



SWAN ENERGY LIMITED

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J.N. Heredia Marg, Ballard Estate, Mumbai – 400001.

Tel: 022 4058 7300, Email: invgrv@swan.co.in

CIN: L17100MH1909PLC000294

Swan/nse/bse

28th September, 2022

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-east,
Mumbai – 400 051.

Compliance Department,
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir/Madam,

Sub: Summary of Proceedings of 114th Annual General Meeting (AGM)

Ref: Regulation 30 of the SEBI (LODR) Regulations 2015

The 114th AGM of the Members of Swan Energy limited ('the Company') was held on Wednesday, 28th September, 2022 at 11.30 A.M. through Video conferencing/ Other Audio-Conferencing Means.

The summary of proceedings at the said AGM is as under:

1. Company Secretary took the roll call and confirmed that 44 shareholders, being requisite Quorum, are present online.
2. Mr. Navinbhai Dave, Chairman welcomed all the Directors & shareholders present and called the meeting to order.
3. The Chairman informed that Company has received Board Resolutions under section 113 of Companies Act, 2013 from 12 Corporate members holding 16,90,61,500 Equity shares, which is 64.06% of the Company's total Equity Share Capital, authorizing its representatives to attend the meeting. He, thereafter, with permission of the members, took Notice, along with explanatory statement and Auditors Reports, along with annexures and MD speech, as read.
4. The Chairman narrated about the e-voting facility provided to the members and informed that those members who have not cast their votes through E-voting and are present on line, can cast their votes during the continuance of the AGM through e-voting facility and also till 15 Minutes after conclusion of the AGM.
5. The Chairman then requested the NSDL to allow speaker shareholders to speak. 3 shareholders spoke and raised few queries.
6. On request of the Chairman, NSDL played a video, as received from one of the shareholders.
7. The Chairman requested Mr. Sugavanam Padmanabhan, Whole Time Director, to reply and update the shareholders on FSRU Project.
8. Mr. Sugavanam Padmanabhan updated the shareholders with the latest status of the FSRU Project.
9. The Chairman then requested Mr. Chetan Selarka, CFO to reply to the other questions/clarifications of the shareholders.
10. Mr. Chetan Selarka, CFO replied to the other questions / clarifications of the shareholders.
11. The Chairman then moved following Agenda items 1 to 10 individually and informed that the company has received intimations from shareholders, proposing and seconding the respective resolutions, which will accordingly be recorded in the Minutes.
 - i. Adoption of IND AS compliant Financial Statements (standalone & consolidated) for the year ended 31st March, 2022;
 - ii. Declaration of Dividend @ 10%;
 - iii. Re-appointment of Mr. Navinbhai Dave as Director, retiring by rotation;
 - iv. Re-appointment of Statutory Auditors for the second term of 5 years till 119th AGM;
 - v. Ratification of Cost Auditor's Remuneration;
 - vi. Appointment of Mr. Rohinton Eruch Shroff as an Independent Director of the Company for a term of 5 years upto 22-08-2027;
 - vii. Change in the name of the Company, subject to requisite approvals;
 - viii. Consequential change in the Memorandum of Association and the Articles of Association of the Company;
 - ix. Approval for material related party transactions;
 - x. Raising of Capital.
12. The Chairman informed that those members who have still not cast their votes, can still cast their votes through e-voting facility, which will be available for 15 Minutes after conclusion of the AGM.
13. The Chairman informed that the Company has appointed Mr. Jignesh Pandya, Practicing Company Secretary, as the Scrutinizer for the entire process of E-voting, who will submit his Report on the results of the E-voting within 2 days from today, based on which, he will declare the results of the E-voting. He further declared that the meeting shall be deemed to be concluded after he declares results within 2 days from today.
14. Mr. Nikhil V. Merchant, Managing Director of the Company proposed a hearty vote of thanks to the Chairman.
15. The Company Secretary stated that as declared by the Chairman, the 114th AGM shall be deemed to be concluded after the results of e-voting are declared. Thereafter, the online proceedings of the 114th AGM ended at 12.05 P.M.

Thanking You,
Yours faithfully,
For Swan Energy Limited

(Arun S. Agarwal)
Company Secretary