



Moneywise. Be wise.

SMC GLOBAL SECURITIES LIMITED

Member: NSE • BSE • MSE • NCDEX • ICEX • MCX

Clearing & Trading Member : Cash, F&O, Currency, Debt & Commodity

SEBI Regn. No. : INZ 000199438 • Research Analyst No. : INH100001849 • Investment Adviser No. : INA100012491

Regd. Office : 11/6B, Shanti Chamber, Pusa Road, New Delhi-110005

Ph : +91-11-30111000, 40753333 Fax : +91-11-25754365 • CIN No. : L74899DL1994PLC063609

E-mail : smc@smcindiaonline.com Website : www.smcindiaonline.com

Date: 8th June, 2023

Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India Scrip Code: 543263	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: SMCGLOBAL
---	---

Dear Sir/Ma'am,

Subject: Business Responsibility and Sustainability Report for FY 2022-23

In accordance with the provisions of 34(2)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Business Responsibility and Sustainability Report for FY 2022-23.

The same can also be accessed through the website of the Company at www.smcindiaonline.com

Kindly take the same on record.

For SMC Global Securities Limited

Suman Kumar

E.V.P. (Corporate Affairs & Legal), Company Secretary & General Counsel

Membership No. F5824

MUMBAI OFFICE : A Wing, 401/402, Lotus Corporate Park, Graham Firth Steel Compound, Off Western Express Highway, Jay Coach Signal, Goregaon East Mumbai-400063 Ph : +91-22-67341600, 66481818 Fax : +91-22-67341697 E-mail : smcmumbai@smcindiaonline.com

KOLKATA OFFICE: 18, Rabindra Sarani, Poddar Court, Gate No. 4, 5th Floor, Kolkata - 700001 Ph : +91-33-66127000 Fax : +91-33-66127004 E-mail : smckolkata@smcindiaonline.com



Business Responsibility and Sustainability Report

[Under Regulation 34(2)(f) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

Section A- General Disclosures

I. Details of the Listed Entity

1. **Corporate Identity Number(CIN)of the Listed Entity** – L74899DL1994PLC063609
2. **Name of the Listed Entity**- SMC Global Securities Limited
3. **Year of incorporation** – 19th December, 1994
4. **Registered office address** – 11/6B, Shanti Chambers, Pusa Road, New Delhi- 110005, New Delhi
5. **Corporate address** - Mumbai, Lotus Corporate Park, A wing 401/402, 4th floor, Graham Firth, Compound, Off Western Express Highway, Goregaon East) Mumbi-400063

Kolkata-18, Rabindra Sarani Poddar Court, Gate No. 4, Fifth Floor, Kolkata 700001

Ahemdabad-10/A, Kalapurnam Building, Near Muncipal Market C.G.Road, Ahmedabad - 380009, India
6. **E-mail**- smc@smcindiaonline.com
7. **Telephone**- 011-30111000 (1800-11-0909)
8. **Website**- www.smcindiaonline.com
9. **Financial year for which reporting is being done**- FY 2022-23
10. **Name of the Stock Exchange(s) where shares are listed** – National Stock Exchange of India Limited and BSE Limited
11. **Paid-up Capital** - Rs. 20,94,00,000
12. **Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report**-Mr. Suman Kumar, Company Secretary and Compliance Officer, Telephone- 011-30111000, Email Id: sumankumar@smcindiaonline.com
13. **Reporting boundary- Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together)** – Disclosures made in this report are on a standalone basis

II. Products/Services

1. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Securities Brokerage Services	66120	55.58%

2. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	Securities Brokerage Services	66120	55.58%
2.	Other financial activities	66190	20.35%

III. Operations

1. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices Total
National	Not Applicable	167
International	Not Applicable	00

2. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	25
International (No. of Countries)	0

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Being in financial service sector, there is no contribution towards exports during FY 2022-23.

c. A brief on types of customers

The Company is engaged in Broking and Clearing Services in equity, commodity, currency and derivatives, depository participant services, distribution of mutual funds, IPOs, FDs and bonds and other third party instrument and registered as research analyst.

IV. Employees

1. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No.(B)	% (B/A)	No. (C)	% (C/A)
EMPLOYEES						
1.	Permanent (D)	2547	1956	77%	591	23%
2.	Other than Permanent (E)	0	0		0	00
3.	Total Employees (D+E)	2547	1956	77%	591	23%
WORKERS						
4.	Permanent (F)	0	0	0	0	0
5.	Other than Permanent (G)	0	0	0	0	0
6.	Total Workers (F+G)	0	0	0		00

b. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No.(B)	% (B/A)	No. (C)	% (C/A)
EMPLOYEES						
1.	Permanent (D)	8	8	100%	0	0
2.	Other than Permanent (E)	0	0	0	0	0
3.	Total Employees (D+E)	8	8	100%	0	0
WORKERS						
4.	Permanent (F)	0	0	0	0	0
5.	Other than Permanent (G)	0	0	0	0	0
6.	Total Workers (F+G)	0	0	0	0	0

c. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No.(B)	% (B/A)
Board of Directors	12	2	16.67%
Key Management Personnel	6	0	0

d. Turnover rate for permanent employees and workers

	FY 2022-23			FY 2021-22			FY 2020-21		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	34.05%	55.84%	39.08%	30.31%	37.30%	31.76%	27.36%	28.03%	27.49%
Permanent Workers	0%	0%	0%	0%	0%	0%	0%	0%	0%

V. Holding, Subsidiary and Associate Companies (including joint ventures)
(a) Names of holding/subsidiary/associate companies/joint ventures

S. No.	Name of the holding/ subsidiary/ associate companies/ joint ventures (A)	Indicate whether holding/Sub subsidiary/Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	Moneywise Financial Services Private Limited	Wholly Owned Subsidiary	100%	The subsidiaries and joint venture companies participate in BRSR initiatives to the extent possible.
2.	SMC Insurance Brokers Private Limited	Subsidiary	90%	
3.	SMC Capitals Limited	Wholly Owned Subsidiary	100%	
4.	SMC Global IFSC Private Limited	Wholly Owned Subsidiary	100%	
5.	Moneywise Fininvest Limited	Wholly Owned Subsidiary	100%	
6.	SMC Comtrade Limited	Wholly Owned Subsidiary	100%	
7.	SMC Investments & Advisors Limited	Wholly Owned Subsidiary	100%	
8.	SMC Real Estate Advisors Private Limited	Wholly Owned Subsidiary	100%	

