

November 12, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Scrip Code: 517562

Scrip ID: TRIGYN

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot no. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Symbol: TRIGYN



TRIGYN  
technologies

Dear Sirs,

**Subject: Newspaper Publication of the Un-Audited Financial Result for the Quarter/Half year ended on September 30, 2022**

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Newspaper Publications for the Unaudited financial results of the Company for the quarter /half year ended on September 30, 2022 which were considered, approved and took on record by the Board at their meeting held on November 10, 2022 published in the Newspapers viz. Business Standard and Mumbai Lakshadeep today viz. November 12, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Trigyn Technologies Limited**

**Mukesh Tank**  
**Company Secretary**

Encl: as above

### DAR CREDIT & CAPITAL LTD.

CIN : U65999WB1994PLC064438 | Phone : 033 40646495  
 Regd. Office : Business Tower, 206, A.C Bose Road, 6th Floor, Unit No. 6B  
 Kolkata-700017; Email : co.secretary@darcredit.com/kolkata@darcredit.com

**EXTRACT OF FINANCIAL RESULTS FOR QUARTER & HALF-YEAR ENDED 30th SEPTEMBER 2022**  
 [Regulation 52 (B), read with Regulation 52(4) of the SEBI (Listing Obligation and  
 Disclosure Requirements) Regulations, 2015 (LODR Regulations)] (₹ in INR)

Sr. No.	Particulars	Qtr. Ended 30.09.2022	Corresponding Qtr. Ended 30.09.2021	Year Ended 31.03.2022
1	Total Income from Operations	119,333,888	124,807,404	24,92,34,588
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	16,792,183	16,831,986	35,490,789
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	16,792,183	16,831,986	35,490,789
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15,274,218	13,066,236	25,576,320
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15,274,218	13,066,236	25,576,320
6	Paid up Equity Share Capital	100,000,000	100,000,000	100,000,000
7	Reserves (excluding Revaluation Reserve)	525,489,273	51,45,29,352	515,215,057
8	Securities Premium Account	308,000,000	30,80,00,000	308,000,000
9	Net worth	625,489,273	61,45,29,352	615,215,057
10	Paid up Debt Capital / Outstanding Debt	1,01,43,22,748	1,00,04,53,399	1,06,76,78,993
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	1.03	1.16	1.73
13	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)-	-	-	-
1	Basic :	1.53	1.31	2.56
2	Diluted :	1.53	1.31	2.56
14	Capital Redemption Reserve	NA	NA	NA
15	Debt Redemption Reserve	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

**Note :** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 52 of the Listing Regulations. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s).

For Dar Credit & Capital Ltd.  
 Sd/-  
 Ramesh Kumar Vijay  
 Chairman

Place : Kolkata  
 Date : 12/11/2022  
 DIN: 00658473

### ASHIKA CREDIT CAPITAL LIMITED

CIN : L67120WB1994PLC062159  
 Trinity, 226/1, A.J.C Bose Road, 7th Floor, Kolkata - 700020  
 Tel: (033) 40102500; Fax: (033) 40102543  
 Email: secretarial@ashikagroup.com; Website: www.ashikagroup.com

**Extract of Statement of unaudited Financial Results (Standalone) for the Quarter and half year ended 30th September, 2022**  
 (Rs. in lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2022	Half Year ended 30.09.2022	Quarter ended 30.09.2021
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations	646.83	1,320.54	170.37
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	615.66	1,114.76	318.47
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	615.66	1,114.76	318.47
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	457.09	884.19	229.84
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	456.86	884.46	229.48
6	Equity Share Capital	1188.17	1188.17	1188.17
7	Earnings Per Share (of Rs. 10/- each) (*not annualized)	-	-	-
	Basic :	*3.85	*7.44	*1.93
	Diluted :	*3.85	*7.44	*1.93

**Notes :**

- The above is an extract of the detailed format of standalone Financial Results for the quarter and half year ended 30th September, 2022 filed with the stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of Quarterly and half-yearly unaudited financial results are available on the Stock Exchange of BSE at [www.bseindia.com](http://www.bseindia.com), MSEI at [www.msei.in](http://www.msei.in), CSE at [www.cse-india.com](http://www.cse-india.com) and on company's website at [www.ashikagroup.com](http://www.ashikagroup.com)
- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 11th November, 2022. The Statutory Auditors have carried out the Review for the quarter and half year ended 30th September, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For and on behalf of the Board of Directors  
 Sd/-  
 (Daulat Jain)  
 Managing Director & CEO

Place : Kolkata  
 Date : 11.11.2022

### Reliance Industries Limited

Regd. office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021.  
 Phone: 022-3555 5000. Email: investor.relations@ril.com  
 CIN: L17110MH1973PLC019786

**NOTICE**

NOTICE is hereby given that the following certificate(s) issued by the Company are stated to have been lost or misplaced and Registered Holders thereof have applied for the issue of duplicate certificate(s).

