

SAL SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100 | E-mail : info@shahalloys.com



13th December, 2021

Department of Corporate Service
Bombay Stock Exchange Ltd
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Sub.: Search Operation by Income Tax Department

Dear Sir/Madam,

Referring to the captioned subject, we hereby inform that the Income Tax Department carried out Search Operation at various locations of the Company during the period from 08th December, 2021 till 11th December, 2021.

Further, during the search operation, as a responsible Company all the concerned employees/staff of the Company extended their full co-operation to the Income Tax Officials and provided all the information/documents, sought for.

We do not foresee any material impact on the Company's current or future business operations. Further, the Company shall continue to conform to the highest standards of corporate governance, as demonstrated in the past.

This update is being provided to the Stock Exchanges and the stakeholders in order to put to rest any speculative or baseless information circulating without the endorsement of the Company. As a responsible listed entity, the Company shall keep the public, investors and the authorities updated in the matter, if required, as per the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully,
for Shah Alloys Limited


Vinay Mishra
Company Secretary



CIN - L27100GJ1990PLC014698