



Date: September 27, 2023

**The Manager,
Listing Department,
BSE Limited,
Phirozee Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 535789**

**The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051
NSE Symbol: IBULHSGFIN/EQ**

Sub: PUBLIC ISSUE BY INDIABULLS HOUSING FINANCE LIMITED, (“COMPANY” OR “ISSUER”) OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH (“NCDs”), FOR AN AMOUNT UP TO ₹100 CRORES (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹100 CRORES, AGGREGATING UP TO ₹200 CRORES (“TRANCHE II ISSUE LIMIT”) (“TRANCHE II ISSUE”) WHICH IS WITHIN THE SHELF LIMIT OF ₹2,000 CRORES AND IS BEING OFFERED BY WAY OF THE TRANCHE II PROSPECTUS DATED AUGUST 31, 2023 READ IN CONJUNCTION WITH CORRIGENDUM TO TRANCHE II PROSPECTUS DATED SEPTEMBER 4, 2023 AND ADDENDUM TO TRANCHE II PROSPECTUS DATED SEPTEMBER 26, 2023 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE II ISSUE (“TRANCHE II PROSPECTUS”), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED JUNE 30, 2023 (“SHELF PROSPECTUS”) FILED WITH THE ROC, STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”). THE SHELF PROSPECTUS AND TRANCHE II PROSPECTUS CONSTITUTE THE PROSPECTUS (“PROSPECTUS”). THIS TRANCHE II ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND TO THE EXTENT NOTIFIED.

Dear Sir/Madam,

In continuation of our intimations dated September 1, 2023 and September 5, 2023 on the captioned subject, we wish to inform you that the Company has filed an addendum to the Tranche II Prospectus dated September 26, 2023 (“**Addendum**”) with Registrar of Companies, National Capital Territory of Delhi and Haryana and submitted to National Stock Exchange of India Limited, BSE Limited and the Securities and Exchange Board of India (“**SEBI**”) in connection with the public issue of the NCDs in relation to the Tranche II Issue, which is within the shelf limit of ₹2,000 crores.

The Tranche II Prospectus (*Risk Factors*”, “*General Information*” and “*Material Contracts and Documents for Inspection*” beginning on pages 21, 68 and 426 of the Tranche II Prospectus, respectively) and all Tranche II Issue related transaction documents and all other communications issued by the Company up to the date of the Addendum to the Tranche II Prospectus, in relation to the Tranche II Issue (excluding the tranche I prospectus dated June 30, 2023 and issue related documents related thereto), stand amended to the extent as stated therein and shall be read in conjunction with the Addendum to the Tranche II Prospectus.



From the date of the Addendum to the Tranche II Prospectus, any reference to the Tranche II Prospectus shall be deemed to include reference to the Addendum to the Tranche II Prospectus.

All capitalized terms used under this intimation shall unless the context otherwise requires, have the meaning ascribed in the Shelf Prospectus and Tranche II Prospectus.

We request you to take the aforesaid on record.

Thanking you,
Yours sincerely,

For and on behalf of Indiabulls Housing Finance Limited

Amit Jain
Company Secretary and Compliance Officer

CC:
Singapore Exchange Securities Trading Limited, Singapore

Encl.: a/a



Annexure A

Addendum to the Tranche II Prospectus September 26, 2023

This is an advertisement issued to public for information purpose only and not a Prospectus announcement

Indiabulls HOUSING FINANCE

INDIABULLS HOUSING FINANCE LIMITED

Our Company was incorporated as Indiabulls Housing Finance Limited under the Companies Act, 1956 on May 10, 2005, in New Delhi with the Registrar of Companies, National Capital Territory of Delhi and Haryana ("RoC") and received a certificate for commencement of business from the RoC on January 10, 2006. The CIN of our Company is L65922DL2005PLC136029. Our Company has obtained a certificate of registration dated December 28, 2005, bearing registration number 02.0063.05. from the National Housing Bank ("NHB") to carry on the business of a housing finance institution without accepting public deposits in accordance with Section 29A of National Housing Bank Act, 1987. The PAN of our Company is AABCJ3612A. For details of changes to the name and registered office of our Company, see "History and other Corporate Matters" on page 181 of the Tranche II Prospectus.

Registered Office: 5th Floor, Building No. 27, KG Marg Connaught Place, New Delhi – 110 001, India; **Telephone No.:** +91 11 4353 2950; **Facsimile No.:** +91 11 4353 2947

