

**REMI GROUP**

**REMI EDELSTAHL TUBULARS LIMITED**

**REGD. OFFICE :**  
REMI HOUSE, 11 CAMA INDL. ESTATE,  
GOREGAON (E), MUMBAI-400 063. INDIA  
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FAX : +91-22-26852335 / 26853868  
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WEBSITE : www.remigroup.com  
CIN:L28920MH1970PLC014746

February 9, 2023

To  
The General Manager – Dept. Corporate Services,  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai – 400 001

Scrip Code:513043

**Sub.: Outcome of Board Meeting**


Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Thursday, the 9<sup>th</sup> February, 2023**, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended **31<sup>st</sup> December, 2022**.

Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended **31<sup>st</sup> December, 2022**.

The Board Meeting commenced at 3.00 p.m. and concluded at 3.35 p.m.

Yours faithfully,  
For **REMI EDELSTAHL TUBULARS LIMITED**



**RISHABH SARAF**  
**MANAGING DIRECTOR**

Encl. : a/a

# REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

CIN : L28920MH1970PLC014746

Unaudited Standalone Financial Results (Provisional) for the Quarter / Nine months ended 31st December, 2022

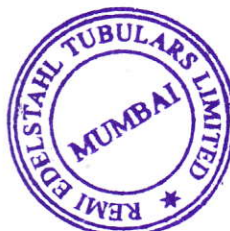
(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Income</b>						
(a) Revenue from Operations	2,504.88	3,536.69	2,689.17	9,624.53	6,199.25	10,559.61
(b) Other Income	28.75	19.69	0.63	53.46	42.21	58.79
<b>Total Income</b>	<b>2,533.63</b>	<b>3,556.38</b>	<b>2,689.80</b>	<b>9,677.99</b>	<b>6,241.46</b>	<b>10,618.40</b>
<b>II. Expenses</b>						
(a) Cost of materials consumed	2,362.95	2,920.17	2,166.61	8,439.74	4,470.85	7,290.79
(b) Purchase of stock-in-trade	36.13	4.11	23.24	121.36	103.98	152.15
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(557.11)	(114.20)	(312.75)	(1,154.49)	(436.51)	43.49
(d) Employee benefits	204.65	212.15	230.70	613.09	598.25	842.21
(e) Finance Costs	46.10	30.36	12.36	114.44	51.12	73.08
(f) Depreciation and amortisation expenses	91.92	91.73	95.72	275.13	286.69	381.74
(g) Other expenses	399.78	407.19	424.55	1,294.43	1,096.11	1,627.50
<b>Total expenses</b>	<b>2,584.42</b>	<b>3,551.51</b>	<b>2,640.43</b>	<b>9,703.70</b>	<b>6,170.49</b>	<b>10,410.96</b>
<b>III. Profit / (Loss) before tax ( I - II )</b>	<b>(50.79)</b>	<b>4.87</b>	<b>49.37</b>	<b>(25.71)</b>	<b>70.97</b>	<b>207.44</b>
<b>IV. Tax Expenses / (Benefit)</b>						
(a) Current Tax (including MAT Credit of earlier years W/Off)	0.83	-	0.99	0.83	0.99	92.52
(b) Deferred Tax / (Credit)	(12.82)	2.02	11.82	(5.65)	15.82	50.68
<b>V. Net Profit / (Loss) after Tax ( III - IV )</b>	<b>(38.80)</b>	<b>2.85</b>	<b>36.56</b>	<b>(20.89)</b>	<b>54.16</b>	<b>64.24</b>
<b>VI. Other Comprehensive Income (net of tax)</b>	-	-	-	-	-	(13.01)
<b>VII. Total Comprehensive Income ( V + VI )</b>	<b>(38.80)</b>	<b>2.85</b>	<b>36.56</b>	<b>(20.89)</b>	<b>54.16</b>	<b>51.23</b>
<b>VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share)</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>
<b>IX. Earnings per share</b>						
(a) Basic ( ₹ )	(0.35)	0.03	0.33	(0.19)	0.49	0.58
(b) Diluted ( ₹ )	(0.35)	0.03	0.33	(0.19)	0.49	0.58

## NOTES:-

- The above financial results (Provisional) have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on February 9, 2023.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes considering the business operations, the Company has identified stainless steel tube & pipes as only reportable segment as per Ind AS-108.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

Mumbai  
February 9, 2023



On Behalf of Board of Directors

*Rishabh R. Saraf*  
(Rishabh R. Saraf)  
Managing Director



**SUNDARLAL, DESAI & KANODIA**  
**CHARTERED ACCOUNTANTS**

903, Arcadia, NCPA Road, 195, Nariman Point, Mumbai - 400 021.  
Tel.: 91-22-2283 2801 / 2288 1544 Website : www.sdkca.in Email : sdkoffice@sdkca.in, sdkca89@yahoo.com

**Limited Review Report on the Unaudited Standalone Financial Result for the Quarter ended December 31, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016**

To the Board of Directors of  
**Remi Edelstahl Tubulars Ltd.**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Remi Edelstahl Tubulars Ltd("the Company") for the Quarter ended 31<sup>st</sup> December, 2022. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For: Sundarlal, Desai & Kanodia**  
**Chartered Accountants**  
Firm Registration No. 110560W

**MUKUL**  
**BHARATKU**  
**MAR DESAI**

Digitally signed by  
MUKUL  
BHARATKUMAR  
DESAI  
Date: 2023.02.09  
15:20:14 +05'30'

**UDIN: 23033978BGYCKO5037**  
**Place: Mumbai**  
**Date: 09/02/2023**

**Mukul B. Desai**  
**Partner**  
**Membership No. 33978**