



☎	+91 80 3745 1377
✉	info@subex.com
🌐	www.subex.com

November 11, 2024

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 532348**

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SUBEXLTD**

Dear Sir/Madam,

**Sub: Newspaper Publication of the Unaudited Financial Results for the quarter and half year ended September 30, 2024**

Pursuant to Regulation 30 and 47(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper publications of the Unaudited Financial Results of the Company for the quarter and half ended September 30, 2024, published in Financial Express (English newspaper – all editions) and Vishwavani (Kannada newspaper) on November 10, 2024.

We request you to take the aforesaid information on record.

Thanking you

**Yours truly**  
**For Subex Limited**

**Nisha Dutt**  
**Managing Director and Chief Operating Officer**

Encl: As above

**Subex Limited**

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing  
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India





## SUBEX LIMITED

(CIN: L85110KA1994PLC016663)

Registered Office: Pritech Park - SEZ, Block -09, 4th Floor,  
B Wing, Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village,  
Varthur Hobli, Bangalore - 560 103 Phone: 080 3745 1377  
Email: info@subex.com Website: www.subex.com

### Extract of the Statement of Unaudited Consolidated Financial Results for the quarter ended September 30, 2024

(Rs. In lakhs except for per share data)

Sl. No.	Particulars	Quarter ended	Year ended	Quarter ended
		September 30, 2024	March 31, 2024	September 30, 2023
1	Revenue from operations	7,416	30,972	7,681
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(123)	(2,715)	(815)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	299	(17,510)	(815)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	62	(19,173)	(1,105)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	126	(19,159)	(1,067)
6	Paid-Up Equity Share Capital (face value of Rs.5 each)	28,100	28,100	28,100
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the year	-	5,251	-
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)			
	1. Basic:	0.01	(3.47)	(0.20)
	2. Diluted:	0.01	(3.47)	(0.20)

Additional information on the Standalone financial results is as follows:-

Sl. No.	Particulars	Quarter ended	Year ended	Quarter ended
		September 30, 2024	March 31, 2024	September 30, 2023
1	Revenue from operations (exclusive of share of profit from LLPs before exceptional items and other income)	6,848	26,901	6,686
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(826)	(5,004)	(1,526)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(404)	(19,799)	(1,526)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(458)	(21,325)	(1,590)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(486)	(21,326)	(1,592)

Note: a) The above is an extract of the detailed format of the Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites where the securities of the Company are listed and are also posted on the Company's website www.subex.com.

b) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.

By order of the Board

Sd/-

Nisha Dutt

Managing Director & Chief Executive Officer

DIN: 06465957

Place : Bengaluru  
Date : November 08, 2024



## GE VERNOVA T&D INDIA LIMITED

(formerly known as GE T&D India Limited)

### KEY WINS Q2 FY 2024-25

- Secured order from Grid Solutions SAS, France and Grid Solutions Middle East FZE, Dubai for supply of high voltage equipments from Padappal and Hosur.
- Secured order from Power Grid Corporation of India Ltd. and Grid Controller of India Ltd. to establish Regional Load Dispatch centers for Northern region and nine State Transmission constituencies with SCADA/EMS technologies.
- Secured order from Power Grid Corporation of India Ltd. and Grid Controller of India Ltd. to establish Regional Load Dispatch centers for Eastern region and six State Transmission constituencies with SCADA/EMS technologies.
- Secured contract from PGCIL for 765 kV Power Transformers and Shunt Reactors to be supplied, installed, and commissioned in various Ultra High Voltage Substations across India.
- Secured order from a reputed EPC Player for supply of 765 kV Power Transformer for Substation in Madhya Pradesh.
- Secured order for supply and construction for 300MW 400kV captive Switchyard / PSS from Tata Power Renewable Energy Ltd in Maharashtra.
- Secured order from IndiGrid for GIS Bay Extension at Prithala substation.
- Secured order from Energinet, the Danish national transmission system, for supply of 400 kV High voltage circuit breakers.
- Secured order from ElectraNet Australia for supply of high voltage instrument transformers.
- Secured multiple orders from EPC players for supply & commissioning of 765/400/220 kV CRP SAS for various TBCB projects.
- Secured order from a leading global EPC firm for 400 kV, 220 kV & 132 kV Gas Insulated Switchgear for Extra High Voltage Substations in West Bengal.

### KEY COMMISSIONING Q2 FY 2024-25

- Successfully commissioned 132 / 33 kV Substation with 2X50 MVA 132/33kV Transformers of JUSNL Mahuadarn under a World Bank funded project
- Successfully charged 765 kV Line Bay, 765 kV Tie Bay & 765 & 400 kV 1500 MVA ICT Bay at 765/400kV at New Kotra Substation of Powergrid
- Successfully commissioned 500 MVA Power Transformer, 125 MVA Reactor, 16 Bays (8 nos. each of 400 kV and 220 kV bays), AIS Line Bay for Renew at Gadag and Narenda.
- Commissioned extension scope of 220 kV Line Bays and 220 kV Bus Sectionalizer for Hindalco at Jharsuguda, Odisha.
- Successfully commissioned 765 kV transformers for Powergrid at Bhadla.
- Successfully commissioned 765 kV transformers for Doosan at Obra.
- Successfully commissioned 400 kV transformers and shunt reactors for Doosan at Jawaharpur.

### EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Amounts in Rs Lakh except per share data)

S.No.	PARTICULARS	Quarter ended		Six Month Ended	Year ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	31.03.2024 Audited
1.	Total income	11,116.5	7,069.0	20,817.9	31,904.6
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,937.5	503.0	3,736.6	2,630.7
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,937.5	503.0	3,736.6	2,630.7
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,446.2	371.7	2,791.6	1,810.5
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	488.5	339.9	1,846.4	1,702.3
6.	Equity Share Capital	512.1	512.1	512.1	512.1
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8.	Basic and diluted EPS for the period (Face value of Rs. 2 each) (in Rs.)	5.65	1.45	10.90	7.07

Note: a) The above is an extract of the detailed format of Financial Results of quarter and Six months ended 30 September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the Company's website at https://www.gevernova.com/regions/in/ge-td-india-limited and the Stock Exchange websites at www.bseindia.com and www.nseindia.com.

b) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 November, 2024. The unaudited financial results for the quarter and six months ended 30 September 2024 have been subjected to limited review by the Statutory Auditor of the Company.

For GE Vernova T&D India Limited  
(formerly known as GE T&D India Limited)

Sd/-

(Sandeep Zanzaria)

Managing Director & Chief Executive Officer

DIN: 08905291

Place : Noida  
Date : 8 November 2024

CIN - L31102DL1957PLC193993

Registered Office : A 18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020  
Tel. no. + 91 11 41610660, website : https://www.gevernova.com/regions/in/ge-td-india-limited



## SMS PHARMACEUTICALS LIMITED

CIN : L24239TG1987PLC008066

Regd. Office : Plot No. 72, H.No: 8-2-334/3 & 4, Road No. 5, Opp. SBI Executive Enclave, Banjara Hills, Hyderabad TG 500034  
Phone: 040-35359999, Fax:040-25259889, Email: complianceofficer@smspharma.com, www.smspharma.com

### Extract of Financial Results for the Quarter and Half Year Ended 30th September, 2024

(Rs in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	
1	Total Income from Operations (net)	19,805.25	16,581.89	16,745.38	36,387.15	30,330.61	71,372.31	19,805.25	16,581.89	16,745.38	36,387.15	30,330.61	71,372.31
2	Profit from Ordinary Activities after Tax (after Extraordinary Items)	1,425.82	1,632.83	1,204.74	3,058.66	2,133.02	4,942.49	1,409.91	1,647.94	1,172.51	3,057.85	2,106.67	4,982.60
3	Total Comprehensive Income for the quarter (comprising profit/(Loss) for the quarter (after tax) and other comprehensive items)	1,430.30	1,631.38	1,198.57	3,061.69	2,121.22	4,947.76	1,414.78	1,646.87	1,167.38	3,061.66	2,096.91	4,989.34
4	Equity Share Capital (Face value of share: ₹1/- each)	846.52	846.52	846.52	846.52	846.52	846.52	846.52	846.52	846.52	846.52	846.52	846.52
5	Reserves (excluding Revaluation Reserve as per Balance Sheet) ₹1/- each	-	-	-	-	-	56,202.26	-	-	-	-	-	52,786.37
6	Earnings per share (before extraordinary items - (Not annualized))												
	a) Basic/Diluted (in ₹)	1.68	1.93	1.42	3.61	2.52	5.84	1.67	1.95	1.39	3.61	2.49	5.89

Notes:

- The above Standalone and consolidated Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 7th November, 2024 and approved by the Board of Directors in their meetings held on 8th November, 2024 and Statutory Auditors of the Company have carried out a Limited Review.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed Under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above is an extract of detailed format of quarterly / annual financial results filed with the stock exchanges under regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of quarterly / annual financial results are available on the website of the Stock Exchanges of BSE [www.bseindia.com](http://www.bseindia.com) (ID 532815) or NSE [www.nseindia.com](http://www.nseindia.com) (Sym: SMSPHARMA) and companies website [www.smspharma.com](http://www.smspharma.com)

By order of the Board  
For SMS Pharmaceuticals Limited  
Ramesh Babu Potluri  
Chairman & Managing Director  
(DIN:00166381)

Place: Hyderabad  
Date : 09.11.2024



## HBL POWER SYSTEMS LIMITED

CIN: L40109TG1986PLC006745

Regd. Off: 8-2-601, Road # 10, Banjara Hills, Hyderabad - 500 034.