Corporate Office: One International Centre, Tower 1, 18th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013, Maharashtra, India; and Plot No. 422B, Udyog Vihar, Phase-IV, Gurugram, Haryana – 122 016; **Telephone No.:** +91 22 6189 1400; **Facsimile No.:** +91 22 6189 1416; **Website:** www.indiabullshomeloans.com; **Email:** helpdesk@indiabulls.com; **Company Secretary and Compliance Officer:** Mr. Amit Kumar Jain; **Telephone No.:** +91 124 668 1199; **Facsimile No.:** +91 124 668 1240; **E-mail:** ajain@indiabulls.com; **Chief Financial Officer:** Mr. Mukesh Kumar Garg; **Telephone No.:** 0124 6681199; **Facsimile No.:** 0124 6681240; **Email:** mukesh.garg@indiabulls.com; **Statutory Auditors:** S.N. Dhawan & CO LLP, Chartered Accountants; **Address:** Plot No. 51-52, 2nd Floor, Sector – 18, Udyog Vihar, Phase IV, Gurugram, Haryana – 122 016; **Telephone No.:** +91 124 481 4410; **Email:** rahul.singhal@sndhawan.com; **Contact Person:** Mr. Rahul Singhal, Partner; and Arora & Choudhary Associates, Chartered Accountants; **Address:** Plot no. 8/28, W.E.A, Abdul Aziz Road, Karol Bagh, New Delhi – 110 005; **Telephone No.:** +91 011 4145 1114; **Email:** vk.choudhary@arorachoudhary.com; **Contact Person:** Mr. Vijay Kumar Choudhary, Partner

THE ISSUE

PUBLIC ISSUE BY INDIABULLS HOUSING FINANCE LIMITED ("COMPANY" OR "ISSUER") OF 20,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDs"), FOR AN AMOUNT UP TO ₹100 CRORES ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹100 CRORES, AGGREGATING UP TO ₹200 CRORES ("TRANCHE II ISSUE LIMIT") ("TRANCHE II ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹2,000 CRORES AND IS BEING OFFERED BY WAY OF THE TRANCHE II PROSPECTUS DATED AUGUST 31, 2023 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE II ISSUE ("TRANCHE II PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED JUNE 30, 2023 ("SHELF PROSPECTUS") FILED WITH THE ROC, STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS AND TRANCHE II PROSPECTUS CONSTITUTE THE PROSPECTUS ("PROSPECTUS"), THE TRANCHE II ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND TO THE EXTENT NOTED.

Credit Ratings: "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) by CRISIL Ratings Limited and "[ICRA]AA (Stable)" (pronounced as ICRA double A rating with a stable outlook) by ICRA Limited

Allotment on first come first serve basis*

*Allotment in the Tranche II Issue shall be made on the basis of date of upload of each application into the electronic book of the Stock Exchanges in accordance with the SEBI Master Circular. However, in the event of over subscription and thereafter, on such date, the allotments would be made to the applicants on proportionate basis. For further details, refer section titled "Issue Related Information" on page 353 of the Tranche II Prospectus dated August 31, 2023.

ISSUE PROGRAMME*

TRANCHE II ISSUE OPENED ON: WEDNESDAY, SEPTEMBER 6, 2023
TRANCHE II ISSUE CLOSED ON: WEDNESDAY, SEPTEMBER 20, 2023

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER.

Addendum to the Tranche II Prospectus – Notice to Investors

This addendum ("Addendum") is with reference to the Tranche II Prospectus dated August 31, 2023 ("Tranche II Prospectus") filed by Indiabulls Housing Finance Limited ("Company") with the Registrar of Companies, National Capital Territory of Delhi and Haryana and submitted to National Stock Exchange of India Limited, BSE Limited and the Securities and Exchange Board of India ("SEBI"), for the Tranche II Issue. In this regard, please note the following:

The Tranche II Prospectus filed with the Registrar of Companies had CRISIL Ratings Limited ("CRISIL") and ICRA Limited ("ICRA") as the credit rating agencies for the Tranche II Issue. The credit ratings for the NCDs as disclosed in the Tranche II Prospectus were "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) by CRISIL vide their letter bearing reference number RL/DHFL/302072/RBOND/0922/43372/78382001/1 dated November 7, 2022, letter bearing reference number RL/DHFL/302072/RBOND/0922/43372/78382001/2 dated December 7, 2022, letter bearing reference number RL/DHFL/302072/RBOND/0922/43372/78382001/3 dated February 6, 2023, letter bearing reference number RL/DHFL/302072/RBOND/0922/43372/78382001/4 dated June 22, 2023 and letter bearing reference number RL/DHFL/302072/RBOND/0922/43372/78382001/5 dated August 21, 2023, read with rationale dated September 22, 2022, and "[ICRA]AA (Stable)" (pronounced as ICRA double A rating with a stable outlook) by ICRA vide their letter bearing reference number ICRA/Indiabulls Housing Finance Limited/22082023/02 dated August 22, 2023, read with rationale dated April 4, 2023.

CRISIL vide its letter dated September 21, 2023 has issued a new rating rationale for the NCDs issued under Tranche II Issue. The rating rationale dated September 21, 2023 is available on https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/indiabullshousingfinance/September%2021,%202023_RR_328202.html. Additionally, CRISIL vide its letter bearing reference number RL/DHFL/328202/RBOND/0923/70151/78382001 dated September 21, 2023 has reaffirmed the rating of the NCDs issued under the Tranche II Issue as "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook). This rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. The ratings are subject to suspension, revision or withdrawal at any time by the assigning rating agencies and should be evaluated independently of any other ratings.

