



ऑयल इंडिया लिमिटेड
Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office

ऑयल हाउस/OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
नोएडा/ Noida-201301(उ.प्र.) (U.P.)
फोन/Phone: +91-120-2419000
ई-मेल/E-mail: oilindia@oilindia.in

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 24.06.2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : **Voting Results of Postal Ballot along with Scrutinizer's Report**

Ref : **Regulation 44 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

We write further to our letter of even no. dated 22.05.2024 wherein we had informed about the Postal Ballot process undertaken by Oil India Limited for seeking approval of the Members to the Issue of Bonus Shares by way of Capitalisation of Reserves. The voting period for casting the vote had commenced on Saturday, 25th May, 2024 (9:00 am) (IST) and ended on Sunday, 23rd June, 2024 (5:00 pm) (IST).

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the result of remote e-voting in the prescribed format along with Scrutinizer's report for the resolutions proposed for approval of the Members through Postal Ballot.

The Resolution have been passed by the Members with requisite majority. The result of the voting and Report of the Scrutinizer are also being hosted on the website of the Company i.e. <https://www.oil-india.com> and website of National Securities Depository Limited (e-voting agency) i.e. www.evoting.nsdl.com.

The above is for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl: As above

OIL INDIA LIMITED

Date of the AGM/EGM/Postal Ballot	23-06-2024 (Postal Ballot)
Total number of shareholders on cut-off date	380850
No. of shareholders present in the meeting either in person or through proxy:	-
Promoters and Promoter Group:	N.A.
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	N.A.
Public:	

Resolution No.	1									
Resolution required: (Ordinary/Special)	Ordinary - Issue of Bonus Shares by way of Capitalisation of Reserves									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	61,43,76,660	61,43,76,660	100.0000	61,43,76,660	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		61,43,76,660	100.0000	61,43,76,660	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	29,24,54,550	18,41,54,353	62.9685	18,36,51,497	5,02,856	99.7269	0.2731	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		18,41,54,353	62.9685	18,36,51,497	5,02,856	99.7269	0.2731	0	0
Public- Non Institutions	E-Voting	17,75,73,984	5,41,65,828	30.5032	5,41,53,688	12,140	99.9776	0.0224	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,41,65,828	30.5032	5,41,53,688	12,140	99.9776	0.0224	0	0
Total		1,08,44,05,194	85,26,96,841	78.6327	85,21,81,845	5,14,996	99.9396	0.0604	0	0



SCRUTINIZER'S REPORT

(Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended.

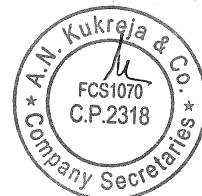
To,

Chairman and Managing Director
Oil India Limited, (CIN: L11101AS1959GOI001148),
Corp. Office: Plot No. 19, Sector 16A,
Noida-201301, (UP).

Sub: Scrutinizer's Report on Postal Ballot voting by way of remote e-voting in respect of passing of the resolution set out in the Postal Ballot Notice dated 22.05.2024

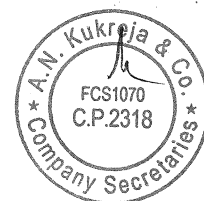
Dear Sir,

I, A. N. Kukreja, Proprietor, A. N. Kukreja and Co, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of Oil India Limited (CIN: L11101AS1959GOI001148 (the Company) on 20.05.2024, for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process in a fair and transparent manner and to ascertain the requisite majority on the resolution contained in the Postal Ballot Notice dated 22.05.2024, issued in accordance with relevant Circulars including the recent circular No. 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, (SEBI Listing Regulations), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, Rules, circulars and notifications issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force and as amended from time to time), guidelines prescribed by the Ministry of Corporate Affairs, Government of India.



I submit my report as under:

1. The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.
2. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act, 2013 and Rules made there under (ii) MCA circulars and (iii) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (LODR) relating to e-voting on the resolution contained in the Postal Ballot Notice, Secretarial Standard on General Meetings (“SS 2”) issued by the Institute of Company Secretaries of India and for ensuring a secured framework and robustness of electronic voting system.
3. My responsibility as Scrutinizer is restricted to making Scrutinizer’s Report of the votes cast by the members on the resolution contained in the postal ballot notice dated 22.05.2024 based on the reports generated from National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facility for e-voting ballots received till the time fixed for closing of e-voting process.
4. The Company had appointed National Securities Depository Limited (NSDL) the service provider for providing the facility of remote e-voting to the members of the Company. The service provider has provided a system for recording the votes of the shareholders electronically.
5. The members of the Company as on the “cut-off date” i.e., 20.05.2024 were entitled to avail facility of remote e-voting on the resolution set out in the Notice of Postal Ballot dated 22.05.2024.
6. On 22.05.2024, the Company completed dispatch of Postal Ballot Notice through email to its members whose names appeared in the Register of Members/List of Beneficial owners received from NSDL/CDSL as on the cut-off date i.e., 20.05.2024 and who had registered their email address with the company/ depositories.
7. As required under sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, advertisements were published by the Company in “Business Standard” (English newspaper) and “Amar Asom” (vernacular newspaper) on 24.05.2024 informing about the completion of dispatch/electronic transmission of postal ballot notice to the members.



