

MCX/SEC/2362

April 24, 2024

The Dy. General Manager
Corporate Relations & Service Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400001

Scrip code: 534091, Scrip ID: MCX

Subject: Intimation on publication of financial results in the newspapers

Dear Sir/Madam,

Pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed newspaper publication in following mentioned newspapers on Wednesday, April 24, 2024: Business Standard (English) and Navshakti (Marathi), containing Audited financial results (Consolidated & Standalone) for the quarter and year ended March 31, 2024, as approved by the Board of Directors at their meeting held on Tuesday, April 23, 2024.


The same will also be available on the website of the Company at www.mcxindia.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited


Manisha Thakur
Company Secretary



Encl: as above

NCLT seeks MCA views on aircraft lessor relief exemption in IBC

RUCHIKA CHITRAVANSHI
New Delhi, 23 April

The National Company Law Tribunal (NCLT) has asked the Ministry of Corporate Affairs (MCA) for its views on whether the exemption from the moratorium granted to all transactions related to aircraft and their engines under the Insolvency and Bankruptcy Code (IBC) is retrospective in nature, according to official sources.

The NCLT has sought MCA's perspective regarding a plea filed by a lessor in the Go First insolvency case to reclaim its assets, citing the MCA notification of October 3, 2023.

While the notification does not explicitly state its retrospective nature, the Directorate General of Civil Aviation (DGCA) said in Delhi High Court that MCA's notification is retrospective, in response to a plea filed by a Go First lessor.

The civil aviation ministry's interpretation of the MCA notification might deter airlines facing insolvency but could benefit lessors' businesses.

According to sources, MCA is discussing the matter with DGCA. They said MCA is likely to inform the NCLT that the matter is sub judice, and it cannot currently clarify whether its notification is retrospective or prospective.

MCA's notification aligns with the Cape Town Convention Bill, which the civil aviation ministry first introduced in 2018. The Bill assures lessors that their assets, such as aircraft, will not be stranded if a company becomes insolvent, as was the case

with Go First.

In June 2023, the exemption from the moratorium under IBC was also extended to petroleum assets leased out by companies undergoing insolvency proceedings. The aim was to ensure that national assets in the petroleum sector do not remain idle.

According to official sources, MCA has also received a similar request from the communications ministry to exempt spectrum from the moratorium under IBC.

UNDER THE SCANNER

■ The NCLT has sought MCA's views in relation to a plea filed by a lessor in the Go First insolvency matter

■ DGCA interpretation of the MCA notification might be a deterrent for the insolvent airlines, but it will aid the lessors' business

■ The notification is in line with the Cape Town Convention Bill, which the civil aviation ministry had first introduced in 2018

■ In June 2023, the exemption from moratorium under IBC had also been extended to petroleum assets leased out by a company undergoing insolvency proceedings



Section 14 of the IBC declares a moratorium on proceedings, transfer, or disposal of any of the company's assets from the date of commencement of its insolvency.

MCA's notification of October 3, 2024, states: "The central government hereby notifies that the provisions of sub-Section (1) of Section 14 of the IBC, 2016 (31 of 2016), shall not apply to transactions, arrangements, or agreements, under the convention and the protocol, relating to aircraft, aircraft engines, airframes, and helicopters."

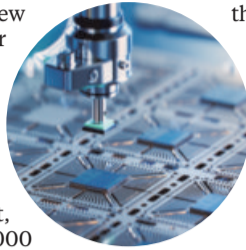
In Go First's case, lessors had applied to the DGCA for the deregistration of 45 aircraft before its admission of insolvency. These applications were put on hold following the admission of the insolvency plea and the commencement of the moratorium.

In September, the Aviation Working Group, a global aviation leasing body comprising major plane makers and lessors, downgraded India after lessors could not repossess their planes from Go First more than four months after the carrier filed for insolvency.

Modernisation of SCL fab plant may cost govt ₹20K cr

SURAJEET DAS GUPTA
New Delhi, 23 April

The government's modernisation plan for the Mohali-based Semiconductor Laboratory (SCL) will require an investment of ₹20,000 crore for a new fabrication (fab, or foundry) plant with a capacity of 20,000 wafers per month, according to government estimates. (The Tata fab plant in Dholera, Gujarat, will produce 50,000 wafers per month).



The plan also envisions moving SCL away from its dependence on high nodes of 180 nanometres (nm), which have limited uses, towards 28 nm and then down to 14 nm.

The idea is to establish a research and development (R&D)/prototype centre of excellence with 300-millimetre wafer processing on advanced nodes.

"SCL cannot survive solely as an R&D centre. That is why we are also considering a reasonably sized commercial fab unit of 20,000 wafers per month, which

will require around ₹20,000 crore to set up. Additionally, it will transition to lower nodes like 28 nm," said a senior Ministry of Electronics and Information Technology (MeitY) official.

The official stated that the ministry is now seeking technology/commercial partners to undertake the modernisation. This could be a global company or a consortium led by an Indian company. SCL is an autonomous society under MeitY, with two fab lines supplying chips to government bodies.

According to reports, as many as nine companies have expressed interest in modernisation, including Tata and Israel's Tower Semiconductor.

The government has offered two models to those interested in setting up the fab plant. One is a multi-entity joint venture model, where the government will contribute up to 50 per cent of the capital cost and provide majority control and operational autonomy.

'Is apology as big as your ads,' SC asks Patanjali

BHAVINI MISHRA
New Delhi, 23 April

The Supreme Court on Tuesday questioned whether the size of the apology Patanjali Ayurved published in newspapers was similar to the full-page advertisements for its products while hearing the misleading advertisements case against them. Senior Advocate Mukul Rohatgi, appearing for Patanjali Ayurved, told the apex court their public apology cost them 'tens of lakhs', which was published in 67 newspapers.



