

GLOBE COMMERCIALS LIMITED

CIN: - L52110MH1985PLC293393

Registered Office: - 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital,
Mumbai - 400091

E-mail:- globecommercialtd@gmail.com; Website: www.globecommercial.com

November 14, 2019

To,

Metropolitan Stock Exchange of India Ltd.
(Formerly known as "MCX Stock Exchange Limited")

Vibgyor Towers, 04th floor,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

To,

Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.

Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

Subject: Approval of un-audited standalone Financial Results for the quarter and half year ended September 30, 2019 along with Limited Review Report.

BSE Ref: Scrip ID: GLCL Scrip Code: 540266

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Un-audited standalone financial results for the quarter and half year ended September 30, 2019.
2. Limited Review Report for the quarter and half year ended September 30, 2019.

You are requested to kindly take the same on your record.

Yours truly,

For GLOBE COMMERCIALS LIMITED

PRASAD BAGWE
MANAGING DIRECTOR
DIN: [07408988](#)

GLOBE COMMERCIALS LIMITED

Regd Office: 04, Prathamesh Leela, Opp. Don Bosco School, New Link Road, Borivli (West), Mumbai - 400092, Maharashtra
 CIN: L52110MH1985PLC293393

Website: www.globecommercial.com ; Email: globecommercialtd@gmail.com

Statement of Standalone unaudited financial Results for the Quarter and half year ended September 30, 2019

(Rs. in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Half Year Ended		Year ended 31-03-2019 Audited
		30-09-2019 (UnAudited)	30-08-2019 (UnAudited)	30-09-2019 (UnAudited)	30-09-2019 (UnAudited)	
I	Revenue from Operations					32.50
II	Other Income	5.00	5.50	3.75	10.50	8.25
III	Total Revenue (I+II)	5.00	5.50	3.75	10.50	40.75
IV	Expenses					
	(a) Cost of Materials consumed					
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade					
	(d) Employee benefits expense					
	(e) Finance Costs	2.23	2.40	1.30	4.63	6.70
	(f) Depreciation and amortisation expense					
	(g) Other expenses					
	Total expenses (IV)	1.72	1.20	1.76	2.92	5.56
		3.95	3.60	3.06	7.55	12.26
		1.05	1.90	0.69	2.95	28.49
V	Profit/(loss) before exceptional items and tax (III - IV)	1.05	1.90	0.69	2.95	28.49
VI	Exceptional items					
VII	Profit/(loss) before exceptions items and tax (V+VI)	0.26	0.58	4.40	0.74	4.40
VIII	Tax Expense					
	(1) Current Tax					
	(2) Deferred tax					
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	0.79	1.43	-3.71	2.21	24.09
X	Profit/(loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)	0.79	1.43	(3.71)	2.21	24.09
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	0.79	1.43	(3.71)	2.21	24.09
XVI	Earnings per equity share (for continuing operations)					
	(1) Basic	0.03	0.05	(0.12)	0.07	0.80
	(2) Diluted	0.03	0.05	(0.12)	0.07	0.80
XVII	Earnings per equity share (for discontinued operation)					
	(1) Basic					
	(2) Diluted					
XVIII	Earnings Per equity share (for discontinued & continuing operation)					
	(a) Basic	0.03	0.05	(0.12)	0.07	0.80
	(b) Diluted	0.03	0.05	(0.12)	0.07	0.80

1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th November, 2019

2) Figures for previous year/period have been regrouped/rearranged wherever considered necessary, to conform to the classification for the current quarter/year.

4) The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013



5) The Ind AS compliant financial result, pertaining to period ended March 31, 2019 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.

6) The statement does not include Ind AS compliant result for the corresponding previous year ended March 31, 2019 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.

6) The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below:

Description	Corresponding 3 months ended in March 2019 (Refer Note 5)	Year ended 31st March 2019
Net profit(Loss) as per previous GAAP(Indian GAAP)	0	0
Ind AS Adjustment - Add/(Less)	0	0
Net profit(Loss) as per Ind AS	0	0
Other Comprehensive Income	0	0
Total Comprehensive income for the period	0	0

