



**KEC INTERNATIONAL LTD.**  
RPG House  
463, Dr. Annie Besant Road  
Worli, Mumbai 400030, India  
+91 22 66670200  
kecindia@kecrpg.com  
www.kecrpg.com

September 27, 2023

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001

**Symbol: KEC**

**Scrip Code: Equity - 532714**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Company has received orders from various GST authorities on September 13, 2023, and September 16, 2023. The details are enclosed as Annexure - A to this disclosure.

The Company was examining the Orders and ascertaining full facts pertaining to the above, it is hereby filing the intimation at the earliest opportunity. We are in the process of strengthening our internal mechanism to ensure timely disclosure in future.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

**For KEC International Limited**

**Amit Kumar Gupta**

**Company Secretary and Compliance Officer**

Encl.: as above

**Annexure A**

Sr. No	Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
1	GST Authority, Muzaffar Nagar, Uttar Pradesh	Orders passed by the Dy. Commissioner raising the demand based on comparison between the ITC appearing on Govt Portal Vs. ITC availed by the Company in its GST returns and tax not paid by certain vendors	September 13, 2023	It was alleged that excess ITC was claimed in GSTR 3B in comparison to GSTR 2A, for FY 2017-18 and non payment of tax by certain vendors  Tax Amount – Rs. 3,16,46,022/- Penalty – Rs. 41,16,860/-	Based on the Company's assessment, prevailing law and factual records, the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Orders to have any material financial impact on the Company.
2	GST Authority, Jaipur, Rajasthan	Orders passed by the Additional Commissioner/Deputy Commissioner Div A, Jaipur confirming the demand along with Penalty imposed alleging that Tax was collected by the Company but not deposited and wrong ITC availed under the FST paid under RCM on GTA	September 13, 2023 & September 16, 2023	It was alleged that Tax was collected but not deposited, however the same had been deposited in pre-GST era while receiving advance payment and wrong availment of GST ITC on freight in the State of Rajasthan  Tax Amount – Rs. 8,66,05,834/- Penalty – Rs. 8,66,05,834/-	Based on the Company's assessment, prevailing law and factual records, the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Orders to have any material financial impact on the Company.