

May 05, 2020

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051 Stock Code: BAJAJHIND
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Dear Sirs,

Sub.: Corrigendum to Disclosure dated May 01, 2020 – No Defaults on Payment of principal / interest amount on loans from banks as per SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019

Please refer to our letter dated 01.05.2020 to the stock exchanges.

Please note that the aforesaid letter needs a correction about the default part because as explained below there has been no default at all.

Pursuant to the RBI circular RBI/2019-20/186 dated March 27, 2020: COVID-19 – Regulatory Package, the Consortium banks had already granted to the Company a moratorium of 3 months on payment of all installment and interests, both on Term loans and Working capital loans, falling due between March 01, 2020 and May 31, 2020 and accordingly BHSL is not required to pay any amount to the lenders during the aforesaid period as per the relief measures provided under RBI circular dated March 27, 2020 on Covid – 19- Regulatory package.

Subsequent to that, it may kindly be noted that lead of the consortium banks i.e. State Bank of India (SBI) and the Company are engaged for refund of principal amount which the Company prepaid in advance before the due date.

Accordingly it may kindly be noted that there has been no default as per SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019, because all the due dates of interest payment and principal repayment on Term loans and Working capital loans stand shifted by 3 months from each of the respective due date by consortium banks. as per above mentioned RBI circular.

Inconvenience caused in this regard is deeply regretted.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For Bajaj Hindusthan Sugar Limited
sd/-
Kausik Adhikari
Deputy Company Secretary
(Membership No. ACS 18556)
Compliance Officer
(Contact no. 91-8369215231)