

# RONI HOUSEHOLDS LIMITED

(Formerly Known as Roni Households Private Limited)

Telephone No.: +91 77965 42369

Email: info@ronihouseholds.com

Website: www.ronihouseholds.com

CIN: U25207MH2017PLC300575

GSTIN: 27AAICR5657B1ZA

# RONI®

Date: May 07, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Outcome of board meeting held on today i.e. On May 07, 2022, In Terms Of Second Proviso to Regulation 30(6) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

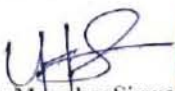
**Ref: Roni Households Limited (Security Id/Code: RONI/542145)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 07, 2022, at the Registered Office of the Company which was commenced at 06:00 PM and concluded at 08:30 PM, have

1. Considered, approved and taken on record the audited financial results for the half year and year ended March 31, 2022 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Considered, approved and taken on record the audited financial Statement for the financial year ended on March 31, 2022.

Kindly take the same on your record and oblige us.

For, Roni Households Limited

  
Harish Mandhar Sirwani  
Chairman & Managing Director  
DIN: 07844075



Place: Jalgaon

# RONI HOUSEHOLDS LIMITED

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# RONI®

Date: May 07, 2022

To,  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Submission of Audited Financial Result of the Company for the for the half year and year ended March 31, 2022 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.**

**Ref: Roni Households Limited (Security Id/Code: RONI/542145)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2022.
2. Balance Sheet for the year ended as at March 31, 2022.
3. Cash Flow Statement for the year ended as at March 31, 2022
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Roni Households Limited

  
**Harish Manohar Sirwan**  
Chairman & Managing Director  
DIN: 07844075

Place: Jalgaon



# RONI HOUSEHOLDS LIMITED

(Formerly Known as Roni Households Private Limited)

Telephone No.: +91 77965 42369

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CIN: U25207MH2017PLC300575

GSTIN: 27AAICR5657B1ZA

# RONI®

Date: May 07, 2022

To,

**BSE Limited**

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Shree Ram Proteins Limited (Symbol:-SRPL, ISIN:-INE008Z01012)**

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/S. DGMS & CO., Chartered Accountant, Jamnagar have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year ended and year ended March 31, 2022.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Roni Households Limited



**Harish Manohar Sirwani**  
Chairman & Managing Director  
DIN: 07844075



Place: Jalgaon

**RONI HOUSEHOLDS LIMITED**

CIN:L25207MH2017PLC300575

Registered Office: PLOT NO. F - 55, ADDL. MIDC AREA AJANTA ROAD, JALGAON MH 425003 IN.

Statement of Standalone Audited Financial Results for the half year and year ended on March 31, 2022

