

**Corporate Office :**

A-60, Naraina Industrial Area, Phase-I,

New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

**SHYAM**  
TELECOM LTD

Dated - June 29, 2021

The Manager, Department of Corporate Services Bombay Stock Exchange Limited ("BSE") Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Security Code - 517411 Through BSE Listing Centre	Listing Department, National Stock Exchange of India Limited ("NSE") Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400001 Security Symbol - SHYAMTEL Through NEAPS
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**SUB - OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We inform you that in the Board Meeting held today i.e. June 29, 2021 through video conferencing, the Audited Financial Results for the **Quarter and for the Year ended 31<sup>st</sup> March, 2021**, were considered, approved and taken on record, amongst other Business. We are enclosing herewith the Statement of Audited Financial Results for the **Quarter and for the Year ended 31<sup>st</sup> March, 2021** and Auditors' Report on the same. It is further submitted that "Segment Type" for the Company is "Single Segment."

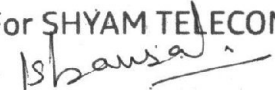
The said Results will be published in English and Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

This is for your information / records and circulation to the Members of the Exchange.

Thanking You

Yours Sincerely  
For SHYAM TELECOM LIMITED

For SHYAM TELECOM LIMITED

  
**SOURABH BANSAL**  
COMPANY SECRETARY

**Encl:**

1. Audited Financial Results for the Quarter and for the Year ended 31<sup>st</sup> March, 2021.
2. Auditors' Report
3. Audit Report with Unmodified Opinion

**Regd. Office :** Shyam House, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA

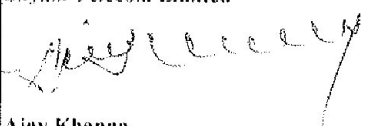
Phone : 91- 0141- 4919021

CIN : L32202RJ1992PLC017750

## SHYAM TELECOM LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

Rs in Lacs

Sr. No.	Particulars	For The Year Ended 31st March, 2021	For The Year Ended 31st March, 2020
<b>I</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit / (Loss) before tax	1.87	(577.00)
	<b>Adjustments for:</b>		
	Depreciation and Amortization expenses	24.17	36.68
	Interest income	(13.51)	(32.69)
	Bad debts written off	51.65	(0.12)
	Liabilities written back	(154.04)	(7.11)
	Interest and financial charges	0.18	1.24
	losses	0.30	281.97
	Provisions for leave encashment and retirement benefit	(0.87)	(3.08)
	Dividend received	(0.12)	(3.01)
	Loss/ (Profit) on sale of Investments	(0.09)	-
	Loss/ (Profit) on sale of Assets	(1.67)	(1.65)
	Exchange fluctuations	(19.16)	49.92
	Provisions written back	(113.17)	-
	Remeasurement of DBO	-	-
	FMV Loss on Investments	0.34	1.15
	Other non-cash adjustments	(0.44)	(0.81)
	<b>Operating profit before working capital changes</b>	<b>(224.56)</b>	<b>(254.52)</b>
	<b>Movements in working capital :</b>		
	(Increase) / Decrease in trade receivables	80.31	(21.00)
	(Increase) / Decrease in Inventories	12.33	106.86
	(Increase) / Decrease in loans and advances	0.93	4.28
	(Increase) / Decrease in other current assets	73.54	167.67
	(Increase) / Decrease in Other Non-Current Assets	53.89	(0.48)
	Increase / (Decrease) in trade payables	(3.01)	(19.67)
	Increase / (Decrease) in other current liabilities	(93.63)	246.90
	Increase / (Decrease) in provisions	(2.76)	(3.08)
	Increase / (Decrease) in Other Long Term Liabilities		
	Cash Generated From / (used in) operations	<b>(102.96)</b>	<b>226.96</b>
	Less: Direct taxes paid	48.93	1.98
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(151.89)</b>	<b>(25.59)</b>
<b>II</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property, plant & equipments	-	(11.53)
	Investments in Mutual Funds	-	-
	Proceeds from Sale of Investments in Mutual Funds	27.88	51.99
	Proceeds from sale of property, plant & equipments	2.52	2.34
	Investment in Bank Deposits (having original maturity of more than 3 months)	(13.01)	(12.15)
	Interest received	13.51	32.69
	Dividend Received	0.12	3.01
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>31.02</b>	<b>66.33</b>
<b>III</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment of borrowings	-	(4.68)
	Interest paid	(0.18)	(1.24)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>(0.18)</b>	<b>(5.92)</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(121.05)</b>	<b>34.82</b>
	Cash and cash equivalents at the beginning of the year	195.18	160.36
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>74.13</b>	<b>195.18</b>
	For and on behalf of the Board of Directors of		
	Shyam Telecom Limited		
			