Subsequent to this Addendum, the credit rating rationale by CRISIL for the NCDs proposed to be issued under the Tranche II Issue from the date of this Addendum stands revised to the rating rationale dated September 21, 2023. Additionally, the credit rating by CRISIL with the credit rating of "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) shall also include the reference to the revaluation letter bearing reference number RL/DHFL/328202/RBOND/0923/70151/78382001 dated September 21, 2023 along with rating letter dated September 21, 2023 and revaluation letters dated November 7, 2022, December 7, 2022, February 6, 2023, June 22, 2023 and August 21, 2023. All capitalised terms used under this Addendum shall, unless the context otherwise requires, have the meaning ascribed in the Tranche II Prospectus. The Tranche II Prospectus (including the cover page, annexure A starting on page 429 and sections "Risk Factors", "General Information" and "Material Contracts and Documents for Inspection" beginning on pages 21, 68 and 426 of the Tranche II Prospectus, respectively) and all Tranche II Issue related transaction documents and all other communications issued by the Company up to the date of this Addendum in relation to the Tranche II Issue (excluding the tranche I prospectus dated June 30, 2023 and issue related documents related thereto) stands amended to the extent stated herein above and shall be read in conjunction with this Addendum and any reference to the Tranche II Prospectus shall be deemed to include reference to this Addendum.

ASBA * Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below. **Mandatory in public issues. No cheque will be accepted.**



UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹5,00,000, applying through Designated Intermediaries, SCBSs or through the BSE Direct App/NSEgoBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section titled "Issue Procedure" beginning on page 391 of the Tranche II Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Tranche II Issue, in accordance with the requirement of the SEBI Master Circular dated August 10, 2021 on UPI mechanism, as amended.

NCD ALLOTMENT WILL BE MADE IN DEMATERIALIZED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND THE DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PROPORTION SUBJECT TO THE ALLOCATION RATIO.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see section titled "History and Other Corporate Matters" on page 181 of the Tranche II Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Tranche II Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 426 of the Tranche II Prospectus.

LIABILITY OF MEMBERS: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS AT THE DATE OF THE TRANCHE II PROSPECTUS: The Authorised Share Capital of the Company is ₹16,00,00,00,000 divided into 3,00,00,00,000 Equity Shares of ₹2 each and 1,00,00,00,000 Preference Shares of ₹10 each. The Issued, Subscribed and Paid-up Share Capital is ₹94,31,93,260 divided into 47,15,96,630 Equity Shares of ₹2 each.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹10 each by them at the time of signing of Memorandum of Association: Indiabulls Financial Services Limited was allotted 49,994 equity shares of ₹10 each and Mr. Rajiv Rattan, Mr. Ashok Sharma, Ms. Aneeta Nagpal, Mr. Sandeep Arora, Mr. Tejinderpal Singh Miglani and Mr. Sanjeev Ranjan were allotted 1 equity share of ₹10 each, respectively.

LISTING: The NCDs offered through the Tranche II Prospectus read together with the Shelf Prospectus are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") along with BSE, the "Stock Exchanges". Our Company has received an 'in-principle' approval from BSE vide its letter no. DCS/BM/PI-BOND/004/23-24 dated June 28, 2023 and NSE vide its letter no. NSE/LIST/D/2023/0148 dated June 28, 2023. For the purposes of the Issue BSE shall be the Designated Stock Exchange.

GENERAL RISKS: Investment in non-convertible securities is risky, and investors should not any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risk involved in it. Specific attention of investors is invited to statement of risk factors contained under "Risk Factors" and "Material Developments" on pages 21 and 225 of the Tranche II Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Tranche II Prospectus has not been and will not be approved by any regulatory authority in India, including SEBI, the Reserve Bank of India ("RBI"), the NHB, RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the "Disclaimer Clause of BSE Limited."

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of NSE."

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its management or any scheme or projects of the Issuer.

It is also to be distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF THE NHB: The Company has obtained a certificate of registration dated December 28, 2005 issued by the National Housing Bank under Section 29A of the National Housing Bank Act, 1987. However, a copy of the Tranche II Prospectus has not been filed with or submitted to the NHB. It is distinctly understood that the Draft Shelf Prospectus, Shelf Prospectus and the Tranche II Prospectus should not in any way be deemed or construed to be approved or vetted by the NHB. The NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Issuer or for the correctness of any of the statements or representations made or opinions expressed by the Issuer and for discharge of liability by the Issuer. By issuing the aforesaid certificate of registration dated December 28, 2005 to the Issuer, the NHB neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the Proposed NCDs Issue.

CREDIT RATINGS: The NCDs proposed to be issued under this Issue have been rated "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) by CRISIL Ratings Limited vide their letter dated September 23, 2022 and further revaluated vide letters dated November 7, 2022, December 7, 2022, February 6, 2023, June 22, 2023, August 21, 2023 and September 21, 2023, read with rationale dated September 22, 2022 and September 21, 2023, and "[ICRA]AA (Stable)" (pronounced as ICRA double A rating with a stable outlook) by ICRA Limited vide their letters dated April 3, 2023, further revaluated vide letters dated June 26, 2023 and August 22, 2023, read with rationale dated April 4, 2023. For the rationale and press release for these ratings, see "General Information", Annexure A and Annexure B of the Tranche II Prospectus and https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/indiabullshousingfinance/September%2021,%202023_RR_328202.html. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decision. These ratings are subject to suspension, revision or withdrawal at any time by the assigning rating agencies and should be evaluated independently of any other ratings.

