



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,

Website: www.dredge-india.com

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1/2022

17/03/2022

Listing Compliance
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001
Scrip code : 523618

Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E) , Mumbai – 400051
Symbol : DREDGECORP

The Secretary
The Calcutta Stock Exchange Assn. Ltd.
7, Lyons Range, Kolkata – 700001
Scrip Code : 14050


Dear Sir,

SUB: PRESS RELEASE

Please find enclosed a copy of the press release issued in connection with signing of contract with Cochin Shipyard Limited, Cochin for construction of 12000 Cu.M Hopper capacity Trailer Suction Hopper Dredger at a cost of about Euro 104 Mio under Make in India – Atma Nirbhar Bharat Program.

2. This may be taken as information to Stock Exchanges under Regulation 30 of SEBI (LODR).

Yours faithfully,
For Dredging Corporation of India Limited


(K.Aswini Sreekanth)
Company Secretary



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PR No. DCI/HR/PR & MCO/ 2022/24

17.03.2021

PRESS RELEASE

Subject: Dredging Corporation of India INKS Historic Ship Building Agreement for the First Make In India Project for Construction of First Beagle 12 Trailing Suction Hopper Dredger at Cochin Shipyard Limited

New Delhi, March 17th 2022 Dredging Corporation of India Limited (DCIL), Visakhapatnam is a listed dredging company in India with majority of its shares held by the consortium of four (4) major ports Authorities viz a viz, Visakhapatnam Port, Paradip Port, Jawaharlal Nehru Port and Deendayal Port. DCI is the premier dredging organization of India catering to the dredging and allied services to Major Ports, Minor Ports, Indian Navy, Fishing Harbours and other maritime organizations.

Dredging Corporation of India signed a historic Ship Building Agreement on 17th March 2022 in New Delhi in presence of **Shri Sarbananda Sonowal Hon'ble Union Minister of Ports Shipping & Waterways & Minister of Ayush, Shri Shripad Naik, Hon'ble Minister of State for Ports Shipping and Waterways, his Excellency respected Shri Marten Vande Berg, Ambassador of Kingdom of Neitherlands, Dr Sanjeev Ranjan, IAS, Secretary for Ports, Shipping and Waterways for construction of First Beagle 12 Trailing Suction Hopper Dredger of 12,000 Cubic Meter capacity at Cochin Shipyard Limited the first of its kind in the world under "Make in India" Project.**

Speaking on the occasion while addressing the welcome speech, Prof. Dr. GYV Victor, the Managing Director and Chief Executive Officer of DCI said, with increase in dredging activities more specifically in the Indian sub-continent the construction of 12,000 Cubic Meter Trailing Suction Hopper Dredger is a historic moment for India and



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the world as Beagle 12 series dredger will be the first of its kind.

Addressing this historic moment, the **The Hon'ble Union Minister of Ports Shipping & Waterways & Minister of Ayush Shri Sarbananda Sonowal** said first time a 12000 m3 hopper capacity dredger is being built in India at our own ship yard. This is the first Make In India project in the shipping sector and I congratulate DCIL and CSL team and wish them best of luck for this project. I also thank IHC Holland which is the technology partner for this project. Hon'ble Union Minister further said first time a 12000 m3 hopper capacity dredger is being built in India at our own ship yard. This is the first Make In India project in the shipping sector and I congratulate DCIL and CSL team and Wish them best of luck for this project. Union Minister also thanked IHC Holland which is the technology partner for this project. He further said that Hon'ble Prime Minister Shri Narendra Modiji has given us the Mantra of ZERO DEFECT and ZERO EFFECT .I am sure that all the three parties will follow this Mantra given by our Hon'ble Prime Minister. He said further induction of this new dredger to DCI 's fleet , her operational capabilities will get the necessary fillip for achieving progressive targets of the major ports situated on the coastline of India once the dredger becomes functional and also I strongly believe that CSL will enrich its existing knowledge in Dredging Manufacturing capabilities in India.

His Excellency Shri Marten Van-den Berg Ambassador of Kingdom of Netherlands also joined this red letter day event and said it is a very big day for both the Nations India and Netherlands and he has assured his all possible support from the Kingdom of Netherlands for Indian Government Initiative of Make In India.

While addressing this momentous occasion, The **Hon'ble Minister of State for Ports Shipping and Waterways Shri Shripad Naik**, said " I am extremely delighted to witness today's occasion which yet another milestone towards the twin vision of our Hon'ble Prime Minister Shri Narendra Modiji -Atma Nirbhar Bharat and Make in India.An India



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of self reliance beckoning global presence and participation. True to the vision of Make in India and Atmanirbhar Bharat , for the first time a new series of dredger Beagle 12 series is built with technology from Holland by IHC Holland in a Shipyard in India with technology and knowledge transfer. I wish DCIL, CSL and IHC Holland all success for the first of a series of three dredgers”.

Dr Sanjeev Ranjan, IAS, Secretary for Ports, Shipping and Waterways also addressed this notable Make in India moment and said the construction of the world's very first Beagle R 12 series of 12000 m3 hopper capacity Trailing Suction Hopper dredger of IHC Holland at Cochin Shipyard Limited for Dredging Corporation of India Limited is yet another milestone our country's journey towards self-reliance and Make in India. Once commissioned this dredger will be the first of its kind built In India with active collaboration of IHC Holland and will augment the dredging capacity of Dredging Corporation of India manifold congratulate teams of Dredging Corporation of India Limited, Cochin Shipyard Limited and IHC, Holland for today's agreement and wish them all success.

Shri Ambitabh Kant, IAS, CEO, Niti Aayog addressed the gathering through Virtual Mode and said “ I am sure that with addition of 12000 m3 hopper capacity ultra modern dredger , Dredging Corporation of India Limited will be better equipped to the ever increasing demand of maintaining navigational channels around the 7500 KM coast line of our country. I also strongly feel the overall dredging requirements of roughly around 80 Million Cubic Meter will be now easily met by DCI “.

Shri Sanjay Bandopadhyaya, IAS, Chairman Inland Waterways Authority of India spoke on Capacity Augmentation and said it is very important to increase the dredger 's dredging capacity and he further said that he expects in days and months to come more make in India initiatives will be taken up.



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Prof Dr G.Y.V Victor, AIDC, MD & CEO of Dredging Corporation of India Limited & Shri Madhu S Nair, Chairman & Managing Director from Cochin Shipyard Limited executed this historic Ship Building Agreement Signing Ceremony on March 17, 2022 in presence of Shri Sarbananda Sonowal Hon'ble Union Minister of Ports Shipping & Waterways & Minister of Ayush.

-Sd/-

M.R.Natarajan,

Public Relations and Media Communication Officer

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To

The Bureau Chief

Print and Electronic Media,