9.	SMC Comex International DMCC (UAE)	Wholly Owned Subsidiary	100%	The subsidiaries and joint venture companies participate in BRSR initiatives to the extent possible.
10.	SMC Global USA INC. (USA)	Subsidiary	50%	
11.	SMC & IM Capitals Investment Manager LLP	Joint Venture	50%	

VI. CSR Details

a. Whether CSR is applicable as per section 135 of Companies Act, 2013:(Yes/No)- Yes

b. Turnover (in Rs.) – Rs. 67,915.41 lakhs

c. Networth (in Rs.) – Rs. 76,800.25 lakhs

VII. Transparency and Disclosures Compliances

1. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2022-23 Current Financial Year			FY 2021-22 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities		-	-	-	-	-	-
Investors (other than shareholders)	Yes, SMC Global Securities Limited has a grievance redressal mechanism in place for all of its stakeholders. The processes are set internally and communicated to the stakeholder	-	-	-	-	-	-
Shareholders		2	0	Complaints were suitably resolved in a timely manner	1	0	Complaints were suitably resolved in a timely manner
Employees and workers		-	-		-	-	
Customers		76	3	-	90	0	-
Value chain partners		-	-	-	-	-	-

2. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

S.No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/ opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Data Integrity & Security	Risk & Opportunity	<p>Risk: Risk linked to technology directly impact the security and integrity of the system across the business operation. The criticality involved with the technology and cyber security needs to be assessed periodically to prevent breaches of data privacy from the aspects of confidential information of the Company as well as its stakeholders and which can result in business loss.</p> <p>Opportunity: Having a robust information security structure helps to reduce cyber threats and ensure privacy, data security for all our stakeholders and facilitates business expansion and growth.</p>	Strengthened security, IT and monitoring systems, anti-virus and conducting trainings on cyber security to reduce risks arising from cyber security and data breaches and create awareness about the same.	<p>Negative- Lack of a strong data integrity and security mechanism may lead to increase in number of data breaches and loss of valuable data and business loss.</p> <p>Positive: Strong alignment of secure data integrity principles with the help of innovative technology and digitalization initiatives within the Company's business operations will ensure compliance of data security, privacy and prevent any loss of data</p>
2.	Human Capital	Risk & Opportunity	<p>Opportunity: Human Capital is one of the key strategic imperative for the Company and we consistently invest in the growth & development and alignment of employees to Company's growth strategy.</p> <p>Risk: Talent management parameters such as acquisition, retention and development are intrinsically linked to workforce welfare. Inability to meet with the workforce expectations may impact the Company's retention rate and affect the Company's the business continuity due to the criticality of workforce as a part of the business growth plan.</p>	We put in substantial efforts to ensure that no human right violations take place in the entire line of our business	Negative – Any violation of workforce welfare/Human Rights or any dissatisfaction there of can lead to severe reputational and financial risk for the organization and impact the growth.

3.	Customer Experience	Risk & Opportunity	<p>Risk: Poor customer experience can negatively impact customer retention and subsequently reduce profit margins and business growth.</p> <p>Opportunity: Customer satisfaction can help in penetration, reputation, new customer building and business growth.</p>	<p>Management and minimization of issues of the customers and working as per customer's expectations and regularly improving the standards in order to comply with prescribed law.</p>	<p>Negative- Loss of reputation can result in loss of customer thereby adversely impacting businesses of the Company</p> <p>Positive- Adopted customer centric approach</p>
4.	Compliance Management	Risk & Opportunity	<p>Risk: In effective compliance management leads to violation of regulatory provision and tarnishes the good will of the Company and can directly impact our business being closely regulated by SEBI and other regulators.</p> <p>Opportunity: Robust compliance management ensure company's growth and future business prospects thereof.</p>	<p>Management system for ensuring, that the Company and its employees follow all laws, regulations, standards, and ethical practices that apply to the organization and industry</p>	<p>Negative- In case of non-compliance of laws and regulations, heavy penalties can be imposed on the Company and shall also result in reputational/business loss.</p> <p>Positive- Compliance of all laws and regulations will help the Company to emerge as one of the well-governed companies of the Country and enjoy goodwill in the market. and growth</p>
5.	Risk Management	Risk & Opportunity	<p>Risk: Lack of robust controls across the risk management system may lead to adverse impacts across business operations.</p> <p>Opportunity: Risk Management facilitates addressing risks linked to business interruption from changes in local and global geo-political, socioeconomic, regulatory or other events. Thus, the integration of risk management bolsters the Company's business continuity plan</p>	<p>The Company has a robust risk management system and senior management officials of the Company have been bestowed with the responsibility of overseeing and mitigating risks.</p>	<p>Negative- If the Company would not be able to mitigate risks timely, it may result in huge loss of operations to the Company.</p> <p>Positive- Adequate risk identification and timely mitigation shall help the Company to have an edge over its competitors.</p>

6.	Community Development	Opportunity	Streamlining CSR initiatives with the needs of community members by virtue of stakeholder engagement sessions enables the Company to highlight its positive impact on the community and fulfill our social obligations	NA	Positive: Supporting the CSR activities helps us to create a meaningful impact for the communities and society we deal with
----	------------------------------	-------------	--	----	--

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

The National Guidelines for Responsible Business Conduct (NGRBCs) as prescribed by the Ministry of Corporate Affairs advocates nine principles referred as P1-P9 as given below:

P1	Businesses should conduct and govern themselves with integrity and in a manner that is ethical, transparent and accountable.
P2	Businesses should provide goods and services in a manner that is sustainable and safe
P3	Businesses should respect and promote the well-being of all employees, including those in their value chains
P4	Businesses should respect the interests of and be responsive to all its stakeholders
P5	Businesses should respect and promote human rights
P6	Businesses should respect and make efforts to protect and restore the environment
P7	Businesses when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent
P8	Businesses should promote inclusive growth and equitable development
P9	Businesses should engage with and provide value to their customers in a responsible manner