DISCLAIMER CLAUSE FOR CRISIL RATINGS LIMITED: CRISIL Ratings Limited (CRISIL Ratings) has taken due care and caution in preparing the Material based on the information provided by its client and / or obtained by CRISIL Ratings from sources which it considers reliable (Information). A rating by CRISIL Ratings reflects its current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL Ratings. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. The Rating is not a recommendation to invest / disinvest in any entity covered in the Material and no part of the Material should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. CRISIL Ratings especially states that it has no liability whatsoever to the subscribers / users / transmitters / distributors of the Material. Without limiting the generality of the foregoing, nothing in the Material is to be construed as CRISIL Ratings providing or intending to provide any services in jurisdictions where CRISIL Ratings does not have the necessary permission and/or registration to carry out its business activities in this regard. Indiabulls Housing Finance Limited will be responsible for ensuring compliances and consequences of non-compliances for use of the Material or part thereof outside India. Current rating status and CRISIL Ratings' rating criteria are available without charge to the public on the website, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at 1800-267-1301.

DISCLAIMER CLAUSE OF ICRA LIMITED: ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service debts and obligations, with reference to the instrument rated. Please visit our website www.icra.in or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit of the rated issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies may have provided services other than rating to the issuer rated. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited.

CONSORTIUM MEMBERS: Nuvama Wealth and Investment Limited (formerly known as Edelweiss Broking Limited), Elara Securities (India) Private Limited, Trust Financial Consultancy Services Private Limited and Trust Securities Services Private Limited.

Note: All Capitalised terms used herein and not specifically defined shall have same meaning as ascribed in the Prospectus. For further details, please refer the Shelf Prospectus and the Tranche II Prospectus.

LEAD MANAGERS TO THE ISSUE		DEBENTURE TRUSTEE**		REGISTRAR TO THE ISSUE
 NUVAMA WEALTH MANAGEMENT LIMITED (formerly known as Edelweiss Securities Limited) 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Telephone No.: +91 22 4009 4400 Email: IBHFL.NCD@nuvama.com Contact Person: Ms. Saili Dave	 ELARA CAPITAL (INDIA) PRIVATE LIMITED One International Centre, Tower 3, 21 st Floor, Senapati Bapat Marg, Elphinstone Road West, Mumbai – 400 013 Telephone No.: +91 22 6164 8599 Email: ihfl.ncd@elaracapital.com Contact Person: Ms. Astha Daga	 IDBI TRUSTEESHIP SERVICES LIMITED IDBI Trusteeship Services Ltd Universal Insurance Building, Ground Floor, Sir P.M. Road, Mumbai – 400 001, Maharashtra, India Telephone No.: +91 22 4080 7073 Email: its@idbitrustee.com/ashishnaik@idbitrustee.com Investor Grievance Email: response@idbitrustee.com Contact Person: Ashish Naik; Website: www.idbitrustee.com	 KFIN TECHNOLOGIES LIMITED (formerly known as KFIN Technologies Private Limited) Selenium Tower B, Plot No – 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddy, 500 032, Telangana, India Telephone No.: +91 40 6716 2222 Email: ihfl.nodipo@kfintech.com Investor Grievance Email: einward.ris@kfintech.com Website: www.kfintech.com; Contact Person: Mr. M Murali Krishna	
COMPANY SECRETARY AND COMPLIANCE OFFICER				
 Mr. Amit Kumar Jain Indiabulls Housing Finance Limited Plot No. 422B, Udyog Vihar, Phase-IV, Gurugram, Haryana – 122 016, India. Telephone No.: 0124 6681199; Facsimile No.: 0124 6681240; Website: www.indiabullshomeloans.com		Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post Issue related issues such as non-receipt of Allotment advice, demat credit, refund orders, non-receipt of Debenture Certificates, transfers, or interest on application amount etc.		

** IDBI Trusteeship Services Limited under Regulation 8 of SEBI NCS Regulations has by its letter dated June 19, 2023 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Offer Document and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to the Tranche II Issue. For further details, please see Annexure C of the Tranche II Prospectus.

*Pursuant to order passed by NCLT, Mumbai dated April 27, 2023, the merchant banking business of Edelweiss Financial Services Limited has demerged and transferred to NuVama Wealth Management Limited and therefore the said merchant banking business is part of NuVama Wealth Management Limited. For further details please see "General Information" on page 68 of the Tranche II Prospectus.

Copies of the Tranche II Prospectus read together with the Shelf Prospectus have been filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana, in terms of section 26 and 31 of the Companies Act, 2013, along with the endorsed/certified copies of all requisite documents. For further details please see "Material Contracts and Documents for Inspection" on page 426 of the Tranche II Prospectus.

