

**NewLight**<sup>®</sup>  
**Apparels Limited**

LEADING MANUFACTURERS AND EXPORTERS

Regd. Office : ...  
GC-29, Basement, Shivaji Enclave  
Raja Garden, New Delhi-110027  
CIN No. L74899DL1995PLC064005

13<sup>th</sup> February, 2021

To,  
The Secretary  
Corporate Relationship Department  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

**SCRIP CODE: 540243-NEW LIGHT APPARELS LTD**

Dear Sir,

**SUB: Outcome of the Meeting of the Board of Directors of the New Light Apparels held on 13<sup>th</sup>February, 2021 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

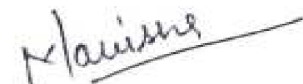
Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on Saturday, 13<sup>th</sup>February, 2021, have inter-alia considered, approved and taken on record the Unaudited Standalone Financial Results along with Limited Review Report for the third quarter ended 31<sup>st</sup> December, 2020.

In this regard, please find enclosed herewith the certified true copy of the Unaudited Standalone Financial Results along with Limited Review Report for the third quarter ended 31<sup>st</sup> December, 2020. The Board Meeting commenced at 1:00 pm and concluded at 4:30 pm. We would like to add that these outcomes along with necessary attachments are also available on BSE site and also on the Company's Website (<http://www.newlightapparels.com>).

Kindly take on record of the above.

Thanking You  
Yours Faithfully  
For **NEW LIGHT APPARELS LIMITED**



**MANISHA GOSWAMI**  
**COMPLIANCE OFFICER**

Encl: As above

Tele. : 011-4561-3885, Email : [newlightapparels@gmail.com](mailto:newlightapparels@gmail.com), Website : [www.newlightapparels.com](http://www.newlightapparels.com)



**Limited Review report for the Quarterly Standalone Financial Results of NEW LIGHT APPARELS LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**TO,  
THE BOARD OF DIRECTORS OF  
NEW LIGHT APPARELS LIMITED  
CIN: L74899DL1995PLC064005**

We have reviewed the accompanying statement unaudited financial results of M/s. "NEW LIGHT APPARELS LIMITED" for quarter ended 31<sup>st</sup> December, 2020 which include the accompanying 'Statement of Unaudited Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2020 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 which has been initialled by us for identification purposes.

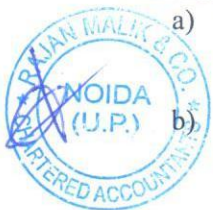
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements is based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We further draw attention to Other notes to the financial results wherein the following issues have been mentioned :-

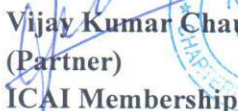
- a) Non - Deposit/ Non - payment of undisputed statutory dues like Tax deduction at Source (TDS), income Tax and Non-filing of statutory returns due to financial crunch (refer note 5)
- b) Due to adverse financial positions, Company has defaulted in repayment of various term loan related instalments dues to financial institutions and Banks. (refer note 6)




- c) The Company is not able to arrange balance confirmation from debtors and creditors hence balances of debtor and creditor are taken subject to confirmations (Note-7)
- d) uncertainties and the impact of the COVID-19 pandemic on carrying value of assets as Dec 31, 2020 and the operations of the Company (refer Note-8)

Our opinion is not modified in respect of these matters.

For Rajan Malik & Co.  
Chartered Accountants  
ICAI Firm Reg. No.: 019859N

  
Vijay Kumar Chaurasia  
(Partner)  
ICAI Membership No. 521879  
UDIN:- 21521879AAAACF5379



Place: NOIDA  
Date: 13st Feb 2021

**NEW LIGHT APPARELS LIMITED**  
**GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027**  
**CIN:-L74899DL1995PLC064005**

**Statement of Standalone Unaudited Financials Result for the 3rd Quarter and Nine Months ended 31st December 2020**

(Amount in Thousands)

