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L51909DL1963GOI004033

**No.BS/SE./325/2016**

**14<sup>th</sup> August 2018**

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex Bandra(East), Mumbai 400051 <b>Symbol &amp; Series: MMTC /EQ</b>	Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 <b>Company Scrip Code:513377</b>
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**Sub: Unaudited Financial Results & Limited Review Report for the Quarter ended on 30<sup>th</sup> June 2018 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.**

Dear Sir,

Further to our notice of even number dated 06.08.2018 intimating about the meeting of the Board of Directors to consider and approve the Quarterly Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June 2018, please find enclosed a **copy of Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June 2018** which were approved and taken on record by the Board of Directors of MMTC Limited in its meeting **held today, i.e. 14<sup>th</sup> August, 2018.**

Pursuant to Clause 3 of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015., a copy of the Limited Review Report dated 14.08.2018 on the Unaudited Financial Results for the said quarter from M/s. O.P. Tulsyan & Co., Statutory Auditors is also forwarded herewith. The results will also be disseminated on the company's website at [www.mmtclimited.com](http://www.mmtclimited.com)

The meeting commenced at 03:30 PM and concluded at 05:30 PM

Thanking you,

Yours faithfully,  
For MMTC Limited

(G.Anandanarayanan)  
Company Secretary

Encl: as above

To,  
THE BOARD OF DIRECTORS  
MMTC LIMITED

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of MMTC Ltd. (The Company) for the quarter ended 30<sup>th</sup> June 2018 being submitted by the Company pursuant to the requirements of Regulation 33 read of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable IND AS prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR O. P. TULSYAN & Co.**  
**Chartered Accountants**  
**FRN: 500028N**

**Date: 14<sup>th</sup> August, 2018**  
**Place: New Delhi**

**Dinesh Kumar Gupta**  
**Partner**  
**(Mem No: 068624 )**

**MMTC LIMITED**  
**CIN : L51909DL1963GOI004033**  
**(A Govt of India Enterprise)**  
**Core - 1, Scope Complex**  
**7, Institutional Area, Lodhi Road**  
**New Delhi - 110 003.**

**PART I** Email : [mmtc@mmtclimited.com](mailto:mmtc@mmtclimited.com) Website : [www.mmtclimited.com](http://www.mmtclimited.com)  
**Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2018**

(₹ in crores, except per share data)

Particulars		Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue From Operations	5,088.05	3,095.08	6,320.08	16,450.81
	Other Income	8.61	15.63	24.71	63.10
	<b>Total Income</b>	<b>5,096.66</b>	<b>3,110.71</b>	<b>6,344.79</b>	<b>16,513.91</b>
<b>2</b>	<b>Expenses</b>				
	Cost of material consumed	25.41	33.04	13.29	131.39
	Purchase of Stock in Trade	3,606.94	2,555.13	5,627.38	14,471.40
	Changes in inventories of finished goods, stock in trade and work in progress	1,151.24	262.48	220.11	652.14
	Employees' Benefit Expenses	70.13	79.49	57.86	259.28
	Finance Cost	10.07	6.74	2.33	16.60
	Depreciation & Amortization Expenses	1.35	1.25	1.16	5.24
	Other Expenses				
	(i) Operating expenses	205.07	143.94	382.68	862.43
	(ii) Administrative expenses	12.87	16.70	10.79	47.89
	<b>Total expenses</b>	<b>5,083.08</b>	<b>3,098.77</b>	<b>6,315.60</b>	<b>16,446.37</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>13.58</b>	<b>11.94</b>	<b>29.19</b>	<b>67.54</b>
<b>4</b>	Exceptional Items	1.49	4.88	1.61	8.41
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>12.09</b>	<b>7.06</b>	<b>27.58</b>	<b>59.13</b>
<b>6</b>	<b>Tax expense</b>				
	Current tax	2.15	(2.70)	9.45	13.35
	Adjustments relating to prior periods	-	(0.03)	-	(0.03)
	Deferred tax	-	(3.03)	-	(3.03)
	<b>Total Tax Expenses</b>	<b>2.15</b>	<b>(5.76)</b>	<b>9.45</b>	<b>10.29</b>
<b>7</b>	<b>Profit/(loss) for the Period (5-6)</b>	<b>9.94</b>	<b>12.82</b>	<b>18.13</b>	<b>48.84</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss:</b>				
	-Remeasurements of the defined benefit plans	0.12	5.60	(0.07)	5.36
	-Equity Instruments through other comprehensive income	0.33	(0.59)	0.37	(0.86)
	-Income Tax relating to these items	-	(1.85)	-	(1.85)
	Other Comprehensive Income (Net of Tax)	0.45	3.16	0.30	2.65
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>10.39</b>	<b>15.98</b>	<b>18.43</b>	<b>51.49</b>
	Earnings per equity share : □				
	(1) Basic	0.07	0.09	0.12	0.33
	(2) Diluted	0.07	0.09	0.12	0.33

<b>PART II</b>					
<b>Information for the Quarter ended 30/06/2018</b>					
	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	-Number of shares	151096857	100731238	100731238	100731238
	-Percentage of shareholding	10.07	10.07	10.07	10.07
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
b)	Non - encumbered				
	-Number of shares	1348903143	899268762	899268762	899268762
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	89.93	89.93	89.93	89.93
		<b>3 months ended</b>			
	<b>Particulars</b>	<b>30-Jun-2018</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter		1		
	Received during the quarter		3		
	Disposed of during the quarter		2		
	Remaining unresolved at the end of the quarter		2		