S.No.	Disclosure Question	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes										
1.	(a) Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs (Yes/No)	Y	N/A #	Y	Y	Y	Y	Y	Y	Y
	(b.) Has the policy been approved by the Board? (Yes/No)*	Y	-	Y	Y	Y	Y	Y	Y	Y
	(c.) Web Link of the Policies, if available	Policies other than those placed on the Company's website (https://www.smcindiaonline.com/investors/) are internal documents and are not accessible to public.								
2.	Whether the entity has translated the policy into procedures. (Yes / No)	Y	N/A	Y	Y	Y	Y	Y	Y	Y
3.	Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes, The Company strives to influence its partners in the value chain to participate in the responsible and sustainable business conduct depending upon their means and resources.								
4.	<ul style="list-style-type: none"> Name of the national and international codes/certifications/labels/standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle 	All policies have been developed based on industry practices, as per the regulatory requirements and through appropriate consultation with relevant stakeholders								
5.	Specific commitments, goals and targets set by the entity with defined timelines, if any.	The Company does not set targets, goals/ timelines for all the policies, rather the Company ensures that specific implementation plan is executed with regular follow ups. Also, any updation in the policy is always reviewed by the Board/ Committee/ Director/ Any other senior official of the Company.								
6.	Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.									
Governance, leadership and oversight										
7.	<p>Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)</p> <p>Business responsibility and sustainability are not mere buzzwords for us, they are at the core of our operations and strategic decision making. We recognize that our actions have far reaching implications on the well-being of our stakeholders, the environment and society as a whole. This is the reason that our social commitments are always linked with our vision of ensuring sustainability in the society.</p> <p>Being a financial sector company, we ensure that our operations do not result in harming the society in any way. Accordingly, the Company through various mechanisms has chosen sustainable working. We are dedicated to fostering a workplace culture that promotes diversity, inclusion and equal opportunities to all.</p> <p>As the Director of the Company, I would like to say that we have always remained committed towards continuous improvement, embracing innovation and staying at the forefront of sustainable practices within the financial sector. Mr Anurag Bansal is Whole Time Director of the Company.</p>									
8.	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy(ies).	Mr. Anurag Bansal, Whole Time Director of the Company (DIN: 00003294) and Designated Director for the purpose of BRSR and Mrs. Reema Garg, Chief Human Resource Officer and Business Responsibility Head.								

9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Yes, The Company has voluntarily constituted Business Responsibility and Sustainability Committee for the purpose of ensuring compliance of Business Responsibility Policies.
---	---

Being a financial sector entity, there was no specific requirement for framing a policy related to P2. Hence, the same is not applicable.

* Here the term “ Board” shall include any committee constituted by Board of Directors or any delegated authority/official of the Company.

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)														
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9						
Performance against above policies and follow up action	Policies are reviewed at periodic intervals in all aspects including statutory requirements depending on as an when required.																							
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	The Company has formulated standard operating procedure for each department of the Company for ensuring compliance of all statutory requirements by each department.																							
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P2			P3			P4			P5			P6			P7			P8			P9		
	NO																							

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Not Applicable since the policies of the Company covers all Principles on NGRBCs, except for P2 as the same is not applicable in the Company.

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	NA	-	NA	NA	NA	NA	NA	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	-	NA	NA	NA	NA	NA	NA	NA
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	NA	-	NA	NA	NA	NA	NA	NA	NA
It is planned to be done in the next financial year (Yes/No)	NA	-	NA	NA	NA	NA	NA	NA	NA
Any other reason (please specify)	NA	-	NA	NA	NA	NA	NA	NA	NA

The Company is a financial service provider and hence the principle related to providing goods and services that are sustainable and safe for the environment is not applicable. Therefore, the Company does not have a formulated policy for this principle. However, the Company ensures that its operations are conducted in such a manner that it does not pose any threat to the society.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programs held	Topics/principles covered under the training and its impact	% age of persons in respective category covered by awareness program
Board of Directors	5	During the year, the Board and KMP were provided training and awareness on various matters relating to the industry, business models, risk matrices, mitigation and management of risk, governing regulations, technology including cyber security, their roles, rights and responsibilities and major developments and updates on the Company, etc	100%
Key Managerial Personnel	5		
Employees other than Board of Directors and KMPs	454	Inductions, Product related & Soft Skills	100%
Workers	Not Applicable	Not Applicable	Not Applicable

2. Details of fines /penalties /punishment /award /compounding fees /settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies /judicial institutions, in the financial year, in the following format :

(Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity’s website)

MONETARY				
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	NIL	NIL	NIL	NIL
Settlement	NIL	NIL	NIL	NIL
Compounding fee	NIL	NIL	NIL	NIL
NON-MONETARY				
Imprisonment	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not Applicable	

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

SMC Global Securities Limited have zero tolerance towards unethical business practices and prohibit bribery and corruption in any form in all of its business dealings through necessary policies, codes and charters. The Company does not have a dedicated anti-corruption or anti-bribery policy, however, its operations are governed by the Code of Conduct. The document is applicable to all the employees who must abide by the values of the company.

The code compels the employees to be ethical, accountable and transparent in their day-to-day office work and specifically instructs the employees to abide by anti-corruption and anti-bribery principles.

Apart from the Code of Conduct, the Company also has an in-house vigilance mechanism for whistle blower protection called the vigil mechanism. The mechanism enables both internal

and external stakeholders to report malpractices, If any, in the organization.

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

No such actions have been taken against our Directors/KMPs/employees/workers both for FY 21-22 and FY 22-23.

6. Details of complaints with regard to conflict of interest

No complaints have been received in relation to issues of Conflict of Interest of the Directors and in relation to issues of Conflict of Interest of the KMPs both for FY 21-22 and FY 22-23.

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not Applicable

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year

Total no. of awareness programmes held	Topics/principles covered under the training	% age of persons in respective category covered by the awareness programmes
83	Inductions, Product related & Soft Skills	NA
*The data related to % age of persons in respective category covered by the awareness programmes is not currently available with the Company.		

2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the board? (Yes/No) If yes, provide details of the same.

