

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Tel: 4019 8600 • Fax: 4019 8650 • E-mail: saraswati.investor@gcvl.in
Web: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

Date: 27th November, 2020

To,
Corporate Relationship Department,
BSE Limited
P.J Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Ref: BSE- Scrip code: 512020

Dear Sir/Madam,

Sub: Addendum to the 37th Annual Report for the financial year 2019-2020

Further to our letter dated 17th November, 2020, please find enclosed herewith Addendum to the Annual report of the Company for the financial year ended 31.03.2020.

Kindly note that the aforementioned change is pertaining to the consolidated financial statements for the year ended 31st March, 2020. However, there are no changes whatsoever in the Audited Financial Results submitted by the Company for the quarter and year ended 31st March, 2020 on 22nd July, 2020.

The Company is in process of getting the Notice of Addendum published in newspaper considering the interest of the shareholders and submission of the same to the exchange will be done in due course.

The revised copy of Annual report is uploaded on the website of the Company www.saraswaticommercial.com.

This is for your information and records please.

Thanking You,
For **Saraswati Commercial (India) Limited**

Sandeep Kejariwal

Sandeep Kejariwal
Director
DIN: 00053755



Addendum to the 37th Annual Report for the financial year 2019-2020

Consolidated financial statements:

Due to clerical typing error in the Note 21 to the Consolidated Financial Statement, amount of 'Interest Income on loan from related parties' for the financial year ended 31st March, 2019, was erroneously understated by Rs. 2.37 lakhs.

Consequent to the typing error, the following amounts should be read as below instead of the earlier reported amounts:

(Amounts in Lakhs)

Sr. No	Page number of Annual Report	Particulars	Amount
1	163	Revenue from operations- a) Interest Income	195.44
2	163	Total Revenue from operations	771.05
3	163	Total Income	778.26
4	163	Total Profit/ (loss) before tax	76.19
5	163	Total Profit/ (loss) after tax	38.12
6	163	Net Profit / (loss) after tax and share in profit/ (loss) of associates	38.12
7	163	Total Comprehensive Income/ (loss) for the year	371.33
8	163	Earnings per Share (Basic and Diluted)	3.81
9	164	Net profit before tax	76.19
10	164	Net cash flow from / (used in) operating activities (A)	1567.77
11	164	Cash and Cash Equivalent at the year end	14.09
12	166	Profit after tax	38.12
13	166	Balance of Retained Earnings as on 31 st March, 2019	10152.39
14	166	Total Equity Balance as on 31st March, 2019	24364.82
15	166	Total Equity Balance as on 31st March, 2020	15583.76

However, there are no changes in the Consolidated Balance Sheet.

The shareholders are requested to read the Annual report along with this Addendum.