Disclaimer: INDIABULLS HOUSING FINANCE LIMITED ("Company"), subject to market conditions and other considerations is proposing a public issue of secured redeemable non-convertible debentures of face value of ₹1,000 each ("NCDs") and has filed the Shelf Prospectus dated June 30, 2023, (the "Shelf Prospectus") and Tranche II Prospectus dated August 31, 2023 ("Tranche II Prospectus") read with the Corrigendum dated September 4, 2023 ("Corrigendum") (together with Shelf Prospectus and Tranche II Prospectus, "Prospectus") with the Registrar of Companies, National Capital Territory of Delhi and Haryana, National Stock Exchange of India Limited, BSE Limited and SEBI. The Prospectus is available on the Company's website at www.indiabullshomeloans.com; on the website of the stock exchanges at www.nseindia.com and www.bseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nuvama.com, www.elaracapital.com and www.trustgroup.in. Investors proposing to participate in the Tranche II Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in this public issue of NCDs involves a high degree of risk and for details relating to the same, please refer to Tranche II Prospectus and the section on "Risk Factors" beginning on page 21 of the Tranche II Prospectus.

For INDIABULLS HOUSING FINANCE LIMITED
 Sd/-
Mr. Gagan Banga
 Vice Chairman, Managing Director and CEO
 DIN: 00010894

Place : Mumbai
 Date : September 26, 2023

THE BUSINESS DAILY. **FOR DAILY BUSINESS.**

FINANCIAL EXPRESS

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सीमाओं पर तैनात होगी ड्रोन रोधी प्रणाली : अमित शाह चुनावी बांड योजना मोदी सरकार के सबसे खतरनाक कार्यों में से एक : कांग्रेस

जन्मसत्ता ब्यूरो
नई दिल्ली, 26 सितंबर।

देश की सीमाओं पर सुरक्षा प्रणाली को केंद्र सरकार और मजबूत करेगी। इसके लिए सीमावर्ती क्षेत्रों में एंटी ड्रोन प्रणाली को लागू किया जाएगा। मंगलवार को केंद्रीय गृहमंत्री अमित शाह की अध्यक्षता वाली 31 वीं उत्तरी क्षेत्रीय परिषद बैठक में यह फैसला लिया गया। यह बैठक अमृतसर में हुई और इसमें पंजाब, हरियाणा, हिमाचल, जम्मू कश्मीर,

लद्दाख और चंडीगढ़ समेत गृहमंत्रालय के प्रतिनिधियों ने हिस्सा लिया।

शाह ने कहा कि देश की 21 फीसद भूमि और 13 फीसद जनसंख्या के साथ 35 फीसद खाद्यान्न उत्पादन उत्तर क्षेत्र में ही होता है। प्रधानमंत्री की अगुआई में देश में आतंकवाद और नारकोटिक्स पर नकेल कसने में कामयाबी हुई है। सरकार सीमा पर सुरक्षा व्यवस्था चार चौबंद करने के लिए कटिबद्ध है। अधिक सुरक्षा के लिए भविष्य में सीमाओं पर एंटी ड्रोन प्रणाली तैनात की जाएगी।

हिमाचल को देंगे हर संभव मदद



अमित शाह ने हिमाचल सरकार को हर संभव सहायता उपलब्ध कराने का आश्वासन दिया है। उन्होंने कहा कि पूरा देश इस संकट की घड़ी में हिमाचल के साथ खड़ा हुआ है। बताया गया है कि इस बैठक में सभी राज्यों से संबंधित 28 विधियों पर विस्तार से चर्चा की गई। जून 2014 से पिछले दस वर्ष में परिषद की स्थायी समिति की कुल 54 बैठक हुई हैं। जो वर्ष 2004 से 2014 के दस वर्ष के दौरान आयोजित बैठकों की तुलना में दो गुना से अधिक है।

जन्मसत्ता ब्यूरो
नई दिल्ली, 26 सितंबर

कांग्रेस ने मंगलवार को आरोप लगाया कि चुनावी बांड योजना केंद्र सरकार के सबसे खतरनाक कार्यों में से एक है, क्योंकि यह (योजना) देश में चुनाव प्रणाली और लोकतंत्र को कमजोर कर रही है। पार्टी महासचिव जयराम रमेश ने यह दावा भी किया कि चुनावी बांड योजना न केवल काले धन को सफेद करने का एक तरीका है, बल्कि राजनीतिक चंदे पर

सत्तारूढ़ दल की वित्तीय पकड़ भी सुनिश्चित करती है। इस योजना का भारतीय रिजर्व बैंक (आरबीआई) के पूर्व गवर्नर उजित पटेल ने विरोध किया था।

रमेश ने एक्स पर लिखा कि यह किसी से छिपा नहीं है कि रिजर्व बैंक के गवर्नर के रूप में उजित पटेल ने मोदी सरकार की चुनावी बाण्ड योजना का विरोध किया था। अब तत्कालीन वित्त सचिव (सुभाष गर्ग) का संस्मरण इस बात की पुष्टि करता है कि पटेल ने इस बात पर जोर दिया था कि चुनावी बांड केवल आरबीआई द्वारा जारी किए जाने चाहिए।

This is an advertisement issued to public for information purpose only and not a Prospectus announcement