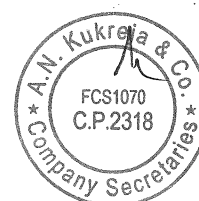
8. The members of the Company had to cast their votes on the resolution only by remote e-voting facility on the designated website of NSDL
9. The remote e-voting period commenced at 9 A.M. on 25th May, 2024 and ended at 5 P.M. on 23rd June, 2024. After the time fixed for closing of the e-voting, the electronic voting system was blocked by NSDL.
10. I had monitored the process of electronic voting (i.e., remote e-voting) through the scrutinizer's secured link provided by NSDL through its designated website.
11. Post completion of remote e-voting period, votes cast were unblocked on 23rd June 2024 after 5 P.M. in the presence of two witnesses who are not in the employment of the Company. Their confirmation in writing is attached as Annexure I.
12. After ascertaining the votes cast by e-voting/ remote e-voting, I hereby submit the result of e-voting on the resolution contained in the Postal Ballot Notice dated 22.05.2024, as under:

SPECIAL BUSINESS:

Resolution No. 1: Ordinary Resolution

Issue of Bonus Shares by way of capitalization of reserves, in proportion of 1 (one) Bonus Equity Share of Rs.10/- each fully paid for every 2 (two) existing equity shares of Rs. 10/- each fully paid held by the members -

Total No. of Members as on cut-off date i.e. 20.05.2024	3,80,850		
Total No. of Equity Shares as on cut-off date i.e. 20.05.2024	108,44,05,194		
E-voting as per Postal Ballot Notice:	From 25 th May, 2024 (9.00 am) to 23 rd June, 2024 (5.00 pm)		
	No. of Members Voted	No. of shares voted	% of No. of Votes
Total votes cast through E-voting	3,026	85,26,96,841	100
Less: Invalid votes	NIL	NIL	NIL
Total valid votes cast through E-voting	3,026	85,26,96,841	100
Votes cast in favour of resolution	2,983	85,21,81,845	99.94
Votes cast against the resolution	43	5,14,996	00.06



13. In view of above analysis of total votes cast, it is observed that the votes cast in favour exceed the votes cast against the resolution pertaining to the item of business listed above. The resolution has accordingly been passed with **requisite majority** under the provisions of the Companies Act, 2013 and Rules made there under.
14. The list of equity shareholders who voted "For", or "Against" the resolution (through Remote e-voting and all electronic data relating to the Postal Ballot process has been handed over to the Company Secretary authorized by the Board for safe custody.

For A.N. Kukreja & Co.
Company Secretaries

[Signature]

(A.N. Kukreja)
Proprietor
FCS: 1070/ CP: 2318
FRN: S1995DE014900
PR Cert 725//2020



UDIN: F001070F000606171.

Place New Delhi
Date: 24th June 2024

Countersigned by

[Signature]
24/06/2024

Chairman/Authorized Signatory

ए.के. साहु / A. K. SAHOO
कम्पनी सचिव / Company Secretary
ऑयल इंडिया लिमिटेड / Oil India Limited
प्लॉट नं. 19, सेक्टर 16ए, नोएडा-201301 (उ.प्र.)
Plot No. 19, Sector 16A, NOIDA-201301 (U.P.)

Annexure -I

1. The e-votes cast through remote e-voting on resolution contained in the postal ballot notice dated 22.05.2024 of Oil India Limited (CIN: L11101AS1959GOI001148) which ended on 23rd June, 2024 at 5.00 PM were unblocked in our presence.
2. We are not in the employment of the Company.

Witnesses:

1. Signature -----D.Kumar-----

Name and Address: (Deepak Kumar)
A-73/3, Naraina Vihar, New Delhi.

2. Signature -----R. Singh-----

Name and Address: (Rajiv Singh)
WZ 35/1, Naraina New Delhi.

New Delhi

Date: 23rd June, 2024

