

**JAY BHARAT MARUTI LIMITED**

**Corporate Office :**  
Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122 003 (Hr.)  
T : +91 124 4674500, 4674550  
F : +91 124 4674599  
W : www.jbmgroup.com



**Ref. No: JBML/SE/Q1/19-20/73**

**Date: 18<sup>th</sup> April, 2019**

**BSE Limited  
Phiroz Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001**

**The National Stock Exchange of India  
Ltd.**

**Exchange Plaza, 5th Floor,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051**

**Scrip Code: 520066**

**NSE SYMBOL: JAYBARMARU**

**Sub: Outcome of the Board of Directors meeting held today, 18<sup>th</sup> April, 2019 as per Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir,

We wish to inform you that the Board of Directors of the Company had considered and approved inter-alia the following matters in its meeting held today i.e., 18<sup>th</sup> April, 2019 commenced at 5.00 PM and concluded at 6.30 PM:

1. Enclosed audited financial results for the fourth quarter and Year ended 31<sup>st</sup> March, 2019.
2. Enclosed Auditors' Report for the year ended 31<sup>st</sup> March, 2019.
3. The Board of Directors recommended a Dividend @ 50% i.e. Rs 2.50 per share (on fully paid up equity share of Rs 5/- each) for the year ended 31<sup>st</sup> March, 2019.

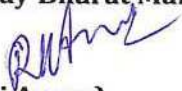
Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, Declaration in respect of Audit Reports with unmodified opinion for the financial year ended on 31<sup>st</sup> March, 2019 is enclosed.

You are requested to please take the same on record.

Thanking you,

Yours truly,

**For Jay Bharat Maruti Limited**

  
**(Ravi Arora)  
Company Secretary**

Encl-a/a

**Works :**

**Plant I :** Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300

**Plant II :** Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332

**Plant III :** Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952

**Plant IV :** Plot No. 322, Sector - 3, Phase-II, GWC, Bawal - 123 501 (Haryana) T +91 8221004201, 8221004203

**Regd. Office :** 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100

**CIN :** L29130DL1987PLC027342

**JAY BHARAT MARUTI LIMITED**  
 Regd. Office: 601, Hemkunt Chambers,  
 89, Nehru Place, New Delhi-110019  
 CIN -L29130DL1987PLC027342