Indiabulls HOUSING FINANCE

INDIABULLS HOUSING FINANCE LIMITED

Our Company was incorporated as Indiabulls Housing Finance Limited under the Companies Act, 1956 on May 10, 2005, in New Delhi with the Registrar of Companies, National Capital Territory of Delhi and Haryana (RoC) and received a certificate for commencement of business from the RoC on January 10, 2006. The CIN of our Company is L65922DL2005PLC136029. Our Company has obtained a certificate of registration dated December 28, 2005, bearing registration number 02.0063.05. from the National Housing Bank ("NHB") to carry on the business of a housing finance institution without accepting public deposits in accordance with Section 29A of National Housing Bank Act, 1987. The PAN of our Company is AABC3612A. For details of changes to the name and registered office of our Company, see "History and other Corporate Matters" on page 181 of the Tranche II Prospectus.

Registered Office: 5th Floor, Building No. 27, KG Marg Connaught Place, New Delhi - 110 001, India; Telephone No.: +91 11 4353 2950; Facsimile No.: +91 11 4353 2947

Corporate Office: One International Centre, Tower 1, 18th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013, Maharashtra, India; and Plot No. 422B, Udyog Vihar, Phase-IV, Gurugram, Haryana - 122 016; Telephone No.: +91 22 6189 1400; Facsimile No.: +91 22 6189 1416; Website: www.indiabullshomeloans.com;

Email: helpdesk@indiabulls.com; Company Secretary and Compliance Officer: Mr. Amit Kumar Jain; Telephone No.: +91 124 668 1199; Facsimile No.: +91 124 668 1240; E-mail: ajain@indiabulls.com; Chief Financial Officer: Mr. Mukesh Kumar Garg; Telephone No.: 0124 6681199; Facsimile No.: 0124 6681240;

Email: mukesh.garg@indiabulls.com; Statutory Auditors: S.N. Dhawan & CO LLP, Chartered Accountants; Address: Plot No. 51-52, 2nd Floor, Sector - 18, Udyog Vihar, Phase IV, Gurugram, Haryana - 122 016; Telephone No.: +91 124 481 4410; Email: rahul.singhal@sndhawan.com;

Contact Person: Mr. Rahul Singhal, Partner; and Arora & Choudhary Associates, Chartered Accountants; Address: Plot no. 8/28, W.E.A, Abdul Aziz Road, Noida, New Delhi - 110 005; Telephone No.: +91 011 4145 1114; Email: vk.choudhary@arorachoudhary.com; Contact Person: Mr. Vijay Kumar Choudhary, Partner

THE ISSUE

PUBLIC ISSUE BY INDIABULLS HOUSING FINANCE LIMITED ("COMPANY" OR "ISSUER") OF 20,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDs"), FOR AN AMOUNT UP TO ₹100 CRORES ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹100 CRORES, AGGREGATING UP TO ₹200 CRORES ("TRANCHE II ISSUE LIMIT") ("TRANCHE II ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹2,000 CRORES AND IS BEING OFFERED BY WAY OF THE TRANCHE II PROSPECTUS DATED AUGUST 31, 2023 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE II ISSUE ("TRANCHE II PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED JUNE 30, 2023 ("SHELF PROSPECTUS") FILED WITH THE ROC, STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS AND TRANCHE II PROSPECTUS CONSTITUTE THE PROSPECTUS ("PROSPECTUS"). THE TRANCHE II ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND TO THE EXTENT NOTIFIED.

Credit Ratings: "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) by CRISIL Ratings Limited and "[ICRA]AA (Stable)" (pronounced as ICRA double A rating with a stable outlook) by ICRA Limited

Allotment on first come first serve basis*

*Allotment in the Tranche II Issue shall be made on the basis of date of upload of each application into the electronic book of the Stock Exchanges in accordance with the SEBI Master Circular. However, in the event of over subscription and thereafter, on such date, the allotments would be made to the applicants on proportionate basis. For further details, refer section titled "Issue Related Information" on page 353 of the Tranche II Prospectus dated August 31, 2023.

ISSUE PROGRAMME*

TRANCHE II ISSUE OPENED ON: WEDNESDAY, SEPTEMBER 6, 2023
TRANCHE II ISSUE CLOSED ON: WEDNESDAY, SEPTEMBER 20, 2023

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER.

Addendum to the Tranche II Prospectus - Notice to Investors

This addendum ("Addendum") is with reference to the Tranche II Prospectus dated August 31, 2023 ("Tranche II Prospectus") filed by Indiabulls Housing Finance Limited ("Company") with the Registrar of Companies, National Capital Territory of Delhi and Haryana and submitted to National Stock Exchange of India Limited, BSE Limited and the Securities and Exchange Board of India ("SEBI"), for the Tranche II Issue. In this regard, please note the following:

