



August 13, 2021

To,

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
**Bandra (E), Mumbai – 400051**

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400001.**

**NSE Scrip Symbol: MAXIND**

**BSE Scrip Code: 543223**

Dear Sir/Madam,

Sub: **Disclosure under Listing Regulation 30 of SEBI (LODR) Regulations, 2015**

We would like to inform that the Board of Directors of the Company in its meeting held on August 12, 2021, had approved the further investment aggregating to Rs.95 Cr. by way of Inter-Corporate Deposits (ICD) into two Wholly Owned Subsidiary (WOS) of the Company namely Antara Senior Living Ltd. and Antara Purukul Senior Living Ltd., in one or more tranches during financial year 2021-22.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned as below:

Sr.	Particulars	Details
1	Name of the Company	1) Antara Senior Living Limited (“ASLL”) Wholly-owned Subsidiary 2) Antara Purukul Senior Living Ltd. (“APSL”) (Step down Wholly Owned subsidiary through ASLL)
2	Turnover/Total Revenue (Income) of the Company during FY 2020-21 (in Lakhs)	ASLL – Rs. 765.88 APSL – Rs. 2,643.49
3	Net-Worth of the Company during FY 2020-21 (in Lakhs)	ASLL – Rs. 24,644.04 APSL – Rs. 319.70
4	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, the aforesaid funding would fall within the related party transactions  None of the Directors of the Company have any shareholding in WOSs. Further, there are certain common directors (other than Independent Directors) between the Company and WOSs including Mrs. Tara Singh Vachani,

MAX INDIA LIMITED (Formerly “Advaita Allied Health Service Limited” )

CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



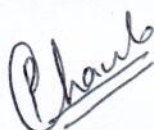
		<p>a promoter director and Mr. Rajit Mehta – Managing Director.</p> <p>Yes, the transaction is at arms' length and in ordinary course of business.</p>
5	Industry to which the Company belongs	<p>ASLL is inter-alia engaged in the business of developing vibrant residential communities in India for seniors that offer "Lifestyle with Lifecare"</p> <p>APSELL is engaged in the business of owning, developing, operating, establishing vibrant residential senior living communities that offer "Lifestyle with Lifecare".</p>
6	Objects and effects of acquisition	<p>To conserve the negative spread on treasury yields and borrowing at Group level, temporary facility of Rs 95 Cr were proposed to be given to ASLL and APSELL in the form of Inter-Corporate Deposits which are expected to be repayable in around 2 years.</p> <p>The additional infusion of funds amounting Rs. 40 Cr. into ASLL would be primarily utilized for its Noida Project.</p> <p>The additional infusion of funds amounting Rs. 55 Cr. into APSELL would help it in repayment of its external Borrowings</p>
7	Whether governmental / regulatory approvals required for the proposed acquisition	None
8	Indicative time period for completion of the acquisition	During FY 2021-22
9	Nature of consideration	Cash consideration
10	Cost of acquisition or the price at which the shares are acquired	Funding shall be made by way of Inter-Corporate Deposits (ICD), in accordance with the provisions of the Companies Act, 2013 read with SEBI (LODR), Regulations, 2015.
11	Percentage of shareholding/ control acquired and/or number of shares to be acquired;	100%. The Investee companies shall continue to remain WOSs of the Company
12	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired	<p>Line of Business –Covered in point no. 5 above</p> <p>Date of Incorporation ASLL – May 06, 2011</p>

entity has presence and any other significant information (in brief);	APSL - June 21, 1995			
	Turnover (Total Revenue) (in Rs. Lakhs):			
		2020- 2021	2019- 2020	2018- 2019
	ASLL	765.88	630.29	86.03
APSL	2,643.49	6062.74	6421.98	
Country of Incorporation and Operation of all three entities: India				

You are requested to take the above information on your record

Thanking you,

**For Max India Limited**  
(formerly Advaita Allied Health Services Limited)



**Pankaj Chawla**  
**Company Secretary & Compliance Officer**