**STATEMENT OF RESULTS FOR THE YEAR/THREE MONTHS ENDED 31st MARCH 2019**

S.no.	Particulars	Three Months			Year	
		Ended			Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited		
1	Total Revenue from Operations	48,031.07	45,800.97	48,039.01	1,99,400.22	1,78,778.79
2	Other Income	79.74	110.78	14.35	297.19	361.43
3	<b>Total Income (1+2)</b>	<b>48,110.81</b>	<b>45,911.75</b>	<b>48,053.36</b>	<b>1,99,697.41</b>	<b>1,79,140.22</b>
4	<b>Expenses</b>					
	a) Cost of materials consumed	35,195.66	35,502.99	35,903.42	1,54,218.16	1,34,009.44
	b) Excise duty ^	-	-	-	-	5,738.08
	c) Changes in Inventory of finished goods, Work-in-Progress	1,537.38	(505.62)	6.27	(752.68)	(1,214.26)
	d) Employee benefits expense	3,850.67	3,765.09	3,855.50	15,497.51	12,264.91
	e) Finance costs	983.19	789.75	673.49	3,433.21	2,011.87
	f) Depreciation and amortisation expense	1,711.65	1,504.85	1,413.33	6,148.66	4,910.29
	g) Other expenses	2,995.21	3,114.65	3,461.47	12,984.25	12,416.25
	<b>Total expenses</b>	<b>46,273.76</b>	<b>44,171.71</b>	<b>45,313.48</b>	<b>1,91,529.11</b>	<b>1,70,136.58</b>
5	<b>Profit Before Tax (3-4)</b>	<b>1,837.05</b>	<b>1,740.05</b>	<b>2,739.88</b>	<b>8,168.30</b>	<b>9,003.64</b>
6	<b>Tax Expense :-</b>					
	Current Tax	400.67	365.41	584.14	1,759.26	1,911.38
	Deferred Tax	326.33	252.38	385.35	1,191.64	1,246.71
	Earlier Years	-	0.30	(43.51)	0.30	(43.51)
7	<b>Net Profit for the period after tax (5-6)</b>	<b>1,110.05</b>	<b>1,121.95</b>	<b>1,813.90</b>	<b>5,217.10</b>	<b>5,889.06</b>
8	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified subsequently to profit or Loss					
	- Remeasurement of the net defined benefit liability	22.31	-44.31	2.23	28.78	(13.09)
	- Income Tax	(7.80)	15.48	(0.77)	(10.06)	4.53
	- Fair value changes on Investment	(83.01)	29.70	(127.53)	(201.84)	349.47
	Items that will be reclassified subsequently to profit or Loss	-	-	-	-	-
	<b>Total Comprehensive Income for the period (Net of Tax)</b>	<b>(68.50)</b>	<b>0.87</b>	<b>(126.07)</b>	<b>(183.12)</b>	<b>340.91</b>
9	<b>Total Comprehensive Income for the period [ Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (net of Tax)]</b>	<b>1,041.55</b>	<b>1,122.82</b>	<b>1,687.83</b>	<b>5,033.98</b>	<b>6,229.97</b>
10	<b>Paid up equity share capital (Face value of share Rs. 5/- each)</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>
11	<b>Other Equity</b>				<b>39,323.40</b>	<b>34,941.91</b>
12	<b>Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised)</b>					
	a) Basic	5.13	5.18	8.38	24.10	27.20
	b) Diluted	5.13	5.18	8.38	24.10	27.20

^ Refer Note 4

**Notes:**

- The audited financial statements for the quarter and year ended 31st March, 2019 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on April 18th, 2019. The statutory auditors have expressed an unqualified audit opinion. The financial statements are prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies ( Indian Accounting Standards) Rules,2015 and Companies ( Indian Accounting Standards) Amendment Rules,2016.
- The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Ind AS-108 on 'Operating Segment' is not applicable.
- The Board at his meeting held on April 18th, 2019 has recommended a dividend @ 50% i.e.Rs.2.50 per share ( on fully paid up equity share of Rs. 5/- each) for the year ended 31st March 2019.
- Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July,2017 Central Excise , Value Added Tax ( VAT) etc have been subsumed into GST. In Accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc are not part of the Revenue. Accordingly the figures for the periods upto 30th June 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
A. Gross Sales/Income from operations	48,031.07	45,800.97	48,039.01	1,99,400.22	1,78,778.79
B. Excise Duty	-	-	-	-	5,738.08
C. Gross Sales/ Income from Operations excluding excise duty (A)-(B)	48,031.07	45,800.97	48,039.01	1,99,400.22	1,73,040.71

- The figures of the previous periods have been re-grouped, wherever necessary to conform to the current quarter's classification

6 The disclosure of balance sheet items as per revised schedule III, as required under clause 41(v) (h) of the listing agreement is as under:-

