

ROLEX RINGS LIMITED

(Formerly known as Rolex Rings Private Limited)
[CIN: L28910G]2003PLC041991]

Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281)6699577/6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

Ref. RolexRings/Reg23/Oct-Mar22/1

June 05, 2022

To, Corporate Relationship Department, BSE Limited, Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai-400001

To National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2022.

Kindly take above on record and disseminate.

Thanking You,

Yours faithfully

For Rolex Rings Limited

(Formerly known as Rolex Rings Private Limited)

Hardik Dhimantbhai Gandhi

Company Secretary and Compliance Off

[Membership No. A39931]

of the party	PAN	Name Manesh	Details of th	PAN I	Relationship of counterparty with the listed entity or its	Type of related party transaction	Value of Related Party transaction approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	incurred to		ns, inter- inces or	inve	stments				leposits, advances or
ings Limited	PAN	Manesh		5	counterparty with the listed entity or its				Opening	Clouing	1 44 4	_	and a		2.	144		
ings Limited					subsidiary				Opening Balance	Balance	Nature of Indebtednes 8	Cost	T N e n u r e	Nature	Inte rest Rate	Ten	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
		Madeka	Dayashankar	1	Managing Director & Promoter	Remuneration	Rs. 7 Cr	Rs. 48 Lakhs					1	-	1		1	-
ings Limited		Rupesh Madeka	Dayashankar	1	Relatives of Directors/Prom oter of company	Salary	Rs. 7 Cr	Rs. 36 Lakhs	-	-		-		-	+	-		
ings Limited		Pinakin Madeka	Dayashankar	1	Directors/Prom	Salary	Rs. 7 Cr	Rs. 36 Lakhs	-		+	-		*	-	**		-
ings Limited		Jiten Madeka	Dayashankar	1	Directors/Prom	Salary	Rs. 7 Cr	Rs. 36 Lakhs	-	-	-				-	-	-	-
lings Limited		Ashok Madeka	Dayashankar	1	Directors/Prom oter Group of	Salary	Rs. 7 Cr	Rs. 24 Lakhs	-	-	-	-		=	-		-	-
tings Limited		Bhautik Madeka	Dayashankar			Remuneration	Rs. 7 Cr	Rs. 46.8 Lakhs	-			-		-	-	-		-
ir	ngs Limited	ngs Limited	Madeka Igs Limited Jiten Madeka Igs Limited Ashok Madeka Igs Limited Bhautik	Madeka Igs Limited Jiten Dayashankar Madeka Ashok Dayashankar Madeka Igs Limited Bhautik Dayashankar	Madeka Igs Limited Jiten Dayashankar Madeka Igs Limited Ashok Dayashankar Madeka Igs Limited Bhautik Dayashankar	Madeka Directors/Promoter of company Ings Limited Jiten Dayashankar Relatives of Directors/Promoter of company Ings Limited Ashok Dayashankar Relatives of Directors/Promoter Group of Company Ings Limited Bhautik Dayashankar WTD &	Madeka Directors/Prom oter of company Igs Limited Jiten Dayashankar Relatives of Directors/Prom oter of company Ashok Dayashankar Relatives of Directors/Prom oter of company Ashok Dayashankar Relatives of Directors/Prom oter Group of company Igs Limited Bhautik Dayashankar WTD & Remuneration	Madeka Directors/Prom oter of company Relatives of Directors/Prom oter Group of company Relatives of Directors/Prom oter Group of company Relatives of Directors/Prom oter Group of company Res. 7 Cr	Madeka Directors/Prom oter of company Relatives of Directors/Prom oter Group of company Relatives of Directors/Prom oter Group of company Res. 7 Cr Res. 24 Lakhs Res. 7 Cr Res. 24 Lakhs	Madeka Directors/Promoter of company Relatives of Directors/Promoter Group of Company Relatives of Directors/Promoter of	Madeka Directors/Promoter of company Relatives of Directors/Promoter Group of company Relatives of Directors/Promoter Group of company Relatives of Directors/Promoter Group of company Res. 7 Cr Res. 24 Lakhs — —	Madeka Directors/Promoter of company Relatives of Directors/Promoter Group of Company Relatives of Directors/Promoter	Madeka Directors/Promoter of company Relatives of Directors/Promoter Group of company Relatives of Directors/Promoter Group of company Relatives of Directors/Promoter Group of company Res. 7 Cr Res. 24 Lakhs — — — — — — — — — — — — — — — — — — —	Madeka Directors/Prom oter of company Relatives of Directors/Prom oter Group of company Res. 7 Cr Res. 24 Lakhs	Madeka Directors/Prom oter of company Relatives of Directors/Prom oter Group of Company Res. 7 Cr Res. 24 Lakhs	Madeka Directors/Prom oter of company Relatives of Directors/Prom oter Group of company Remuneration Rs. 7 Cr Rs. 46.8 Lakhs — — — — — — — — — — — — — — — — — — —	Madeka Directors/Promoter of company Relatives of Directors/Promoter Group of company Res. 7 Cr Rs. 24 Lakhs	Madeka Directors/Promoter of company Biten Dayashankar Madeka Relatives of Directors/Promoter of company Rs. 7 Cr Rs. 36 Lakhs



