance costs	36.81	137.55	97.36	174.36	166.39	380.41
	f. Depreciation and amortisation expense	195.90	198.26	211.58	394.16	413.04	819.31
	g. Other Expenses	1450.06	1806.25	1351.34	3256.31	2952.64	4721.06
	Total Expenses	7441.02	8547.62	9080.67	15988.64	17666.41	29526.55
6	Profit before Exceptional Items and Extraordinary Items and Tax (4-5)	1268.72	1103.13	991.50	2371.85	2688.86	4108.51
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit Before Tax (6-7)	1268.72	1103.13	991.50	2371.85	2688.86	4108.51
	Current Tax	365.09	279.41	288.02	644.50	679.21	1099.62
	Deferred Tax	112.29	5.12	(1.52)	117.41	2.51	2.63
9	Total Tax Expenses	477.38	284.53	286.50	761.91	681.72	1102.25
10	Profit for the period from Continuing Operation (8-9)	791.34	818.60	705.00	1609.94	2007.14	3006.26
11	Profit from Discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit from Discontinuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
14	Share of Profit (loss) of associates and joint venture accounted for using equity method.	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit for the period (10-14)	791.34	818.60	705.00	1609.94	2007.14	3006.26
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	18.69
17	Total comprehensive income net of taxes (15+16)	791.34	818.60	705.00	1609.94	2007.14	3024.95
18	Details of equity share capital						
	Paid-up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Other Equity						21233.97
19	Earnings Per Share (EPS)						
	a) Basic	9.04	9.35	8.05	18.38	22.92	34.54
	b) Diluted	9.04	9.35	8.05	18.38	22.92	34.54
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00

Notes:

- The above unaudited financial statement for quarter/half-year ended September, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th November 2023 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September, 2023 and 30th September, 2022 are the balancing figures between the Un-audited figures for the half year ended 30th September, 2023 and 30th September, 2022 and published un-audited figures for the quarter ended 30th June, 2023 and 30th June, 2022 respectively.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
- Figures of previous year / quarter were regrouped / rearranged wherever necessary.

For, SHRI JAGDAMBA POLYMERS LIMITED

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R.K. Bhojnarwala
 RAMAKANT BHOJNAGARWALA
 MANAGING DIRECTOR

PLACE : AHMEDABAD
 DATE : 9TH NOVEMBER 2023

DIN NO. 00012733

SHRI JAGDAMBA POLYMERS LIMITED

4TH FLOOR, HARMONY, SHREE VIDHYANAGAR CO. HSG. SOC. LTD.

OPP. NABARD, NEAR USMANPURA GARDEN, AHMEDABAD 380014.

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**UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023**

(₹ In Lakhs)

Particulars		As at 30.09.2023	As at 31.03.2023
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	7,190.34	7,588.31
	(b) Capital work-in-progress	109.81	-
	(c) Financial Assets		
	(i) Investments	2,206.76	1,063.41
	(ii) Loans	-	-
	(iii) Other	39.64	39.16
	(d) Other Non-Current Assets	55.73	62.71
	(e) Income Tax Asset (Net)	-	-
	Sub-total - Non-Current Assets	9,602.29	8,753.59
2	Current Assets		
	(a) Inventories	3,381.51	3,049.66
	(b) Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	5,824.30	7,033.06
	(iii) Cash and Cash Equivalents	3,903.74	3,872.66
	(vi) Loans	925.24	773.19
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	3,238.58	1,572.73
	Sub-total - Current Assets	17,273.37	16,301.30
	TOTAL - ASSETS	26,875.66	25,054.89
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	87.58	87.58
	(b) Other Equity	22,843.90	21,233.97
	Sub-total - Equity	22,931.48	21,321.55
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	915.41	1,246.76
	(ii) Trade Payables	-	-
	(b) Provisions	63.38	59.55
	(c) Deferred Tax Liabilities (Net)	546.07	428.66
	(d) Other Non-Current Liabilities	-	-
	Sub-total - Non Current Liabilities	1,524.86	1,734.97
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	669.14	669.14
	(ii) Trade Payables	651.66	453.16
	(iii) Other Financial Liabilities	134.91	101.26
	(b) Other Current Liabilities	132.67	67.91
	(c) Provisions	830.95	706.91
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	2,419.32	1,998.36
	TOTAL - EQUITY AND LIABILITIES	26,875.66	25,054.89

For, SHRI JAGDAMBA POLYMERS LIMITED

RAMAKANT BHOJNAGARWALA
MANAGING DIRECTOR

PLACE : AHMEDABAD

DATE : 9TH NOVEMBER 2023

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**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023**

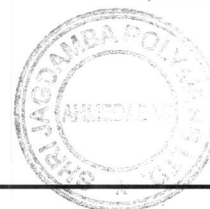
(₹ In Lakhs)

Particulars	30/09/2023	30/09/2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2,371.85	2688.86
Adjustment For :		
Depreciation of property, plant & equipment	394.16	413.04
Finance Cost	174.36	166.39
Interest Income classified as Investing Cash Flows	(165.99)	(45.02)
Loss/(Profit) on sale of property, plant & equipment	6.89	(1.05)
Operating Profit before working capital changes	2,781.27	3222.22
Adjustment For :		
(a) (Increase) / Decrease in Inventories	(331.85)	24.50
(b) (Increase)/Decrease in Investment	(1,143.35)	306.21
(c) (Increase) / Decrease in Trade Receivables	1,208.76	(1164.37)
(d) (Increase) / Decrease in Non-Current Financial Assets	(0.48)	1.02
(e) (Increase) / Decrease in Current Financial Assets	-	(26.16)
(f) (Increase)/Decrease in Non-Current Assets	6.98	15.66
(g) (Increase) / Decrease in Other Current Assets	(1,817.90)	(284.63)
(h) Increase / (Decrease) in Provisions	127.87	415.64
(i) Increase / (Decrease) in Other Current Liabilities	64.76	27.76
(j) Increase / (Decrease) in Other Financial Liabilities	33.65	0.00
(k) (Increase) / Decrease in Non-Current Financial Assets	-	0.00
(l) Increase / (Decrease) in Trade Payable	198.50	125.20
CASH GENERATED FROM OPERATIONS	1,128.21	2663.05
Less :(a) Income Tax Paid	(644.50)	(679.21)
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	483.71	1983.84
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(125.44)	(425.84)
(b) Sale of Fixed Assets	12.54	1.94
(c) Interest Income	165.99	45.02
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	53.09	(378.88)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds / (Repayment) from Borrowings	(331.36)	341.38
(b) Interest Paid	(174.36)	(166.39)
(c) Dividend & Tax paid thereon	-	(43.79)
NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES (C)	(505.72)	131.20
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	31.08	1736.16
OPENING BALANCE – CASH & CASH EQUIVALENT	3,872.66	2074.19
CLOSING BALANCE - CASH & CASH EQUIVALENT	3,903.74	3810.35

For, SHRI JAGDAMBA POLYMERS LIMITED

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R.K. Bhojagarwala
RAMAKANT BHOJNAGARWALA
MANAGING DIRECTOR

PLACE : AHMEDABAD

DATE : 9TH NOVEMBER 2023

DIN NO. 00012733

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SHRI JAGDAMBA POLYMERS LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHRI JAGDAMBA POLYMERS LIMITED ("the company")** for the quarter and half year ended 30th September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S V J K and Associates

Chartered Accountants

FRN: 135182W

Reeturaj

Reeturaj Verma

Partner

M. No.: 193591

UDIN: 23193591BGUVNZ6576



Place: Ahmedabad

Date: November 09, 2023