Yes, The Company has a separate Code of Conduct for Directors and Senior Management which provides that 'Directors and Senior Management shall observe the highest standards of ethical conduct and integrity and shall work to the best of their ability and judgement'. The said Code of Conduct requires them to not to engage in any material business relationship or activity, which

conflicts with their duties towards the Company. The Directors and Senior Management on an annual basis provides an affirmation that they have complied with the Code for the financial year and that there were no instances of conflict of interest during the year. Further, the Chief Executive Officer provides a declaration in the Annual Report of the Company affirming compliance of code. In terms of the Companies Act, 2013, the Directors do not participate in discussions on agenda items in which they are interested.

PRINCIPLE: 2 Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

As the company is involved in financial services, hence this principle is not application, however the company is disclosing the necessary disclosures when ever possible.

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	FY 2022-23	FY 2021-22	FY 2020-21
R&D	Not applicable being a financial services sector Company	NA	NA
Capex	Not Applicable being a financial services sector Company	NA	NA

2. Does the entity have procedures in place for sustainable sourcing? If yes, what percentages of inputs were sourced sustainably?

No, being in the Financial Services sector, the consumption of resources is limited to running of operations and sourcing of inputs is not relevant to our core activities.

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Given the nature of the business, the Company provides financial services to its customers and does not manufacture any products; hence there is no generation of hazardous and other wastes. However, recycled tissue papers are used at its corporate offices. The Company has systems in place to manage e-waste and engages with certified e-waste handlers for disposal of e-waste.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity’s activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Not Applicable

LEADERSHIP INDICATORS

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for

service industry)? If yes, provide details in the following format?

SMC is engaged in diversified portfolio of offering financial services to its customers such as brokerage, clearing services, depository participant services, investment banking, wealth management, PMS, real estate broking, mortgage & loan advisory, NRI & FPI services etc. categorized under Broking, Distribution and Trading segment and is not involved in manufacturing or selling of tangible products hence, Life Cycle Perspective/ Assessments (LCA) of products are not applicable.

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same

Not Applicable

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry)

Not Applicable

4. If the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format

Particulars	FY 2023			FY 2022		
	Re used	Recycled	Safely Disposed	Re used	Recycled	Safely Disposed
Plastics	Plastic waste generated from our office premises is minimal. The Company emphasizes on reducing dependency on plastic products.					
E-waste	During the year no e-waste was disposed off by the Company			0.44 metric tonnes of e-waste was generated and safely disposed.		
Hazardous waste	Our services do not involve producing or disposing hazardous waste of any kind. Hence, this is not applicable in our industry					
Other waste	The Company has a mechanism for handling and safe disposal of other non-hazardous wastes					

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Not Applicable

PRINCIPLE 3

Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. Details of measures for the well-being of employees:

Category	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		No. (B)	% (B/A)	No. (C)	% (C/A)	No. (D)	% (D/A)	No (E)	% (E/A)	No. (F)	% (F/A)
Permanent Employees											
Male	1956	1158	59.2%	-	-	-	-	-	-	-	-
Female	591	257	43.5%	-	-	13	2.2%	-	-	-	-
Total	2547	1415	55.6%	-	-	13	2.2%	-	-	-	-
Other than Permanent Employees											
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

2. Details of retirement benefits, for current and previous Financial Year

Benefits	FY 2022-23			FY 2021-22		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/NA)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/NA)
PF	83.98%	NA	YES	80.57%	NA	YES
Gratuity	3.77%	NA	YES	3.25%	NA	YES
ESI	33.53%	NA	YES	43.53%	NA	YES
Others please specify	NA	NA	NA	NA	NA	NA

3. Accessibility of workplaces

Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps is being taken by the entity in this regard.

Yes. The Company has the necessary infrastructure in place to make the workplaces accessible to differently abled employees and visitors.

4. Does the Company have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

No. The Company through its Code of Conduct for Employees prohibits discrimination against any person with disability in any matter related to employment. Discrimination on the basis of race, sex, religion, age, disability, national origin, or other such factors is an explicit violation of this code.

5. Return to work and retention rates of permanent employees and workers that took parental leave.

Gender	Permanent Employees		Permanent Workers	
	Return to work rate	Retention rate	Return to work rate	Retention Rate
Male	NA	NA	NA	NA
Female	100%	92.31%	NA	NA
Total	100%	92.31%	NA	NA

*Retention rate determines employees who have returned to work after parental leave ended and were employed with the Company 6 months later.

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief:

Yes/No (If yes, then give details of the mechanism in brief)	
Permanent Employees	<p>The Company has always believed in open and transparent communication. Employees are encouraged to freely discuss issues concerning themselves with the HODs/HR.</p> <p>In addition, the Company has a Vigil Mechanism Policy in place, which provides a formal platform to the employees of the Company to share their genuine concern relating to any unethical practice in the Company. The concerns can be communicated by writing to whistleblower@smcindiaonline.com</p> <p>For grievances pertaining to sexual harassment, employees may raise their concern as per the Sexual Harassment Policy of the Company. The Company on a regular basis sensitizes its employees on prevention of sexual harassment at workplace.</p>
Other than Permanent Employees	<p>The Company does not have any employees other than permanent employees</p>

7. Membership of employees and worker in association(s) or Unions recognized by the listed company

The Company does not have any employee associations.

8. Details of training given to employees

Category	FY 2022-23					FY 2021-22				
	Total (A)	On Health and safety measures		On skill upgradation		Total (D)	On Health and safety measures		On skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No (E)	% (E/A)	No. (F)	% (F/A)
Employees										
Male	1956	0	0	1266	64.72%	1714	0	0	865	50.47%
Female	591	0	0	435	73.60%	473	0	0	234	49.47%
Total	2547	0	0	1701	66.78%	2187	0	0	1099	50.25%
Workers										
Male	-	-	-	-	-	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

All categories of employees have to undergo mandatory induction program at the time of joining. Further, various flyers and emails are frequently circulated for safety and skill upgradation (especially precautions to be ensured for COVID-19). Further, various videos and articles are periodically placed on the intranet portal of the Company for skill upgradation. The training programs are organised for all employees including Directors and Senior Management.

