

26th March, 2019

To,
The BSE Limited,
BSE SME Platform
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 540903



Sub: Intimation of incorporation of wholly owned subsidiary

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Company viz. CRP Risk Management Limited has incorporated 'CRP Training and Development Private Limited', in India on 26th March, 2019 as its Wholly Owned Subsidiary Company (WOS).

The details as required under SEBI (LODR) Regulation, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

This is for your information.

For CRP Risk Management Limited



Bina Darji
Company Secretary and Compliance Officer

Encl: a/a.

Additional details as required under SEBI (LODR) Regulation, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: CRP Training and Development Private Limited Authorized Capital: Rs.1,00,000/- (Rupees One Lakh only) Paid up capital: Rs.1,00,000/- (Rupees One Lakh only) Turnover: Not Applicable
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No.
c.	Industry to which the entity being acquired belongs	Training and Development
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Main Object: To carry on the business of providing services of training and Development to the corporates, Off-site training centers to the corporates, Residential training centers to the corporates, Career Development / Coaching, candidate tracking and relationship Management, candidate screening/ vetting, HR automation, Job resources, Staffing , scheduling, salary comparison tools, Hiring, compensation and benefits, workplace culture, contract staffing, payroll management, skip tracing, Data Bases, Repositories, Survey, Investigation, Development of API (Application Programming interface), online due diligence of product, Creating Software, Building Mobile Apps, Creating online portal, Online workflow.



e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h.	Cost of acquisition or the price at which the shares are acquired	Rs.1,00,000/- (Rupees One Lakh only) divided into 10,000 Equity Shares of Rs.10/- each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	CRP Training and Development Private Limited is incorporated as a Wholly Owned Subsidiary Company with an initial investment of Rs.1,00,000/- (Rupees One Lakh only) by subscription of 10,000 Equity Shares of Rs.10/- each.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	CRP Training and Development Private Limited is incorporated as a Wholly Owned Subsidiary Company of CRP Risk Management Limited in India on 26 th March, 2019 with a object to provide services of training and development, Off-site Training centers and Residential training centers to the Corporates.