		(Rs. In Lakh)				
Particulars	Whether results are audited or unaudited	HALF YEAR ENDED			YEAR ENDED	YEAR ENDED
		31-03-2022	30-09-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>					
	(a) Revenue From Operations	771.30	303.82	897.81	1,075.12	1,069.24
	(b) Other Income	0.22	0.22	0.01	0.44	0.01
	<b>Total Income (a+b)</b>	<b>771.52</b>	<b>304.04</b>	<b>897.82</b>	<b>1,075.56</b>	<b>1,069.25</b>
<b>2</b>	<b>Expenditure</b>					
	(a) Cost of materials consumed	190.35	49.96	20.48	240.31	88.62
	(b) Purchases of stock-in-trade	550.60	237.48	717.08	788.08	717.08
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.78	-	-	24.78	-
	(d) Employee benefit expense	(4.46)	5.26	22.10	0.80	26.79
	(e) Finance Costs	17.94	20.76	23.19	38.70	49.90
	(e) Depreciation and amortisation expense	47.92	46.33	80.83	94.25	111.44
	(f) (i) Other Expenses	6.65	1.26	21.90	7.91	39.70
	(g) Provision for Doubtful Debts	-	-	7.85	-	7.85
	<b>Total expenses</b>	<b>833.78</b>	<b>361.05</b>	<b>893.43</b>	<b>1,194.83</b>	<b>1,041.38</b>
<b>3</b>	<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>(62.26)</b>	<b>(57.01)</b>	<b>4.39</b>	<b>(119.27)</b>	<b>27.87</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>(62.26)</b>	<b>(57.01)</b>	<b>4.39</b>	<b>(119.27)</b>	<b>27.87</b>
<b>6</b>	Extraordinary items	-	-	-	-	-
<b>7</b>	<b>Profit (loss) from ordinary activities before tax</b>	<b>(62.26)</b>	<b>(57.01)</b>	<b>4.39</b>	<b>(119.27)</b>	<b>27.87</b>
<b>8</b>	Tax Expenses - Current Tax	-	-	2.21	-	6.56
	(Less) :- MAT Credit	-	-	-	-	-
	- Deferred Tax	-	(14.67)	8.94	-	4.95
<b>9</b>	<b>Profit (loss) from ordinary activities</b>	<b>(62.26)</b>	<b>(42.34)</b>	<b>(6.76)</b>	<b>(119.27)</b>	<b>16.36</b>
<b>10</b>	Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-
<b>11</b>	Tax Expenses of Discontinuing Operations	-	-	-	-	-
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit (+)/ Loss (-) For the Period</b>	<b>(62.26)</b>	<b>(42.34)</b>	<b>(6.76)</b>	<b>(119.27)</b>	<b>16.36</b>
<b>14</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital	433.59	433.59	433.59	433.59	433.59
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00
<b>15</b>	<b>Details Of Debt Securities</b>					
<b>16</b>	<b>Earnings per share (EPS)</b>					
	Basic earnings per share from continuing And Discontinuing operations	(1.44)	(0.98)	(0.16)	(2.75)	0.38
	Diluted earnings per share from continuing And Discontinuing operations	(1.44)	(0.98)	(0.16)	(2.75)	0.38

**Notes:-**

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 07th May, 2022.
2	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
3	As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
4	The statement includes results for the half year ended 31st March, 2022 being balancing figures between the audited figures in respect of full financial year ended on 31st March, 2022 and unaudited figures in respect of half year ended 30th September 2021.
5	Segment reporting is given for the Manufacturing Segment and Trading segments which is the two segment in which the company is operating.
6	The company has subsidiary named Roni international LLC which is incorporated on 14th November, 2021 but the money for share capital is not transferred and hence no consolidated will come in the year ended 31st March 2022.



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7	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
8	Statement of Assets and Liabilities as on 31st March, 2022 is enclosed herewith.
9	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

For, Roni Households Limited

Date :- 7th May, 2022  
Place:- Jalgaon



  
Harish Sirwani  
Managing Director  
DIN: 07844075

# RONI HOUSEHOLDS LIMITED

CIN:L25207MH2017PLC300575

Registered Office: PLOT NO. F - 55, ADDL. MIDC AREA AJANTA ROAD, JALGAON MH 425003 IN.

## Reporting of Segment wise Revenue, Results and Capital Employed along financial results for the half year and Year ended on March 31, 2022

(In Lakh except per share data)

