



ROLEX RINGS LIMITED

(Formerly known as Rolex Rings Private Limited)

[CIN: L28910GJ2003PLC041991]

Regd. Office: -BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT

Phone: (281)6699577/6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

Ref. RolexRings/Reg23/Oct-Mar22/1

June 05, 2022

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

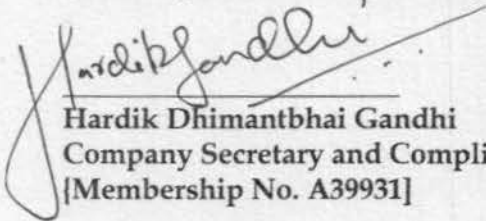
Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2022.

Kindly take above on record and disseminate.

Thanking You,

Yours faithfully
For Rolex Rings Limited
(Formerly known as Rolex Rings Private Limited)


Hardik Dhimantbhai Gandhi
Company Secretary and Compliance Officer
[Membership No. A39931]



									Additional disclosure of related Party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken:									
S r . N o	Details of the party entering into transaction		Details of the counterparty			Type of related party transaction	Value of Related Party transaction approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of Indebtedness	Cost	T e n u r e	Nature	Inte rest Rate	Ten ure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds
1	Rolex Rings Limited		Manesh Madeka	Dayashankar	Managing Director & Promoter	Remuneration	Rs. 7 Cr	Rs. 48 Lakhs	--	--	--	--	-	--	--	--	--	--
2	Rolex Rings Limited		Rupesh Madeka	Dayashankar	Relatives of Directors/Promoter of company	Salary	Rs. 7 Cr	Rs. 36 Lakhs	--	--	--	--	-	--	--	--	--	--
3	Rolex Rings Limited		Pinakin Madeka	Dayashankar	Relatives of Directors/Promoter of company	Salary	Rs. 7 Cr	Rs. 36 Lakhs	--	--	--	--	-	--	--	--	--	--
4	Rolex Rings Limited		Jiten Madeka	Dayashankar	Relatives of Directors/Promoter of company	Salary	Rs. 7 Cr	Rs. 36 Lakhs	--	--	--	--	-	--	--	--	--	--
5	Rolex Rings Limited		Ashok Madeka	Dayashankar	Relatives of Directors/Promoter Group of company	Salary	Rs. 7 Cr	Rs. 24 Lakhs	--	--	--	--	-	--	--	--	--	--
6	Rolex Rings Limited		Bhautik Madeka	Dayashankar	WTD & Promoter	Remuneration	Rs. 7 Cr	Rs. 46.8 Lakhs	--	--	--	--	-	--	--	--	--	--



Sr. No.	Details of the party entering into transaction		Details of the counterparty			Type of related party transaction	Value of Related Party transaction approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	Additional disclosure of related Party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken:				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of counterparty with the listed entity or its subsidiary			Opening Balance	Closing Balance	Nature of Indebtedness	Cost	Tenure	Nature	Interest Rate	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds	
7	Rolex Rings Limited		Paresh Dayashankar Madeka		Relatives of Directors/Promoter Group of company	Salary	Rs. 7 Cr	Rs. 3 Lakhs	--	--	--	--	--	--	--	--	--	
8	Rolex Rings Limited		Mihir Rupeshkumar Madeka		WTD /Promoter Group of company	Remuneration	Rs. 7 Cr	Rs. 42 Lakhs	--	--	--	--	--	--	--	--	--	
9	Rolex Rings Limited		RapidCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Job Work	Rs. 7 Cr	Rs. 77.81 lakhs	--	--	--	--	--	--	--	--	--	
10	Rolex Rings Limited		RapidCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Rent	Rs. 7 Cr	Rs. 2.12 Lakhs	--	--	--	--	--	--	--	--	--	
11	Rolex Rings Limited		Hemal Paresh Madeka		Relatives of Directors/Promoter Group of the company	Salary	Rs. 7 Cr	Rs. 33 Lakhs	--	--	--	--	--	--	--	--	--	



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	Name	PAN	Name	PAN	Relationship of counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of Indebtedness	Cost	Tenure	Nature	Interest Rate	Tenure	Secured/unsecured
12	Rolex Rings Limited		Bharat Jiten Madeka		Relatives of Directors/Promoter Group of the company	Salary	Rs. 7 Cr	Rs. 42 Lakhs	--	--	--	--	--	--	--	--	--	
13	Rolex Rings Limited		Sanjay Bhagwanji Bole		Relatives of Directors/Promoter Group of the company	Salary	Rs. 7 Cr	Rs. 7.50 Lakhs	--	--	--	--	--	--	--	--	--	
14	Rolex Rings Limited		Hiren Dilipbhai Doshi		Key Managerial Personnel	Salary	Rs. 7 Cr	Rs. 23.5 Lakhs	--	--	--	--	--	--	--	--	--	
15	Rolex Rings Limited		Hardik Dhimantbhai Gandhi		Key Managerial Personnel	Salary	Rs. 7 Cr	Rs. 1.13 Lakhs	--	--	--	--	--	--	--	--	--	



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										In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Opening Balance	Closing Balance	Nature of Indebtedness	Cost	Tenure
16	Rolex Rings Limited		RaipdCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Scrap Sale	Rs. 7 Cr	Rs. 41.34 Lakhs	--	--	--	--	--	--	--	--	--	--
17	Rolex Rings Limited		RapidCut		Enterprise over which Key Managerial Personnel are able to exercise significant influence	Sale of Inserts, Tools, etc.	Rs. 7 Cr	Rs. 1.92 Lakhs	--	--	--	--	--	--	--	--	--	--

Notes:

- 1) Related Party Transactions were approved by Audit Committee for overall limit of Rs. 7 Crores for the Financial Year 2021-22.