Sr. No.	Folio No.	Name / Joint Names	Shares	Certificate Nos. From - To	Distinctive Nos. From - To
1	9504991	Chetna Babel Kuldip Kumar Babel	200	8753633-636	106564409-608
			200	54792294-297	13227366020-219
			400	62651341-341	2222127446-845
2	23787334	H N Shantha Lakshmi	20	59684560-560	56827279-298
			9	59684561-562	143329004-012
			6	59684563-563	257315981-986
			70	59684564-564	2212243193-262
			140	59684565-565	6887096039-178
			2	59684557-557	207071552-553
3	58041149	H N Shantha Lakshmi	4	59684558-558	2183715162-165
			8	59684559-559	6887119482-489
			125	16757808-810	468548510-634
			125	55209394-396	1343219378-502
4	75857764	Jagjeet Singh Bhatia	125	62711237-237	2225745700-824
			125	62804834-834	2231661973-097
			40	11397004-004	205249321-360
			40	53371174-175	1249165955-994
			80	62473517-517	2208696157-236
5	56401831	Laxman Baburao Pawar	160	66730465-465	6882241718-877
			40	3757866-867	88366619-658
			50	10599334-334	189452939-988
6	29559554	Mythily Naresh	90	53743745-747	1259227771-860
			180	62265175-175	2189832120-299
			360	66799200-200	6887494881-240
			54	57345772-772	1589161149-202
7	100895377	Pradipta Mishra	54	62410363-363	2202823604-657
			108	66559674-674	6875144361-468
			25	50992145-145	1167050478-502
8	47122091	Puneet Methi	25	59534622-622	408948985-089
			50	62303905-905	2192611534-583
			100	66517384-384	6882285635-734
			500	62649272-272	2221049372-951
9	9617345	Shrirang Nirvriti Kumbhar Jyoti Shrirang Kumbhar Sunil Padmakar Kulkarni	45	59686007-007	1611362254-298
			45	59686008-008	2207655114-158
			90	59686009-009	6880962514-603
<b>Total</b>			<b>3775</b>		

The Public is hereby warned against purchasing or dealing with these securities any way. Any person(s) who has/have any claim in regard of the securities, should lodge such claim with the company's Registrar and Transfer Agents viz. "KFin Technologies Limited", Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, within Seven (7) days from the date of publication of this notice, failing which, the Company will proceed to issue letter(s) of confirmation in lieu of duplicate certificate(s) in respect of the aforesaid securities.

for Reliance Industries Limited  
 Sd/-  
 Savithri Parekh

Place : Mumbai  
 Date : November 11, 2022  
 Company Secretary and Compliance Officer

### TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096  
 Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com  
 Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

**EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**  
 (Rupees in lakhs)

**EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**  
 (Rupees in lakhs)

Sr. No.	Particulars	Quarter ended 30 September 2022	Half year ended 30 September 2022	Quarter ended 30 September 2021	Year ended 31 March 2022	Sr. No.	Particulars	Quarter ended 30 September 2022	Half year ended 30 September 2022	Quarter ended 30 September 2021	Year ended 31 March 2022
		Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	4,942.39	7,641.69	2,445.96	9,425.59	1	Total Income from Operations	32,363.70	60,891.10	25,531.24	104,058.35
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	(718.39)	(1,574.26)	216.84	359.58	2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	1,617.47	2,743.81	1,824.86	5,882.86
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	(719.39)	(1,576.84)	216.83	355.29	3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	1,617.47	2,743.81	1,824.86	5,882.86
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	(708.25)	(1,560.73)	139.09	101.59	4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	1,080.59	1,674.43	1,186.17	3,907.20
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(703.68)	(1,549.27)	141.19	51.83	5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,463.07	4,827.45	2,184.85	4,944.52
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57	6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	13,943.82	-	15,493.09	7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	62,509.28	-	-	57,681.83
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-	-	8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-	-
	(a) Basic	(2.30)	(5.07)	0.45	0.33		(a) Basic	3.51	5.44	3.85	12.69
	(b) Diluted	(2.30)	(5.07)	0.45	0.33		(b) Diluted	3.51	5.44	3.84	12.69