Particulars	Half year ended			Year to date Figures	Year to date Figures
	31-03-2022	30-09-2021	31-03-2021	31-03-2022	31-03-2021
A Date of start of reporting period	01-10-2021	01-04-2021	01-10-2020	01-04-2021	01-04-2020
B Date of end of reporting period	31-03-2022	30-09-2021	31-03-2021	31-03-2022	31-03-2021
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
<b>1 Segment Revenue</b> (net sale/Income from each segment should be disclosed under this head)					
(a) Segment - Trading in Agricultural Products	671.37	253.92	724.17	925.28	724.17
(b) Segment - Manufacturing of Plastic Products	99.93	-49.91	173.63	149.84	345.07
<b>Total</b>	<b>771.30</b>	<b>303.83</b>	<b>897.80</b>	<b>1,075.12</b>	<b>1,069.24</b>
Less: Inter Segment Revenue					
<b>Net sales/Income From Operations</b>	<b>771.30</b>	<b>303.83</b>	<b>897.80</b>	<b>1,075.12</b>	<b>1,069.24</b>
<b>2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>					
(a) Segment - Trading in Agricultural Products	95.99	16.43	7.10	112.42	7.10
(b) Segment - Manufacturing of Plastic Products	(164.46)	(28.53)	20.47	(192.99)	70.67
<b>Total</b>	<b>(68.48)</b>	<b>(12.10)</b>	<b>27.57</b>	<b>(80.58)</b>	<b>77.77</b>
Less:	8.47	30.23	23.19	38.70	49.90
Finance Cost	17.94	20.76	23.19	38.70	49.90
Other Un-allocable Expenditure net off	(9.47)	9.47	-	-	-
Un-allocable Income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>(76.95)</b>	<b>(42.33)</b>	<b>4.38</b>	<b>(119.27)</b>	<b>27.87</b>
<b>3 Capital Employed (Segment assets - Segment Liabilities)</b>					
<b>3(1) Segment Assets</b>					
(a) Segment - Trading in Agricultural Products	925.28	626.74	416.68	925.28	416.68
(b) Segment - Manufacturing of Plastic Products	1,775.57	1,355.37	(208.18)	1,775.57	1,347.43
<b>Total</b>	<b>2,700.85</b>	<b>1,982.11</b>	<b>208.50</b>	<b>2,700.85</b>	<b>1,764.11</b>
<b>3(2) Segment Liabilities</b>					
(a) Segment - Trading in Agricultural Products	788.08	511.63	217.90	788.08	217.90
(b) Segment - Manufacturing of Plastic Products	1,247.50	1,470.48	(9.40)	1,247.50	1,546.21
<b>Total</b>	<b>2,035.58</b>	<b>1,982.11</b>	<b>208.50</b>	<b>2,035.58</b>	<b>1,764.11</b>



For, Roni Households Limited

  
 Harish Sirwani  
 Managing Director  
 DIN: 07844075

Date :- 7th May, 2022  
Place :- Jalgaon

**RONI HOUSEHOLDS LIMITED**

CIN:L25207MH2017PLC300575

Registered Office: PLOT NO. F - 55, ADDL. MIDC AREA AJANTA ROAD, JALGAON MH 425003 IN.

Audited Cash Flow Statement for the year ended 31st March, 2022

	Particulars	As on 31st March, 2022	As on 31st March, 2021
		Rs.	Rs.
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	(119.27)	27.87
	<b>Adjustments for:</b>		
	Depreciation and amortisation	94.25	111.44
	Finance Cost	38.70	49.98
	<b>Operating profit / (loss) before working capital changes</b>	<b>13.68</b>	<b>189.29</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Inventories	(232.81)	(129.63)
	(Increase) / Decrease Short-term loans and advances	(90.33)	22.67
	Increase / (Decrease) Trade payables	1,103.54	94.07
	Increase / (Decrease) Trade Receivables	(738.34)	(203.15)
	Increase / (Decrease) Short Term Provisions	(3.34)	-
	Increase / (Decrease) Other current liabilities	(0.41)	(0.41)
	<b>Net Cash Generated/(Used in) Operations</b>	<b>38.30</b>	<b>(216.46)</b>
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	-	7.56
	Dividend & Dividend Tax Paid	-	-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>51.98</b>	<b>(34.73)</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Sale of Investments	-	-
	Purchase of Fixed Assets	22.96	(48.81)
	Change in Other Non-Current Assets	-	2.75
	Change in Non-Current Investment	-	-
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>22.96</b>	<b>(46.06)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	(Increase) / Decrease Long-term loans and advances	-	-
	Increase / (Decrease) Long Term Borrowings	(43.31)	150.79
	Increase / (Decrease) Short Term Borrowings	6.19	(3.94)
	Interest Paid	(38.70)	(49.98)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(75.82)</b>	<b>96.86</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(0.88)</b>	<b>16.07</b>
	Cash and cash equivalents at the beginning of the year	16.89	0.82
	<b>Cash and cash equivalents at the end of the year *</b>	<b>16.02</b>	<b>16.89</b>