9. Details of performance and career development reviews of employees and workers

Category	FY 2022-23			FY 2021-22		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	1956	1406	71.88%	1714	1271	74.15%
Female	591	389	65.82%	473	286	60.47%
Total	2547	1795	70.48%	2187	1557	71.19%
Workers						
Male	-	-	-	-	-	-
Female	-	-	-	-	-	-
Total	-	-	-	-	-	-
The Company is also helping its employees in appearing and qualifying different online exams (including NISM) being conducted by SEBI.						

10. Health and Safety Management System

a) Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage of such system?

Considering the nature of business i.e. financial services of the Company, there are no occupational health and safety risks. The Company is focussed on both, physical and mental well-being of its employees and has organised various workshops and discussions with well-being experts and medical practitioners. The Company also organises free health check-up camps at regular intervals for ensuring the welfare of the employees. During the year, there were no accidents of any employee of the Company whilst on duty.

b) Processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the Company

The Company is involved in financial services business and hence this is not applicable to us.

c) Processes for identification and reporting of occupational hazards by workers and action to be taken

Not Applicable

d) Do the employees/workers of the Company have access to non-occupational medical and health care services?

Yes. The Company provides a group mediclaim policy which cover all the permanent employees and also organizes regular free health checkup camp for its employees.

13) Number of complaints on the following made by the employees

Particulars	FY 2022-23			FY 2021-22		
	Filed during the Yr.	Pending resolution at the end of Yr.	Remarks	Filed during the Yr.	Pending resolution at the end of Yr.	Remarks
Working conditions	Nil	Nil	-	Nil	Nil	-
Health and Safety	Nil	Nil	-	Nil	Nil	-

14) Assessments for the year

	% of your plants and offices that were assessed (by entity or
Working Conditions	NA
Health and Safety	

15) Provide details of any corrective action taken or underway to address safety related incidents (if any) and on significant risks/concerns arising from assessments of health and safety practices and working conditions.

Not applicable.

death of employees? (Y/N)

Yes. The Company extends support to families in the event of any employee's death. This includes Group Term Insurance cover, Retiral benefits (PF, Gratuity etc).

Leadership Indicators

a) Does the Company extend any life insurance or any compensatory package in the event of

b) Provide the measures undertaken by the Company to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company is compliant with deduction of statutory dues of employees towards income tax, provident fund, professional tax, ESIC etc. as applicable from time to time. Value Chain Partners

(vendors) are equally responsible to comply with the deduction of statutory dues. We follow the prescribed norms of SEBI and advise the value chain partners to follow the same.

c) Provide the number of employees/workers having suffered high consequence work related injury/ill health/fatalities, who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment.

Particulars	Total no. of affected employees/workers		No. of employees	
	FY 2023	FY 2022	FY 2023	FY 2022
Employees	Nil	Nil	Nil	Nil
Workers	Nil	Nil	Nil	Nil

d) Does the Company provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

No there is no such policy, however, the company organizes exit interview and provide guidance to the employees for continued employability.

e) Details on assessment of value chain partners:

	% of value chain partners that were assessed
Health and safety practices	Company expects all its value chain partners to follow extant regulations, including health and safety practices and working environment.
Working conditions	

**We follow the compliance norms, however, no such assessment have been conducted by the company.*

f) Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

In absence of any significant risks / concerns, no corrective action plan has been necessitated.

Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

a) Describe the processes for identifying key stakeholder groups of the Company

Any individual or group of individuals or institution that adds value or is impacted by the activities of the business or is interested in the business is identified as a stakeholder by the Company. The Company has identified both internal and external stakeholders in various policies and codes of the Company and these includes shareholders, employees, authorised persons, sub-brokers, business associates, bankers, exchanges and other regulators, vendors, investors, customers, independent financial distributors, service provides, suppliers, and public at large.

b) List stakeholder groups identified as key for your Company and the frequency of engagement with each stakeholder group

Stakeholder Group	Whether identified as Vulnerable and Marginalised Group (Yes/ No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community, Meetings, Notice Board, Website), Others	Frequency of engagement (Annually/ Half yearly/ Quarterly /others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Shareholders & Investors	No	Multiple channels- both physical and digital Quarterly results, Investor presentations, communications through stock exchanges disclosure, newspaper advertisements, Annual Report, Annual General Meeting, Investor/analysts calls and meet, Website etc.	Annual, half yearly, quarterly and as prescribed under lawn and as and when required.	To inform about the performance, present business highlights, major developments and other relevant updates regarding the Company and its subsidiaries. Consent/approval of the shareholders is also obtained as prescribed under law.
Customers	No	Multiple- physical and digital Email, SMS, calls advertisement, website, social media	As and when required	Servicing throughout the lifecycle of the customer and address queries / grievances that the customer may have, regular updates on launch of new products, alerts of stock market, communication relating to website and applications.
Employees	No	Direct contact, team engagement, Email, notice board, intranet, newsletters, and appraisal and training programmes for personal and professional growth	As and when required	To provide our employees a safe, inclusive and empowering workplace that encourages transparent engagement and the freedom to act, innovate and grow as professionals and individuals.
Government & Regulators	No	Through emails, meetings, submissions, representations, query letters etc. as required.	As prescribed under law and as and when required	Seeking clarifications and relaxation, communicating challenges and providing recommendations, knowledge sharing, regulatory inspections and queries.
Value Chain Partners	No	Multiple channels – physical and digital- , partner events, calls, e-mail, website, one-to-one meetings	As and when required	Helps to increase reach and enhance business

Stakeholder Group	Whether identified as Vulnerable and Marginalised Group (Yes/ No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community, Meetings, Notice Board, Website), Others	Frequency of engagement (Annually/ Half yearly/ Quarterly /others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Society	Yes	Our engagement with the community includes physical visits as well as digital channels.	Frequent and need based	As our Corporate Social Responsibility, promote social welfare activities for inclusive growth, fair and equitable development and well-being of society by targeting the areas of education, health and environmental sustainability through partners and local NGOs around the Country

Leadership Indicators

c) Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

We maintain a constant and proactive engagement with our key stakeholders that enable us to communicate our strategy and performance. We practice continuous communication and engagement to align expectations. The Board of Directors are updated on various developments arising out of such engagement and they provide their guidance / inputs on such matters. We follow the norms of communication with the Board.

d) Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the Company.

