

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352

Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2024-25/

Date: April 20, 2024

To

The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Dear Sir,

Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script Code: 504903

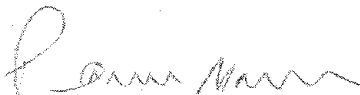
This is to inform you that the Board of Directors at its meeting held on April 20, 2024 has approved the avaiement of total Credit facility of Rs. 43.50 Crores (Rupees Forty-Three Crores and Fifty Lacs Only) from Kotak Mahindra Bank as per Sanction Letter. The Company has entered into a loan agreement with Kotak Mahindra Bank. The details of the same are enclosed as **Annexure-A**.

Kindly take note and oblige.

Thanking you

Yours faithfully,

For Rathi Steel and Power Limited


(PREM NARAIN VARSHNEY)
MANAGING DIRECTOR
DIN: 00012709

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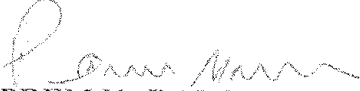
Annexure-A

Details of cash credit facility from Kotak Bank

S. N	Particulars	Disclosures
1.	Name(s) of the Parties with whom the agreement is entered	Loan Agreements between the Company and Kotak Mahindra Bank
2.	Purpose of entering into the agreement	I. Working Capital Overdraft facility II. Term Loan Facility
3.	Size of the agreement	Rs. 43.50 crores (Rupees Forty-Three Crores and Fifty Laes Only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
5.	Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issue of shares, right to restrict change in capital structure etc.	Not Applicable
6.	Whether, the said parties are related to the promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms' length"	Not Applicable
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement / sanction letter, details of security provided to the lenders for such loan	<p>i) Overdraft facility of Rs. 35.00 crores from Kotak Mahindra Bank</p> <p>ii) Term Loan Facility of Rs.8.50 Crores from Kotak Mahindra Bank</p> <p>iii) No outstanding as on date,</p> <p>iv) Date of 1st Disbursement: 20th April 2024</p> <p>v) Details of security:</p> <p>PRIME: First and Exclusive Charge on all existing and future movable & immovable fixed assets and current assets of the Company</p> <p>COLLATERAL First and Exclusive Charge on by way of hypothecation of all plant and Machinery installed at Industrial Area No.1, A-3,C-4,South of G T Road, Ghaziabad, UP owned by the Company.</p> <p>Mortgage of Industrial Land and Building at Industrial Area No.1, A-3,C-4,South of G T Road, Ghaziabad, UP</p> <p>Personal Guarantees of Promoters namely Mr. Pradeep Kumar Rathi and Mr. Udit Rathi</p>
10.	Any other disclosures related to such agreements, viz. details of the nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable

S. N	Particulars	Disclosures
11.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> i. Name of the parties to the agreement ii. Nature of the agreement iii. Date of execution of the agreement iv. Details of the amendment and impact thereof reasons of termination and impact thereof 	Not Applicable

For Rathi Steel and Power Limited


(PREM NARAIN VARSHNEY)
MANAGING DIRECTOR
DIN: 00012709