

Ref No: PSPPROJECT/SE/49/21-22

September 18, 2021

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

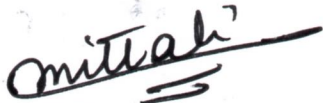
Subject: Summary of Proceedings of the 13th Annual General Meeting (AGM) of the company held on September 18, 2021

Pursuant to Regulation 30(2) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith a summary of the proceedings of the 13th Annual General Meeting of the members of the company held today, i.e. September 18, 2021 at 11:00 A.M. through Video Conferencing.

Kindly take the same on your record.

Thanking You,

For PSP Projects Limited



Mittali Christachary
Company Secretary and Compliance officer



Encl: As above

**SUMMARY OF PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING
OF THE MEMBERS OF PSP PROJECTS LIMITED ('THE COMPANY')**

A. Date, time and venue of the 13th Annual General Meeting (AGM):

The 13th Annual General Meeting ("AGM") of the members of the company was held on Saturday, September 18, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The meeting commenced at 11:00 A.M. and concluded at 11:48 A.M.

B. Attendees of the Meeting:

The meeting was attended by the following:

Sr.no	Names of the Attendees	Designation
Directors:		
1.	Mr. Prahaladbhai S. Patel	Chairman, Managing Director & CEO (Chairman of Risk Management Committee)
2.	Ms. Pooja P. Patel	Whole time Director
3.	Mr. Sagar P. Patel	Executive Director
4.	Mr. Vasishtha P. Patel	Independent Director (Chairman of Audit Committee)
5.	Mr. Chirag N. Shah	Independent Director (Chairman of Nomination & Remuneration Committee & Stakeholder Relationship Committee)
6.	Mr. Sandeep H. Shah	Independent Director (Chairman of Corporate Social Responsibility Committee)
7.	Mrs. Zarana P. Patel	Independent Director
Key Managerial Personnels:		
8.	Mrs. Hetal Y. Patel	Chief Financial Officer
9.	Ms. Mittali M. Christachary	Company Secretary and Compliance Officer
Other Representatives:		
10.	Mr. Jinal Patel	Partner (Representative) - M/s. Kantilal Patel & Co., Joint Statutory Auditor
11.	Ms. Riddhi Sheth	Proprietor - M/s. Riddhi P. Sheth & Co. , Joint Statutory Auditor
12.	Ms. Koushalya Melwani	Proprietor - M/s. K. V. Melwani & Associates, Cost Auditor
13.	Mr. Rohit Dudhela	Secretarial Auditor & Scrutinizer



C. Proceedings in brief:

Mr. Prahaladbhai S. Patel, Chairman, Managing Director & CEO chaired the proceeding of the Meeting.

After welcoming all the attendees joined through VC, the Chairman informed that this Annual General Meeting is being held through VC in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

He requested Board members attending the AGM through VC to introduce themselves.

All the directors present through VC introduced themselves after which the Chairman informed that alongwith him, the Company Secretary & Compliance officer and Chief Financial Officer of the Company were attending the meeting from the Registered Office of the company

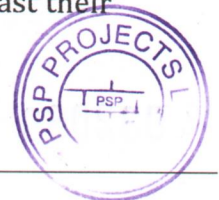
The Chairman thereafter, informed the members that the representative of M/s. Kantilal Patel & Co, Joint Statutory Auditors, M/s. K. V. Melwani & Associates Cost Auditor and Mr. Rohit S. Dudhela, Secretarial Auditor of the Company were also present at the meeting through VC.

On requisite quorum being present, the Chairman called the meeting in order and commenced the proceedings of the meeting.

The Company Secretary, on the instruction of the Chairman, provided general instructions to the members regarding participation and e-voting at the meeting. She informed the members that this meeting has been convened and being conducted through VC in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). Facility of joining this meeting through Video conferencing is being made available for members on first come first serve basis. The proceedings of this meeting were being web-casted live for all the shareholders as per the details provided in the Notice to the AGM and the proceedings were being recorded for compliance purposes.

She stated that the e-voting commenced on September 15, 2021 at 9:00 AM and ended on September 17, 2021 at 5:00 PM. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM through VC but shall not be entitled to cast their vote again.

She further informed the members that the facility for voting through e-voting system was made available during the AGM through NSDL for Members who had not cast their vote prior to the Meeting.



She informed the Members that the Statutory Registers and other documents, as statutorily required to be made available at the AGM, were available for inspection during the AGM on NSDL Portal. As the AGM is being held through VC/OAVM, the facility for appointment of proxy by the members was not applicable and hence the proxy registers are not available for inspection.

The Chairman then addressed the members on the topic “Challenging the Now, Embracing the New” and briefed on the performance and progress of the Company during the financial year 2020-21 including Impact of COVID-19, recent developments and future prospects of the company.

The detailed Chairman’s speech delivered at the 13th Annual General Meeting shall be available on the website of the Company as well as of BSE Limited and National Stock Exchange of India Limited.

Thereafter, the notice of the 13th AGM and the Board’s Report were taken as read. The Company Secretary informed the Members that the Auditors’ Reports on the standalone and consolidated financial statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2021 forming part of the Annual Report do not contain any qualification, reservation, adverse remark or disclaimer, which have any adverse effect on the functioning of the company in the Statutory Audit report for the financial year 2020-21. Accordingly, the Reports were not required to be read out, as provided in the Companies Act, 2013.

She further drew the attention of members on few remarks given by the Secretarial Auditor in his Secretarial Audit report as Annexure B to the Board’s report on Page no. 65 to 67 of the Annual Report of the Company circulated to the members of the company electronically. Both the reports were taken as read by the members.

Thereafter the Chairman took up the following four resolutions as set forth in the Notice convening the 13th AGM.

Ordinary Business:

1. To receive, consider and adopt –
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon;
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of Auditors thereon
(Ordinary Resolution)



2. To declare a Final Dividend of Rs. 4/- per fully paid equity share for the financial year ended March 31, 2021. **(Ordinary Resolution)**
3. To appoint a director in place of Mr. Sagar P. Patel (DIN: 07168126), who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

Special Business:

4. Ratification of Cost Auditors' remuneration. **(Ordinary Resolution)**

On the invitation of Chairman, two members of the Company namely Mr. Ravi Kumar Naredi and Mr. Parth Parekh who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, sought clarifications on Company's accounts and business one by one in Q & A session. The Chairman responded appropriately to the questions, queries and provided necessary clarifications to the same.

Post the question and answer session, the Company Secretary informed the members that the NSDL platform for e-voting will remain open for 15 minutes after the conclusion of the meeting. She stated that the Company had appointed Mr. Rohit S. Dudhela, Practising Company Secretary, as the Scrutinizer to supervise the e-voting process.

She further added that the consolidated results of e-voting will be declared within 48 hours from the conclusion of the meeting and shall be placed on the website of the company (www.pspprojects.com) as well as of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and National Securities Depository Limited (www.evoting@nsdl.com).

Fifty-Four (54) members attended the meeting through VC.

The Chairman then thanked the members present for sparing their time to attend the meeting and declared the meeting as closed at 11:48 a.m.

Note: This document does not constitute minutes of the proceedings of the 13th Annual General meeting of the Company.

Thanking you,

For PSP Projects Limited


Mittali Christachary

Company Secretary and Compliance officer