	Ajay Khanna Director		
	Place: New Delhi		
	Date: 29th June 2021		

# SHYAM TELECOM LIMITED

CIN : L32202RJ992PLC017750

REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR , JAIPUR - 302021 , RAJASTHAN , INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi - 110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

## STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

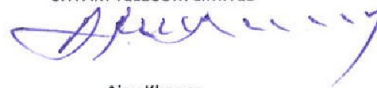
(Rs.in Lakhs except per equity share capital data)

S.No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
1	Revenue From Operations	-	0.09	11.57	43.62	133.41
2	Other Income	118.04	41.21	11.83	265.54	49.31
3	<b>Total Revenue (1+2)</b>	<b>118.04</b>	<b>41.30</b>	<b>23.40</b>	<b>309.16</b>	<b>182.72</b>
4	<b>Expenditure</b>					
	(a) Cost of material consumed	-	-			
	(a) Purchases of Stock-in-Trade	(0.00)	-	(0.10)	30.89	54.34
	(b) Changes in Inventory of Finished Goods, Work-In-Progress	(0.00)	0.06	7.62	12.33	106.86
	(c) Employee Benefits expenses	30.77	34.01	48.58	137.74	212.34
	(d) Finance Cost	0.02	0.04	0.23	0.18	1.24
	(e) Depreciation and Amortisation expenses	5.70	6.21	7.46	24.17	31.43
	(f) Other Expenses	65.56	11.48	279.23	138.26	572.57
	<b>Total Expenses</b>	<b>102.05</b>	<b>51.80</b>	<b>343.02</b>	<b>343.57</b>	<b>978.78</b>
5	<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)</b>	<b>15.99</b>	<b>(10.50)</b>	<b>(319.62)</b>	<b>(34.41)</b>	<b>(796.06)</b>
6	EXCEPTIONAL ITEMS	36.28	-	219.06	36.28	219.06
7	<b>PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS</b>	<b>52.27</b>	<b>(10.50)</b>	<b>(100.56)</b>	<b>1.87</b>	<b>(577.00)</b>
8	<b>Tax Expenses:</b>					
	- Current Tax	-	-		-	
	- Deferred Tax	(1.24)	0.42	3.05	(0.80)	2.85
	Taxes for earlier years	49.73	-	-	49.73	(0.87)
9	<b>Profit / (Loss) For the Period</b>	<b>3.78</b>	<b>(10.92)</b>	<b>(103.61)</b>	<b>(47.06)</b>	<b>(578.98)</b>
10	<b>Other Comprehensive Income</b>					
11	<b>Items that will not be reclassified to profit or loss</b>					
	- Remeasurement Gains/(Losses) on Defined Benefit Plan &	(14.23)	(0.25)	7.69	(14.58)	6.61
	- Income Tax Effect	5.60	0.06	-	7.86	(0.11)
	fair value changes in investment					
	<b>Total Other Comprehensive Income</b>	<b>(19.83)</b>	<b>(0.31)</b>	<b>7.69</b>	<b>(22.44)</b>	<b>6.72</b>
12	<b>Total Comprehensive Income for the period (Comprising</b>	<b>(16.05)</b>	<b>(11.23)</b>	<b>(95.92)</b>	<b>(69.50)</b>	<b>(572.26)</b>
13	<b>Paid up Equity share capital (Face value of share Rs. 10- each)</b>	<b>1,127</b>	<b>1,127</b>	<b>1,127.00</b>	<b>1,127</b>	<b>1,127.00</b>
14	<b>Earnings per equity share (of RS. 10/- each)</b>					
	(1) Basic	(0.14)	(0.10)	(0.85)	(0.62)	(5.08)
	(2) Diluted	(0.14)	(0.10)	(0.85)	(0.62)	(5.08)

### Notes :

- 1 The above results for the Quarter and Year ended 31st March, 2021, are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 29th June, 2021.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereon.
- 3 The net worth of the Company has been fully eroded and the current liabilities exceeds the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the trading operations.
- 4 Other Income includes foreign exchange gain of Rs. 19.16 Lakhs.
- 5 Tax Expenses includes provision for Deferred tax and Current Tax. Tax impact on OCI has been adjusted against deferred tax.
- 6 Based on initial assessment, the Management does not expect any significant long-term impact on the business of the Company due to the COVID-19 pandemic. The Company has evaluated the possible effects on the carrying amounts of property, plant and equipment, inventory and receivables on basis of internal and external sources of information and exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Having regard to the above, and the Company's liquidity position, there is no material uncertainty in meeting the financial obligations over the foreseeable future.
- 7 The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.
- 8 Corresponding figures of the previous period/year have been regrouped and /or reclassified to make them comparable wherever necessary.
- 9 Statement of Assets and Liabilities as at 31st March'2021 alongwith the Comparative is annexed.
- 10 Figures for the Quarter ended 31st March 2021 and 31st March 2020 are the balancing figures between audited figures in respect of the full financial year and published un audited year to date figures upto the third quarter of the relevant financial year.

