



H.O. : 109 to 112 - A, Super Mall, Nr. Lal Bunglow, C. G. Road, Ahmedabad - 380009  
Factory : 'Ashapuri Corporate House', Navrangpura, Ahmedabad - 380009  
Ph. No. : +91 79 2646 2170-71 Mob. No. : +91 63535 33711, +91 63535 33706  
E-mail : account@ashapurigold.com | info@ashapurigold.com  
Website : www.ashapurigold.com



**Gold Ornament Ltd.**  
Manufacturer of Antique Jewellery

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001,  
MH,IN.

Date: 14<sup>th</sup> August, 2023

**BSE Scrip Code:-542579**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting Held on 14<sup>th</sup> August, 2023**

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 14<sup>th</sup> August, 2023 inter alia, has transacted and approved:-

1. Un-audited standalone financial results of the Company for the quarter ended June 30, 2023 together with the Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015;
2. Draft Director Report, along with its annexures, of the Company for the year ended March 31, 2023;
3. Notice calling 15<sup>th</sup> AGM of the members and other matters related to it;
4. Reappointment of Mr. Saremal C Soni as Chairman and Managing Director, Mr. Dineshkumar S Soni as Managing Director and Mr. Jitendrakumar S Soni as Joint Managing Director of the Company;
5. Appointment of M/s. Mukesh H. Shah & Co., Company Secretaries, Ahmedabad as the Scrutinizer to scrutinize remote e-voting and voting at 15<sup>th</sup> AGM;
- 6.\* Increase in Authorised Share Capital of Rs.25 Crore to Rs.41 Crore;
- 7.\* Raising of Funds;
8. All other businesses as per agenda circulated.





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The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 09, 2015 Amendments to Memorandum of Association pursuant to increase in authorised share capital of listed entity are enclosed in "**Annexure I**".

\*The above matters relating to increasing Authorized Share Capital and raising funds for Company are subject to, approval of the Shareholders/Members of the Company at the upcoming AGM and other Statutory/ Regulatory approvals, consents, permissions, conditions and sanctions, as may be necessary.

Please note that the said meeting was held at around 02:00 p.m. IST and closed at around 02:45 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

**Thanking you.**  
**Yours faithfully,**  
**FOR, ASHAPURI GOLD ORNAMENT LIMITED**

**SAREMAL C SONI**  
**Managing Director**  
**DIN: 02288750**

Encl.:-As Above





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## Annexure I

**Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.**

<b>A</b>	<b>Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations</b>	
<b>14</b>	<b>Amendments to memorandum and articles of association of listed entity, in brief.</b>	
	<b>Existing Clause V i.e. Capital Clause</b>	<b>Proposed Clause V i.e. Capital Clause</b>
	The Authorised Share Capital of the Company is Rs.25,00,00,000/-[Rupees Twenty Five Crore Only] divided into 25,00,00,000 [Twenty Five Crore] Equity Shares of Rs.1/-[Rupees One Only] each	The Authorised Share Capital of the Company is Rs. 41,00,00,000/-[Rupees Forty One Crore Only] divided into 41,00,00,000[Forty One Crore] Equity Shares of Rs.1/-[Rupees One Only] each



# SHIVAM SONI & CO.

## Chartered Accountants

Office Address : B-904, Titanium City Centre (Corporate Park), Prahladnagar Road,  
Satellite, Ahmedabad - 380015. Mobile : 9409519080 Email : ca.shivam94@gmail.com

### Limited Review Report on the Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
**Ashapuri Gold Ornament Limited**  
Ahmedabad.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashapuri Gold Ornament Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SHIVAM SONI & CO.  
Chartered Accountants  
FRN: 152477W



