

Yash Management & Satellite Ltd.

Date: 25th August 2020

To,
The Manager
The Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 511601

Sub: Submission of Un-Audited Financial Result for the quarter ended 30th June 2020

Dear Sir/ Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, we are enclosing the Un-audited Financial Results for the Quarter ended 30th June 2020 along with Limited Review Report.

This is for your information, records and action please.

Thanking you,

Yours faithfully,
For Yash Management & Satellite Limited


Ayushi Bhargava
Company Secretary & Compliance Officer





JAIN & TRIVEDI

CHARTERED ACCOUNTANTS

319/321, NarshiNatha Street, 2/4, Mody Chambers, Masjid, Mumbai – 400 009.

Tel: 2342 4814, 2342 9107, e-mail: ca@jaintrivedi.com

DILIP L.JAIN
B.Com, LL.B.(G.),C.S.,FCA

NIMESH P. JAIN
B.Com., LLB, ACA

SATISH C.TRIVEDI
B.Com, LL.B.(G.), FCA

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Yash Management & Satellite Limited (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation'), read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. JAIN & TRIVEDI

Chartered Accountants

Firm's Registration No. 113496W

Sd/-

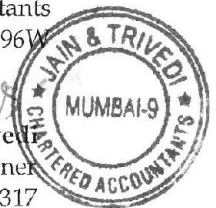
Satish Trivedi

Partner

Membership No. 038317

UDIN:- 20038317AAAAAY1016

Mumbai,
25th August 2020



Yash Management & Satellite Ltd.

Statement of Unaudited Financial Results for the Quarter ended 30th June 2020

(Amount In Lakhs)

Sr. No	Particulars	Quarter ended			
		30th June 2020	31st March 2020	30th June 2019	31st March 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operation	-	6.00	0.25	6.75
II	Other income	18.05	12.82	22.12	72.90
III	Total Income(I + II)	18.05	18.82	22.37	79.65
IV	Expenses				
	a Cost of Material Consumed	-	-	-	-
	b Purchase of Stock- in- trade	-	-	-	-
	c Changes in inventories of Finished Goods	(1.72)	1.87	0.19	0.38
	d Work-in-progress and Stock-in-Trade	-	-	-	-
	e Employees Benefit Expense	6.73	7.21	7.18	30.11
	f Finance Cost	0.55	0.59	3.82	9.78
	g Depreciation and amortisation expense	2.71	2.70	2.90	11.33
	h Other Expenses	6.95	0.53	20.34	51.33
	Total Expenses	15.22	12.90	34.43	102.93
V	Profit/(loss) before exceptional and tax (III ± IV)	2.83	5.92	(12.06)	(23.28)
VI	Exceptional Items	-	-	-	-
VII	Net Profit before tax (V ± VI)	2.83	5.92	(12.06)	(23.28)
VIII	Tax Expenses				
	a Current tax	0.46	(2.67)	-	-
	b Previous tax	-	0.37	-	0.37
IX	Profit (Loss) for the period (VII ± VIII)	2.37	8.22	(12.06)	(23.65)
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Change In fair value of FVOCI equity instruments	95.21	(156.93)	(0.84)	(276.83)
	Income Tax relating to items that will not be reclassified to profit or loss	(0.69)	-	-	-
	Other Comprehensive Income	94.52	(156.93)	(0.84)	(276.83)
XI	Total Comprehensive Income for the period (IX+X)	96.89	(148.71)	(12.90)	(300.48)
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve				239.49
XIV	Earnings per equity share (Based on total comprehensive Income)				
	1) Basic	0.57	(0.87)	(0.08)	(1.77)
	2) Diluted	0.57	(0.87)	(0.08)	(1.77)

Notes :

- 1 The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 25th August, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended), The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 Impact of the CoVID-19 pandemic on the business,
Novel coronavirus has put the whole world on alert, The businesses of the majority of the companies are affected negatively all over the world and so also huge adverse impact on the business either organised or unorganised in india and slowing down the economy.
Management has assessed its liquidity position as on 30th June, 2020 and does not anticipate any challenge in Company's ability to continue as a going concern including recoverability of the carrying value of its property, plant & equipment, and MAT Credit However, the impact of the Pandemic in subsequent period is highly uncertain and hence its eventual impact on the company's financial results may differ from that estimated as on the date of approval of these results.
- 3 The statutory Auditors of the company have conducted Limited Review of the above financial results
- 4 The Company is engaged primarily in the business of Trading and there is no separate reportable segment as per Ind AS 108 dealing with Segment Reporting.
- 5 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 6 The Earning per equity share is based on total comprehensive income.
- 7 The above financial results are available at www.bseindia.com and www.yashmanagement.in

For Yash Management & Satellite Ltd.

Anurag Gupta
Managing Director
DIN : 00398458



Place: Mumbai
Date: 25th August, 2020