The Tranche II Prospectus filed by the Company has CRISIL Ratings Limited ("CRISIL") and ICRA Limited ("ICRA") as the credit rating agencies for the Tranche II Issue. The credit ratings for the NCDs as disclosed in the Tranche II Prospectus were "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) by CRISIL vide their letter bearing reference number RL/IDHFL/302072/RBOND/0922/43372/78382001 dated September 23, 2022 further revalidated vide letter bearing reference number RL/IDHFL/302072/RBOND/0922/43372/78382001/1 dated November 7, 2022, letter bearing reference number RL/IDHFL/302072/RBOND/0922/43372/78382001/2 dated December 7, 2022, letter bearing reference number RL/IDHFL/302072/RBOND/0922/43372/78382001/3 dated February 6, 2023, letter bearing reference number RL/IDHFL/302072/RBOND/0922/43372/78382001/4 dated June 22, 2023, and letter bearing reference number RL/IDHFL/302072/RBOND/0922/43372/78382001/5 dated August 21, 2023, read with rationale dated September 22, 2022, and "[ICRA]AA (Stable)" (pronounced as ICRA double A rating with a stable outlook) by ICRA vide their letter bearing reference number ICRA/Indiabulls Housing Finance Limited/03042023/04 dated April 3, 2023, further revalidated vide letter bearing reference number ICRA/Indiabulls Housing Finance Limited/22082023/02 dated August 22, 2023, read with rationale dated April 4, 2023.

CRISIL vide its letter dated September 21, 2023 has issued a new rating rationale for the NCDs issued under Tranche II Issue. The rating rationale dated September 21, 2023 is available on https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IndiabullsHousingFinanceLimited_September%2021_%202023_RR_328202.html. Additionally, CRISIL vide its letter bearing reference number RL/IDHFL/328202/RBOND/0923/70151/78382001 dated September 21, 2023 has reaffirmed the rating of the NCDs issued under the Tranche II Issue as "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook). This rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. The ratings are subject to suspension, revision or withdrawal at any time by the assigning rating agencies and should be evaluated independently of any other ratings.

Subsequent to this Addendum, the credit rating rationale by CRISIL for the NCDs proposed to be issued under the Tranche II Issue from the date of this Addendum stands revised to the rating rationale dated September 21, 2023. Additionally, the credit rating by CRISIL with the credit rating of "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) also include the reference to the revalidation letter bearing reference number RL/IDHFL/328202/RBOND/0923/70151/78382001 dated September 21, 2023 along with rating letter dated September 23, 2022 and revalidation letters dated November 7, 2022, December 7, 2022, February 6, 2023, June 22, 2023 and August 21, 2023.

All capitalised terms used under this Addendum shall, unless the context otherwise requires, have the meaning ascribed in the Tranche II Prospectus. The Tranche II Prospectus (including the cover page, annexure A starting on page 429 and sections "Risk Factors", "General Information" and "Material Contracts and Documents for Inspection" beginning on pages 21, 68 and 426 of the Tranche II Prospectus, respectively) and all Tranche II Issue related transaction documents and all other communications issued by the Company up to the date of this Addendum in relation to the Tranche II Issue (excluding the tranche I prospectus dated June 30, 2023 and issue related documents related thereto) stands amended to the extent stated herein above and shall be read in conjunction with this Addendum and any reference to the Tranche II Prospectus shall be deemed to include reference to this Addendum.

ASBA* | Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in public issues. No cheque will be accepted.



UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹5,00,000, applying through Designated Intermediaries, SCBSs or through the BSE Direct App/NSEgoBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section titled "Issue Procedure" beginning on page 391 of the Tranche II Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Tranche II Issue, in accordance with the requirement of the SEBI Master Circular dated August 10, 2021 on UPI mechanism, as amended.

NCD ALLOTMENT WILL BE MADE IN DEMATERIALIZED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND THE DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PROPORTION SUBJECT TO THE ALLOCATION RATIO.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see section titled "History and other Corporate Matters" on page 181 of the Tranche II Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Tranche II Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 426 of the Tranche II Prospectus.

LIABILITY OF MEMBERS: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS AT THE DATE OF THE TRANCHE II PROSPECTUS: The Authorised Share Capital of the Company is ₹16,00,00,00,000 divided into 3,00,00,00,000 Equity Shares of ₹2 each and 1,00,00,00,000 Preference Shares of ₹10 each. The Issued, Subscribed and Paid-up Share Capital is ₹94,31,93,260 divided into 47,15,96,630 Equity Shares of ₹2 each.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹10 each by them at the time of signing of Memorandum of Association: Indiabulls Financial Services Limited was allotted 49,994 equity shares of ₹10 each and Mr. Rajiv Rattan, Mr. Ashok Sharma, Ms. Aneeta Nagpal, Mr. Sandeep Arora, Mr. Tejinderpal Singh Miglani and Mr. Sanjeev Ranjan were allotted 1 equity share of ₹10 each, respectively.

LISTING: The NCDs offered through the Tranche II Prospectus read together with the Shelf Prospectus are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") along with BSE, the "Stock Exchanges". Our Company has received an "in-principle" approval from BSE vide its letter no. DCS/BM/P/BOND/004/23-24 dated June 28, 2023 and NSE vide its letter no. NSE/LS/D/2023/0148 dated June 28, 2023. For the purposes of the Issue BSE shall be the Designated Stock Exchange.