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Sr. N o.	Details of the party en transaction	tering into	Details of th	arty	Type of related party transaction	arty transaction Related Party transaction transaction approved by	elated Party transaction during the reporting e Audit period	transaction mor during the due reporting part period resu tran	monies are	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances investments Details of the loans, inter-corporate deposits, advances investments							posits, advances or	
	Name	PAN	Name		Relationship of counterparty with the listed entity or its subsidiary					Closing Balance	Nature of Indebtednes 8	Cost	T e n ur e	Nature	Inter est Rate	Ten ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
7	Rolex Rings Limited		Paresh Dayashankar Madeka		Relatives of Directors/Prom oter Group of company	Salary	Rs. 7 Cr	Rs. 3 Lakhs	-	-		-	•	-	-	+	-	-
8	Rolex Rings Limited		Mihir Rupeshkumar Madeka		WTD /Promoter Group of company	Remuneration	Rs. 7 Cr	Rs. 42 Lakhs				-	-	-	-		-	-
9	Rolex Rings Limited		RapidCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Job Work	Rs. 7 Cr	Rs. 77.81 lakhs	-		-	-		-	-	-	-	AND
10	Rolex Rings Limited		RapidCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Rent	Rs. 7 Cr	Rs. 2.12 Lakhs		-		-				-	-	Ī
11	Rolex Rings Limited		Hemal Paresh Madeka		Relatives of Directors/Prom oter Group of the company	Salary	Rs. 7 Cr	Rs. 33 Lakhs	-			-	•	-	-	+	-	RING

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Details of the party entering into transaction Details of the counterparty				Type of related party transaction	ted Value of Related Party transaction approved by the Audit Committee	Related Party transaction approved by the Audit	Value of transaction during the reporting period	monies are due to either party as a result of the transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advancinvestments				
Name	PAN	Name	PAN	Relationship of counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of Indebtednes s	Cost	T e n u r	Nature	Inte rest Rate	Ten	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
Rolex Rings Limited		Bharat Jiten Madeka		Relatives of Directors/Prom oter Group of the company	Salary	Rs. 7 Cr	Rs. 42 Lakhs	-		*	4		#	-	-	-	+
Rolex Rings Limited		Sanjay Bhagwanji Bole		Relatives of Directors/Prom oter Group of the company	Salary	Rs. 7 Cr	Rs. 7.50 Lakhs		7		-	•		-	T	-	-
Rolex Rings Limited		Hiren Dilipbhai Doshi		Key Managerial Personnel	Salary	Rs.7 Cr	Rs. 23.5 Lakhs	-			-			-	1	-	**
Rolex Rings Limited		Hardik Dhimantbhai Gandhi		Key Managerial Personnel	Salary	Rs. 7 Cr	Rs. 1.13 Lakhs	-		-	-	*	-	-	-	-	
	Name Rolex Rings Limited Rolex Rings Limited	Into transaction Name PAN Rolex Rings Limited Rolex Rings Limited	Name PAN Name Rolex Rings Limited Bharat Jiten Madeka Rolex Rings Limited Sanjay Bhagwanji Bole Rolex Rings Limited Hiren Dilipbhai Doshi Rolex Rings Limited Hardik Dhimantbhai	Name PAN Name PAN Rolex Rings Limited Bharat Jiten Madeka Rolex Rings Limited Sanjay Bhagwanji Bole Rolex Rings Limited Hiren Diliphhai Doshi Rolex Rings Limited Hardik Dhimantbhai	Name PAN Name PAN Relationship of counterparty with the listed entity or its subsidiary Rolex Rings Limited Bharat Jiten Madeka Relatives of Directors/Prom oter Group of the company Rolex Rings Limited Sanjay Bhagwanji Bole Relatives of Directors/Prom oter Group of the company Rolex Rings Limited Hiren Dilipbhai Doshi Key Managerial Personnel Rolex Rings Limited Hardik Dhimantbhai Key Managerial	Name PAN Relationship of counterparty with the listed entity or its subsidiary Rolex Rings Limited Bharat Jiten Madeka Relatives of 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the que to either party as a result of the transaction Transaction Monies are transaction during the reporting period Salary Relatives of Directors/Prom oter Group of the company Rolex Rings Limited Hardik Dhimantbhai Key Managerial Salary Res. 7 Cr Res. 1.13 Lakhs	Details of the party entering into transaction Details of the party entering into transaction Details of the counterparty Type of related party transaction P	Details of the party entering into transaction Details of the party entering into transaction Details of the counterparty Type of related party transaction Relat	Details of the party entering into transaction Details of the party entering into transaction Details of the counterparty Type of related party transaction PAN Relationship of counterparty with the listed entity or its subsidiary	Details of the party entering into transaction Details of the party entering into transaction Details of the counterparty Type of related party transaction PAN Relationship of 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Sr. N o.	Details of the party into transaction	entering	Details of the counterparty			Type of related party Related I transaction approved the A Committee		during the reporting	In case monies are due to either party as a result of the transaction	is incurred to make or give loans, inter-corporate deposits, advances or investments			investments				eposits, advances or
	Name	PAN	Name	PAN	Relationship of counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of Indebtednes s	Cost	T Nats	re Interest	ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
16	Rolex Rings Limited		RaipdCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Scrap Sale	Rs. 7 Cr	Rs. 41 34 Lakhs	-	-	7	-			-	-	-
17	Rolex Rings Limited		RapidCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Sale of Inserts, Tools, etc.	Rs. 7 Cr	Rs. 1.92 Lakhs	- T- 1						1	-	-

Notes:

1) Related Party Transactions were approved by Audit Committee for overall limit of Rs. 7 Crores for the Financial Year 2021-22.