The Company has put in place systems and procedures to identify prioritise and address the needs and concerns of its stakeholders across businesses and units in a continuous, consistent and systematic manner. Our management continuously visits various seminars and conferences as

speakers/special guests and understands the environmental and social topic which needs attention during the current times. We also consider the suggestions of different stakeholders while considering CSR expenditure.

e) Details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups

Society: We implement several CSR programs in the areas of education, health and environmental sustainability through partners and local NGOs for marginalized sections of communities. The CSR committee identifies the disadvantages, vulnerable and marginalised stakeholders and identifies the urgent social needs and allocate the CSR expenditure accordingly and as described under the CSR report annexed to this annual report.

Principle 5- Businesses should respect and promote human rights

Essential Indicators

a) Employees and workers who have been provided training on human rights issues and policy(ies) of the Company, in the following format:

The employees and workers have been provided training on human right issues on regular intervals.

b) Details of minimum wages paid to employees and workers, in following format

Category	FY 2022-23						FY 2021-22			
	Total	Equal to min wage		More than min wage		Total (D)	Equal to min wage		More than min wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (B)	% (B/A)	No. (C)	% (C/A)
Male	1956	273	13.96%	1683	86.04%	1714	204	11.90%	1510	88.10%
Female	591	134	22.67%	457	77.33%	473	65	13.74%	408	86.26%

c) Details of remuneration/salary

The Company has 12 Directors including 6 Independent Directors, 2 Non-Executive Directors and 1 Whole-time Director, 1 Chief Executive Officer and 2 Managing Directors. Non-Executive Directors do not draw any remuneration from the Company. Independent Directors are paid sitting fees for attending meetings of the Board and its Committees. The details of remuneration paid to the directors are provided in detail in the Director's Report and Corporate Governance Report annexed to this Annual Report.

d) Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No).

The Company has a Chief Human Resource Officer who is responsible for the human resources function and addresses any issue arising from any human rights impact or issues caused or contributed to by the business.

e) Internal mechanisms in place to redress grievances related to human rights issues.

Guidance on human rights issues is covered as a part of Company's Code of Conduct. The Company has a Vigil Mechanism Policy that allows and encourages its stakeholders to raise concerns about the violations against the Code of Conduct. Any concerns reported are addressed by the dedicated official. Additionally, employees can report issues to the Chairman of the Audit Committee.

f) Number of Complaints on the following made by employees and workers:

Category	FY 2022-23			FY 2021-22		
	Filed during the Yr	Pending resolution at the end of Yr	Remarks	Filed during the Yr	Pending resolution at the end of Yr	Remarks
Sexual Harassment	Nil	Nil	-	Nil	Nil	-
Discrimination at workplace	Nil	Nil	-	Nil	Nil	-
Child Labour	Nil	Nil	-	Nil	Nil	-
Forced Labour/ Involuntary Labour	Nil	Nil	-	Nil	Nil	-
Wages	Nil	Nil	-	Nil	Nil	-
Other human rights related issues	Nil	Nil	-	Nil	Nil	-

g) Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

The Whistle Blower & Protection policy mentions a clause on confidentiality of complainant/ Protection against victimization or retaliation. The policy allows disclosures of wrongful act on a confidential basis or may be submitted anonymously. Further, the cases related to prevention of sexual harassment at work place are treated with utmost sensitivity and confidentially in line with the guidelines of the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act 2013.

h) Do human rights requirements form part of your business agreements and contracts? (Yes/No).

Human rights requirements form a part of the Company's business agreements and contracts as and where relevant and necessary.

l) Assessments for the year: %

	% of your plants and offices that were assessed (by Company or statutory authorities or third parties)
Child labour	Nil
Forced/involuntary labour	Nil
Sexual harassment	Nil
Discrimination at workplace	Nil
Wages	Nil
Others- please specify	Nil

j) Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.

Not Applicable

Leadership Indicators

k) Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.

Not Applicable

l) Details of the scope and coverage of any Human rights due diligence conducted

Nil

m) Is the premise/office of the Company accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes. The Company has the necessary infrastructure in place to make the workplaces accessible to differently abled employees and visitors.

n) Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Child labour	In all of our dealings, the Company expects its value chain partners to uphold the same values, beliefs, and business ethics as the Company. No specific assessment in respect of value chain partners has been carried out.
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others- please specify	

o) Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above

Not Applicable

Principle 6: Businesses should respect and make efforts to protect and restore the environment

ESSENTIAL INDICATORS

a) Details of total energy consumption (in Joules or multiples) and energy intensity:

Parameter	FY 2022-23	FY 2021-22
Total Electricity consumption (A)	26.46 Gigajoules	22.84 Gigajoules
Total Fuel Consumption (B)	404.29 Gigajoules	700.75 Gigajoules
Total energy consumption through other sources (C)	NIL	NIL
Total Energy Consumption (A+B+C)	430.76 Gigajoules	723.59 Gigajoules
Energy intensity per rupee of turnover (Total energy consumption /turnover in rupees)	0.00	0.00

Note: The information provided above is only of the registered office of the Company.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?

NO

b) Does the Company have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Not Applicable

c) Details of disclosures related to water

The Company and its subsidiaries' usage of water is restricted to human consumption purposes only. Efforts have been made to ensure that water is consumed judiciously in the office/branch premises.

Parameter	FY 2022-23	FY 2021-22
Water withdrawal by source (in kilolitres)		
A) Surface Water	N/A	N/A
B) Ground Water	N/A	N/A
C) Third Party Water	808	1702
D) Seawater/desalinated water	N/A	N/A
E) Others	N/A	N/A
Total volume of water withdrawal (in kilolitres) (A+B+C+D+E)	808	1702
Total volume of water consumption (in kilolitres)	808	1702
Water intensity per rupee of turnover (Water consumed/turnover)		
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: The information provided above is only of the registered office of the Company.

Note: Indicate if any independent assessment/ evaluation/ assurance has been carried out by an external agency?

No

d) Has the Company implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Not Applicable

e) Details of air emissions (other than GHG emissions) by the Company.

