



# GUJCHEM DISTILLERS INDIA LIMITED

Date: December 16, 2022

To,  
**BSE Ltd.**  
Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Mam,

**Sub: Outcome of Board Meeting**  
**BSE Scrip Code: 506640**

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, December 16, 2022** and the said meeting commenced at 05.00 p.m. and concluded at 05.30 p.m. In that meeting the Board has decided the following matters:

1. Considered and decided to sale the entire stake of Subsidiary Company i.e. Sera Code Private Limited. Therefore, Gujchem Distillers India Limited ceased to be Holding Company of above Subsidiary Company. Further, it is to be noted that Subsidiary Company is not material Subsidiary Company of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For, **GUJCHEM DISTILLERS INDIA LIMITED**

**SAGAR SAMIR SHAH**  
**DIRECTOR**  
**(DIN: 03082957)**