**Notes:**

- The above financials results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 10th November 2022.
- Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

**Notes to Standalone Financials Results**

- The unaudited financial statement for the quarter and six months ended September 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment expenses on proportionate as per actuarial valuation report for the year ended 31st March 2022.
- Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liiquidated/under liquidation in the earlier years and are fully provided for, as under :

Particulars	30th Sept 2022	31st Mar 2022
<b>Investments</b>		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
<b>Debtors</b>		
Trigyn Technologies Limited, UK*	60.09	60.09
<b>Loans and Advances</b>		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

\* The company has carried forward in the books of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 5 years.

**Major Contracts of the company**

**A) Implementation and Management of Cloud-Based Virtual Classroom System in identified schools in Andhra Pradesh**  
 The total contract value of the Andhra Pradesh State Fibernet Limited (APSF) project amounts to Rs. 160 crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. As of 30th September 2022, balance work at 59 schools, 1 District Studio, and Central Studio is still pending completion due to the non-allocation of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 Lakhs up to 30th September 2022. This is in line with IND AS 115 - (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Prepaid expenses includes an amount of Rs. 454.41 Lakhs representing project work in progress in respect of this project. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.55 crores is outstanding for more than 3 years. The Company is also holding an inventory of Rs. 2.33 crores as on 30th September, 2022. The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue up to 30th September 2022 on this part of the contract amounting to Rs. 80 crores. In view of the uncertainty of collection, keeping in view the old outstanding of Rs. 61.55 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022. The management has not classified the outstanding balance as doubtful of recovery and no provision has been made towards old outstanding. However, as per the Company's policy, the company has made an Expected Credit Loss (ECL) provision of Rs. 4.70 crores in Quarter 2 of the financial year 2022-23. The cumulative ECL provision made is Rs. 23.51 crores for the above outstanding. Also, in support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

**B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik**  
 Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 69.42 Lakhs. The company has also amortized an amount of Rs. 22.48 lacs in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 30.09.2022 of Rs. 8.17 crores including Rs. 1.49 crores (Capital WIP) is not considered as impaired and not provided for pending resolution of issues with NMSOCDL.

**C) During the quarter, below projects were awarded to the Company:**

**i) Design, Development and Implementation of End to End Tender Management Systems (E2E TMS) at Indian Oil Corporation Limited**  
 During the quarter, the company has won project for design, development and implementation of end to end tender management systems at IOCL. Total contract value is Rs. 1,714 Lakhs including GST. The company has deferred staff cost of Rs. 341.06 Lakhs during the quarter and Rs. 52.04 Lakhs has been paid as advance to the creditor.

**ii) Empanelment of IT Solution/Service Providers for providing assistance support to In-House Software Development/Maintenance/Testing Team for Digital India Corporation**  
 The company has won a project for Empanelment of IT Solution/Service Providers for providing assistance support to DIC for In-House Software Development/Maintenance/Testing Team. This has been approved by the competent authority for Digital India Corporation (DIC), National e-Governance Division (NeGD) & MyGov for 3 years. During the quarter, the company has raised a bill amounting to Rs. 23.06 Lakhs.

**iii) Supply, installation and Commissioning of Surveillance equipments along with cabling for Telecommunications Consultants India Limited (TCIL)**  
 During the quarter, the company has won the project for Supply, installation and Commissioning of Surveillance equipments along with cabling for Telecommunications Consultants India Limited (TCIL). The contract value is amounting to Rs. 55.61 Crores.

**Pending legal suits**

**a) Legal case filed against the State of Assam and the company by Vedang Radio Technology Pvt. Ltd. (VRTPL)**  
 The company had submitted a bid for the selection of a system integrator for the Supply, Installation, Testing, and Commissioning of Video Conferencing Equipments up to the Police Stations level in Assam. VRTPL submitted the bid but got rejected. They have filed a writ petition in Guwahati High Court against the State of Assam, DGP Assam, Addl DGP (Communication), Assam, GDP (Communication), Assam and TTL for incorrect rejection of their bid. The Honourable court on 18th March 2020 while entertaining the writ petition had directed all the parties to maintain the status quo in respect of the bidding process. Until further orders. The matter was disposed off and dismissed by the court. However, VRTPL has filed a fresh writ petition on 7th July 2021 against the state of Assam and 14 other parties in which the company is respondent no. 6. The matter was listed last on 25-08-2022 for argument and matter was to be listed again on 06/09/2022. Writ petition stands disposed of as infructuous as 06/09/2022.