Place: Ahmedabad  
Date: 14<sup>th</sup> August, 2023

*Shivam*

CA SHIVAM SONI  
Proprietor  
Membership No: 178351  
UDIN: 23178351BGXIQR8749



**ASHAPURI GOLD ORNAMENT LIMITED**  
(CIN No : L36910GJ2008PLC054222)



Registered Office: 109 to 112A, 1st Floor, Supermall, Nr. Lal Bunglow, C.G.Road, Ahmedabad - 380 009.  
Phone: 079-26462170-71; Mobile: 9426472170; Email: ashapurigold@gmail.com; Website: www.ashapurigold.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	1,995.39	3,018.82	4,797.18	15,800.63
	(b) Other Income	15.65	7.12	4.68	13.06
	<b>Total Income</b>	<b>2,011.04</b>	<b>3,025.94</b>	<b>4,801.86</b>	<b>15,813.69</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchase of stock-in-trade	2,361.87	2,877.09	4,716.95	15,465.80
	(b) Change in inventories of finished goods, stock-in-trade, and work-in-progress.	(663.28)	(109.28)	(354.05)	(1,007.08)
	(c) Employee benefits expense	85.24	91.39	68.35	366.54
	(d) Finance costs	8.24	5.34	10.17	32.94
	(e) Depreciation and amortisation expense	21.40	29.47	23.93	104.26
	(f) Other expenses	134.76	124.15	169.77	611.32
	<b>Total Expenses</b>	<b>1,948.23</b>	<b>3,018.16</b>	<b>4,635.12</b>	<b>15,573.78</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>62.81</b>	<b>7.78</b>	<b>166.74</b>	<b>239.91</b>
4	Add/(Less) : Exceptional items (net)	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>62.81</b>	<b>7.78</b>	<b>166.74</b>	<b>239.91</b>
<b>6</b>	<b>Tax expense</b>				
	Current Tax	17.04	6.15	41.54	66.50
	Deferred Tax Liability	-	-	0.11	-
	Less: Deferred assets for deferred tax liability	(1.53)	(1.02)	-	(5.25)
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>47.30</b>	<b>2.65</b>	<b>125.09</b>	<b>178.66</b>
<b>8</b>	<b>Other comprehensive income</b>				
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	<b>Other Comprehensive Income</b>	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income / (Loss) for the period/Year (7+8)</b>	<b>47.30</b>	<b>2.65</b>	<b>125.09</b>	<b>178.66</b>
<b>10</b>	<b>Net Profit attributable to :</b>				
	Owners of the Company	47.30	2.65	125.09	178.66
	Non Controlling Interest	-	-	-	-
<b>11</b>	<b>Other Comprehensive Income attributable to :</b>				
	Owners of the Company	-	-	-	-
	Non Controlling Interest	-	-	-	-
<b>12</b>	<b>Total Comprehensive Income attributable to :</b>				
	Owners of the Company	47.30	2.65	125.09	178.66
	Non Controlling Interest	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of ₹1 each / ₹10 each) (Refer Note 5)	2,499.86	2,499.86	2,499.86	2,499.86
14	Earning per share (Face Value of ₹1 each / ₹10 each) Basic & Diluted (not annualised) (Refer Note 5)	0.02	0.01	0.50	0.71
15	Other Equity excluding Revaluation Reserves as at 31st March	-	-	-	5,752.95



**ASHAPURI GOLD ORNAMENT LIMITED**

(CIN No : L36910GJ2008PLC054222)



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**Notes :**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2023.
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors for the results quarter ended 30th June 2023 and have issued unmodified review report.
3. The Standalone Financial Results of Ashapuri Gold Ornament Limited (the 'Company') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is engaged in the business of manufacture and sale of gold jewellery and articles of various designs/specifications viz. 'Jewellery Business' and hence there are no separate reportable segments as per Ind AS 108. There are no material individual markets outside India and hence the same is not disclosed for geographical segments for the segment revenues or results or assets.
5. The Company has Split/Sub-Divided its One share from Face Value of ₹ 10 each to Ten Shares of Face Value of ₹ 1 each vide Resolution Passed through Postal Ballot on 28th June, 2023. Hence the Earning per share are not comparable for the presentation.
6. The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.
7. The Standalone Results of the company are available on the company's website www.ashapurigold.com and also available on Bombay Stock Exchange website www.bseindia.com.
8. The figures INR in Lakhs are rounded off to nearest two decimals.

For & on behalf of the Board  
**ASHAPURI GOLD ORNAMENT LIMITED**



Mr. Jitendrakumar Saremal Soni  
Joint Managing Director  
DIN : 01795752

Date : 14th August, 2023  
Place : Ahmedabad