### Extract of Unaudited Financial Results (Standalone and Consolidated) for the half year ended September 30, 2024

(Rs. in Lakhs)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ending		Half year ended		Year ended	Quarter ending		Half year ended		Year ended		
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)	
1	Total Income from operations	52048.07	51122.82	55131.05	103170.89	100971.42	220859.42	52,096.15	52,010.75	55,657.53	104,106.90	102,401.00	223,335.58
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	10839.49	10151.00	9157.92	20990.49	15789.63	38334.27	10,672.03	10,322.26	9,079.38	20,994.29	15,986.12	38,717.60
3	Net Profit/(Loss) for the period before tax	10843.43	10105.91	9146.53	20949.34	15778.93	35517.02	10,690.98	10,318.41	9,067.98	21,009.39	15,975.41	35,909.35
4	Net Profit/(Loss) for the period after tax (after Extraordinary items)	8049.60	7425.48	6855.05	15475.08	11708.96	26378.99	7,600.99	7,584.91	6,715.79	15,185.90	11,866.55	26,265.62
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8000.54	7364.74	6835.80	15365.28	11670.41	26209.73	6,665.93	7,950.31	6,850.69	16,616.24	12,007.52	27,911.27
6	Equity share capital (Face Value Re 1/- each)	2771.95	2771.95	2771.95	2771.95	2771.95	2771.95	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95
7	Reserves (excluding Revaluation Reserves as shown in the Balance sheet for previous year)						117762.38						119,282.18
8	(i) Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualized):												
	[a] Basic	2.89	2.66	2.47	5.54	4.21	9.46	3.13	2.87	2.47	5.99	4.33	10.07
	[b] Diluted	2.89	2.66	2.47	5.54	4.21	9.46	3.13	2.87	2.47	5.99	4.33	10.07
	(ii) Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualized):												
	[a] Basic	2.89	2.66	2.47	5.54	4.21	9.46	3.13	2.87	2.47	5.99	4.33	10.07
	[b] Diluted	2.89	2.66	2.47	5.54	4.21	9.46	3.13	2.87	2.47	5.99	4.33	10.07

Note:

- The above Standalone and Consolidated financial results were reviewed by the Audit Committee in its meeting held on November 09, 2024 and approved by the Board of Directors at the meeting held on November 09, 2024. Above meetings were held through physical attendance and through two way video conference.
- EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- The consolidated financial statements of HBL includes the financials of Torquedrive Technologies Private Limited which is wholly owned subsidiary and TTL Electric Fuel Private Limited which is a subsidiary with 60% shareholding in addition to the wholly owned subsidiaries viz. HBL America, HBL Germany. The Investments in Companies namely M/s Naval Systems and Technologies Private Limited (NSTL) and M/s Tonbo Imaging India Private Limited (Tonbo) have been considered as an Investments in "Associates" and financial results have been accounted under equity method of accounting.
- The subsidiaries viz. SCIL Infracore Private Limited (SCIL) and HBL Tonbo Private Limited (HTPL) have not been considered for consolidation as SCIL has been declared as dormant Company since 2019 and HTPL made an application under Section 248 (2) of the Companies Act, 2013 was made during FY 22-23 for striking off the name of the Company and is under process with Ministry of Corporate Affairs. There are no operations in both the Companies.
- The results of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)

By order of the Board  
For HBL Power Systems Ltd.

Sd/-

Dr A J Prasad

Chairman and Managing Director, DIN:00057275

Place : Hyderabad  
Date : November 09, 2024



## BINANI INDUSTRIES LIMITED

Registered Office: 37/2, Chinar Park, New Town Rajarhat Main Road, PO Hatia, Kolkata - 700 157, India  
Corporate Office: Mercantile Chambers, 12 J.N.heredia Marg, Ballard Estate, Mumbai 400 001.

CIN No. L24117WB1962PLC025584

### Extract of Standalone & Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2024

(Amounts in Rs Lakh except per share data)

Sr. No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED		
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	
1	Total Income from Operations	-	-	-	-	-	28	-	-	-	-	-	28
2	Net Profit / (Loss) for the period before tax before exceptional and/or extraordinary items	(54)	(53)	(295)	(107)	(352)	(584)	(54)	(54)	(58)	(108)	(115)	(715)
3	Net Profit / (Loss) for the period before tax after exceptional and/or extraordinary items	(54)	817	(295)	763	(352)	(584)	(54)	816	(58)	762	(115)	(715)
4	Net Profit / (Loss) for the period after tax after exceptional and/or extraordinary items	(54)	817	(295)	763	(352)	(584)	(54)	816	(58)	762	(115)	(715)
5	Total Comprehensive Income / (Loss) for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	(54)	817	(295)	763	(352)	(584)	(54)	816	(58)	762	(115)	(715)
6	Paid-up Equity Share Capital (Face Value per share Rs.10 each)	3,138	3,138	3,138									