Statement of Assets and Liabilities ( Audited )		(Rs. In Lacs)	
Particulars		For the year ended	
		31.03.19	31.03.18
<b>Non Current Assets</b>			
(a) Property, Plant and Equipment		82980.59	62926.08
(b) Capital work-in-progress		5121.60	9273.78
(c) Other Intangible Assets		197.14	295.01
(d) Financial Assets			
(i) Investments			
(ii) Loans		1715.72	1511.64
(e) Other non-current assets		202.45	125.74
		3884.54	2198.06
<b>Current Assets</b>			
(a) Inventories			
(b) Financial assets		16921.53	20248.51
(i) Trade Receivables			
(ii) Cash and Cash equivalents		7415.33	2811.95
(iii) Bank Balances other than (ii) above		91.45	234.02
(iv) Other Financial Assets		40.86	38.32
(c) Other current assets		94.26	94.65
<b>TOTAL</b>		<b>1889.07</b>	<b>3784.82</b>
		<b>120554.54</b>	<b>103542.58</b>
<b>EQUITY</b>			
(a) Equity Share capital		1082.50	1082.50
(b) Other Equity		39323.40	34941.91
<b>Non current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings			
(ii) Other Financial Liabilities		26924.05	21185.39
(b) Provisions		2875.12	0.00
(c) Deferred Tax liabilities (Net)		1139.14	953.86
(d) Other Non-current liabilities		6706.56	5504.87
		95.00	265.13
<b>Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade payables		7939.67	5181.30
Total outstanding dues of micro enterprises & small enterprises;			
Total outstanding dues of creditors other than micro enterprises & small enterprises		417.57	596.75
(iii) Other financial liabilities		20065.11	17444.29
(b) Other current liabilities		11205.61	8684.99
(c) Provisions		2571.55	7538.90
		209.26	162.70
<b>TOTAL</b>		<b>120554.54</b>	<b>103542.58</b>

By Order of the Board  
FOR JAY BHARAT MARUTI LIMITED

  
CHAIRMAN & MANAGING DIRECTOR

Place :- Gurugram  
Dated :- 18<sup>th</sup> April, 2019

**Independent Auditor's Report on Quarterly Ind AS Financials Results and Year To Date Results of Jay Bharat Maruti Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To


The Board of Directors of Jay Bharat Maruti Limited

1. We have audited the accompanying Statement of Ind AS financial results of Jay Bharat Maruti Limited (the "Company") for the quarter ended 31<sup>st</sup> March, 2019 and the financial results for the year ended 31<sup>st</sup> March, 2019 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March 2019 and the published year to date figures upto 31<sup>st</sup> December 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter and year to date ended 31<sup>st</sup> March 2019 have been prepared on the basis of the financial results for the nine month period ended 31<sup>st</sup> December 2018, the audited annual financial statements as at and for the year ended 31<sup>st</sup> March, 2019, and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31<sup>st</sup> December, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31<sup>st</sup> March 2019; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



3. Based on our audit conducted as stated above, in our opinion and to best of our information and according to explanations given to us, these quarterly financial results as well as the year ended results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 in this regard: and
  - gives a true and fair view of the net profits including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the financial results for the year ended 31<sup>st</sup> March 2019.

For Sahni Natarajan and Bahl  
Chartered Accountants  
Firm Registration No.: 002816N

  
*Sudhir Chhabra*  
Sudhir Chhabra  
Partner  
Membership No. 083762

Place: Gurugram  
Date: April 18, 2019

**JAY BHARAT MARUTI LIMITED**

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**Ref. No: JBML/SE/Q1/19-20/74**

**Date: 18<sup>th</sup> April, 2019**

**BSE Limited  
Phiroz Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001**

**Scrip Code: 520066**

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**Exchange Plaza, 5th Floor,  
Plot No. C/1, G- Block,  
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Mumbai - 400051**

**NSE SYMBOL: JAYBARMARU**

**Sub: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Declaration for Audit Report with un-modified opinion for the Financial Year ended on 31<sup>st</sup> March, 2019**

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, this is hereby declared that the Auditors of the Company, M/s Sahni Natarajan & Bahl, Chartered Accountants, has issued the Audit reports for the Financial Statements as prepared under the Companies Act, 2013 and financial results as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31<sup>st</sup> March, 2019 with unmodified opinion.

You are requested to please take the same on record.

Thanking you,

Yours truly,

**For Jay Bharat Maruti Limited**

**(Anand Swaroop)**

President & CFO

**Works :**

**Plant I :** Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300

**Plant II :** Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332

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