

May 25, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax : 022- 2659 8237/ 38
NSE Symbol: UFO

Dear Sir/ Ma'am,

Sub: Press Release – Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2023

Press Release of the Company in respect of Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2023 is enclosed herewith.

Request you to take it on record and disseminate it on your website.

Thanking you.

Yours faithfully,
For **UFO Moviez India Limited**

Kavita Thadeshwar
Company Secretary

Encl.: a/a



UFO Moviez Reports Q4&FY23 Results

Mumbai, May 25, 2023: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 1.7 billion viewers annually through 3,348 screens under the PRIME and POPULAR channels across 1,175 cities & towns, today, announced its financial results for the quarter and year ended March 31, 2023.

Financial Highlights:

Quarter ended March 31, 2023

Sustaining its recovery trajectory, advertisement revenue has achieved its strongest quarter of the financial year 2023 due to steady flow of content across languages and increased spends on advertising by PSUs and State Governments. Meanwhile, theatrical revenues during the same quarter remained subdued, primarily due to the underperformance of certain Hindi movies.

Consolidated Revenues stood at ₹884 mn versus ₹561 mn in Q4FY22,

EBITDA improved to ₹115 mn versus negative ₹119 mn in Q4FY22,

PBT stood at negative ₹7 mn versus negative ₹238 mn in Q4FY22,

PAT stood at negative ₹12 mn versus negative ₹189 mn in Q4FY22.

Year ended March 31, 2023

Consolidated Revenues stood at ₹3,978 mn versus ₹1,639 mn in FY22,

EBITDA improved to positive ₹339 mn versus negative EBITDA ₹472 mn in FY22,

PBT stood at negative ₹145 mn versus negative ₹1,067 mn in FY22,

PAT stood at negative ₹132 mn versus negative ₹869 mn in FY22.

"FY23 marked the first year of uninterrupted operations after the pandemic and has witnessed a steady recovery, showcasing an improvement in the overall business", said Rajesh Mishra, Executive Director and Group CEO. "Despite the significant content volatility and underperformance of Hindi movies, the business continued to show resilience and adaptability throughout the year. In Q4FY23, theatrical revenues remained subdued, except for a couple of big budget hindi movies. The better performance of the regional films led to an uptick in the corporate advertisement revenues. We are optimistic that the exciting line up of upcoming movies shall contribute to the steady increase in the cinema footfalls resulting in better performance in the coming year."

About UFO Moviez India Limited

UFO is India's largest in-cinema advertising platform, with the power to impact almost 1.7 billion viewers annually through 3,348 screens comprising of 2,073 screens in the PRIME channel and 1,275 screens in the POPULAR channel across 1,175 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on March 31, 2023, UFO's global network, along with subsidiaries and associates, spans 3,456 screens. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,348 screens, with an aggregate seating capacity of approximately 1.7 billion viewers annually and a reach of 1,175 cities and towns across India, as on March 31, 2023.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

Visit us at www.ufomoviez.com. For further details, contact:

Ami Mehta

Assistant Manager - Investor Relations

Tel: +91 22 40305126 M: +91 7045622813

Email: ami.mehta@ufomoviez.com