GENERAL RISKS : Investment in non-convertible securities is risky, and investors should not any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risk involved in it. Specific attention of investors is invited to statement of risk factors contained under "Risk Factors" and "Material Developments" on pages 21 and 225 of the Tranche II Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Tranche II Prospectus has not been and will not be approved by any regulatory authority in India, including SEBI, the Reserve Bank of India ("RBI"), the NHB, RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the "Disclaimer Clause of BSE Limited."

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of NSE."

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange, nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its management or any scheme or projects of the Issuer.

LEAD MANAGERS TO THE ISSUE



NUVAMA WEALTH MANAGEMENT LIMITED (formerly known as Edelweiss Securities Limited) 801 - 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Telephone No.: +91 22 4009 4400 Email: IBHFL.NCD@nuvama.com Contact Person: Ms. Sali Dave

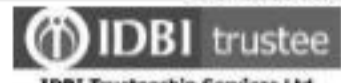


ELARA CAPITAL (INDIA) PRIVATE LIMITED One International Centre, Tower 3, 21st Floor, Senapati Bapat Marg, Elphinstone Road West, Mumbai - 400 013 Telephone No.: +91 22 6164 8599 Email: ihfl.ncd@elaracapital.com Contact Person: Ms. Astha Daga



TRUST INVESTMENT ADVISORS PRIVATE LIMITED One International Centre, Tower 3, 21st Floor, Senapati Bapat Marg, Bandra East, Mumbai - 400 051 Telephone No.: +91 22 4084 5000 Email: ihfl.ncd@trustgroup.in Contact Person: Ms. Hani Jalan

DEBENTURE TRUSTEE**



IDBI TRUSTEESHIP SERVICES LIMITED 109/110, Balarama, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Telephone No.: +91 22 4080 7073 Email: its@idbitrustee.com/ashishnaik@idbitrustee.com Investor Grievance Email: response@idbitrustee.com Contact Person: Ashish Naik; Website: www.idbitrustee.com

REGISTRAR TO THE ISSUE



KFIN TECHNOLOGIES LIMITED (formerly known as KFIN Technologies Private Limited) Selenium Tower B, Plot No - 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddi, 500 032, Telangana, India Telephone No.: +91 40 6716 2222 Email: ihfl.ncdipo@kfintech.com Investor Grievance Email: einward.ris@kfintech.com Website: www.kfintech.com; Contact Person: Mr. M Murali Krishna

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Amit Kumar Jain Indiabulls Housing Finance Limited Plot No. 422B, Udyog Vihar, Phase-IV, Gurugram, Haryana - 122 016, India. Telephone No.: 0124 6681199; Facsimile No.: 0124 6681240; Website: www.indiabullshomeloans.com

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post issue related issues such as non-receipt of Allotment advice, demat credit, refund orders, non-receipt of Debenture Certificates, transfers, or interest on application amount etc.

** IDBI Trusteeship Services Limited under Regulation 8 of SEBI NCS Regulations has by its letter dated June 19, 2023 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Offer Document and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to the Tranche II Issue. For further details, please see Annexure C of the Tranche II Prospectus.

*Pursuant to order passed by NCLT, Mumbai dated April 27, 2023, the merchant banking business of Edelweiss Financial Services Limited has demerged and transferred to Nuvama Wealth Management Limited and therefore the said merchant banking business is part of Nuvama Wealth Management Limited. For further details please see "General Information" on page 68 of the Tranche II Prospectus.

Copies of the Tranche II Prospectus read together with the Shelf Prospectus have been filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana, in terms of section 26 and 31 of the Companies Act, 2013, along with the endorsed/certified copies of all requisite documents. For further details please see "Material Contracts and Documents for Inspection" on page 426 of the Tranche II Prospectus.

Disclaimer: INDIABULLS HOUSING FINANCE LIMITED ("Company"), subject to market conditions and other considerations is proposing a public issue of secured redeemable non-convertible debentures of face value of ₹1,000 each ("NCDs") and has filed the Shelf Prospectus dated June 30, 2023, (the "Shelf Prospectus") and Tranche II Prospectus dated August 31, 2023 ("Tranche II Prospectus") read with the Corrigendum dated September 4, 2023 ("Corrigendum") (together with Shelf Prospectus and Tranche II Prospectus, "Prospectus") with the Registrar of Companies, National Capital Territory of Delhi and Haryana, National Stock Exchange of India Limited, BSE Limited and SEBI. The Prospectus is available on the Company's website at www.indiabullshomeloans.com, on the website of the stock exchanges at www.nseindia.com and www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nuvama.com, www.elaracapital.com and www.trustgroup.in. Investors proposing to participate in the Tranche II Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in this public issue of NCDs involves a high degree of risk and for details relating to the same, please refer to Tranche II Prospectus and the section on "Risk Factors" beginning on page 21 of the Tranche II Prospectus.

For INDIABULLS HOUSING FINANCE LIMITED

Sd/-
Mr. Gagan Banga
Vice Chairman, Managing Director and CEO
DIN: 0010894

Place : Mumbai
Date : September 26, 2023