Parameter	Please specify unit	FY 2022-23	FY 2021-22
NOx	NA	No emissions	No emissions
SOx	NA	No emissions	No emissions
Particulate matter (PM)	NA	No emissions	No emissions
Persistent organic pollutant (POP)	NA	No emissions	No emissions
Volatile organic compounds (VOC)	NA	No emissions	No emissions
Hazardous air pollutants (HAP)	NA	No emissions	No emissions
Others – please specify	NA	No emissions	No emissions

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?

Not Applicable as deals in financial services only.

f) Details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) and its intensity, in the following format:

Parameter	Unit	FY 2022-23	FY 2021-22
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	No emissions	No emissions
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	No emissions	No emissions
Total Scope 1 and Scope 2 emissions per rupee of turnover	No emissions	No emissions	No emissions
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	No emissions	No emissions	No emissions

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?

Not Applicable as deals in financial services only.

g) Does the Company have any project related to reducing Green House Gas emission? If yes, then provide details.

No

h) Provide details related to waste management by the Company, in the following format:

Parameter	FY 2022-23	FY 2021-22
Total Waste generated (in metric tonnes)		
Plastic Waste (A)	NA	NA
E-waste (B)	Nil	0.44 metric tonnes of e-waste was generated and safely disposed
Bio-medical waste (C)	NA	NA
Construction and demolition waste (D)	NA	NA
Battery waste (E)	NA	NA
Radioactive waste (F)	NA	NA
Other hazardous waste	NA	NA
Other non-hazardous waste generated	NA	NA
Total (A+B+C+D+E+F+G+H)	Nil	0.44 metric tonnes

Note: The information provided above is only of the registered office of the Company.

For each category of waste generated, total waste recovered through re-cycling, reusing or other recovery operations (in metric tonnes)

Category of Waste		
a) Recycled	NA	NA
b) Re-used	NA	NA
c) Other recovery operations	NA	NA
Total		

For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)

Category of waste		
a) Incineration	NA	NA
b) Landfilling	NA	NA
c) Other disposal operations	NA	NA
Total		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?

No

I) Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

Given the nature of the business, there is no usage of hazardous and toxic chemicals by the Company or its subsidiaries. Our waste primarily comprises of food waste, paper, plastic and e-waste. For reducing usage of plastic wastes, the Company has stopped procurement of plastic stationery and encourage our employees to use glass bottles at our offices to reduce the number of plastic bottles being discarded after use. Further, the Company is taking strong steps to digitize its processes to reduce the need for paper and hence reduce paper waste. The Company also has systems in place to manage e-waste and engages with certified e-waste handlers for disposal of e-waste.

j) If the Company has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format.

Not Applicable

k) Details of environmental impact assessments of projects undertaken by the Company based on applicable laws, in the current financial year.

Not Applicable

l) Is the Company compliant with the applicable environmental law/ regulations/ guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, and Environment protection act and rules there under (Y/N). If not, provide details of all such non-compliances, in the following format.

Based on the nature of business, the Company is in compliance with applicable environmental norms.

S. No.	Specify the law/regulation/guidelines which was not complied with	Provide details of the non-compliance	Any fines/ penalties/ action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
1	NA	NA	No	No

Leadership Indicators

m) Provide break-up of the total energy consumed (in Joules or multiples) from renewable and non-renewable sources, in the following format:

Parameter	FY 2022-23	FY 2021-22
From renewable sources		
Total electricity consumption (A)	26.46 Gigajoules	22.84 Gigajoules
Total fuel consumption (B)	404.29 Gigajoules	700.75 Gigajoules
Energy consumption through other sources ©	NA	NA
Total energy consumed from renewable sources (A+B+C)	430.76 Gigajoules	723.59 Gigajoules
From non-renewable sources		
Total electricity consumption (D)	NA	NA
Total Fuel Consumption (E)	NA	NA
Energy consumption through other sources (F)	NA	NA
Total energy consumed through non-renewable sources (D+E+F)	NA	NA

Note: The information provided above is only of the registered office of the Company.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?

No

n) Details related to water discharged.

Not Applicable

Parameter	FY 2022-23	FY 2021-22
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface Water	NA	NA
- No treatment		
- With treatment- please specify level of treatment		
(ii) To Ground Water	NA	NA
- No treatment		
- With treatment- please specify level of treatment		
(iii) To Seawater	NA	NA
- No treatment		
- With treatment- please specify level of treatment		
(iv) Sent to third parties	NA	NA
- No treatment		
- With treatment- please specify level of treatment		
(v) Others	NA	NA
- No treatment		
- With treatment- please specify level of treatment		
Total Water discharged (in kilolitres)	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?

Not Applicable

o) Water withdrawal, consumption, and discharge in areas of water stress (in kilolitres):

For each facility / plant located in areas of water stress, provide the following information:

- (i) Name of the area : Not Applicable
- (ii) Nature of operations : Not Applicable
- (iii) Water withdrawal, consumption, and discharge: Not Applicable

p) Please provide details of total Scope 3 emissions and its intensity, in the following format:

Parameter	Unit	FY 2022-23	FY 2021-22
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	No emissions	No emissions
Total Scope 3 emissions per rupee of turnover	Not Applicable	No emissions	No emissions
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	Not Applicable	No emissions	No emissions

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?

Not Applicable

q) With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct and indirect impact of the Company on biodiversity in such areas along-with prevention and remediation activities.

Not Applicable

r) If the Company has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
None			

s) Does the Company have a business continuity and disaster management plan? Give details in 100 words/ web link.

Yes. The Company has a Corporate Business Continuity Plan in place. The purpose of the Plan is to formalise the business continuity program of the Company and to provide guidelines for developing, implementing, exercising, and maintaining group specific business continuity plans for the respective groups. It is designed to address the threat of disruptions to business activities or processes. The Risk Management Committee at regular intervals discusses the effectiveness of the Business Continuity Plan and suggests necessary amendments.

t) Disclose any significant adverse impact to the environment, arising from the value chain of the Company. What mitigation or adaptation measures have been taken by the Company in this regard?

Not Applicable

u) Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

Not Applicable

Principle 7: Business, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

a) Number of affiliations with trade and industry chambers/ associations

The Company is member of four trade and industry chambers/associations during FY 2023.

b) List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the Company is a member of/ affiliated to.

