

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

Date: August 14, 2023

BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai – 400001.

Dear Sirs,

Scrip Code: 531726

Sub: Outcome of Board Meeting

In accordance with the provisions of Regulation 30, 33 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its Meeting held today i.e., 14th August, 2023 has inter alia approved the following: -

- (i) Unaudited Financial Results of the Company for the quarter ended June 30, 2023.

The copies of the aforesaid results together with the Limited Review Report issued by the Auditors of the Company are enclosed.

- (ii) the 34th AGM of the Company will be held on Friday, September 29, 2023 at 04:00 P.M. through Video Conferencing / Other Audio-Visual Means.

- (iii) The Record date/ cut-off date for the purpose of 34th AGM of the Company would be September 23, 2023.

Register of Members and Share Transfer Books will remain closed from Saturday, September 24, 2023 to Friday, September 30, 2022 (both days inclusive).

- (iv) Appointment of M/s. GMS & Co., Practicing Company Secretaries, as the Secretarial Auditor of the Company for the financial year ended March 31, 2024.

- (v) Adoption of Board's Report and Annual Report for the financial year ended March 31, 2023.

- (vi) Appointment of Mr. Gaurang Shah, proprietor of M/s. GMS & Co., Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process at the ensuing AGM in a fair and transparent manner.

- (vii) Declared an Interim Dividend of Rs. 0.80 per share on the Equity Shares of the face value of Rs. 10/- each, for the financial year ending on March 31, 2024.

- has fixed Monday, August 22, 2023 as the Record Date for the purpose of determining entitlement of the Members for such Interim Dividend.

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(viii) Other routine matters.

The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 7.15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Panchsheel Organics Limited

Mahendra A. Turakhia
Managing Director
DIN: 00006222

PANCHSHEEL ORGANICS LIMITED

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015

CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sr. No.	Particulars	Three Months Ended			Rupees in lakhs
		30/06/2023	31/03/2023	30/06/2022	For the Year ended
		(Unaudited)	(Audited)	(Unaudited)	31/03/2023
1	Income from operations				
	(a) Revenue from operations (Including excise duty)	2,463.03	2,952.79	2,135.65	10,317.88
	(b) Other income	10.36	117.19	0.26	118.27
	Total income from Operations	2,473.39	3,069.98	2,135.91	10,436.14
2	Expenses:				
	(a) Cost of materials consumed	1,328.93	1,586.82	1,201.66	5,527.90
	(b) Purchase of stock in Trade	190.12	305.85	146.09	1,130.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.74	184.42	(93.82)	(126.62)
	(d) Employee benefits expenses	135.47	152.37	132.37	589.78
	(e) Finance costs	6.67	23.02	4.90	54.65
	(f) Depreciation and amortisation expense	38.40	63.77	32.36	157.98
	(g) Power and fuel	27.07	17.15	32.14	122.18
	(i) Other expenses	289.50	310.86	214.28	1,073.22
	Total Expenses	2,020.90	2,644.27	1,669.99	8,529.22
3	Profit /(Loss) from continuing operation before tax (1-2)	452.49	425.70	465.92	1,906.92
4	Tax expense				
	Current Tax	113.88	138.60	117.27	511.40
	Excess or short income tax provision	-	-	-	-
	Deferred Tax	-	(11.46)	-	(11.46)
5	Net Profit /(Loss) for the period (3-4)	338.61	298.57	348.65	1,406.99
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss	2.85	(0.66)	4.02	11.41
	Income tax relating to items that will not be reclassified to profit or loss	-0.72	0.17	(1.01)	(2.87)
7	Total comprehensive income for the period (5-6)	340.74	298.08	351.66	1,415.53
8	Paid-up equity share capital (Face value Rs. 10 per share)	1,178.18	1,178.18	1,003.08	1,178.18
9	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	8,428.14	8,428.14	3,737.93	8,428.14
10	Earnings Per share (In Rupees)				
	(of Rs.10/- each) (not annualised)	Rs.	Rs.	Rs.	Rs.
	(a) Basic	2.89	2.53	3.48	12.78
	(b) Diluted	2.59	2.27	3.48	11.94

1. The financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on August 14, 2023

2. The Company operates in one reportable segment viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 - "Operating Segments".

3. Directors of the Company propose dividend @ 8% amounting to Rs. 94.25 Lakh

For, Panchsheel Organics Limited

Mahendra Turakhia
Chairman & Managing Director
DIN: 00006222



Place: Mumbai
Date: 14/08/2023

Limited Review Report

To the Board of Directors of Panchsheel Organics Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter ended 30th June, 2023, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

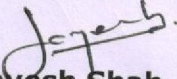
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.
Chartered Accountants
Firm Regn. No.104182W


Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 14th August, 2023
UDIN: 23033864BGYCTN2600

Panchsheel Organics Limited
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

CIN: L24232MP1989PLC005390

Rupees in lakhs

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30/06/2023 (Unaudited)	31/03/2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
1	Total Income from operations	2,473.39	3,069.98	2,135.91	10,436.14
2	Profit/(loss) before tax, exceptional items and extraordinary items	452.49	425.70	465.92	1,906.92
3	Profit/(loss) before tax but after extra ordinary activities and exceptional items)	452.49	425.70	465.92	1,906.92
4	Net Profit/(loss) from ordinary activities after tax	338.61	298.57	348.65	1,406.99
5	Net Profit/(loss) for the period	338.61	298.57	348.65	1,406.99
6	Total Comprehensive Income for the period (comprising of Profit and Loss)	340.74	298.08	351.66	1,415.53
7	Paid- up Equity Share Capital (Face value Rs.10/- each)	1,178.18	1,178.18	1,003.08	1,178.18
8	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	8,428.14	8,428.14	3,737.93	8,428.14
9	i). Earnings per share (before extra ordinary items)				
	a. Basic	2.89	2.53	3.48	12.78
	b. Diluted	2.59	2.27	3.48	11.94

Notes:

- The above is an extract of the detailed format of Quaterly Fianacial Result filed with the Stock Exchange under Reg 33 of SEBI (LODR) Regulations 2015. The Full format of the Quaterly Fianaical Results are available on the website of the Stock exchange www.bseindia.com.

Place: Mumbai
 Date: 14/08/2023



For Panchsheel Organics Limited

Sd/-

Mahendra Turakhia
 Managing Director
 DIN: 00006222