0.00

Date :- 7th May, 2022  
Place:- Jalgaon



For, Roni Households Limited  
*[Signature]*  
Harish Sirwani  
Managing Director  
DIN: 07844075

**RONI HOUSEHOLDS LIMITED**  
CIN:L25207MH2017PLC300575

Registered Office: PLOT NO. F - 55, ADDL. MIDC AREA AJANTA ROAD, JALGAON MH 425003 IN.

Audited Statement of Assets and Liabilities as on 31st March, 2022			
			(Rs. In Lakh)
	Particulars	As at 31/03/2022	As at 31/03/2021
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	433.59	433.59
	(b) Reserves and surplus	231.68	358.00
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>665.27</b>	<b>791.59</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	526.13	569.45
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>526.13</b>	<b>569.45</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	185.51	179.32
	(b) Trade payables		
	(i) Total Outstanding Dues of Micro and Small Enterprise	-	-
	(i) Total Outstanding Dues of Creditors other than Micro and Small Enterprise	1,322.13	218.60
	(c) Other current liabilities	0.80	0.81
	(d) Short-term provisions	1.00	4.34
	<b>Sub-total - Current liabilities</b>	<b>1,509.45</b>	<b>403.07</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,700.85</b>	<b>1,764.11</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible Assets	447.39	564.60
	(ii) Intangible Assets	-	-
	(iii) Capital Work In Progress	1.00	1.00
	(iv) Intangible Assets under Development	-	-
	(b) Non-current investments	202.86	202.86
	(c) Deferred tax assets (net)	9.33	16.38
	(d) Foreign Currency monetary item transaction difference asset account	-	-
	(e) Long-term loans and advances	0.61	0.61
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>661.18</b>	<b>785.45</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	498.07	265.25
	(c) Trade receivables	1,371.65	633.31
	(d) Cash and cash equivalents	16.02	16.89
	(e) Bank Balance other than cash and cash equivalents		
	(e) Short-term loans and advances	152.82	62.48
	(f) Other current assets	1.11	0.71
	<b>Sub-total - Current assets</b>	<b>2,039.67</b>	<b>978.66</b>
	<b>TOTAL - ASSETS</b>	<b>2,700.85</b>	<b>1,764.11</b>

For, Roni Households Limited

  
  
 Harish Sirwani  
 Managing Director  
 DIN: 07844075

Date :- 7th May, 2022

Place:- Jalgaon



**AUDITORS REPORT ON HALF YEAR ENDED AND YEAR TO DATE RESULTS OF THE COMPANY**  
**PURSUANT TO THE REGULATIONS PURSUANT TO THE REGULATION 33 OF THE SEBI**  
**(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

Board of Directors of  
RONI HOUSEHOLDS LIMITED,

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the half year and year ended result of accompanying Statement of Standalone Financial Results of RONI HOUSEHOLDS LIMITED ('the Company') for the half year ended 31<sup>st</sup>March, 2022 and year ended 31<sup>st</sup>March, 2022 ('The Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other financial information of the company for the half ended March, 31, 2022 and for the year ended 31st March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe



that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statements.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the half year ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year – to – date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For, D. G. M. S. & Co.**  
**Chartered Accountants**  
**FRN: 0112187W**

**SD/-**

**Shashank Doshi**  
**Partner**  
**Membership No. 108456**

**Date: 07/05/2022**  
**Place: Jamnagar**