**b) Toshniwal Enterprises Control Limited (TECL)**  
 The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholder. The matter is now listed for reporting progress on 23.11.2022.

**c) Writ Petitions filed by the company relating to Tamil Nadu projects**

**i) Coimbatore Smart City Limited**  
 The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party.

**ii) Tiruppur Smart City Limited**  
 The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.

**7** The Company has revised its policy on ECL provisioning as on 31st March, 2022. As per the revised policy, the ECL provision for the current quarter is Rs. 4.94 crores and for six month ended Rs. 9.56 crores included under other expenses. The cumulative ECL provision made is Rs. 25.67 crores for the above outstanding.

**8** The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, Interest amounting to Rs. 182 Lakhs and a penalty amounting to Rs. 102 Lakhs were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest, and penalty as mentioned in Form DRD-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company has replied on the same. No provision has been made as the company is contesting this demand.

**9** A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

**10** The full impact of COVID-19 still remains uncertain and could be different from the estimates considered while preparing these Standalone Financial Statements. The company will continue to closely monitor any material changes to future economic conditions.

**11** The new code on Social Security, 2020 (Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

**12** The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary.

**13** The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as on 30th September 2022 is as follows :

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Receivable from United Telelinks (Bangalore) Ltd.	1.32
Advance to United Telecoms Limited for future rent	68.21
Security Deposit to United Telecoms Limited for premises rented	34.55
Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise	500.00

**14** Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

**Notes to Consolidated Financials Results**

- The unaudited financial statement for the quarter and six months ended September 2022 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on November 10, 2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment on proportionate basis as per actuarial valuation report for the year ended 31st March 2022, except in case of overseas subsidiaries where provision is made as per local applicable laws.
- The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the quarter-end. As of 30th September 2022, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding Company. The management is in the process

रोज वाचा दै. 'मुंबई लक्षदीप'

रोज वाचा दै. 'मुंबई लक्षदीप'

PUBLIC NOTICE I, hitherto known as Simran Ishak Jilani W/o Gulam Ishak Jilani D/o Ramesh Chandra Chaturvedi R/o Flat No. 2, A-Wing, Makkahse Karim Park, Jogeshwari West, Mumbai, Maharashtra - 400102 have changed my name and shall hereafter be known as Geeta Chaturvedi. I have changed my name and not my religion. It is certified that I have complied with other legal requirements in this connection. Sd/- Geeta Chaturvedi

Table for UTTAM GALVA STEELS LIMITED containing financial results for the quarter and half year ended September 30, 2022. Includes consolidated and standalone results.

Table for POLYTEX INDIA LIMITED containing financial results for the quarter and six month ended 30th September 2022. Includes consolidated and standalone results.

जाहीर सूचना
माझे अशील श्री. वैभव दिलीप यादव यांच्या वतीने जाहीर सूचना देण्यात येत आहे, त्यांना खालील अनुषंगाने मुद्र केली मालमत्ता त्यांचे मालक अर्धा कपिल भानजी चौहन आणि धर्मेरा भानजी चौहन, ज्यांनी सध्या फ्लॉट क्र.४२८/बी, ४था मजला, शिवाजी नगर को-ऑप. हो.सो.लि., डिवाईल रोड, एन.ए. जोशी मार्ग, मुंबई-४०००१३, जमीन प्लॉट सीटीएस क्र.२/१०५, लोअर परळ विभाग ही जागा प्राप्त केली होती, यांच्याकडून सध्या मालमत्ता खेदी करण्याची इच्छा आहे.

Table for SVA INDIA LIMITED containing financial results for the quarter and half year ended September 30, 2022. Includes consolidated and standalone results.

Table for TRIGYN TECHNOLOGIES LIMITED containing financial results for the quarter and half year ended September 30, 2022. Includes consolidated and standalone results.