<b>PART III</b>					
<b>Segment wise Revenue, Results and Assets &amp; Liabilities</b>					
(₹ in crores)					
	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Segment Revenue</b>				
a)	Precious Metals	2,544.61	1,517.72	4,059.05	10,107.79
b)	Metals	222.01	160.89	315.62	1,203.09
c)	Minerals	24.05	352.47	542.08	1,316.99
d)	Coal & Hydrocarbon	390.17	321.58	140.57	779.18
e)	Agro Products	861.21	585.84	81.33	1,084.96
f)	Fertilizers	1,044.86	155.34	1,161.16	1,902.22
g)	Others	1.14	1.24	20.27	56.58
	<b>TOTAL</b>	<b>5,088.05</b>	<b>3,095.08</b>	<b>6,320.08</b>	<b>16,450.81</b>
	Less: Inter Segment revenue	NIL	NIL	NIL	NIL
	<b>Net revenue</b>	<b>5,088.05</b>	<b>3,095.08</b>	<b>6,320.08</b>	<b>16,450.81</b>
	<b>Segment Results</b>				
	Gross Profit/(Loss) from operations from each segment				
a)	Precious Metals	9.07	14.67	7.92	47.16
b)	Metals	63.18	45.94	38.99	169.02
c)	Minerals	0.40	18.33	13.93	46.51
d)	Coal & Hydrocarbon	10.86	11.84	10.87	31.13
e)	Agro Products	11.41	8.29	1.31	29.66
f)	Fertilizers	3.78	0.71	1.45	3.26
g)	Others	0.69	0.72	2.14	6.71
	<b>TOTAL</b>	<b>99.39</b>	<b>100.50</b>	<b>76.61</b>	<b>333.45</b>

Less : i) Interest(Net)	8.71	15.90	(12.24)	(0.08)
ii) Other un-allocable expenditure net off unallocable income	78.59	77.54	61.27	274.40
Profit from ordinary activities before tax	12.09	7.06	27.58	59.13
<b>Particulars</b>				
	<b>Quarter Ended</b>			<b>Year Ended</b>
	<b>30-Jun-18</b>	<b>31-Mar-18</b>	<b>30-Jun-17</b>	<b>31-Mar-18</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
Segment Assets				
a) Precious Metals	513.74	574.71	320.64	574.71
b) Metals	2240.23	1700.13	1,422.01	1700.13
c) Minerals	58.70	204.49	175.05	204.49
d) Coal & Hydrocarbon	581.86	424.77	598.34	424.77
e) Agro Products	788.80	777.05	1,920.57	777.05
f) Fertilizer	135.67	480.39	64.92	480.39
g) Others	81.26	445.40	86.69	445.40
h) Unallocated Assets	1317.21	810.61	1,083.60	810.61
<b>TOTAL ASSETS</b>	<b>5,717.47</b>	<b>5,417.55</b>	<b>5,671.82</b>	<b>5,417.55</b>
Segment Liabilities				
a) Precious Metals	510.03	509.62	337.80	509.62
b) Metals	84.65	73.15	105.43	73.15
c) Minerals	112.62	179.61	281.24	179.61
d) Coal & Hydrocarbon	412.82	398.68	260.86	398.68
e) Agro Products	1436.59	1418.63	2,146.67	1418.63
f) Fertilizer	84.69	387.87	65.44	387.87
g) Others	5.71	37.16	75.12	37.16
h) Unallocated Liabilities	1610.52	963.38	946.75	963.38
<b>TOTAL LIABILITIES</b>	<b>4,257.63</b>	<b>3,968.10</b>	<b>4,219.31</b>	<b>3,968.10</b>
Note:				
(1) Employee benefit expenses includes ₹ 18.07 crore (P.Y. ₹ Nil crore) paid during the quarter towards VR Scheme opted by 66 employees whose services have been completed as per the term of scheme and recognised in accordance with Ind AS 19 "Employee Benefits". Further an adhoc provision of ₹ 3.00 crore (P.Y. ₹ 10 crore for Officers & Staff) towards pay revision of staff cadre employees has been made for the				
(2) Pursuant to the approval of the Shareholders through the process of postal ballot during April 2018, the company has issued bonus shares in the ratio of one equity share of ₹ 1/- for two existing equity shares of ₹ 1/- each as per record date of 4.5.2018. Accordingly, EPS for earlier periods has been recalculated and presented in accordance with Ind AS-33.				
(3) The above results have been reviewed by Audit Committee of the Board of Directors in their meeting held on 14th August 2018 and approved by the Board of Directors in the meeting held on the same day.				
(4) The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
(5) Previous quarters/year's figures have been re-grouped /re-arranged to make them comparable, wherever necessary.				
	BY ORDER OF THE BOARD OF DIRECTORS			
Place: New Delhi				
Dated:14.08.2018				
	(Ved Prakash) Chairman and Managing Director DIN: 2988628			

Certified True Copy of the Results as approved by the Board

G.Anandanarayanan

Company Secretary