For & on behalf of Board of Directors of  
SHYAM TELECOM LIMITED



Ajay Khanna  
Managing Director

Date: 29th June, 2021  
Place: NEW DELHI




## SHYAM TELECOM LIMITED

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March, 2021

(Rs. In Lakhs)

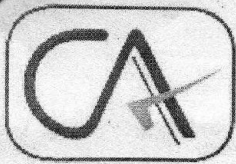
Sr. No.	Particulars	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	243.29	271.24
	Other Intangible Assets	-	-
	<b>Financial assets</b>		
	- Investments	0.98	1.33
	- Trade Receivables	-	-
	- Loans	-	-
	- Others	13.71	0.69
	Income Tax Assets (net)	93.71	139.62
	Deferred tax assets (net)	3.56	10.62
	Other non-current assets	6.45	7.37
<b>2</b>	<b>Current assets</b>		
	Inventories	2.56	14.88
	<b>Financial assets</b>		
	- Investments	-	28.13
	- Trade receivables	25.17	43.95
	- Cash and Bank Balances	74.13	195.18
	- Other Bank Balance	118.08	163.89
	- Loans	9.67	10.61
	- Others	-	-
	Current Tax Assets (net)	0.90	1.46
	Other current assets	2,147.87	2,174.04
	<b>TOTAL ASSETS</b>	<b>2,740.08</b>	<b>3,063.01</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share capital	1,127.00	1,127.00
	Other equity	(2,600.06)	(2,530.56)
	<b>Liabilities</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	- Borrowings	-	-
	- Trade Payables	-	-
	- Other financial liabilities		
	Provisions	8.24	11.54
	Deferred tax liabilities (Net)		
	Other non-current liabilities		
<b>2</b>	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	- Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	290.26	448.04
	- Other financial liabilities		
	- Other Financial Liabilities	-	-
	Other current liabilities	3,907.67	4,000.56
	Provisions	6.97	6.43
	Liabilities for current tax (net)		-
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,740.08</b>	<b>3,063.01</b>

For and on behalf of the Board of Directors of  
Shyam Telecom Limited

  
Ajay Khanna  
Managing Director

Place: New Delhi  
Date: 29th June, 2021





*Padam Dinesh & Co.*  
Chartered Accountants

11/6-B, IInd Floor, Shanti Chambers,  
Pusa Road, New Delhi - 110 005

No'1560/2020-21  
The Board of Directors  
Shyam Telecom Ltd  
A -60 Naraina Industrial Area, Phase - 1  
New Delhi - 110028

Dated: 29.06.2021

Dear Sirs,

**Subject: Internal Auditor's Report for the Quarter ended on 31st March, 2021**

1. We have carried out internal audit of the company for the quarter ended mentioned in the subject. Internal audit has been done in terms of our appointment made by the Board of Directors of the company.
2. We have audited the systems, processes and internal controls of the company w.r.t various line items of its financial statements. The operation of these systems, processes and controls are the responsibility of the company's management. Our responsibility is to express an opinion on the weaknesses in internal controls, risk management and governance framework, highlighting any exceptions and cases of non compliance, and suggest improvements in the design and operation of controls based on our internal audit.
3. Internal audit was conducted in accordance with generally accepted audit procedures as applicable in India. It was planned and performed to obtain reasonable assurance whether the systems, procedures and controls operate efficiently and effectively and financial information is free of material misstatement.
4. Internal audit includes a) examining on test basis, evidences to support the amounts and disclosures in financial statements; b) assessing the strength, design and operating effectiveness of internal controls at process level and identifying areas of control weakness, and vulnerability in the system and procedures adopted by the entity; c) assessing the accounting principles and estimates used in the preparation of the financial statements; and d) evaluating the overall entity-wide risk management and governance framework.