FORGLOBE COMMERCIALS LIMITED



Place : Mumbai

Date: November 14, 2019

Statement of Asset and Liabilities		
Particulars	As at 30-09-2019 (UnAudited)	As at 31-03-2019 (Audited)
(I) Assets		
1 Non-current assets		
Property, plant and equipment	0.14	0.14
Capital work-in-progress		
Investment property		
Goodwill		
Other intangible assets		
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
Non-current financial assets	0.14	0.14
Non-current investments		
Trade receivables, non-current		
Loans, non-current	602.98	613.62
Other non-current financial assets		
Total non-current financial assets		
Deferred tax assets (net)		
Other non-current assets		
Total non-current assets	602.98	613.62
2 Current assets		
Inventories		
Current financial asset		
Current investments		
Trade receivables, current		
Cash and cash equivalents	4.29	0.11
Bank balance other than cash and cash equivalents	0.13	0.37
Loans, current		
Other current financial assets		
Total current financial assets	4.42	0.48
Current tax assets (net)		
Other current assets	13.29	2.79
Total current assets	17.71	3.27
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	620.83	617.03
(II) Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	300.10	300.1
Other equity	312.00	309.79
Total equity attributable to owners of parent		
Non controlling interest		
Total equity	612.10	609.89
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current		
Trade payables, non-current		
Other non-current financial liabilities		
Total non-current financial liabilities		
Provisions, non-current		
Deferred tax liabilities (net)		
Deferred government grants, Non-current		
Other non-current liabilities		
Total non-current liabilities		
Current liabilities		
Current financial liabilities		
Borrowings, current		
Trade payables, current		
Other current financial liabilities		
Total current financial liabilities		
Other current liabilities	2.57	
Provisions, current	6.16	7.14
Current tax liabilities (Net)		
Deferred government grants, Current		
Total current liabilities	8.73	7.14
3 Liabilities directly associated with assets in disposal group classified as held for sale		
4 Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	8.73	7.14
Total equity and liabilities	620.83	617.03



Statement of Cash Flows for the year ended September 30, 2019

		For the	For the
		Year ended	Year ended
		Sept 30, 2019	March 31, 2019
		Amount	Amount
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit /(Loss) Before tax paid and extra ordinary items		2,94,941.00	6,47,107.00
Less : Extra-ordinary items		-	-
		2,94,941.00	6,47,107.00
Adjusted for :			
Income Tax Paid/Provided		(73,735.00)	(2,62,847.00)
Depreciation & Preliminary Exp			10,270.00
Operating Profit/(Loss)before Working Capital Changes		2,21,206.00	3,94,530.00
Adjusted for :			
Trade Payable		-	-
Other Current Liabilities		-	-
Inventory		-	-
Short Term Loans & Advances		-	-
Trade Receivable			
Short Term Provision		(98,915.00)	3,20,897.00
Other Current Assets		(10,50,000.00)	(1,80,095.00)
Deferred tax			-
NET CASH FROM OPERATING ACTIVITIES	(A)	(9,27,709.00)	5,35,332.00
CASH FLOW FROM INVESTING ACTIVITIES			
Other Non-Current Assets			
Long term Loans Given		12,70,000.00	(5,57,975.00)
Fixed Assets			
NET CASH FROM INVESTING ACTIVITIES	(B)	12,70,000.00	(5,57,975.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Loans Taken		50,800.00	-
NET CASH FROM FINANCING ACTIVITIES	(C)	50,800.00	-
NET INCREASE IN CASH & CASH EQUIVALENT	(A+B+C)	3,93,092.00	(22,643.00)
OPENING BALANCE OF CASH & CASH EQUIVALENT		48,374.00	71,017.00
CLOSING BALANCE OF CASH & CASH EQUIVALENT		4,41,466.00	48,374.00



1. Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. Disclosure pursuant to Ind AS 7 on "Statement of Cash Flows"

The amendment to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities and financial assets arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities and financial assets arising from financing activities, to meet the disclosure requirement. This amendment has become effective from April 1, 2017. The adoption of the amendment did not have any material impact on the financial statements.

For the year ended Sept 30, 2019	Opening Balance	Cash Flows	Non-cash Changes	Closing Balance
Short-term Borrowings	-	-	-	-
Long-term Borrowings	-	-	-	-

3. Figures in bracket indicate Cash Outflow.

For Globe Commercials Limited



Prasad Bagwe
DIRECTOR
DIN: 07408988

Place: Mumbai

Date : November 14, 2019



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Director's,
GLOBE COMMERCIALS LIMITED.

We have reviewed the accompanying statement of un-audited financial results of Globe Commercials Limited ("the Company"), for the **Quarter and Half year ended September 30, 2019**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular.No:CIR/CFDIFAC162I2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on **November 14, 2019**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India., has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016. including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Aniket Goyal & Associates
Chartered Accountants

CA Aniket Goyal
Proprietor
Membership No. 423707
FRN: 022331C
Date: 14/11/2019
Place: Ahmedabad



UDIN - 19423707AAAAAI8128