Sl. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/ associations (State/National)
1.	The Associated Chambers of Commerce and Industry of India (ASSOCHAM)	National
2.	Commodity Participants Association of India(CPAI)	National
3.	Association of National Exchanges Members of India(ANMI)	National
4.	Bombay Stock Exchange Brokers' Forum	National

c) Details of corrective action taken or underway on any issues related to anticompetitive conduct by the Company, based on adverse orders from regulatory authorities

Not Applicable

Leadership Indicators

d) Details of public policy positions advocated by the Company.

Our officials are instrumental in policy advocacy on various subjects including governance and administration, economic reforms, economic development policies, sustainable business principles through above associations. Associations take regular feedback from us on various economic policy matters and represent to concerned authorities.

Principle 8: Businesses should promote inclusive growth and equitable development

Essential Indicators

a) Details of Social Impact Assessments (SIA) of projects undertaken by the Company based on applicable laws, in the current financial year

Not Applicable

b) Information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your Company.

Not Applicable

c) Describe the mechanisms to receive and redress grievances of the community

Company's CSR implementation process has been developed keeping in mind the specific needs of the communities that it operates in. The Company finalises its community initiatives after a thorough understanding of the specific needs of each community through stakeholder engagement and need assessment.

The company receives grievances through written letters addressed to it, phone calls and also through emails. Contact details are displayed on the company's website and other communication channels through which the company communicates to its stakeholders also. Depending upon the nature of the complaints and grievances, actions are taken by the department responsible for the complaint redressal.

d) Percentage of input material (inputs to total inputs by value) sourced from suppliers.

Being a financial sector company, the Company do not source inputs from various suppliers except for resources required for administration purposes. In this regard, the Company tries to help local and small vendors by purchasing products from them.

Leadership Indicators

e) Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above).

Not Applicable

f) CSR projects undertaken by your Company in

designated aspirational districts as identified by government:

During the year, the Company has focussed the expenditure on local areas situated nearby the registered office of the Company i.e. in New Delhi. No expenditure was incurred on designated aspirational districts identified by government.

g) (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalised /vulnerable groups?

No

(b) From which marginalised /vulnerable groups do you procure?

Not Applicable

(c) What percentage of total procurement (by value) does it constitute?

Not Applicable

h) Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

Not Applicable

i) Details of corrective actions taken or under way, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Not Applicable

j) Details of beneficiaries of CSR Projects:

Sr. No.	CSR Project	No. of persons benefited from CSR Projects	*% of beneficiaries from vulnerable and marginalized groups*
1	ISCON	25,000	70%
2	Durga Memorial Welfare Society	250	82%
3	Bharat Lok Shiksha Parishad	10,900	100%
4	Grafic Era Education Society	210	50%
5	Indraprasth Global Education & Research Foundation	150	50%
6	North Ex Blind Welfare & Education Society	83	100%
7	Goenka School	200	50%
8	Samarth Shiksha Samiti	220	50%
9	Kamdhenу Mangal Parivar	50	100%
10	Vanvasi Raksha Parivar	50	100%
11	Chhatrapati Shivaji Samaj Kalyan & Shiksha Prachar Samiti	30	50%
12	Promila bai Deaf &Dumb	30	100%
13	CSR Activities	27	100%
14	Shakti Shiksha Nyas - Sharda Devi Sanskrit V	25	50%
15	Sewa Bharati	21	100%
16	CSR Research Foundation	100	50%
17	Hope Ek A.S.H.A.	20	100%
18	Sawan Dharmarth Sansthan	20	70%
	Grand Total	37,386	

Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

a) Describe the mechanisms in place to receive and respond to consumer complaints and feedback

We have a customer care team and an IGRP wing for redressing the grievances of different clients. We receive client queries and complaints through various channels i.e. Call, Email, letters, notices, through exchanges, through regulators and other modes. The website of the Company provides detailed procedure as to how a consumer can launch its complaint and redressal mechanisms available thereof. Further, if the client is not satisfied with the resolution, the consumer can refer to the Escalation Matrix on our website and can also approach SCORES platform, SEBI, exchanges etc as prescribed under the law.

b) Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	Not applicable to our products and services
Safe and responsible usage, Recycling and/or safe disposal	

c) Number of consumer complaints in respect of the following:

Category	FY 2023			FY 2022		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	Nil	Nil	-	Nil	Nil	-
Advertising	Nil	Nil	-	Nil	Nil	-
Cyber-security	Nil	Nil	-	Nil	Nil	-
Delivery of essential services	Nil	Nil	-	Nil	Nil	-
Restrictive Trade Practices	Nil	Nil	-	Nil	Nil	-
Unfair Trade Practices	Nil	Nil	-	Nil	Nil	-
Others	76	3	-	90	0	-

d) Details of instances of product recalls on account of safety issues.

Not Applicable

e) Does the Company have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy

Yes, the Company has framed policies with respect to information technology/cyber security risk which set forth limits, mitigation strategies and internal controls. However, the policy is an internal document and accordingly the weblink is not available.

f) Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

Not Applicable

Leadership Indicators

g) Channels / platforms where information on products and services of the Company can be accessed

(provide web link, if available)

Information on services of the Company can be accessed on www.smcindiaonline.com and www.smctradeonline.com

h) Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

The Company and its subsidiaries have a mechanism to inform customers on usage of products offered. Continuous and contextual communication across the customer lifecycle through - press releases, yearly customer engagements, company website and blogs, social media campaigns, use of video content, awareness campaigns have helped the Company to educate and create awareness amongst our customers and society at large.

i) Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services

We have requisite mechanism for informing the customer about any disruption/ discontinuation of services however, during the year, there were no major disruptions of critical services of the Company.

j) Does the Company display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief.

Not applicable as we deal in financial services. However, the details of all the services provided by the company are displayed on the website of the company.

k) Did your Company carry out any survey with regard to consumer satisfaction relating to the major products / services of the Company, significant locations of operation of the Company or the Company as a whole? (Yes/No).

No.

l) Provide the following information relating to data breaches:

a. Number of instances of data breaches

b. Percentage of data breaches involving personal identifiable information of customers

The Company did not witness any instances of data breaches during the year.