



Regency Fincorp Limited

(Formerly Known as:- Regency Investments Limited)

CIN : L67120PB1993PLC013169

Corp. & Regd. Office: Unit No.57-58, 4th Floor, Chandigarh-Ambala Highway, Zirakpur, Punjab-140603

Contact No.: +91-1762-424697 | Web.: www.regencyfincorp.com

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26th September, 2022

The Listing Department
BSE Limited
25th Floor, P J Towers Dalal Street
Mumbai, Maharashtra- 400001

Subject: Proceedings of the 29thAnnual General Meeting held on 26th September, 2022

Ref: Regency Fincorp Limited (Scrip Code: 540175)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations, we hereby enclose the Proceedings of the 29thAnnual General Meeting of **Regency Fincorp Limited** held on Monday, the 26th September, 2022 at 12:00 P.M. through Video Conferencing (VC)/Other Audio-Visual means. The AGM was concluded at 12:28 P.M.

Request you to kindly take the same on your records.

FOR REGENCY FINCORP LIMITED

MANISHA SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO.: 058430



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SUMMARY OF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF REGENCY FINCORP LIMITED HELD TODAY I.E. MONDAY, THE 26TH SEPTEMBER, 2022 COMMENCED AT 12:00 NOON AND CONCLUDED AT 12:28 P.M. THROUGH VIDEO CONFERENCE ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM")

The 29th Annual General Meeting (AGM) of the Members of Regency Fincorp Limited ("the Company") was held on Monday, the 26th September, 2022 commenced at 12:00 P.M. and concluded at 12:28 P.M. through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM"). The meeting was held in compliance with the General Circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021 and 2/2022 dated May 05, 2022 and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Company Secretary welcomed the members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC/OVAM.

MEMBERS PRESENT DURING THE MEETING

17 Members attended the meeting through Video Conferencing from their respective locations.

The Requisite quorum being present, the Meeting was called to order.

DIRECTORS PRESENT DURING THE MEETING

Mr. Gaurav Kumar, Managing Director of the Company chaired the Meeting virtually. All the Directors of the Company were present at the Meeting.

The following Directors attended the Annual General Meeting (AGM) through Video Conferencing:

- i) Ms. Sahara Khanna, Whole-Time Director of the Company.
- ii) Mr. Vishal Rai Sarin, Director and Chief Financial Officer of the Company
- iii) Mr. Gurinder Singh Sandhu, Independent Director and Chairman of Audit Committee.
- iv) Mr. Sunil Jindal, Independent Director and Chairman of Nomination & Remuneration Committee.
- v) Mr. Jenish Pankaj Kumar Shah, Independent Director and Chairman of Stakeholders Relationship Committee.

ALSO PRESENT

Ms. Manisha Sharma, Company Secretary & Compliance Officer of the Company.

Mr. Sunil Sharma, Partner, Statutory Auditors and Ms. Kavita- Partner, Secretarial Auditor and Scrutinizer for the purpose of remote e-voting and e-voting during the AGM.

Mr. Gaurav Kumar took the Chair as the Chairperson.

He commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The meeting commenced at 12:00 P.M. (IST) and concluded at 12:28 P.M. (IST) (including time allowed for e-voting at AGM).

The Chairperson welcomed the Members and other attendees for the meeting. He briefed the members of the arrangements made for the meeting. He also appreciated the efforts of the management for organizing the event efficiently to be conducted through Video Conferencing.

Thereafter, the Notice of 29th Annual General Meeting and the Directors' Report along with Auditors' Report and Financial Statements for the Financial Year 2021-22 were taken as read.

The Chairperson addressed the Members and gave an overview of the financial performance of the Company for the Financial Year ending 31st March 2022 and also provided an insight on the challenges and opportunities for the Company.

Thereafter, the Company Secretary informed the members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility of voting through electronic means to exercise their right to vote on any or all of the businesses specified in the accompanying notice ("**Remote e-voting**") through Central Depository Services Limited (CDSL) to the members (i.e. persons who were members as on 20th September, 2022 being the cut-off/record date). The voting period commenced on 23rd September, 2022 at 09:00 A.M. and ended on 25th September, 2022 at 05:00 P.M. The members were

informed that the facility for voting was made available during the Annual General Meeting for the members who had not cast their vote through remote e-voting.

The Company Secretary further informed that the Board of Directors had appointed Ms. Kavita, Partner of **M/s. A. K. Nandwani & Associates**, Company Secretaries in Practice holding Membership No FCS 9115 and Certificate of Practice No. 10641 as the Scrutinizer for providing facility to the members of the Company to scrutinize the votes cast during the AGM and through remote e-voting, in a fair and transparent manner.

The Company Secretary then invited participation of the members of the Company for discussing the Financial Statements for the Financial Year ending 31st March 2022 along with the Directors' Report and Auditors' Report thereon and on the other resolutions set out in the Notice.

The following resolutions as set out in the Notice convening 29thAGM were put to vote by remote e-voting and e-voting during the AGM:

S. No.	Gist of Resolution	Type of Resolution
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Vishal Rai Sarin (DIN: 08758350 who retires) by rotation and being eligible, offers himself for re-appointment	Ordinary
3.	To re-appoint Mr. Gaurav Kumar (DIN: 06717452) as Managing Director of the Company	Special
4.	To ratify the remuneration paid to Mr. Vishal Rai Sarin, Director (DIN- 08758350) as CFO of the Company	Special
5.	To appoint Ms. Sahara Khanna (DIN: 07682859) as Director of the Company	Ordinary
6.	To appoint Ms. Sahara Khanna (DIN: 07682859) as Whole Time Director of the Company	Ordinary
7.	To consider modification of the resolution passed by members in their meeting held on 30th September, 2020 for issuance of bonus shares	Ordinary
8.	To consider the revision in the borrowing limits	Special
9.	To consider and approve revision in terms of loan agreements with various entities	Special

The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting through Video Conferencing and stated that e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Chairperson authorized Ms. Manisha Sharma, Company Secretary of the Company to carry out the voting process and also authorized her to declare the consolidated voting results.

The Company Secretary informed the Members that the combined results of remote e-voting prior and during the AGM would be announced within 48 hours from the conclusion of the Meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges and would be placed on the Company's website.

The Chairperson concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

He also thanked the Directors for joining the Meeting virtually and declared the Meeting as Closed.

The meeting concluded at 12:28 P.M. with vote of thanks to the Chair.

This is for your information and record.

FOR REGENCY FINCORP LIMITED

A handwritten signature in cursive script, appearing to read "Manisha", is written over a horizontal line.

**MANISHA SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO. 058430**