

UMIYA TUBES LIMITED
(CIN: L28112GJ2013PLC074916)

Registered Office:

208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)

Contact No: 9033090051, 9727715568

E-mail Id: info@umiyatubes.in

Website: www.umiyatubes.in

14th November, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2024

With reference to our letter dated 30th October, 2024 informing the date of Meeting of Board of Directors and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (LODR) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th September, 2024.

The meeting of Board of Directors commenced at 5.00 p.m. and concluded at 6.00 p.m.

We are enclosing herewith copy of said Unaudited Financial Results along with Limited Review Report for the quarter ended on 30th September, 2024.

In terms of Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds.

Please take note of the same.

Thanking you,

Yours faithfully,

For UMIYA TUBES LIMITED

SAURABHKUMAR R. PATEL
MANAGING DIRECTOR (DIN: 06964670)

Encl: As above

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
STANDALONE QUARTERLY AND HALF YEARLY FINANCIAL RESULTS OF
THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015; AS AMENDED**

**THE BOARD OF DIRECTORS
M/S UMIYA TUBES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s UMIYA TUBES LIMITED** for the quarter and half year ended on September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of a company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER

We draw attention to the position reflected in the financial statements whereby the company has not done any kind of production during the year. The only revenue generated is by the way of sale of existing stock with the company. As reported in the last quarter, the land and factory shed had also been sold out in continuation to the major manufacturing plant of the company that was sold out in the previous year. Such a situation raises substantial doubt about the company's ability to continue as a going concern in our opinion.

But the management is of the opinion that the going concern shall not be affected as they have proper future plans with changed business activities.

Our opinion is not modified in respect of this matter.

**FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W**



**(PRAVEEN SINGHVI)
PARTNER**

M. NO. 071608

UDIN: 24071608BKEFJH5472



**PLACE: AHMEDABAD
DATED: 14TH NOVEMBER, 2024**

UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)E-mail Id: info@umiyatubes.inWebsite: www.umiyatubes.in**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

(Amount in Rs.)

Particulars	Quarter ended on			Half Year ended on 30-09-2024 (Unaudited)	Half Year ended on 30-09-2023 (Unaudited)	Year ended on 31-03-2024 (Audited)
	30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited			
I Revenue from Operation	21,11,500	35,47,648	9,12,058	56,59,148	44,87,942	53,30,862
II Other Income	-	99,60,419	-	99,60,419	-	9,720
III Total Income (I + II)	21,11,500	1,35,08,067	9,12,058	1,56,19,567	44,87,942	53,40,582
IV Expenses						
Cost of Materials consumed	-	-	-	-	-	2,18,285
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-trade and work-in progress	63,37,715	2,27,35,489	24,74,560	2,90,73,204	1,41,52,005	1,56,92,558
Employee benefits expense	60,000	7,51,267	-	8,11,267	-	90,000
Finance Costs	90,018	11,78,265	16,02,040	12,68,283	28,47,374	62,35,708
Depreciation and amortisation expense	-	2,79,736	8,62,369	2,79,736	17,15,365	32,91,452
Other Expenses	10,48,543	42,24,005	8,68,751	52,72,548	12,31,225	1,70,22,958
Total Expenses (IV)	75,36,276	2,91,68,762	58,07,720	3,67,05,038	1,99,45,969	4,25,50,961
V Profit/(loss) before exceptional items and tax (III- IV)	(54,24,776)	(1,56,60,695)	(48,95,662)	(2,10,85,471)	(1,54,58,027)	(3,72,10,379)
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(54,24,776)	(1,56,60,695)	(48,95,662)	(2,10,85,471)	(1,54,58,027)	(3,72,10,379)
VIII Tax expense: (1) Current Tax (2) Deferred Tax (3) MAT credit	- - -	- - -	- 33,910 -	- - -	- 65,416 -	- 32,45,819 -
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(54,24,776)	(1,56,60,695)	(48,61,752)	(2,10,85,471)	(1,53,92,611)	(3,39,64,560)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(54,24,776)	(1,56,60,695)	(48,61,752)	(2,10,85,471)	(1,53,92,611)	(3,39,64,560)



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XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	- - -	 - -	 - -	 - -	 - -	 - -
		(28,38,150)	(31,54,910)	1,03,02,420	(59,93,060)	1,16,11,233	1,21,73,355
						(17,51,878)	-
				(15,49,190)			
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(82,62,926)	(1,88,15,605)	38,91,478	(2,70,78,531)	(55,33,256)	(2,17,91,205)
XVI	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	(0.83) (0.83)	(1.57) (1.57)	(0.49) (0.49)	(2.71) (2.71)	(1.54) (1.54)	(2.18) (2.18)
XVII	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted	(0.83) (0.83)	(1.57) (1.57)	(0.49) (0.49)	(2.71) (2.71)	(1.54) (1.54)	(2.18) (2.18)
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	100066670	100066670	100066670	100066670	100066670	100066670
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	1,82,64,298



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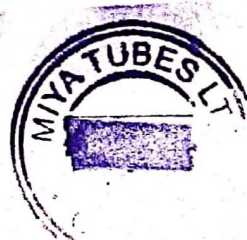
UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Standalone Cash Flow statement for the half year ended on 30th September, 2023

(Amount in Rs.)