The Bench of Justices Hima Kohli and Ahsanuddin Amanullah adjourned the hearing till April 30 and asked Patanjali's lawyers to furnish a copy of the apology advertisements.

"Cut the actual newspaper clippings and keep them handy. For you to photocopy by enlarging, it may not impress us. We want to see the actual size of the ad. When you issue an apology, it does not mean that we have to see it with a microscope," Justice Kohli ordered. The court also stressed that its interest was not just Patanjali but all other FMCGs and drugs firms, which mislead consumers through advertisements.

Ayush ministry in line of fire

During the hearing, the Supreme Court asked the government why a letter was issued to the state/UT licensing authorities asking them not to take action against ads related to Ayurvedic and Ayush products under Rule 170 of the Drugs and Cosmetic Rules, 1945.

Zydus gets China nod for kidney disease drug

Ahmedabad-based Zydus Lifesciences said on Tuesday that a new drug application for its oral drug Desidustat used in treating anaemia in chronic kidney disease (CKD) patients had been accepted by the National Medical Products Administration of China (NMPA). In 2020, CMS International Development and Management Ltd, a wholly-owned subsidiary of China Medical System Holdings Ltd obtained an exclusive license for the product from Zydus.

Zydus Lifesciences stock ended the day's trade at ₹958.9 a piece on BSE, down 0.5 per cent.

CKD involves a gradual loss of functioning of kidneys and eventually leads to kidney failure. Healthy kidneys naturally secrete a hormone called Erythropoietin (EPO), which stimulates red blood cell production also known as erythropoiesis. When kidneys are impaired among patients suffering from chronic kidney disease, EPO production is impaired, leading to the development of anaemia. SOHINI DAS

DGCA directs airlines to seat kids up to 12 years with their parents

DEEPAK PATEL
New Delhi, 23 April

A child who is less than 12 years of age must be allotted a seat beside at least one parent or a guardian with whom he is travelling, the Directorate General of Civil Aviation (DGCA) told airlines on Tuesday.

The DGCA has said that the air transport circular on unbundling of services and fees by scheduled airlines is

being modified. It allows airlines to charge for excess baggage, preferential seats, meals, snacks, drinks, and carriage of musical instruments. It is being done after the regulator came across several instances where children below the age of 12 years were not seated with a parent/guardian.

"Such unbundled services are provided on 'opt-in' basis by airlines and are not mandatory in nature. There is also a provision for auto seat assignment to the passengers who have not selected any seat for web check-in before scheduled departure," it noted. "Airlines shall ensure that children up to the age of 12 years are allocated seats with at least one of their parents/guardians, who are travelling on the same PNR and a record of the same shall be maintained," the DGCA said.

RATE OF INTEREST
10% TO 12%

BUSINESS LOAN
Against mortgage of immovable property

Long Term & Easy Instalment Facilities.

SYNDICATE FINANCE (022) 3565 7754 / 2386 3781
(022) 4012 9088 / 2388 0634

428, Rawal Bldg, No. 1, 1st Floor Lamington Road, Mumbai-400 004
E-mail: info@syndicatefinance.in | www.syndicatefinance.in

Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai 400 093, India. | CIN: L51909MH2002PLC135594 | Email id: info@mcxindia.com | www.mcxindia.com



RISE ABOVE THE REST BY HEDGING YOUR PRICE RISK

Secure your competitive edge by fixing raw material costs, shielding against price fluctuations. Safeguard against adverse movements with effective risk management. **HEDGE ON MCX**

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2024

(₹ in Lakh, except per share data)

PARTICULARS	Consolidated					Standalone				
	Three months ended 31 March, 2024 Audited	Three months ended 31 December, 2023 Unaudited	Three months ended 31 March, 2023 Audited	Year ended 31 March, 2024 Audited	Year ended 31 March, 2023 Audited	Three months ended 31 March, 2024 Audited	Three months ended 31 December, 2023 Unaudited	Three months ended 31 March, 2023 Audited	Year ended 31 March, 2024 Audited	Year ended 31 March, 2023 Audited
1 Income from Operations	18,114	19,153	13,375	68,355	51,351	15,618	16,312	11,441	58,616	44,922
2 Net Profit for the period (before Tax, Exceptional items and Share of Profit of Associate)	10,649	(1,327)	1,628	10,350	19,555	8,225	(3,620)	2,070	7,061	17,135
3 Net Profit for the period before tax (after Exceptional items and Share of Profit of Associate)	10,839	(1,441)	1,401	10,198	19,057	8,225	(3,620)	2,070	7,061	17,135
4 Net Profit for the period after tax	8,787	(535)	545	8,311	14,897	6,195	(2,714)	1,215	5,196	12,983
5 Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	8,886	(561)	614	8,160	14,993	6,444	(2,744)	1,258	5,185	12,914
6 Equity Share Capital (of ₹ 10/- per share)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
7 Reserves (excluding Revaluation reserves as shown in the Audited Balance Sheet)	-	-	-	1,32,747	1,42,830	-	-	-	1,49,919	1,54,470
8 Earnings Per Share (of ₹ 10/- each)*										
Basic (₹):	17.23	(1.05)	1.07	16.30	29.27	12.15	(5.32)	2.39	10.19	25.51
Diluted (₹):	17.23	(1.05)	1.07	16.30	29.27	12.15	(5.32)	2.39	10.19	25.51

* Earnings per share for the interim period is not annualised.

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with BSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on BSE's website at www.bseindia.com and on the Company's website at www.mcxindia.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 23, 2024.

For Multi Commodity Exchange of India Limited

sd/-
P. S. Reddy

Managing Director & CEO

Place: Mumbai | Date: April 23, 2024