Notes: 1. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 10th November 2022. 2. Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Major Contracts of the company A) Implementation and Management of Cloud-Based Virtual Classroom System in identified schools in Andhra Pradesh The total contract value of the Andhra Pradesh State Fibernet Limited (APFSL) project amounts to Rs. 160 crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. As of 30th September 2022, balance work at 59 schools, 1 District Studio, and Central Studio is still pending completion due to the non-allotment of sites from APFSL. The company has recognized revenue of Rs. 79.73 Lakhs up to 30th September 2022. This is in line with IND AS 115 - (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Prepaid expenses includes an amount of Rs. 454.41 Lakhs representing project work in progress in respect of this project. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.55 crores is outstanding for more than 3 years. The company is also holding an inventory of Rs. 2.33 crores as on 30th September, 2022. The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue up to 30th September 2022 on this part of the contract amounting to Rs. 80 crores. In view of the uncertainty of collection. Keeping in view the old outstanding of Rs. 61.55 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting uncollected revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022. The management has not classified the outstanding balance as doubtful of recovery and no provision has been made towards old outstandings. However, as per the Company's policy, the company has made an Expected Credit Loss (ECL) provision of Rs. 4.70 crores in Quarter 2 of the financial year 2022-23. The cumulative ECL provision made is Rs. 23.51 crores for the above outstanding. Also, in support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022. B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 69.42 Lakhs. The company has also amortized an amount of Rs. 22.48 lacs in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 30.09.2022 of Rs. 8.17 crores including Rs. 1.49 crores (Capital WIP) is not considered as impaired and not provided for pending resolution of issues with NMSCDCL. C) During the quarter, below projects were awarded to the company: i) Design, Development and Implementation of End to End Tender Management Systems (E2E TMS) at Indian Oil Corporation Limited During the quarter, the company has won project for design, development and implementation of end to end tender management systems at IOCL. Total contract value is Rs. 1,714 Lakhs including GST. The company has deferred staff cost of Rs. 341.06 Lakhs during the quarter and Rs. 52.04 Lakhs has been paid as advance to the creditor. ii) Empanelment of IT Solution/Service Providers for providing assistance support to In-House Software Development/Maintenance/Testing Team for Digital India Corporation The company has won a project for Empanelment of IT Solution/Service Providers for providing assistance support to DIC for In-House Software Development/Maintenance/Testing Team. This has been approved by the competent authority for Digital India Corporation (DIC), National e-Governance Division (NeGD) & MyGov for 3 years. During the quarter, the company has raised a bill amounting to Rs. 23.06 Lakhs. iii) Supply, installation and Commissioning of Surveillance equipments along with cabling for Telecommunications Consultants India Limited (TCIL) During the quarter, the company has won the project for Supply, installation and Commissioning of Surveillance equipments along with cabling for Telecommunications Consultants India Limited (TCIL). The contract value is amounting to Rs. 55.61 Crores. 6) Pending legal suits a) Legal case filed against the State of Assam and the company by Vedang Radio Technology Pvt. Ltd. (VRTPL) The company had submitted a bid for the selection of a system integrator for the Supply, Installation, Testing, and Commissioning of Video Conferencing Equipments up to the Police Stations level in Assam. VRTPL submitted the bid but got rejected. They have filed a writ petition in Guwahati High Court against the State of Assam, DGP Assam, Addl DGP (Communication), Assam, GDDP (Communication), Assam and TIL for incorrect rejection of their bid. The Honourable court on 18th March 2022 while entertaining the writ petition had directed all the parties to maintain the status quo in respect of the bidding process. Until further orders. The matter was disposed off and dismissed by the court. However, VRTPL has filed a fresh writ petition on 7th July 2021 against the state of Assam and 14 other parties in which the company is respondent no. 6. The matter was listed last on 25-08-2022 for argument and matter was to be listed again on 06/09/2022. Writ petition stands disposed of as infructuous as on 06/09/2022. b) Toshniwal Enterprises Control Limited, (TECL) The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholder. The matter is now listed for reporting progress on 23.11.2022. c) Writ Petitions filed by the company relating to Tamil Nadu projects i) Coimbatore Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party. ii) Tiruppur Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases. 7 The Company has revised its policy on ECL provisioning as on 31st March, 2022. As per the revised policy, the ECL provision for the current quarter is Rs. 4.94 crores and for six month ended Rs. 9.56 crores included under other expenses. The cumulative ECL provision made is Rs. 25.67 crores for the above outstanding. 8 The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, interest amounting to Rs. 182 Lakhs and a penalty amounting to Rs. 102 Lakhs were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest, and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company has replied on the same. No provision has been made as the company is contesting this demand. 9 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors. 10 The full impact of COVID-19 still remains uncertain and could be different from the estimates considered while preparing these Standalone Financial Statements. The company will continue to closely monitor any material changes to future economic conditions. 11 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published. 12 The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary. 13 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigrin Technologies Limited as on 30th September 2022 is as follows:

For TRIGYN TECHNOLOGIES LIMITED R. Ganapathi Chairman & Non-Executive Director