Particulars	Half Year ended on 30 th September, 2024 (Unaudited)	Year ended on 31 st March, 2024 (Audited)
A. Cash Flow From Operating Activities :		
Net Profit before taxation and Extra Ordinary Items	(2,10,85,471)	(3,72,10,379)
Adjustment For:		
Depreciation & Amortisation	2,79,736	32,91,452
Dividend Income	-	(9,720)
Loss On Sale Of Fixed Asset	-	1,53,28,038
Interest Expenses	7,90,276	61,23,626
Capital Subsidiary CLCSS written off	(15,00,000)	-
Interest Income	-	-
Operating profit before Working Capital Changes	(2,15,15,459)	(1,24,76,983)
Decrease /(Increase) in Trade Receivables	2,31,10,415	1,83,57,592
Decrease /(Increase) in Inventories	2,90,73,203	1,59,10,843
Decrease /(Increase) in Current Financial Assets	(10,63,393)	1,78,099
Decrease /(Increase) in Other Current Assets	7,19,735	-
Increase /(Decrease) in Trade Payable	(2,80,67,675)	(1,72,63,973)
Decrease /(Increase) in Other Current Liabilities	-	-
Increase /(Decrease) in Current Provisions	(1,00,000)	-
Decrease /(Increase) in Other Current Financial Liabilities	(7,12,111)	(7,17,959)
Cash Generated from/ (used in) operations	2,29,60,174	39,87,619
Less Taxes Paid	-	(99,327)
Cash flow before extra-ordinary items	14,44,715	38,88,292
Cash flow from extra ordinary items	-	-
Net Cash flow from /(used in) operating activities	14,44,715	38,88,292
B. Cash Flow From Investing Activities :		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	3,12,19,842	84,96,000
Purchase of Investment	-	-
Proceeds from sale of Investment	16,36,193	6,10,324
Dividend Received	-	9,720
Net Cash From/(used in) Investing Activities	3,28,56,035	91,16,044
C. Cash Flow From Financing Activities :		
Proceeds from/ Borrowings	-	-
Repayment of Borrowings	(3,86,96,284)	(78,37,634)
Interest Paid	(7,90,276)	(60,78,926)
Net Cash from /(used in) financing activities	(3,94,86,560)	(1,39,16,560)
Net increase/(decrease) in Cash And Cash Equivalents	(51,85,810)	(9,12,224)
Cash & Cash Equivalents at the beginning of the half year/year	61,78,659	70,90,883
Cash & Cash Equivalents at the end of the half year/year	9,92,849	61,78,659



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UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Standalone Balance Sheet as on 30th September, 2023

(Amount in Rs)

Sr. No.		As at 30/09/2024 (Unaudited)	As at 31/03/2024 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	-	3,14,99,046
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	532
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net) MAT Credit Entitlement	-	-
	(j) Other non-current assets	-	-
	Total Non-current assets	-	3,14,99,578
2	Current assets		
	(a) Inventories stock	-	2,90,73,203
	(b) Financial Assets	-	-
	(i) Investments	1,94,78,580	2,71,07,833
	(ii) Trade receivables	5,41,86,239	7,72,96,655
	(iii) Cash and cash equivalents	9,92,849	61,78,659
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others	2,77,222	9,96,957
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	67,77,513	57,14,120
	Total Current Assets	8,17,12,403	14,63,67,427
	TOTAL ASSETS	8,17,12,403	17,78,67,005
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	10,00,66,670	10,00,66,670
	(b) Other Equity	(1,03,14,233)	1,82,64,298
	Total Equity	8,97,52,437	11,83,30,968
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,48,70,800	2,59,89,388
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net) DTA/ DTI	55,05,621	55,05,621
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	2,03,76,422	3,14,95,009



Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	11,12,873	2,86,90,570
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	(3,08,49,427)	(2781752)
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	4,59,439	11,71,551
(c) Provisions	95,205	1,95,205
(d) Current Tax Liabilities (Net)	7,65,454	7,65,454
Total Current Liabilities	(2,84,16,456)	2,80,41,028
TOTAL EQUITY AND LIABILITIES	8,17,12,403	17,78,67,005

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 14th November, 2024 and the same have been subjected to review by the Peer Reviewed Statutory Auditor.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. The Company operates in Single Segment i.e. Steel Tubes.
4. The figures for the corresponding previous period have been restated/regrouped/recasted/rearranged wherever necessary, to make them comparable.

FOR UMIYA TUBES LIMITED

Saurabh Kumar R. Patel

SAURABHKUMAR R. PATEL
MANAGING DIRECTOR
DIN: 06964670



PLACE: GANDHINAGAR
DATED: 14TH NOVEMBER, 2024