

Gujarat Natural Resources Limited

February 3, 2021

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

**Sub: Disclosure of material events for acquiring additional 70% participating interest
in Oil fields by the Subsidiary of the Company**

As per Part B of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby disclose that GNRL Oil & Gas Limited (GOGL), Subsidiary of the Company, has acquired additional 70% participating interest in fields. Details of the same are as under:

Name of the Oil Fields	Allora, Dholasan, North Kathana
Existing participating interest & Operatorship in these fields	30 %
Additional acquisition of participating interest & Operatorship in these fields	70 %
Participating interest & Operatorship in these fields after approval of transfer	100%
Authority assigning the transfer of Participating interest & Operatorship	Directorate General of Hydrocarbons (Ministry of Petroleum & Natural Gas, Government of India)
Date of intimation to the Company	February 2, 2021



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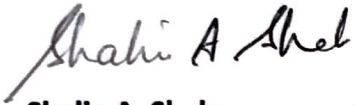
Considering the above acquisition of participating interest & operatorship, the consolidated revenue/profitability of the Company is expected to increase.

Please take the same on your records.

Thanking you,

Yours faithfully,

For Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447