S. No	Particulars	Quarter Ended on			Period Ended On 9 Month		Year Ended on
		31.12.2020 (Un-Audited)	30.09.2020 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2019 (Un-Audited)	31.03.2020 (Audited)
1	<b>Income</b>						
	Revenue from operations(net)	1,60,681.40	17,500.53	38,616.07	1,82,126.82	1,06,009.87	1,21,692.23
	Other Income	8.56	0.00	0.00	8.56	0.00	0.00
	<b>Total</b>	<b>1,60,689.96</b>	<b>17,500.53</b>	<b>38,616.07</b>	<b>1,82,135.37</b>	<b>1,06,009.87</b>	<b>1,21,692.23</b>
2	<b>Expenses</b>						
	a) Purchase of Stock in Trade	1,60,493.14	8,553.02	29,923.48	1,72,466.73	82,682.73	1,09,014.16
	b) Change in inventory of Stock in Trade	-175.98	6,728.35	3,540.74	6,577.86	8,599.99	10.52
	c) Employee benefit expenses	674.61	682.50	2,174.80	1,974.61	7,086.40	4,786.08
	d) Depreciation & amortizations expenses	136.51	151.07	192.42	436.91	550.93	731.79
	e) Finance Costs	760.13	376.19	657.51	1,972.27	1,864.42	2,314.08
	f) Other expenses	1,533.70	537.50	1,920.17	2,838.77	4,752.31	4,586.09
	<b>Total</b>	<b>1,63,422.12</b>	<b>17,028.64</b>	<b>38,409.14</b>	<b>1,86,267.16</b>	<b>1,05,536.77</b>	<b>1,21,442.72</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>-2,732.16</b>	<b>471.90</b>	<b>206.94</b>	<b>-4,131.79</b>	<b>473.10</b>	<b>249.51</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax(3-4)</b>	<b>-2,732.16</b>	<b>471.90</b>	<b>206.94</b>	<b>-4,131.79</b>	<b>473.10</b>	<b>249.51</b>
6	Tax Expense	-683.04	117.97	132.80	-1,032.95	108.24	67.00
7	<b>Profit/(Loss) After tax (5-6)</b>	<b>-2,049.12</b>	<b>353.92</b>	<b>74.13</b>	<b>-3,098.84</b>	<b>364.85</b>	<b>182.51</b>
8	<b>Other Comprehensive Income</b>						
	i. Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	ii. Tax on Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	iii. Items that will not be reclassified to Profit & Loss:	-	-	-	-	-	-
	iv. Tax relating to items that will not be classified to Profit & Loss:	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7-8)</b>	<b>(20,49,118)</b>	<b>3,53,921</b>	<b>74.13</b>	<b>-3,098.84</b>	<b>364.85</b>	<b>182.51</b>
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	21,962.30	21,962.30	21,962.30	21,962.30	21,962.30	21,962.30
11	Other Equity	-	-	-	-	-	16,648.48
12	<b>Earnings Per Share (Face Value of Rs.10 /- each)</b>						
	Earnings Per Share from continuing operation before exceptional item (Not Annualised)						
	a.) Basic	(0.93)	0.16	0.03	(1.41)	0.17	0.08
	b.) Diluted	(0.93)	0.16	0.03	(1.41)	0.17	0.08

For and On behalf of Board of Directors of  
New Light Apparels Limited

For New Light Apparels Ltd

*Sandeep Makkad*  
Sandeep Makkad  
Director  
DIN-01112423  
(Managing Director)



Place:-New Delhi  
Date:- 13th Feb 2020

For New Light Apparels Ltd

*Sandeep Makkad*  
Sandeep Makkad  
Director

NEW LIGHT APPARELS LIMITED  
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027  
CIN:-L74899DL1995PLC064C05

**Note to the financial results for Quarter and Nine Months ended 31st December 2020**

**Other Notes:**

1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of IndAS 108 on 'Operating Segment' issued by the "Institute of Chartered accountants of India"

2) The above unaudited financial results for the quarter ended on Dec 31, 2020 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 13th Feb 2020.

3) Company has only short term operating lease which has been charged to the profit and loss account and no ROU has been calculated as per IndAs 116 "Leases".

4) EPS has been calculated in accordance with Ind AS-33 issued by ICAI.

**5) Statutory Non Compliances**

a) The company has not deposit following undisputed taxes till date due to its adverse financial position and due to non deposit of following statutory dues, relevant returns are not filled.

Nature of tax	Figure in Thousands
	Undisputed tax payable as on 31st Dec 2020
Tax Deducted at source	1073.63
Income Tax for F.Y 2018-19	216.19

6) Due to adverse financial positions, Company has defaulted in repayment of various term loan related instalments dues to financial institutions and Banks.

7) The Company is not able to arrange balance confirmation from debtors and creditors hence balances of debtor and creditor are taken subject to confirmations and Stock in hand are taken as confirmed and valued by management.

8) Due to COVID-19 pandemic, Company operations and value of the company's assets like trade receivables and other assets are adversely effected however company cannot quantify the impact of the pandemic over business operation and assets of the company, no provision has been provided in financial statement for the quarter ending Dec 31st 2020.

9) Previous Quarters/year figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.

10) The results will be available on the Company's website "www.newlightapparels.com" and at the stock exchange website of BSE Limited "www.bseindia.com".

Place:-New Delhi  
Date:- 13th Feb 2020



For and On behalf of Board of Directors of  
New Light Apparels Limited

*Sandeep Makkad*  
Sandeep Makkad  
DIN-01112423  
(Managing Director)

For New Light Apparels Ltd.

*Sandeep Makkad*  
Director