5. We have applied sampling method to test the controls and details. The depth and sample size is ascertained based on risk assessment using our professional judgment. The method of sample selection is based on systematic selection. We have also applied risk assessment procedures and analytical Procedures at the planning and overall review stages of internal audit.
6. Risk assessment procedures are performed to obtain an understanding of the entity and its environment including its internal control, to identify and assess the risk of material misstatement. Analytical procedures are the analysis of significant ratios and trends including the resulting investigation of fluctuations, and relationships in both the financial and non financial data. The choice of procedures, methods and level of application is a matter of internal auditor's professional judgment which does not include complex analyses using advanced statistical techniques.
7. **Executive Summary on key issues and Lapses.** -NIL-
8. **Observations, Suggestions and Recommendations** -NIL-
9. The internal auditor's report is intended for use by the Board of Directors including the audit committee of the Board and may also be required and referred by the statutory auditors of the company. This report is not intended to be used for any other purpose or distributed to any other parties.

For Padam Dinesh & Co  
Chartered Accountants  
FRN 009061N

*Rakesh Aggarwal*

CA Rakesh Aggarwal  
Partner

M No.- 084226

UDIN: 21084226 AAACF1843





**SHYAM Telecom Limited**  
Corporate Office :  
A-60, Naraina Industrial Area, Phase-I,  
New Delhi - 110 028, INDIA  
TEL : 91-11- 41411073, 25791654  
Fax : 91-11- 25792194  
www.shyamtelecom.com

Dated: 29<sup>th</sup> June, 2021

To,

The Manager, Department of Corporate Services Bombay Stock Exchange Limited ("BSE") Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Security Code - 517411 Through BSE Listing Centre	Listing Department, National Stock Exchange of India Limited ("NSE") Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400001 Security Symbol - SHYAMTEL Through NEAPS
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Dear Sir(s),

**Sub - Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2021**

We hereby declare that Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2021, which have been approved by the Board of Directors of the Company at their Meeting held today, i.e., 29<sup>th</sup> June, 2021, the Statutory Auditors have not expressed any modified or qualified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with CIR/CFD/CMD/56/2016.

Thanking You,

Yours Sincerely

For SHYAM TELECOM LIMITED



**AJAY KHANNA**  
DIRECTOR

**Independent Auditor's Report on Quarterly financial results and Year to date Results of M/s Shyam Telecom Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To  
The Board of Directors of

M/s Shyam Telecom Limited  
A -60, Naraina Industrial Area, Phase-1  
New Delhi – 110028

We have audited the accompanying quarterly Financial Results of Shyam Telecom Limited ("the Company"), for the Quarter ended 31<sup>st</sup> March 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The quarterly Financial results as well as the year to date financial results have been prepared on the basis of reviewed financial results up to the end of fourth quarter and audited annual Indian Financial Statements (Ind-AS) Financial Statement, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the review to obtain reasonable assurance as to whether the financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted above, in our opinion and to the best of our information and according to explanations given to us, these quarterly financial results as well as the year to date results:

- a) are presented in accordance with the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, and
- b) gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter ended March,31, 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021.





### **Emphasis of Matter**

The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern. However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company).

Our conclusion is not qualified in respect of the above matter.

### **Other Matters**

The statement includes the result for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and published un-audited year to date figures up to the third quarter of the relevant current and previous financial year respectively. Also the figures up to the end of third quarter of the respective financial year had only been reviewed and not subjected to an audit.

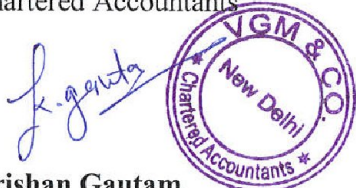
An amount of Rs. 38.03 Cr. being advances from customers classified under the head "Other Current Liabilities" are in process of being settled for a long time. An amount of Rs. 2.26 Cr. being Sundry Creditors classified under the head "Trade Payables" are in process of being settled for a long time An amount of Rs. 6.40 Cr being Sundry Debtors Classified under "Trade Receivables-Doubtful" are being followed up by company for recovery. The company had already made a provision of Rs. 6.40 Cr against such doubtful debts in previous years. An amount of Rs. 0.23 Cr being Advance to Supplier Classified under "Other Current assets-Doubtful" are being followed up by company for recovery. The company had already made a provision of Rs. 0.23 Cr against such doubtful debts in previous years. An amount of Rs. 24.95 Cr being Loan to Subsidiary Classified under "Loans-Doubtful" are being followed up by company for recovery. The company had already made a provision of Rs. 24.95 Cr against such doubtful advances in previous years. All the above-mentioned amounts are long overdue and Company is following up with Reserve Bank of India for necessary FEMA approvals.

Our conclusion is not qualified in respect of above matters.

**For VGM & Co.**

(Firm Registration No: 029823N)

Chartered Accountants



**Krishan Gautam**

**Partner**

**Membership Number: 539365**

**UDIN: 21539365AAAAAA3465**

Place: New Delhi

Date: 29<sup>th</sup> June , 2021